

Listuguj Mi'gmaq Government Order-In-Council



Chronological no.: 2073	Subject: RBC Bridge Financing DFO/SAA/LMG Vessel Purchase	Originated by:
The Council of the Listuguj Mi'gmaq Government		District Gespe'gewa'gi
Date of duly convened meeting	D M Y 2 9 0 5 1 3	Province Gepeg

WHEREAS the Chief & Council of the Listuguj Mi'gmaq Government has approved a vessel purchase totalling \$725,000 and;

WHEREAS the LMG has received approval from the DFO AICFI program totalling \$300,000 and;

WHEREAS the LMG has made submission to the Province of Quebec SAA Directorate for economic development grants totalling \$352,500 and;

WHEREAS the LMG will be required to fund the difference between total costs and approved grant;

WHEREAS the Royal Bank of Canada authorized in their *Offer of Credit* dated May 28th, 2013 a temporary bridge loan in the amount of \$652,500 expiring on January 12, 2014 for the purpose to bridge finance the Vessel Purchase.

BE IT THEREFORE RESOLVED THAT:

The Chief and Council of the LMG approve the temporary bridge financing of \$652,500 as outlined in the RBC *Offer of Credit* dated May 28th, 2013.

Moved: Wendell Metallic
 Seconded: Wanda Metallic
 Abstain: -
 Opposed: -
 Status: Passed Defeated Tabled

Quorum


 (Chief)

 (Councillor)

 (Councillor)

 (Councillor)


 (Councillor)

 (Councillor)

 (Councillor)


 (Councillor)

 (Councillor)

 (Councillor)

Mi'gmaq Nation