

Listuguj Mi'gmaq Government Order-In-Council



Chronological no.: 2526	Subject: BMO Loan Guarantee Christopher Metallic / Jennifer Lori Labillois	Originated by: Jennifer Lori Labillois
The Council of the Listuguj Mi'gmaq Government		District Gespe'gewa'gi
Date of duly convened meeting	D 1 3 0 1 2 0	Province Gepeg

WHEREAS: Christopher Metallic & Jennifer Lori Labillois (referred to as the borrowers) has requested a housing loan for renovations from the Bank of Montreal (the Bank) for the amount of \$130,000.00 for renovations;

WHEREAS: the Bank has pre-approved a mortgage in the amount of \$ _____ to Christopher Metallic & Jennifer Lori Labillois on the condition that the loan will be guaranteed by the Listuguj Mi'gmaq Government;

BE IT THEREFORE RESOLVED

THAT: the Listuguj Mi'gmaq Government is hereby authorized to guarantee this mortgage of \$ _____ to the bank for Christopher Metallic & Jennifer Lori Labillois to finance the housing renovations to be done on a house situated on Lot No. 39-5 Block 2 RSQ 4155R;

THAT: the Listuguj Mi'gmaq Government is satisfied with the reputation and financial responsibility of Christopher Metallic & Jennifer Lori Labillois who are registered in our Indian Registry System with the Listuguj list of members, whose Band Number are _____ & _____ and the Listuguj Mi'gmaq Government is of the opinion that Christopher Metallic & Jennifer Lori Labillois will be able to repay the loan of \$ _____ for the purpose of this mortgage amortized over a period of 25 years;

THAT: should a default occur, the Listuguj Mi'gmaq Government will assume full responsibility under the Bank Loan Agreement and Guarantee agreement to the Bank;

THAT: The said property Lot No. 39-5 Block 2 RSQ 4155R is registered under the Listuguj Mi'gmaq Government. (See attached copy "Parcel Abstract Report").

Moved: Chad Gedeon
 Seconded: Dolly Barnaby
 Abstain: -
 Opposed: -
 Status: Passed Defeated
 Tabled

Quorum 7

Chief Darcy Gray

Councillor Lloyd Alcon

Councillor Calvin Barnaby

Councillor Dolly Barnaby

Councillor Chad Gedeon

Councillor Gordon Isaac Jr.

Councillor George Martin

Councillor Scott Martin

Councillor Gary Metallic Sr.

Councillor Sky Metallic

Councillor Wendell Metallic

Councillor Sheila Swasson

Councillor Marsha Vicaire