Listuguj Mi'gmaq Government

Order-In-Council

Chronological no.:	Subject:	Originated by:
2071	RBC Bridge Financing SAA/LMG Chipper Expansion 2013	
The Council of the Listiguj Mi'gmaq Government		**District** Gespe'gewa'gi
Date of duly convened metting D 29 M 05 Y 13		**Province** Gepeg

WHEREAS the Chief & Council of the Listuguj Mi'gmaq Government has approved the Chipper Expansion 2013 project totalling $506,298.50 and;

WHEREAS the LMG has received approval from the Province of Québec SAA totalling $253,249 and;

WHEREAS the LMG will be required to fund the difference between total costs and approved grant;

WHEREAS the Royal Bank of Canada authorized in their *Offer of Credit* dated May 28th, 2013 a temporary bridge loan in the amount of $253,249 expiring on November 30, 2013 for the purpose to bridge finance the Chipper Expansion 2013.

BE IT THEREFORE RESOLVED THAT:

The Chief and Council of the LMG approve the temporary bridge financing of $253,249 as outlined in the RBC *Offer of Credit* dated May 28th, 2013.

Moved: Calvin Barnaby
Seconded Derek Barnaby
Abstain: –
Opposed –
Status: ☒ Passed ☐ Defeated ☐ Tabled

Quorom 7

(Chief)

(Councillor) (Councillor) (Councillor)

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