

# Listuguj Mi'gmaq Government Order-In-Council



Chronological no.: 2072	Subject: RBC Bridge Financing DFO/SAA/LMG Vessel Modifications 2013	Originated by: 2013
The Council of the Listuguj Mi'gmaq Government		District Gespe'gwa'gi
Date of duly convened meeting	D 2 9	M 0 5
	Y 1 3	Province Gepeg

WHEREAS the Chief & Council of the Listuguj Mi'gmaq Government has approved a vessel modifications project totalling \$203,771 and;

WHEREAS the LMG has received approval from the DRO AICFI program totalling \$120,000 and;

WHEREAS the LMG has made submission to the Province of Quebec SAA Directorate for economic development grants totalling \$63,394 and;

WHEREAS the LMG will be required to fund the difference between total costs and approved grant;

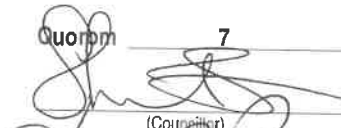
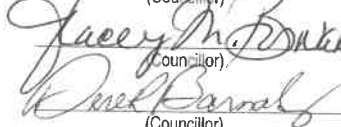
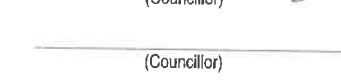
WHEREAS the Royal Bank of Canada authorized in their *Offer of Credit* dated May 28<sup>th</sup>, 2013 a temporary bridge loan in the amount of \$183,394 expiring on November 30, 2013 for the purpose to bridge finance the vessel modifications project.


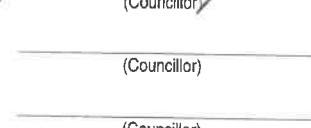
BE IT THEREFORE RESOLVED THAT:

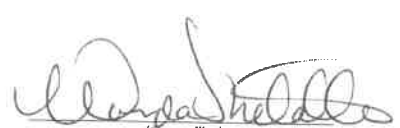
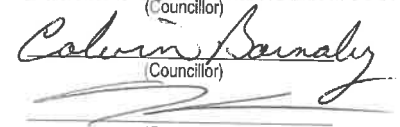
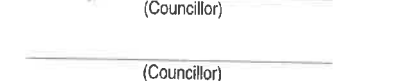
The Chief and Council of the LMG approve the temporary bridge financing of \$183,394 as outlined in the RBC *Offer of Credit* dated May 28<sup>th</sup>, 2013.

Moved: Calvin Barnaby  
 Seconded: Serge Gray  
 Abstain: -  
 Opposed: -  
 Status:  Passed  Defeated  Tabled

Quorum 7

  
 (Councillor)  
  
 (Councillor)  
  
 (Councillor)

  
 (Chief)  
  
 (Councillor)  
  
 (Councillor)

  
 (Councillor)  
  
 (Councillor)  
  
 (Councillor)