

Listuguj Mi'gmaq Government Order-In-Council



Chronological no.: 2083	Subject: REC / Term Loan - Youth Centre	Originated by:
The Council of the Listuguj Mi'gmaq Government		District Gespe'gewa'gi
Date of duly convened meeting REVISED	D M Y 1 7 0 6 1 3	Province Gepeg

WHEREAS The Province of Quebec – SAA Directorate have reviewed and approved the final eligible costs for the construction of the Youth Centre in the amount of \$1,046, 100, and

WHEREAS The RBC have agreed to provide term loans on this project pursuant to their offer of credit of March 29, 2012 to be financed as follows;

\$523,050 term loan amortized over a ten year period repayable by monthly blended payments funded through the LMG NCB program, and

\$523,050 term loan amortized over a ten year period repayable in semi annual blended payments funded through the Province of Quebec SAA Directorate.

BE IT THEREFORE RESOLVED THAT:

The Listuguj Mi'gmaq Government approved the term loans for the Youth Centre as contained in the RBC's letter of *Offer of Credit* dated March 29, 2012; and

That Chief Dean Vicaire and Sherri Morrison, Band Administrator, be authorized to execute any documents required to give effect to this term financing.

Moved: Calvin Barnaby
 Seconded: Tracey Metallic
 Abstain: -
 Opposed: -
 Status: Passed Defeated Tabled

Quorum _____
 _____ (Chief)
 _____ (Councillor)
 _____ (Councillor)
 _____ (Councillor)
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