

Listuguj Mi'gmaq Government Order-In-Council



Chronological no.: 2401 <i>JS</i>	Subject: Bank of Montreal Lease to Own Home (5 Units)	Originated by:
The Council of the Listuguj Mi'gmaq Government		District Gespe'gewa'gi
Date of duly convened meeting	D M Y 1 7 0 9 1 8	Province Gepeg

WHEREAS: the Bank of Montreal have agreed to provide financing to the Listuguj Mi'gmaq Government in the amount of Five Hundred and Sixty Thousand Dollars (\$560,000) to fund the construction of (5) five lease to home new Units

BE IT THEREFORE RESOLVED:

THAT: the Chief and Council authorize to enter into a financial agreement with the Bank of Montreal in the amount of Five Hundred and Sixty Thousand Dollars (\$560,000) for the sole purpose of construction of (5) Lease to Own Homes (New Units).

THAT: The Listuguj Mi'gmaq Government agrees to pay the Bank of Montreal in the amount of Five Hundred and Sixty Thousand Dollars (\$560,000), over a 25 years amortization.

THAT: Council authorize Director of Capital and Infrastructure in collaboration with the Director of Finance to do all things and to sign and execute all other documents that are necessary or advisable for the due carrying out of the foregoing

Moved: Wendell Metallic
 Seconded Calvin Barnaby
 Abstain: -
 Opposed -
 Status: Passed Defeated Tabled

Quorum 7

<i>[Signature]</i> Councillor Lloyd Alcon	<i>[Signature]</i> Chief Darcy Gray	<i>[Signature]</i> Councillor Dolly Barnaby
<i>[Signature]</i> Councillor Chad Gedeon	<i>[Signature]</i> Councillor Calvin Barnaby	<i>[Signature]</i> Councillor George Martin
<i>[Signature]</i> Councillor Scott Martin	<i>[Signature]</i> Councillor Gordon Isaac Jr.	<i>[Signature]</i> Councillor Sky Metallic
<i>[Signature]</i> Councillor Wendell Metallic	<i>[Signature]</i> Councillor Gary Metallic Sr.	<i>[Signature]</i> Councillor Marsha Vicaire
	<i>[Signature]</i> Councillor Sheila Swanson	