

Listuguj Mi'gmaq Government Order-In-Council



Chronological no.: 2258	Subject: Investment: International Herbs Medical Marijuana Ltd. (Zenabis)	Originated by:
The Council of the Listuguj Mi'gmaq Government		District Gespe'gewa'gi
Date of duly convened meeting	D M Y 2 3 0 8 1 6	Province Gepeg

WHEREAS the Chief and Council of the Listuguj Mi'gmaq Government, in the province of Quebec, act for and on behalf of the members of the Listuguj First Nation and are empowered to exercise such as set out in the Elected Officials Act and other Applicable Legislation; and

WHEREAS International Herbs Medical Marijuana Ltd (IHMML) owns Zenabis, a Medical Marijuana facility in Atholville, New Brunswick; and

WHEREAS the Listuguj Mi'gmaq Government supports the idea of investing in the emerging market of medical marijuana; and

WHEREAS IHMML and LMG have explored opportunities to work and partner together; and

BE IT THEREFORE RESOLVED THAT the Listuguj Mi'gmaq Government approve a \$3,000,000 convertible term debt agreement with IHMML; and

BE IT FURTHER RESOLVED THAT the Listuguj Mi'gmaq Government appoint Chief Darcy Gray to sign off on this term sheet on behalf of Chief and Council.

Moved: Kevin Methot
 Seconded: Dr. Cathy Martin
 Abstain: _____
 Opposed: John Murvin Vicaire
 Status: Passed Defeated Tabled

Quorum 7

Councillor Lloyd Alcon

Councillor Gordon Isaac Jr.

Councillor Wendell Metallic

Councillor Sheila Swasson

Chief Darcy Gray

Councillor Annette Barnaby

Councillor Dr. Cathy Martin

Councillor Kevin Methot

Councillor John Murvin Vicaire

Councillor Calvin Barnaby

Councillor Sky Metallic

Councillor Lorna Sook

Councillor Chris Wysote