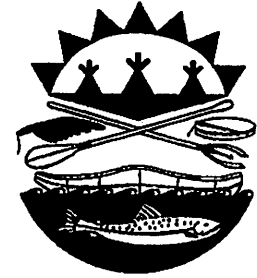


Listuguj Mi'gmaq Government Order-In-Council



Chronological no.: 2541	Subject: BMO Loan Guarantee - METALLIC, Donna	Originated by:
The Council of the Listuguj Mi'gmaq Government		District Gespe'gewa'gi
Date of duly convened meeting	D M Y 1 7 0 3 2 0	Province Gepeg

WHEREAS Donna Metallic (referred to as the borrowers) has requested a housing loan from the Bank of Montreal (the Bank) for the amount of \$ _____ for housing renovations;

WHEREAS: the Bank has pre-approved a mortgage in the amount of \$ _____ to Donna Metallic on the condition that the loan will be guaranteed by the Listuguj Mi'gmaq Government;

BE IT THEREFORE RESOLVED

THAT: the Listuguj Mi'gmaq Government is hereby authorized to guarantee this mortgage of \$ _____ to the bank for Donna Metallic to finance the housing renovations to be done on a unit situated on Lot No.62-1 Block 2 CLSR 79511 (Land Transfer Pending);

THAT: the Listuguj Mi'gmaq Government is satisfied with the reputation and financial responsibility of Donna Metallic who is registered in our Indian Registry System with the Listuguj list of members, whose Band Number is _____ and the Listuguj Mi'gmaq Government is of the opinion that Donna Metallic will be able to repay the loan of \$ _____ for the purpose of this mortgage amortized over a period of 10 years;

THAT: should a default occur, the Listuguj Mi'gmaq Government will assume full responsibility under the Bank Loan Agreement and Guarantee agreement to the Bank;

Moved: Wendell Metallic
 Seconded: Calvin Barnaby
 Abstain: -
 Opposed:
 Status: Passed Defeated
 Tabled

Quorum 7

 Councillor Lloyd Alcon	 Chief Darcy Gray	 Councillor Dolly Barnaby
 Councillor Chad Gedeon	 Councillor Calvin Barnaby	 Councillor George Martin
 Councillor Scott Martin	 Councillor Gordon Isaac Jr.	 Councillor Sky Metallic
 Councillor Wendell Metallic	 Councillor Gary Metallic Sr.	 Councillor Marsha Vicaire
	 Councillor Sheila Swassen	