

Listuguj Mi'gmaq Government Order-In-Council



Chronological no.:	2578	Subject: BMO Loan Guarantee - GERMAIN, Victor Joseph (Alias: Frankie)	Originated by:
The Council of the	Listuguj Mi'gmaq Government		District Gespe'gewa'gi
Date of duly convened meeting	D 1	M 6	Y 0 9 2 0
			Province Gepeg

WHEREAS: Victor Joseph Robert Germain (Alias: Frankie) (referred to as the borrower) has requested a housing loan from the Bank of Montreal (the Bank) for the amount of \$ _____ for housing renovations;

WHEREAS: the Bank has pre-approved a mortgage in the amount of \$ _____ Victor Joseph Robert Germain (Alias: Frankie) on the condition that the loan will be guaranteed by the Listuguj Mi'gmaq Government;

BE IT THEREFORE RESOLVED

THAT: the Listuguj Mi'gmaq Government is hereby authorized to guarantee this mortgage of \$ _____ to the bank for Victor Joseph Robert (Alias: Frankie) to finance the housing renovations to be done on a house situated on Lot No. 40-1 Block 2 CLSR 79511;

THAT: the Listuguj Mi'gmaq Government is satisfied with the reputation and financial responsibility of Victor Joseph Robert Germain (Alias: Frankie) who is registered in our Indian Registry System with the Listuguj list of members, whose Band Number is _____ and the Listuguj Mi'gmaq Government is of the opinion that Victor Joseph Robert Germain (Alias: Frankie) will be able to repay the loan of \$ _____ for the purpose of a this mortgage amortized over a period of 25 years;

THAT: should a default occur, the Listuguj Mi'gmaq Government will assume full responsibility under the Bank Loan Agreement and Guarantee agreement to the Bank;

THAT: The said property Lot No. 40-1 Block 2 CLSR 79511 is registered under the Listuguj Mi'gmaq Government. (See attached copy "Parcel Abstract Report").

Moved: Calvin Barnaby
 Seconded: Chad Gedeon
 Abstain: -
 Opposed: -
 Status: Passed Defeated
 Tabled

Quorum 7

Councillor Lloyd Alcon	Chief Darcy Gray	
Councillor Chad Gedeon	Councillor Calvin Barnaby	Councillor Dolly Barnaby
Councillor Scott Martin	Councillor Gordon Isaac Jr.	Councillor George Martin
Councillor Wendell Metallic	Councillor Gary Metallic Sr.	Councillor Sky Metallic
	Councillor Phelia Swanson	Councillor Marsha Vicaire