## Listuguj Mi'gmaq Government





Chronological no.:	Subject: Loan Bank of Montreal	Originated by:
2395	- Phase l Paving Project	
The Council of the Listu	guj Mi'gmaq Government	District Gespe'gewa'gi
Date of duly convened metting	D M Y 0 5 0 9 1 8	Province Gepeg

WHEREAS: On April 12, 2018, the Capital & Infrastructure team met with the Department of Indigenous Service Canada (DISC) and an agreement was reached between LMG and DISC regarding the streets that will be paved this year and next year

WHEREAS: Paving Project will be divided in two phases

WHEREAS: Tendering process has begun on August 22<sup>nd</sup>, 2018 for the phase 1 paving project and will be done in accordance to the LMG Tender Policy

WHEREAS: Current estimated budget Phase 1 is around \$1,800,000

WHEREAS: Phase 1 of the paving project should start on September 24, 2018 and finish by the end of October 2018

WHEREAS: the Bank of Montreal has preliminary agreed to provide financing to the Listuguj Mi'gmaq Government to cover with the total cost of Phase 1 of the Paving Project.

## BE IT THEREFORE RESOLVED:

Gary Metallic Sr.

Moved:

**THAT:** that Chief and Council of the Listuguj Mi'gmaq Government hereby authorize to enter into a financial agreement with the Bank of Montreal in the amount no more than one point eight million (1,800,000) for the paving project

THAT: the loan payments will be paid annually from the Capital core funds provided by DISC

**THAT:** the council authorizes the Director of Finance in collaboration with the Director of Capital and Infrastructure do all things necessary to carry out this Order in Council

Seconded Dolly Barnaby Abstain: Opposed Status:  Passed Defeat	red Tabled	
Quorum 7 Councillor Lloyd Alcon	Chief Darcy Gray  Chief Darcy Gray  Councillor Calvin Barnaby	Councillor Dolly Barnaby
Councillor Chad Gedeon	Councillor Gordon Isaac Jr.	Councillor George Martin
Councillor Scott Martin	Councillor Straila Swasson	Councillor Sky Metallic  Councillor Marsha Vicaire
	/ )	Mi'gmaq Nation