

LMG COUNCIL MEETING AGENDA
Band Council Chambers
June 18, 2018
4:00pm

- 1) Roll Call
- 2) Adoption of Agenda
- 3) Access to Fishing, Chad Doucette
- 4) Sunpharm Investment Ltd.
- 5) Adjournment

1. **Roll Call**

LMG COUNCIL ATTENDEES:

Chief Darcy Gray
Councillor George Martin (4:20pm)
Councillor Scott Martin
Councillor Sheila Swasson
Councillor Gary Metallic
Councillor Sky Metallic
Councillor Wendell Metallic
Councillor Chad Gedeon
Councillor Dolly Barnaby
Councillor Marsha Vicaire
Councillor Lloyd Alcon
Councillor Gordon Isaac Jr.
Councillor Calvin Barnaby

2. Agenda Review

Council made a motion to approve the agenda, with the request to add Salmon Fishing for non-community member.

Moved: Councillor Sky Metallic

Second: Councillor Scott Martin

Passed

3. Salmon Fishing Request

Pasmay Doucette from Eskasoni First Nation requested to assist Luke Morrison in fishing Salmon in the agreement to help feed community and respect Salmon Law and the Listuguj Rangers.

Moved: Councillor Calvin Barnaby

Second: Councillor Dolly Barnaby

Passed

4. Sunpharm Investment Ltd.

Council continued discussions on the Sunpharm Investment Ltd, conversion of loan to shares. A quick update was shared in regards to questions from the previous meeting. More details were provided in terms of the collaboration agreement, service contract agreement, franchise and distribution rights, board representative, recognition of Listuguj territory, commitment to continue work collaboration and possible for them to continue speak to the community members. Concerns were brought forward in regards to the deadline date indicated on the termsheet of August 30, 2018. Clarifications were given that the June 15th, 2018 date is for LMG to have the shares at the current price we have, and the August 30th date was the deadline to receive our loan along with interest. It was expressed that the public should have input on the decision. It was also indicated that Off-Reserve populations to get involved, however was expressed that there is simply not enough time. It was also indicated to have the 3.3 million spread out to other investors (no identification of where to spread it). Recommendation that vote for the community members to take place it three potential options 1) loan money comes back to LMG 2)convert entire shares 3) convert only half the loan to shares.

Motion #1 took place to bring it back to the people for with the August 30, 2018 dated indicated on the termsheet, at this time currently not converting to shares because it needs

to be brought back to the people for a vote and consultation to take place.

Discussions continued to take place on the motion, the termsheet was distributed and it was expressed that if we do not convert to shares at the moment we would be losing a good opportunity and dollars. It was also indicated at the consultation meetings that it is one more, and if you are not there; there was other opportunities in the past.

Those in attendance at the meeting would decide.

After confusion of the first motion, when consultation would take places, amendments were made to the motion as follows:

Currently not converting to shares at this time, until it is brought to the people for (1) more consultation and (1) vote to take place on or by July 12, 2018.

Moved: Scott Martin

Second: Calvin Barnaby

Passed

Communications have to start as of tomorrow June 19, 2018.

5. **Adjournment**

Council made a motion to adjourn at 6:29pm.