

# Listuguj Mi'gmaq Government Order-In-Council



Chronological no.: 2378	Subject: Investment Conversion SPIL	Originated by:
The Council of the Listuguj Mi'gmaq Government		District Gespe'gawa'gi
Date of duly convened meeting	D   M   Y 1   8   0 6   1   8	Province Gepeg

WHEREAS the Listuguj Mi'gmaq Government Chief and Council deliberated on the conversion of the term debt loan of three million dollars (\$3,000,000) ending August 30, 2018 to shares in the cannabis company Sun Pharm Investment Ltd

WHEREAS the Listuguj Mi'gmaq Government believes this decision is of paramount importance for the membership

BE IT THEREFORE RESOLVED the Listuguj Mi'gmaq Government Chief and Council will not convert the loan into shares at this time until it is brought to the people for consultation and a vote of the members.

THEREFORE be it further Resolved: that Chief and Council would have one (1) more information and consultation session at which those in attendance would vote on whether to convert the shares. This meeting would take place on or by July 12, 2018, Council would honour the decision made by the public vote.

Moved: Scott Martin  
 Seconded: Calvin Barnaby  
 Abstain: -  
 Opposed: -  
 Status:  Passed  Defeated  Tabled

Quorum 7

Councillor Lloyd Alcon

Councillor Chad Gedeon

Councillor Scott Martin

Councillor Wendell Metallic

Chief Darcy Gray

Councillor Calvin Barnaby

Councillor Gordon Isaac Jr.

Councillor Gary Metallic Sr.

Councillor Sheila Swasson

Councillor Dolly Barnaby

Councillor George Martin

Councillor Sky Metallic

Councillor Marsha Vicaire