

Listuguj Mi'gmaq Government Order-In-Council



Chronological no.: 2974	Subject: Approval of Equity Investment in the Mesgi'g Ugju's'n 2 (MU2) Wind Farm Project	Originated by:
The Council of the Listuguj Mi'gmaq Government		District Gespe'gewa'gi
Date of duly convened meeting	D 2 M 7 Y 05 2025	Province Gepeg

WHEREAS: the Mesgi'g Ugju's'n 2 Wind Farm Project (the "MU2 Project") is a major renewable energy initiative developed in partnership between Mi'gmaq communities and private sector partner;

WHEREAS: the MU2 Project has a total capacity of 108.3 MW and is expected to reach commercial operation in December 2026, with a 30-year power purchase agreement in place;

WHEREAS: the MU2 Holding Limited Partnership, of which MMRLP is a partner, requires an equity contribution to complete the financial close of the MU2 Project, targeted for May 2025;

WHEREAS: the Mi'gmawei Mawiomi Resources Limited Partnership (MMRLP) has formally approved a resolution authorizing the equity investment in MU2 Holding LP, subject to confirmation by each of its constituent First Nation partners;

WHEREAS: the financial forecasts for the MU2 Project indicate positive annual net cash flow for the participating communities over the life of the project;

THEREFORE BE IT RESOLVED THAT: the Listuguj Mi'gmaq Government hereby:

- Approves the participation of the Listuguj Mi'gmaq Government in the MU2 Wind Farm Project, including the required equity injection in MU2 Holding LP as presented;
- Acknowledges the financial terms, risks, and expected returns of the MU2 Project as outlined in the May 2025 community presentation;
- Authorizes its representatives to take all necessary steps to support the implementation of this investment through MMRLP.
- Confirms that the total amount of approved equity contribution is [REDACTED] under the base case scenario.

Adopted by the Listuguj Mi'gmaq Government on this 27 day of May, 2025.

Moved: Chris Wysote

Seconded: Sky Metallic

Abstain: Macy Metallic

Opposed: -

Absent: -

Status: Passed Defeated Tabled

Quorum 7

Amelie Barnaby
Councillor Amelie Barnaby

Erwin Peter Moley
Councillor Erwin Peter Moley

Wendell Metallic
Councillor Wendell Metallic

Gordon Isaac Jr.
Councillor Gordon Isaac Jr.

Scott Martin
Chief Scott Martin

Sheila Swasson
Councillor Sheila Swasson

Dr. Cathy Martin
Councillor Dr. Cathy Martin

Macy Metallic
Councillor Macy Metallic

Tanner Isaac
Councillor Tanner Isaac

Sky Metallic
Councillor Sky Metallic

Christie Caplin
Councillor Christie Caplin

George Martin
Councillor George Martin

Chris Wysote
Councillor Chris Wysote

Mi'gmaq Nation