

Listuguj Mi'gmaq Government Order-In-Council



Chronological no.: 2487	Subject: BMO Loan Guarantee - BARNABY, Brandeyse Melanie	Originated by:
The Council of the Listuguj Mi'gmaq Government	District Gespe'gewa'gi	
Date of duly convened meeting D M Y 2 6 0 8 1 9	Province Gepeg	

WHEREAS: Brandeyse Melanie Barnaby (referred to as the borrowers) has requested a housing loan from the Bank of Montreal (the Bank) for the amount of \$ _____ for renovations;

WHEREAS: the Bank has pre-approved a mortgage in the amount of \$ _____ to Brandeyse Melanie Barnaby on the condition that the loan will be guaranteed by the Listuguj Mi'gmaq Government;

BE IT THEREFORE RESOLVED

THAT: the Listuguj Mi'gmaq Government is hereby authorized to guarantee this mortgage of \$ _____ to the bank for Brandeyse Melanie Barnaby to finance the housing renovations to be done on a house situated on Lot No. 17-11-3 Block 4 CLSR 81452;

THAT: the Listuguj Mi'gmaq Government is satisfied with the reputation and financial responsibility of Brandeyse Melanie Barnaby who is registered in our Indian Registry System with the Listuguj list of members, whose Band Number is _____ and the Listuguj Mi'gmaq Government is of the opinion that Brandeyse Melanie Barnaby will be able to repay the loan of \$ _____ for the purpose of a this mortgage amortized over a period of 20 years;

THAT: should a default occur, the Listuguj Mi'gmaq Government will assume full responsibility under the Bank Loan Agreement and Guarantee agreement to the Bank;

THAT: Brandeyse Melanie Barnaby has transferred property Lot No. 17-11-3 Block 4 CLSR 81452 to the Listuguj Mi'gmaq Government to fulfil her obligation for said mortgage agreement on August 14, 2019 (See attached copy "Transfer of Land in an Indian Reserve").

Moved: Scott Martin
 Seconded: Chad Gedeon
 Abstain: -
 Opposed: -
 Status: Passed Defeated Tabled

Quorum 7

Councillor Lloyd Alcon	Councillor Calvin Barnaby	Councillor Dolly Barnaby
Councillor Chad Gedeon	Councillor Gordon Isaac Jr.	Councillor George Martin
Councillor Scott Martin	Councillor Gary Metallic Sr.	Councillor Sky Metallic
Councillor Wendell Metallic	Councillor Shelia Swanson	Councillor Marsha Vicaire