

Listuguj Mi'gmaq Government

Order-In-Council



Chronological no.:	2612	Subject: Transfer of Funds: Investment/Jarislowski-Fraser (MMRLP)	Originated by:
The Council of the	Listuguj Mi'gmaq Government	District	Gespe'gewa'gi
Date of duly convened meeting	D M Y 1 0 0 2 1	Province	Gepeg

WHEREAS MMRLP was formed as a limited partnership under the laws of Quebec pursuant to the Initial Limited Partnership Agreement of MMRLP among Mi'gmawei Mawiomi Business Corporation ("MMBC" or "General Partner"), as general partner, and Listuguj Mi'gmaq Government ("Listuguj"), La Nation Micmac de Gespeg ("Gespeg") and Micmacs of Gespegegiag Band ("Gespegegiag"), as special partners, dated November 5, 2013 ("Initial LPA");

WHEREAS the Initial LPA was amended and restated by the Amended and Restated Limited Partnership Agreement of MMRLP among MMBC, as general partner, and Listuguj, Gespeg, Gespegegiag and Mi'gmawei Mawiomi Secretariat ("MMS"), as special partners, dated April 14, 2014 ("ARLPA");

WHEREAS Mi'gmawei Mawiomi Secretariat has contributed an amount of \$2,300,000 (the "Contribution") to the capital of the Partnership pursuant to the amended and restated limited partnership agreement of the Partnership made on April 14, 2014; and

WHEREAS in Section 5, paragraph 1 of the ARLPA: *The General Partner will have the exclusive authority to manage the operations and affairs of the Partnership;*

WHEREAS The Corporation, acting in its capacity as General Partner of the Partnership, repaid the Contribution made by Mi'gmawei Mawiomi Secretariat to the capital of the Partnership in consideration for the cancellation of the 2,300,000 Special Units held by Mi'gmawei Mawiomi Secretariat in the capital of the Partnership;

WHEREAS MMBC's mission is to generate profits while making sustainable development of natural resources in Gespe'gewa'gi;

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Moved: Ali Barnaby
 Seconded: Kevin Methot
 Abstain: -
 Opposed: -
 Status: Passed Defeated Tabled

Quorum 7


 Councilor Ali Barnaby


 Councilor Annette Barnaby

Councilor Brian Jr. Caplin

Councilor Chad Gedeon


 Chief Darcy Gray

Councilor Gordon Jr. Isaac

Councilor Dr. Cathy Martin

Councilor George Martin

Councilor Sky Metallic


 Councilor Wendell Metallic

Councilor Kevin Methot

Councilor Alexander Mulrison

Councilor Stella Swason

Mi'gmaq Nation

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WHEREAS the MMRLP shareholders requested that MMBC make some investments until the shareholders amend the distribution sequence of the funds in the Amended and Restated Limited Partnership Agreement of MMRLP;

WHEREAS the MMBC Board of Directors approved the investment of \$26.5M with JarisIowski-Fraser in a Fossil Fuel Free Balanced Funds;

BE IT RESOLVED THAT disbursement of funds for the total amount of \$26,500,000.00 is approved by Listuguj, and MMBC is authorized to withdraw this amount from the MMRLP account for investment.