

# Listuguj Mi'gmaq Government Order-In-Council



<b>Chronological no.:</b> 3021	<b>Subject:</b> Bank of Montreal Housing Loan Guarantee- WYSOTE, Brad Jeffery	<b>Originated by:</b>
<b>The Council of the</b> Listuguj Mi'gmaq Government		<b>District</b> Gespe'gewa'gi
<b>Date of duly convened meeting</b>	<b>D</b> 1 2   <b>M</b> 0 1   <b>Y</b> 2 5	<b>Province</b> Gepeg

**WHEREAS:** Brad Jeffery Wysote (referred to as the borrower) has requested a housing loan from the Bank of Montreal (the Bank) in the amount of \$ [REDACTED] for the Purchase of an undivided one-half (1/2) ownership of interest in the property located at [REDACTED]

**WHEREAS:** The Bank has pre-approved a mortgage in the amount of \$ [REDACTED] to Brad Jeffery Wysote on the condition that the loan will be guaranteed by the Listuguj Mi'gmaq Government;

**BE IT THEREFORE RESOLVED:**

**THAT:** the Listuguj Mi'gmaq Government is hereby authorized to guarantee this mortgage of \$ [REDACTED] to the bank for Brad Jeffery Wysote to finance the housing purchase to be done at [REDACTED]. Lots are [REDACTED] as shown on plan # [REDACTED]

**THAT:** the Listuguj Mi'gmaq Government is satisfied with the reputation and financial responsibility of Brad Jeffery Wysote who is registered in our Indian Registry System with the Listuguj list of members whose Band Number is [REDACTED]. The Listuguj Mi'gmaq Government is of the opinion that Brad Jeffery Wysote repay the loan of \$ [REDACTED] for the purpose of this mortgage authorized over a period of [REDACTED] years;

**THAT:** should a default occur, the Listuguj Mi'gmaq Government will assume full responsibility under the Bank Loan Agreement and Guarantee the agreement to the Bank;

**THAT:** As per the Sales and Purchase Agreement, the seller declares that the property is currently subject to a lien held by the Bank of Montreal in the amount of \$ [REDACTED] which shall be paid in full and discharged from the sale proceeds at closing, with the remaining \$ [REDACTED] to be paid to the Seller

**THAT:** the said property Lots are [REDACTED] as shown on plan # [REDACTED] is registered under the Listuguj Mi'gmaq Government

- Moved:** Wendell Metallic
- Seconded:** Chris Wysote
- Abstain:** -
- Opposed:** -
- Absent:** Macy Metallic, Erwin Peter Molley

**Status:**  Passed  Defeated  Tabled

**Quorum** 7

Councillor Annette Barnaty

Councillor Erwin Peter Molley

Councillor Wendell Metallic

Councillor Gordon Isaac Jr.

Chief Scott Martin

Councillor Sheila Swasson

Councillor Dr. Cathy Martin

Councillor Macy Metallic

Councillor Tanner Isaac

Councillor Sky Metallic

Councillor Christie Capin

Councillor George Martin

Councillor Chris Wysote

**Mi'gmaq Nation**