

Listuguj Mi'gmaq Government Order-In-Council



Chronological no.: 2979	Subject: Bank of Montreal Housing Loan Guarantee: METALLIC MARTIN, Casen	Originated by:
The Council of the Listuguj Mi'gmaq Government		District Gespe'gewa'gi
Date of duly convened meeting	D 0 2 M 0 6 Y 2 5	Province Gepeg

WHEREAS: Casen Carter Martin Metallic (referred to as the borrower) has requested a housing loan from the Bank of Montreal (the Bank) in the amount of [REDACTED] for construction;

WHEREAS: The Bank has pre-approved a mortgage in the amount of [REDACTED] to Casen Carter Martin Metallic on the condition that the loan will be guaranteed by the Listuguj Mi'gmaq Government;

BE IT THEREFORE RESOLVED:

THAT: the Listuguj Mi'gmaq Government is hereby authorized to guarantee this mortgage of [REDACTED] to the bank for Casen Carter Martin Metallic to finance the housing construction to be done on Lot [REDACTED] Block [REDACTED] CLSR [REDACTED]

THAT: the Listuguj Mi'gmaq Government is satisfied with the reputation and financial responsibility of Casen Carter Metallic Martin who is registered in our Indian Registry System with the Listuguj list of members, whose Band Number is [REDACTED] and the Listuguj Mi'gmaq Government is of the opinion that Casen Carter Martin Metallic will repay the loan of [REDACTED] for the purpose of this mortgage authorized over a period of [REDACTED] years;

THAT: should a default occur, the Listuguj Mi'gmaq Government will assume full responsibility under the Bank Loan Agreement and Guarantee the agreement to the Bank;

THAT: the said property on Lot [REDACTED] Block [REDACTED] CLSR [REDACTED] Land Transfer pending to the Listuguj Mi'gmaq Government

Moved: Gordon Isaac Jr.

Seconded: George Martin

Abstain: Wendell Metallic

Opposed: -

Absent: -

Status: Passed Defeated Tabled

Quorum 7

Councillor Annette Barnaby

Councillor Erwin Peter Molley

Councillor Wendell Metallic

Councillor Gordon Isaac Jr.

Chief Scott Martin

Councillor Sheila Swasson

Councillor Dr. Cathy Martin

Councillor Macy Metallic

Councillor Tanner Isaac

Councillor Sky Metallic

Councillor Christie Cantin

Councillor George Martin

Councillor Chris Wysote

Mi'gmaq Nation