

# Listuguj Mi'gmaq Government Order-In-Council



Chronological no.: 2579	Subject: BMO Loan Guarantee - MARTIN, John Edward - METALLIC, Carley Lee	Originated by:
The Council of the Listuguj Mi'gmaq Government		District Gespe'gewa'gi
Date of duly convened meeting	D   M   Y 1   6   0 9   2   0	Province Gepeg

**WHEREAS:** John Edward Martin & Carly Lee Ann Metallic (referred to as the borrowers) has requested a housing loan for renovations from the Bank of Montreal (the Bank) for the amount of \$ \_\_\_\_\_ for renovations;

**WHEREAS:** the Bank has pre-approved a mortgage in the amount of \$ \_\_\_\_\_ to John Edward Martin & Carly Lee Ann Metallic on the condition that the loan will be guaranteed by the Listuguj Mi'gmaq Government;

**BE IT THEREFORE RESOLVED**

**THAT:** the Listuguj Mi'gmaq Government is hereby authorized to guarantee this mortgage of \$ \_\_\_\_\_ to the bank for John Edward Martin & Carly Lee Ann Metallic to finance the housing renovations to be done on a house situated on Lot No. 16-6-1 Block 4 RSQ 4716R;

**THAT:** the Listuguj Mi'gmaq Government is satisfied with the reputation and financial responsibility of John Edward Martin & Carly Lee Ann Metallic who are registered in our Indian Registry System with the Listuguj list of members, whose Band Numbers are \_\_\_\_\_ & \_\_\_\_\_ and the Listuguj Mi'gmaq Government is of the opinion that John Edward Martin & Carly Lee Ann Metallic will be able to repay the loan of \$ \_\_\_\_\_ for the purpose of this mortgage amortized over a period of 25 years;

**THAT:** should a default occur, the Listuguj Mi'gmaq Government will assume full responsibility under the Bank Loan Agreement and Guarantee agreement to the Bank;

**THAT:** The said property Lot No. 16-6-1 Block 4 RSQ 4716R is registered under the Listuguj Mi'gmaq Government. (See attached copy "Parcel Abstract Report").

Moved: Calvin Barnaby  
 Seconded: Chad Gedeon  
 Abstain: Wendell Metallic  
 Opposed: -  
 Status:  Passed  Defeated   
 Tabled

Quorum 7

 Councillor Lloyd Alcon	 Councillor Calvin Barnaby	 Councillor Dolly Barnaby
 Councillor Chad Gedeon	 Councillor Golden Isaac Jr.	 Councillor George Martin
 Councillor Scott Martin	 Councillor Gary Metallic Sr.	 Councillor Sky Metallic
 Councillor Wendell Metallic	 Councillor Sheila Swanson	 Councillor Marsha Vicaire