

# Listuguj Mi'gmaq Government Order-In-Council



|   |  |                               |
|---|--|-------------------------------|
| <b>Chronological no.:</b> 2977                        | <b>Subject:</b> Bank of Montreal Housing Loan Guarantee: GRAY, Darcy | <b>Originated by:</b>         |
| <b>The Council of the</b> Listuguj Mi'gmaq Government |  | <b>District</b> Gespe'gewa'gi |
| <b>Date of duly convened meeting</b>                  | <b>D</b> 2   <b>M</b> 7   <b>Y</b> 0   5   2   5                     | <b>Province</b> Gepeg         |

**WHEREAS:** Darcy William Gray (referred to as the borrower) has requested a housing loan from the Bank of Montreal (the Bank) in the amount of [REDACTED] for the purchase of a house;

**WHEREAS:** The Bank has pre-approved a mortgage in the amount of [REDACTED] to Darcy William Gray on the condition that the loan will be guaranteed by the Listuguj Mi'gmaq Government;

**BE IT THEREFORE RESOLVED:**

**THAT:** the Listuguj Mi'gmaq Government is hereby authorized to guarantee this mortgage of [REDACTED] to the bank for Darcy William Gray to finance the house purchase of unit located at [REDACTED] Listuguj, Qc ( Lot [REDACTED] Block [REDACTED] CLSR [REDACTED] )

**THAT:** the Listuguj Mi'gmaq Government is satisfied with the reputation and financial responsibility of Darcy William Gray who is registered in our Indian Registry System with the Listuguj list of members whose Band Number is [REDACTED] and the Listuguj Mi'gmaq Government is of the opinion that Darcy William Gray will be able to repay the loan of [REDACTED] for the purpose of this mortgage amortized over a period of [REDACTED] years;

**THAT:** should a default occur, the Listuguj Mi'gmaq Government will assume full responsibility under the Bank Loan Agreement and Guarantee the agreement to the Bank;

**THAT:** This Order in Council will officially take effect once the ownership transfer of the aforementioned lot is transferred to LMG.

**Moved:** Wendell Metallic

**Seconded:** Tanner Isaac

**Abstain:** -

**Opposed:** -

**Absent:** -

**Status:**  Passed  Defeated  Tabled

**Quorum** 7

Councillor Annette Barnaby

Councillor Erwin Peter Moley

Councillor Wendell Metallic

Councillor Gordon Isaac Jr.

Chief Scott Martin

Councillor Sheila Swasson

Councillor Dr. Cathy Martin

Councillor Macy Metallic

Councillor Tanner Isaac

Councillor Sky Metallic

Councillor Christie Caplin

Councillor George Martin

Councillor Chris Wosote