

Listuguj Mi'gmaq Government Order-In-Council



Chronological no.: 2547	Subject: BMO Loan Guarantee METALLIC, Carol Ann	Originated by:
The Council of the Listuguj Mi'gmaq Government		District Gespe'gewa'gi
Date of duly convened meeting	D M Y 2 2 04	Province Gepeg

WHEREAS: Carol Ann Metallic (referred to as the borrowers) has requested a housing loan from the Bank of Montreal (the Bank) for the amount of \$ _____ for renovations;

WHEREAS: the Bank has pre-approved a mortgage in the amount of \$ _____ to Carol Ann Metallic on the condition that the loan will be guaranteed by the Listuguj Mi'gmaq Government;

BE IT THEREFORE RESOLVED

THAT: the Listuguj Mi'gmaq Government is hereby authorized to guarantee this mortgage of \$ _____ to the bank for Carol Ann Metallic to finance the housing renovations to be done on a house situated on Lot No. 125 Block 3 CLSR 101356;

THAT: the Listuguj Mi'gmaq Government is satisfied with the reputation and financial responsibility of Carol Ann Metallic who is registered in our Indian Registry System with the Listuguj list of members, whose Band Number is _____ and the Listuguj Mi'gmaq Government is of the opinion that Carol Ann Metallic will be able to repay the loan of \$ _____ for the purpose of a this mortgage amortized over a period of 25 years;

THAT: should a default occur, the Listuguj Mi'gmaq Government will assume full responsibility under the Bank Loan Agreement and Guarantee agreement to the Bank;

THAT: The said property Lot No. 125 Block 3 CLSR 101356 is registered under the Listuguj Mi'gmaq Government. (See attached copy "Parcel Abstract Report").

Moved: Sky Metallic
 Seconded: Gordon Isaac
 Abstain: Sheila Swasson
 Opposed: Calvin Barnaby / George Martin / Scott Martin
 Status: Passed Defeated
 Tabled

Quorum 7

Chief Darcy Gray

Councillor Lloyd Alcon

Councillor Calvin Barnaby

Councillor Dolly Barnaby

Councillor Chad Gedeon

Councillor Gordon Isaac Jr.

Councillor George Martin

Councillor Scott Martin

Councillor Gary Metallic Sr.

Councillor Sky Metallic

Councillor Wendell Metallic

Councillor Sheila Swasson

Councillor Marsha Vicaire