

LISTUGUJ MI'GMAQ GOVERNMENT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
MARCH 31, 2017

Please sign and return to  
**ALLEN, PAQUET & ARSENEAU LLP**



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LISTUGUJ MI'GMAQ GOVERNMENT  
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FOR THE YEAR ENDED MARCH 31, 2017

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1.

INDEPENDENT AUDITORS' REPORT

To The Members of  
Listuguj Mi'gmaq Government

**Report on the Financial Statements**

We have audited the accompanying financial statements of Listuguj Mi'gmaq Government, which comprise the consolidated statement of financial position as at March 31, 2017, the consolidated statements of revenue and expenditures, change in net debt and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Public Sector Accounting Board (PSAB) principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Listuguj Mi'gmaq Government as at March 31, 2017 and the results of its operations and its cash flows for the year then ended in accordance with PSAB principles.

Campbellton, NB

November 27, 2017

*Allen, Paquet & Arseneau LLP*

Chartered Professional Accountants

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LISTUGUJ MI'GMAO GOVERNMENT  
Consolidated Statement of Financial Position  
As at March 31, 2017

	<u>2017</u>	(Restated) <u>2016</u>
<u>Financial Assets</u>		
Cash (Unrestricted)	\$ 2,141,742	\$ 3,311,506
Land Settlement Trust Fund (Restricted)	18,568,832	18,416,569
Accounts Receivable (Note 2)	5,968,151	8,548,116
Long Term Receivables (Note 3)	5,967,905	2,769,936
Replacement Reserve Fund (Note 4)	423,940	335,960
Operating Reserve Fund (Note 5)	229,001	229,001
Investment (Note 6)	<u>100</u>	<u>100</u>
	<u>33,299,671</u>	<u>33,611,188</u>
<u>Liabilities</u>		
Accounts Payable and Accrued Liabilities	3,643,795	4,864,206
INAC Contributions Payable	209,119	432,574
Deferred Revenue (Note 7)	416,541	49,015
Deferred Revenue - Economic Development Loan Program	137,211	135,990
Reserve for Future Funding	57,290	57,290
Reserve for Unexpended Funding	2,694,751	2,652,658
Land Settlement Trust Fund Payable	18,568,832	18,416,569
Long Term Debt (Note 8)	<u>19,989,710</u>	<u>21,300,190</u>
	<u>45,717,249</u>	<u>47,908,492</u>
<u>Net Debt (Note 12)</u>	( 12,417,578)	( 14,297,304)
<u>Non-Financial Assets</u>		
Tangible Capital Assets (Note 13)	58,916,057	56,830,679
Prepaid Expenses	<u>338,439</u>	<u>399,697</u>
	<u>59,254,496</u>	<u>57,230,376</u>
<u>Accumulated Surplus (Note 12)</u>	\$ <u>46,836,918</u>	\$ <u>42,933,072</u>
<u>Contingent Liabilities (Note 14)</u>		

Approved On Behalf of Listuguj Mi'gmaq Government

Darcy Gray Chief

Norma Sob Councillor



*Allen, Paquet & Arseneau LLP*

CHARTERED PROFESSIONAL ACCOUNTANTS • COMPTABLES PROFESSIONNELS AGRÉÉS

LISTUGUJ MI'GMAQ GOVERNMENT  
Consolidated Statement of Change in Net Debt  
As at March 31, 2017

	<u>2017</u>	(Restated) <u>2016</u>
<u>Surplus for the Year as Reported</u>		
<u>Under Former Accounting Principles</u> (Page 5)	\$ 1,412,326	\$ 2,196,340
<u>Add (Deduct): Adjustments Required to Convert</u> <u>to Public Sector Accounting Principles</u>		
Loan Proceeds	( 4,363,387)	( 2,680,327)
Acquisition of Tangible Capital Assets	6,887,828	3,781,155
Amortization of Tangible Capital Assets	( 4,769,764)	( 4,820,444)
Loss on Disposal of Lease to Own Houses Transferred to Tenants	-	( 1,272,805)
Gain (Loss) on Disposal of Tangible Capital Assets	( 119,920)	-
Increase in Contributed Surplus	82,268	-
Principal Repayment of Long Term Debt	4,770,836	3,670,078
Contribution to Funded Reserves	48,823	63,782
CMHC Prior Year Adjustment - Section 95 Housing	( 45,164)	3,215
<u>Surplus for the Year Using</u> <u>Public Sector Accounting Principles</u>	3,903,846	940,994
<u>Add (Deduct):</u>		
Acquisition of Tangible Capital Assets	( 7,228,096)	( 3,781,155)
Amortization of Tangible Capital Assets	5,022,798	5,062,922
Loss on Disposal of Lease to Own Houses Transferred to Tenants	-	1,272,805
Gain (Loss) on Disposal of Tangible Capital Assets	119,920	-
Decrease (Increase) in Prepaid Expenses	61,258	( 54,394)
<u>Decrease in Net Debt</u>	1,879,726	3,441,172
<u>Net Debt, Beginning of Year</u>	( 14,297,304)	( 17,738,476)
<u>Net Debt, End of Year</u>	\$( 12,417,578)	\$( 14,297,304)



LISTUGUJ MI'GMAQ GOVERNMENT  
Consolidated Statement of Operations  
For The Year Ended March 31, 2017

	2017 <u>Budget</u> (Note 19)	<u>2017</u>	(Restated) <u>2016</u>
<u>Revenue</u>			
Federal Government Transfers for Operating	\$ 25,734,653	\$ 25,479,451	\$ 83,295,353
Federal Government Transfers for Capital	2,072,250	2,431,774	1,614,202
Provincial Government Transfers for Operating	1,973,778	1,453,636	2,019,809
Provincial Government Transfers for Capital	-	117,080	-
Rent	-	1,285,885	1,239,976
Other	<u>19,653,707</u>	<u>27,738,855</u>	<u>27,030,495</u>
	<u>49,434,388</u>	<u>58,506,681</u>	<u>115,199,835</u>
<u>Expenditures</u>			
Band Administration	3,151,311	6,866,841	65,749,731
Capital Operations	1,476,371	9,914,977	2,605,976
Economic Development	2,509,423	2,271,059	2,036,278
Education	9,452,107	8,821,483	7,927,240
Commercial Fisheries	4,006,392	7,403,516	8,650,029
Forestry	3,016,925	3,225,249	6,311,288
Health	4,218,963	3,450,281	3,001,920
Housing (Capital and Section 95)	1,756,659	941,433	4,725,172
Police Operations	1,340,956	1,520,851	1,550,980
Public Security	1,928,297	811,460	713,479
Social Services	<u>9,532,483</u>	<u>9,375,685</u>	<u>10,986,748</u>
	<u>42,389,887</u>	<u>54,602,835</u>	<u>114,258,841</u>
<u>Surplus for the Year</u>	7,044,501	3,903,846	940,994
<u>Accumulated Surplus, Beginning of Year</u>	-	42,933,072	41,992,078
<u>Accumulated Surplus, End of Year</u>	<u>\$ 7,044,501</u>	<u>\$ 46,836,918</u>	<u>\$ 42,933,072</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Summary Schedule of Revenue and Expenditures  
For The Year Ended March 31, 2017

	2017 <u>Budget</u>	<u>2017</u>	(Restated) <u>2016</u>
<u>Revenue</u>			
Attorney General of Canada	40,000	35,000	35,000
AVCell	2,602,500	2,595,810	2,681,592
Bingo Operations	70,000	129,479	119,401
Canada Mortgage and Housing Corporation	20,423	450,249	69,324
Canada Mortgage and Housing Corporation - Subsidy	-	301,198	300,531
Canada Post Corporation	63,800	63,691	63,755
First Nation Education Council	1,793,080	1,850,230	1,200,360
Fisheries and Oceans Canada	816,315	816,315	430,000
FNQLHSSC	170,949	302,939	167,141
Government of Canada	204,829	202,745	225,182
Health Canada - FNIH	3,382,958	3,387,255	3,201,702
Indigenous and Northern Affairs Canada			
Regular Funding	\$ 20,156,774	\$ 20,197,842	\$ 18,783,493
Land Settlement	-	-	60,000,000
Insurance Proceeds	-	120,000	-
Interest Earned	-	-	180,945
Listuguj Mi'gmaq Development Centre	26,208	59,246	40,132
Loan Proceeds	-	4,363,387	2,680,327
McGill University	68,117	70,352	54,085
Other Income - Local Sources	4,755,976	3,408,689	4,580,484
Province of Quebec	565,183	582,055	1,239,779
Rental - Buildings	18,864	1,279,057	1,229,207
Retail Postal Sales	100,000	85,214	135,997
Shrimp Sales	4,991,331	4,776,807	4,978,884
Snow Crab Sales	3,548,063	6,717,225	6,304,180
Transfers From Other Programs	1,814,804	2,173,576	3,100,106
Transfers From Reserve For Future Funding	-	-	79,807
Transmission Line Project	-	-	451,711
Tripartite Agreement			
Province of Quebec	618,823	618,822	612,889
Solicitor General	670,391	670,391	663,963
Turbot Sales	-	173,640	28,957
Wood Sold and Contracts	2,550,000	2,917,242	2,795,819
Deferred Revenue Previous Year	-	6,922	1,014,789
	<u>49,049,388</u>	<u>58,355,378</u>	<u>117,449,542</u>
Less: Deferred Revenue Current Year	-	416,541	6,922
<u>Total Revenue (Page 12)</u>	<u>49,049,388</u>	<u>57,938,837</u>	<u>117,442,620</u>
Less: Transfers From Other Programs	<u>1,814,804</u>	<u>2,173,576</u>	<u>3,100,106</u>
<u>Net Revenue</u>	<u>47,234,584</u>	<u>55,765,261</u>	<u>114,342,514</u>
<u>Total Expenditures (Page 7 and 12)</u>	<u>42,004,887</u>	<u>56,526,511</u>	<u>115,246,280</u>
Less: Transfers To Other Programs	<u>( 1,814,804)</u>	<u>( 2,173,576)</u>	<u>( 3,100,106)</u>
<u>Net Expenditures</u>	<u>40,190,083</u>	<u>54,352,935</u>	<u>112,146,174</u>
<u>Excess of Revenue Over Expenditures</u>	<u>\$ 7,044,501</u>	<u>\$ 1,412,326</u>	<u>\$ 2,196,340</u>



LISTUGUJ M'GMAQ GOVERNMENT  
Summary Schedule of Revenue and Expenditures  
For The Year Ended March 31, 2017

	2017 <u>Budget</u>	<u>2017</u>	(Restated) <u>2016</u>
<u>Expenditures</u>			
Accounting and Audit	\$ 60,000	\$ 60,500	\$ 53,000
Administration	907,140	1,936,475	2,833,690
Bad Debts	-	1,469,103	846,885
Band Employee Benefit Plan	299,066	310,134	350,442
Basic Needs	3,350,000	3,182,372	3,344,016
Books and Supplies	48,500	44,130	26,031
Capital Expenditures Out of Operations	447,030	2,391,093	1,088,898
Consulting	7,300	8,376	22,110
Contracts	430,577	481,841	555,886
Employability Measures	450,000	352,176	279,642
Equipment Rental	189,852	83,607	62,000
Election Expenses	-	57,489	582
Health Services Transfer Program	3,121,678	3,241,834	2,992,826
Heat and Lights	216,900	223,669	250,623
Honoraria	90,000	75,000	90,000
Insurance	86,000	230,222	187,926
Interest and Bank Charges	45,000	27,864	71,940
Land Settlement Payments	-	-	60,145,955
Living Expense Allowance	1,007,527	637,475	1,038,647
Loan and Mortgage Payments	276,906	5,322,932	4,687,086
Materials, Supplies and Other	6,300,081	6,068,294	4,407,525
Office	33,626	61,000	16,390
Other	344,919	713,855	514,367
Placements	2,680,369	2,674,169	4,406,612
Police Facility Costs	<u>204,850</u>	<u>186,068</u>	<u>233,179</u>
Balance Carried Forward	<u>20,597,321</u>	<u>29,839,678</u>	<u>88,506,258</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Summary Schedule of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>(Restated)</u> <u>2016</u>
<u>Expenditures (Cont'd)</u>			
Balance Brought Forward	\$ 20,597,321	\$ 29,839,678	\$ 88,506,258
Postal Purchases	95,000	78,889	129,765
Professional Fees	300,000	414,941	331,227
Professional Services	249,112	298,647	542,808
Project Expenditures	552,492	3,259,399	5,667,616
Purification Treatment	4,000	3,182	4,192
Rent	62,000	62,000	304,445
Repairs and Maintenance	779,987	741,746	268,089
Salaries and Benefits	14,497,169	16,603,437	14,740,000
School Lunches	19,000	-	16,605
School Nutrition Program	-	87,064	72,940
School Supplies	8,930	15,789	14,464
Special Needs	90,000	56,389	87,525
Student Allowances	30,000	20,085	27,040
Student Incentives	-	24,600	19,198
Telephone	37,500	52,751	53,929
Training	42,700	83,070	154,264
Transportation	1,994,771	2,359,410	2,237,951
Tuition	2,140,502	1,972,445	1,578,734
Vehicle Operating and Travel	489,403	550,104	487,430
Waterline Repairs	<u>15,000</u>	<u>2,885</u>	<u>1,800</u>
<u>Total Expenditures (to Page 5)</u>	<u>\$ 42,004,887</u>	<u>\$ 56,526,511</u>	<u>\$ 115,246,280</u>



**LISTUGUI MITGMAO GOVERNMENT**  
**Consolidated Statement of Revenue and Expenditures**  
**For The Year Ended March 31, 2017**

	Page	(Restated) Balance March 31, 2016	Revenue 2016-2017	Expenditures 2016-2017	Surplus (Deficit) 2016-2017	Balance March 31, 2017
<b>Lands, Revenues and Trusts</b>						
Lands Management	13.	\$ (49,728)	\$ 72,073	73,285	\$ (1,212)	\$ (59,940)
Membership	13.	(30,723)	30,145	31,287	(1,142)	(31,865)
Land Use Planning Initiative	14.	-	-	-	-	-
Native Claims 5 First Nations	14.	-	115,595	115,045	550	550
<b>Total Lands, Revenues and Trusts</b>		<b>(80,451)</b>	<b>217,813</b>	<b>219,617</b>	<b>(1,804)</b>	<b>(82,255)</b>
<b>Education</b>						
Provincial Schools	15.	31,167	1,471,904	1,471,904	-	31,167
Enhanced Teachers Salaries	15.	(305,227)	43,520	43,520	-	(305,227)
Band Schools	16.	2,434,869	2,062,941	2,063,136	(195)	2,434,674
Transportation	17.	135,393	399,029	399,029	-	135,393
PSPPP McGill	17.	-	203,479	203,479	-	-
Ancillary Services	18.	271,982	24,930	26,245	(1,315)	270,667
Post-Secondary Support	18.	(4,044,007)	1,346,074	1,277,924	68,150	(3,975,857)
Student Support	19.	564,443	368,342	368,539	(197)	564,246
Cultural Education	20.	19,524	80,310	80,310	-	19,524
<b>Total Education</b>		<b>(891,856)</b>	<b>6,000,529</b>	<b>5,934,086</b>	<b>66,443</b>	<b>(825,413)</b>
<b>Social Development</b>						
Social Assistance - Basic	20.	(476,996)	3,182,372	3,182,372	-	(476,996)
Social Assistance - Employability Measures	21.	-	352,176	352,176	-	-
Social Assistance - Special	21.	32,142	56,389	56,389	-	32,142
Social Assistance Service Delivery	22.	279,969	111,840	143,660	(31,820)	248,149
Institutional Care Adults	22.	69,107	191,148	191,148	-	69,107
Institutional Care For Children	23.	174,074	304,161	-	304,161	478,235
Group Homes	23.	(1,103,543)	958,893	1,354,185	(395,292)	(1,498,835)
Child and Family Services Operation	24.	1,341,518	1,092,000	903,597	188,403	1,529,921
Canada Summer Students (Social Assistance)	24.	(442)	9,087	14,146	(5,059)	(5,501)
Family Violence	25.	57,058	56,350	62,286	(5,936)	51,122
Foster Home For Adults	25.	(306,998)	38,623	38,623	-	(306,998)
Foster Homes For Children	26.	(165,428)	1,348,680	1,177,855	170,825	5,397
Haven House	27.	925,494	468,985	459,174	9,811	935,305
Adult Care - Service Delivery	27.	219,065	102,878	109,182	(6,304)	212,761
First Line Childhood Family Services	28.	206,346	489,643	472,958	16,685	223,031
In-Home Care For Adults	28.	(204,869)	410,375	410,375	-	(204,869)
Enhanced Service Delivery	29.	(46,525)	216,809	216,809	-	(46,525)
<b>Total Social Development</b>		<b>999,972</b>	<b>9,390,409</b>	<b>9,144,935</b>	<b>245,474</b>	<b>1,245,446</b>



**LJSTUGUJ MITGMAQ GOVERNMENT**  
**Consolidated Statement of Revenue and Expenditures**  
**For The Year Ended March 31, 2017**

	Page	(Restated) Balance March 31, 2016	Revenue 2016-2017	Expenditures 2016-2017	Surplus (Deficit) 2016-2017	Balance March 31, 2017
<b>Community Capital Facilities</b>						
Dundee Road Infrastructure	30.	\$ (90,654)	\$ -	\$ -	\$ -	(90,654)
Snowblower Purchase	30.	(12,500)	-	-	-	(12,500)
Capital Addition to Reserve	31.	(1,514,025)	555,000	554,473	527	(1,513,498)
Band School O & M	31.	(1,226,768)	275,884	291,390	(15,506)	(1,242,274)
Band Schools Evaluation	32.	-	-	-	-	-
Community Building	32.	623,858	117,960	133,166	(15,206)	608,652
Fire Protection	33.	(52,541)	100,045	182,038	(81,993)	(134,534)
Public Works	34.	(2,302,535)	408,700	319,083	89,617	(2,212,918)
Waste Water Rehabilitation	34.	(433,805)	-	-	-	(433,805)
Roads and Bridges	35.	(1,711,535)	138,669	241,238	(102,569)	(1,814,104)
Sanitation Systems	35.	(2,304,362)	221,133	580,283	(359,150)	(2,663,512)
Water Systems	36.	(92,312)	92,270	92,058	212	(92,100)
Paving	36.	6,046	87,000	203,219	(116,219)	(110,173)
Foster Home Phase I Retro	37.	-	-	-	-	-
Route 132 Construction	37.	(344,389)	-	-	-	(344,389)
Foster Home Phase II Retro	38.	-	-	-	-	-
Assets Equipments	38.	-	-	-	-	-
Facilities Maintenance	39.	(391,484)	105,147	172,875	(67,728)	(459,212)
Emergency Preparedness	39.	-	11,324	11,324	-	-
Emergency Repair Program	40.	(727,232)	-	-	-	(727,232)
Specific Land Claims	40.	(19,442)	38,500	41,408	(2,908)	(22,350)
Lot Development	41.	(463,115)	500,000	381,047	118,953	(344,162)
ACRS Repairs	41.	255,880	55,000	38,971	16,029	271,909
Band Garage	42.	(138,002)	400,000	931,819	(531,819)	(669,821)
CMHC RRAP (2014-15)	42.	87,027	-	-	-	87,027
Homes Constructed (2015/16)	43.	(126,177)	258,000	51,440	206,560	80,383
Homes Constructed (2016/17)	43.	-	1,099,000	1,220,309	(121,309)	(121,309)
Playground	44.	-	3,941	3,941	-	-
Housing Governance	44.	-	14,400	14,440	(40)	(40)
Quebec Work Integration	45.	-	50,180	75,360	(25,180)	(25,180)
Access To Community Garage	45.	-	234,000	185,580	48,420	48,420
Gignu Care Facility	46.	(1,062,222)	3,564,387	4,260,005	(695,618)	(1,757,840)
SEC95 Triplex Const. (19072537 021)	46.	-	-	502,395	(502,395)	(502,395)
RRAP (2015/16)	47.	16,976	-	-	-	16,976
RRAP (2016/17)	47.	-	259,226	244,911	14,315	14,315
JMR MEM Rink Roof	48.	-	159,000	533,424	(374,424)	(374,424)
SAA Youth Center	48.	166,443	66,900	66,900	-	166,443
Transfer Site Construction	49.	-	350,000	190,702	159,298	159,298
CMHC Internship Program	49.	-	20,423	21,242	(819)	(819)
Firefighters Competition	50.	(1,480)	25,000	28,656	(3,656)	(5,136)
<b>Total Community Capital Facilities</b>		<b>(11,858,350)</b>	<b>9,211,089</b>	<b>11,573,697</b>	<b>(2,362,608)</b>	<b>(14,220,958)</b>



LISTUGUI MITGMAO GOVERNMENT  
Consolidated Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	(Restated) Balance March 31, 2016	Revenue 2016-2017	Expenditures 2016-2017	Surplus (Deficit) 2016-2017	Balance March 31, 17
<b><u>Indian Band Government</u></b>					
Band Support Grant	51. \$ (327,591)	\$ 2,438,144	\$ 4,528,900	\$ (2,090,756)	\$ (2,418,347)
Band Employee Benefit Plan (Pension)	52. (439,166)	275,541	206,152	69,389	(369,777)
Band Employee Benefit Plan (Group Insurance)	52. (191,936)	93,354	103,982	(10,628)	(202,564)
Housing Admin.	53. (1,040,091)	16,991	51,004	(34,013)	(1,074,104)
HR Management Capital Development	53. -	-	-	-	-
<b>Total Indian Band Government</b>	<u>(1,998,784)</u>	<u>2,824,030</u>	<u>4,890,038</u>	<u>(2,066,008)</u>	<u>(4,064,792)</u>
<b><u>Economic Development</u></b>					
Economic Development	54. 393,781	280,757	133,363	147,394	541,175
Seafood Repackaging Plan	54. -	112,500	126,980	(14,480)	(14,480)
<b>Total Economic Development</b>	<u>393,781</u>	<u>393,257</u>	<u>260,343</u>	<u>132,914</u>	<u>526,695</u>
<b>Total Agreement</b>	<u>(13,435,688)</u>	<u>28,037,127</u>	<u>32,022,716</u>	<u>(3,985,589)</u>	<u>(17,421,277)</u>



LISTUGUJ MITGMAO GOVERNMENT  
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For The Year Ended March 31, 2017

		(Restated)			Surplus	
	Page	Balance	Revenue	Expenditures	(Deficit)	Balance
		March 31, 2016	2016-2017	2016-2017	2016-2017	March 31, 2017
<b>Other Agreements</b>						
<b>Health Services</b>						
Health Services Transfer	55.	\$ 2,510,411	\$ 3,405,319	\$ 3,241,834	\$ 163,485	\$ 2,673,896
Reinvestment Plan	56.	-	-	459,571	(459,571)	(459,571)
<b>Other Programs</b>						
Shrimp Harvesting	56.	7,554,968	4,776,807	3,340,725	1,436,082	8,991,050
Economic Opportunities	57.	31,991	14,000	12,564	1,436	33,427
Aquatic Resource Management and Stewardship	57.	36,402	179,370	197,345	(17,975)	18,427
Chipper Operations	58.	7,698,895	2,340,536	1,582,878	757,658	8,456,553
Transmission Line Project	59.	427,257	-	-	-	427,257
Restorative Justice Program	59.	29,131	70,000	62,525	7,475	36,606
McGill University - Subaward Agreement	60.	(144,847)	70,352	70,352	-	(144,847)
FNQL Health Children 0.5 Initiative	60.	-	40,000	52,640	(12,640)	(12,640)
Contracting Labour	61.	(21,429)	4,347	4,347	-	(21,429)
Diversification of Secondary School Learning Paths	61.	(683)	7,000	7,000	-	(683)
IEP	62.	-	173,231	29,012	144,219	144,219
FNSSP Early Literacy 2	62.	(19)	57,159	57,159	-	(19)
DFO AICFI CFDOS Snowcrab Quota Acquisition	63.	8,897	-	-	-	8,897
Turbot	63.	135,245	173,640	7,005	166,635	301,880
NAAF Scallop Aquaculture Pilot	64.	(1,364)	21,331	21,331	-	(1,364)
B Food - Social - Ceremonial Fisheries	64.	(50,572)	236,630	218,554	18,076	(32,496)
Repackage Plant Phase I	65.	(108,899)	-	-	-	(108,899)
Education Partnership Program 2	65.	-	-	-	-	-
Conservation Officers	66.	(42,601)	415,000	468,703	(53,703)	(96,304)
Combat Poverty (Social Exclusion)	66.	(2,590)	97,044	66,252	30,792	28,202
Snow Crab Fisheries	67.	25,761,798	6,773,606	2,691,447	4,082,159	29,843,957
Foster Family Allowance	67.	130,958	141,915	74,083	67,832	198,790
Inter-Community Harmony	68.	2,077	61,683	62,753	(1,070)	1,007
Small Repairs	68.	-	140,000	152,213	(12,213)	(12,213)
National Police School	69.	8,163	109,863	108,217	1,646	9,809
FNSSP Early Literacy	69.	(2,441)	-	-	-	(2,441)
Forestry Operations	70.	(4,164,406)	3,142,313	2,905,590	236,723	(3,927,683)
Skills Link Program	70.	(571)	11,753	11,753	-	(571)
Retail Postal Outlet	71.	(59,673)	153,769	144,274	9,495	(50,178)
Summer Students	71.	(531,681)	29,855	29,855	-	(531,681)
Education Partnership Program	72.	(2,220)	83,148	83,148	-	(2,220)
Fisheries Coordinator	72.	(2,094,701)	12,022	764,992	(752,970)	(2,847,671)
Enhanced First Nation Education Program	73.	2,405	579,076	579,076	-	2,405
Section 95 Housing Program	73.	(335,495)	858,664	766,209	92,455	(243,040)
Day Care Centre	74.	(9,039)	110,949	100,321	10,628	1,589
LPD/RCMP Secondment	74.	(6,228)	26,297	25,671	626	(5,602)
Continuing Education	75.	(168,034)	104,695	104,716	(21)	(168,055)
CPP Pilot Project	75.	-	-	-	-	-
Wood Yard Project	76.	49,548	94,963	55,052	39,911	89,459
DFO AICFI Business Development Planning	76.	(54,425)	-	-	-	(54,425)
<b>Balance Carried Forward</b>		<b>36,586,228</b>	<b>24,516,337</b>	<b>18,559,167</b>	<b>5,957,170</b>	<b>42,543,398</b>



LISTUGUI MI'GMAO GOVERNMENT  
Consolidated Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	(Restated)			Surplus	
	Balance	Revenue	Expenditures	(Deficit)	Balance
Page	March 31, 2016	2016-2017	2016-2017	2016-2017	March 31, 2017
<b>Other Agreements (Cont'd)</b>					
Balance Brought Forward	\$ 36,586,228	\$ 24,516,337	\$ 18,559,167	\$ 5,957,170	\$ 42,543,398
<b>Other Programs</b>					
Science and Technology	77. (91)	6,022	6,022	-	(91)
F.N.S.S.P. Success Plan	77. (20,944)	286,073	286,073	-	(20,944)
Special Education Services	78. (122,954)	1,051,663	1,051,723	(60)	(123,014)
Career Promotion and Awareness	78. 993	5,652	5,652	-	993
New Paths For Education	79. (80,863)	148,980	148,980	-	(80,863)
Leased Houses	79. (3,639,405)	852,850	1,073,442	(220,592)	(3,859,997)
Police Operations	80. (1,249,253)	1,299,810	1,501,914	(202,104)	(1,451,357)
Police Facility Costs	81. -	51,743	51,743	-	-
Bingo Operations	81. (577,534)	129,479	193,831	(64,352)	(641,886)
Noon Day Lunch Program	82. 166,133	78,790	78,790	-	166,133
Quebec Work Integration	82. (323,733)	-	-	-	(323,733)
Hog Fuel Services	83. (122,571)	180,447	117,344	63,103	(59,468)
NPE Language/Culture	83. -	162,925	162,926	(1)	(1)
P.P.A.	84. 8,297	-	-	-	8,297
Dog Control	84. (43,126)	23,000	24,598	(1,598)	(44,724)
AVCell Janitors	85. (258,708)	-	112,057	(112,057)	(370,765)
Community Reinvestments	85. (3,547,205)	675,000	671,448	3,552	(3,543,653)
DFO AICFI CFDOS Claude Martin	86. (49,835)	-	-	-	(49,835)
DFO Vessel Repairs	86. -	432,939	458,085	(25,146)	(25,146)
Land Settlement Trust Fund	87. -	-	-	-	-
Non-Operating Prior Year Programs	87. (11,483,631)	-	-	-	(11,483,631)
<b>Total Other Agreements</b>	<u>15,241,798</u>	<u>29,901,710</u>	<u>24,503,795</u>	<u>5,397,915</u>	<u>20,639,713</u>
	<u>\$ 1,806,110</u>	<u>\$ 57,938,837</u>	<u>\$ 56,526,511</u>	<u>\$ 1,412,326</u>	<u>\$ 3,218,436</u>



LISTUGUJ MITGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
<u>Lands, Revenues and Trusts -</u>			
<u>Lands Management</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NT4X)	\$ <u>72,073</u>	\$ <u>72,073</u>	\$ <u>67,939</u>
<u>Expenditures</u>			
Administration	7,207	7,207	6,794
Salaries and Benefits	<u>48,434</u>	<u>66,078</u>	<u>69,518</u>
	<u>55,641</u>	<u>73,285</u>	<u>76,312</u>
<u>Surplus (Deficit) Before Transfers</u>	16,432	( 1,212)	( 8,373)
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>8,373</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 16,432</u>	( 1,212)	-
<u>Surplus (Deficit), Beginning of Year</u>		( 49,728)	( 49,728)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 50,940)</u>	<u>\$( 49,728)</u>
<u>Program:</u>			
<u>Lands, Revenues and Trusts -</u>			
<u>Membership</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NPG7)	\$ <u>30,145</u>	\$ <u>30,145</u>	\$ <u>28,338</u>
<u>Expenditures</u>			
Administration	3,015	3,015	2,834
Capital Expenditures Out of Operations	-	-	310
Salaries and Benefits	<u>26,150</u>	<u>28,272</u>	<u>37,623</u>
	<u>29,165</u>	<u>31,287</u>	<u>40,767</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 980</u>	( 1,142)	( 12,429)
<u>Surplus (Deficit), Beginning of Year</u>		( 30,723)	( 18,294)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 31,865)</u>	<u>\$( 30,723)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Lands, Revenues and Trusts -			
<u>Land Use Planning Initiative</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NTB8)	\$ 75,000	\$ 75,000	\$ -
Less: Deferred Revenue Current Year	<u>-</u>	<u>75,000</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
<u>Expenditures</u>			
	<u>-</u>	<u>-</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>
Program:			
Lands, Revenues and Trusts -			
<u>Native Claims 5 First Nations</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NGBL)	\$ 115,595	\$ 115,595	\$ -
<u>Expenditures</u>			
Administration	11,595	11,559	-
Contracts	74,000	49,332	-
Professional Services	30,000	30,000	-
Salaries and Benefits	-	23,857	-
Travel	<u>-</u>	<u>297</u>	<u>-</u>
	<u>115,595</u>	<u>115,045</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	<u>550</u>	<u>-</u>
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 550</u>	<u>\$ -</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Education -			
<u>Provincial Schools</u>			
<u>Revenue</u>			
INAC Set Contribution (NP0R)	\$ 1,248,239	\$ 1,248,239	\$ 795,661
Recoverable From INAC	<u>          -</u>	<u>      223,665</u>	<u>      481,720</u>
	1,248,239	1,471,904	1,277,381
<u>Expenditures</u>			
Tuition Fees	<u>      999,982</u>	<u>      1,471,904</u>	<u>      1,282,285</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$      248,257</u>	-	(      4,904)
<u>Surplus (Deficit), Beginning of Year</u>		<u>      31,167</u>	<u>      36,071</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$      31,167</u>	<u>\$      31,167</u>
Program:			
Education -			
<u>Enhanced Teachers Salaries</u>			
<u>Revenue</u>			
INAC Set Contribution (NP07)	\$      43,520	\$      43,520	\$      43,520
<u>Expenditures</u>			
Salaries and Benefits	<u>      43,520</u>	<u>      43,520</u>	<u>      43,520</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$          -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		(      305,227)	(      305,227)
<u>Surplus (Deficit), End of Year</u>		<u>\$ (      305,227)</u>	<u>\$ (      305,227)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Education -			
<u>Band Schools</u>			
 <u>Revenue</u>			
INAC Fixed Contribution (NP05)	\$ 2,055,241	\$ 2,055,241	\$ 1,698,349
INAC Fixed Contribution (NP06)	7,700	7,700	7,700
Other Income	-	-	4,000
	<u>2,062,941</u>	<u>2,062,941</u>	<u>1,710,049</u>
 <u>Expenditures</u>			
Administration	210,646	210,647	174,957
Capital Expenditures Out of Operations	27,330	68,469	2,598
Contracts	23,000	59,943	28,258
Equipment Rental	69,452	7,241	1,459
Loan Payments	-	17,790	-
Materials and Supplies	20,003	169,738	42,083
Membership Fees	7,700	7,700	7,700
Office	33,626	61,000	16,390
Office Rental	62,000	62,000	-
Salaries and Benefits	1,509,183	1,311,544	1,376,445
School Nutrition Program	<u>100,000</u>	<u>87,064</u>	<u>72,940</u>
	<u>2,062,940</u>	<u>2,063,136</u>	<u>1,722,830</u>
 <u>Surplus (Deficit) Before Transfers</u>	 1	 ( 195)	 ( 12,781)
 <u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>12,781</u>
 <u>Surplus (Deficit) for the Year</u>	 <u>\$ 1</u>	 ( 195)	 -
 <u>Surplus (Deficit), Beginning of Year</u>		 <u>2,434,869</u>	 <u>2,434,869</u>
 <u>Surplus (Deficit), End of Year</u>		 <u>\$ 2,434,674</u>	 <u>\$ 2,434,869</u>



LISTUGUJ MIGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Education -			
<u>Transportation</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NP18)	\$ 317,422	\$ 317,422	\$ 317,422
Other Income	<u>14,445</u>	<u>81,607</u>	<u>42,836</u>
	<u>331,867</u>	<u>399,029</u>	<u>360,258</u>
<u>Expenditures</u>			
Administration	31,742	31,742	31,742
Capital Expenditures Out of Operations	-	6,000	-
Repairs and Maintenance	35,000	39,669	16,832
Salaries and Benefits	131,365	119,907	75,764
Transportation	<u>133,759</u>	<u>201,711</u>	<u>242,583</u>
	<u>331,866</u>	<u>399,029</u>	<u>366,921</u>
<u>Surplus (Deficit) Before Transfers</u>	1	-	( 6,663)
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>6,663</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 1</u>	-	-
<u>Surplus(Deficit), Beginning of Year</u>		<u>135,393</u>	<u>135,393</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 135,393</u>	<u>\$ 135,393</u>
Program:			
Education -			
<u>PSPP McGill</u>			
<u>Revenue</u>			
INAC Set Contribution (NP5I)	\$ 203,479	\$ 203,479	\$ 207,652
<u>Less: Recoverable By INAC</u>	<u>-</u>	<u>-</u>	<u>190,679</u>
	<u>203,479</u>	<u>203,479</u>	<u>16,973</u>
<u>Expenditures</u>			
Administration	20,348	18,498	1,543
Professional Services	35,450	34,255	15,430
Materials and Supplies	26,171	12,959	-
Salaries and Benefits	<u>123,360</u>	<u>137,767</u>	<u>-</u>
	<u>205,329</u>	<u>203,479</u>	<u>16,973</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ ( 1,850)</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Education -			
<u>Ancillary Services</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NP0S)	\$ <u>24,930</u>	\$ <u>24,930</u>	\$ <u>25,850</u>
<u>Expenditures</u>			
Administration	-	-	2,585
Gym Clothing	12,000	10,456	11,333
School Supplies	8,930	15,789	14,464
Student Fees	<u>4,000</u>	<u>-</u>	<u>50</u>
	<u>24,930</u>	<u>26,245</u>	<u>28,432</u>
<u>Surplus (Deficit) Before Transfers</u>	-	( 1,315)	( 2,582)
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>2,582</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 1,315)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>271,982</u>	<u>271,982</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 270,667</u>	<u>\$ 271,982</u>
 <u>Program:</u>			
Education -			
<u>Post-Secondary Support</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NP5A)	\$ 1,346,074	\$ 1,346,074	\$ 1,160,208
Other Income	<u>881,043</u>	<u>-</u>	<u>31,236</u>
	<u>2,227,117</u>	<u>1,346,074</u>	<u>1,191,444</u>
<u>Expenditures</u>			
Books and Supplies	48,500	44,130	26,031
Living Expense Allowance	1,007,527	637,475	1,038,647
Salaries and Benefits	-	51,323	-
Student Incentives	-	24,600	19,198
Student Travel	21,431	19,855	20,170
Tuition	<u>1,140,520</u>	<u>500,541</u>	<u>296,449</u>
	<u>2,217,978</u>	<u>1,277,924</u>	<u>1,400,495</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 9,139</u>	68,150	( 209,051)
<u>Surplus (Deficit), Beginning of Year</u>		( 4,044,007)	( 3,834,956)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 3,975,857)</u>	<u>\$( 4,044,007)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Education -			
<u>Student Support</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NP12)	\$ 62,048	\$ 62,048	\$ 56,396
INAC Fixed Contribution (NP13)	142,640	142,640	147,838
INAC Fixed Contribution (NP14)	149,419	149,419	155,318
Other Income	7,514	14,235	48,885
Listuguj Mi'gmaq Development Centre	17,404	-	-
First Nation Education Council	-	-	14,525
	<u>379,025</u>	<u>368,342</u>	<u>422,962</u>
<u>Expenditures</u>			
Administration	18,951	17,705	19,018
Capital Expenditures Out of Operations	-	2,135	2,268
Contracts	12,175	54,953	21,875
Internet Connectivity	-	-	14,160
Materials, Supplies and Other	12,835	25,235	40,137
Salaries and Benefits	294,062	236,053	285,071
Student Allowances	30,000	20,085	27,040
Telephone and Fax	11,000	12,373	10,895
	<u>379,023</u>	<u>368,539</u>	<u>420,464</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>2</u>	( 197)	2,498
<u>Surplus (Deficit), Beginning of Year</u>		<u>564,443</u>	<u>561,945</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>564,246</u>	\$ <u>564,443</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
<u>Education -</u>			
<u>Cultural Education</u>			
<u>Revenue</u>			
INAC Set Contribution (NP1W)	\$ 80,310	\$ 80,310	\$ 20,251
Other Income	<u>-</u>	<u>-</u>	<u>5,824</u>
	<u>80,310</u>	<u>80,310</u>	<u>26,075</u>
<u>Expenditures</u>			
Administration	3,000	7,300	2,025
Material, Supplies and Other	-	4,311	-
Salaries and Benefits	<u>77,312</u>	<u>68,699</u>	<u>20,206</u>
	<u>80,312</u>	<u>80,310</u>	<u>22,231</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>( 2)</u>	-	3,844
<u>Surplus (Deficit), Beginning of Year</u>		<u>19,524</u>	<u>15,680</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>19,524</u>	\$ <u>19,524</u>
<u>Program:</u>			
<u>Social Development -</u>			
<u>Social Assistance - Basic</u>			
<u>Revenue</u>			
INAC Set Contribution (NP85)	\$ 3,240,000	\$ 3,240,000	\$ 3,300,000
Recoverable From INAC	<u>-</u>	<u>-</u>	<u>44,016</u>
	<u>3,240,000</u>	<u>3,240,000</u>	<u>3,344,016</u>
<u>Less: Recoverable By INAC</u>	<u>-</u>	<u>57,628</u>	<u>-</u>
	<u>3,240,000</u>	<u>3,182,372</u>	<u>3,344,016</u>
<u>Expenditures</u>			
Basic Needs	<u>3,350,000</u>	<u>3,182,372</u>	<u>3,344,016</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>(110,000)</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>( 476,996)</u>	<u>( 476,996)</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>( 476,996)</u>	\$ <u>( 476,996)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Social Development -			
<u>Social Assistance - Employability Measures</u>			
<u>Revenue</u>			
INAC Set Contribution (NP88)	\$ 415,000	\$ 415,000	\$ 458,341
<u>Less: Recoverable By INAC</u>	<u>          -</u>	<u>      62,824</u>	<u>     178,699</u>
	415,000	352,176	279,642
<u>Expenditures</u>			
Employability Measures	<u>450,000</u>	<u>352,176</u>	<u>279,642</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ ( 35,000)</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>          -</u>	<u>          -</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$          -</u>	<u>\$          -</u>
Program:			
Social Development -			
<u>Social Assistance - Special</u>			
<u>Revenue</u>			
INAC Set Contribution (NP8L)	\$ 75,003	\$ 75,003	\$ 90,000
<u>Less: Recoverable By INAC</u>	<u>          -</u>	<u>     18,614</u>	<u>      2,475</u>
	75,003	56,389	87,525
<u>Expenditures</u>			
Special Needs	<u>90,000</u>	<u>56,389</u>	<u>87,525</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ ( 14,997)</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>     32,142</u>	<u>     32,142</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$     32,142</u>	<u>\$     32,142</u>



LISTUGUJ MI'GMAO GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Social Development -			
<u>Social Assistance Service Delivery</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NP8R)	\$ 111,840	\$ 111,840	\$ 111,480
<u>Expenditures</u>			
Administration	5,592	11,184	11,148
Heat and Lights	1,400	-	1,416
Materials and Supplies	17,804	15,596	14,567
Salaries and Benefits	83,544	112,764	114,942
Telephone	<u>3,500</u>	<u>4,116</u>	<u>4,546</u>
	<u>111,840</u>	<u>143,660</u>	<u>146,619</u>
<u>Surplus (Deficit) Before Transfers</u>	-	( 31,820)	( 35,139)
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	-	-	<u>35,139</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 31,820)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>279,969</u>	<u>279,969</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 248,149</u>	<u>\$ 279,969</u>
Program:			
Social Development -			
<u>Institutional Care Adults</u>			
<u>Revenue</u>			
INAC Set Contribution (NPC9)	\$ 155,000	\$ 155,000	\$ 145,000
Recoverable From INAC	<u>-</u>	<u>36,148</u>	<u>-</u>
	<u>155,000</u>	<u>191,148</u>	<u>145,000</u>
<u>Expenditures</u>			
Placement Beneficiary	<u>165,000</u>	<u>191,148</u>	<u>75,893</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ ( 10,000)</u>	-	69,107
<u>Surplus (Deficit), Beginning of Year</u>		<u>69,107</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 69,107</u>	<u>\$ 69,107</u>





LISTUGUI MITGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
<u>Social Development -</u>			
<u>Institutional Care For Children</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NPD2)	\$ 304,161	\$ 304,161	\$ 132,622
<u>Expenditures</u>			
Placement Beneficiary	<u>291,627</u>	<u>-</u>	<u>68,350</u>
<u>Surplus (Deficit) Before Transfers</u>	12,534	304,161	64,272
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>( 62,207)</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 12,534</u>	304,161	2,065
<u>Surplus (Deficit), Beginning of Year</u>		<u>174,074</u>	<u>172,009</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 478,235</u>	<u>\$ 174,074</u>
<u>Program:</u>			
<u>Social Development -</u>			
<u>Group Homes</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NPD0)	\$ 958,893	\$ 958,893	\$ 1,180,726
<u>Expenditures</u>			
Placements - Direct Pay	<u>919,380</u>	<u>1,354,185</u>	<u>1,079,658</u>
<u>Surplus (Deficit) Before Transfers</u>	39,513	( 395,292)	101,068
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>( 97,822)</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 39,513</u>	( 395,292)	3,246
<u>Surplus (Deficit), Beginning of Year</u>		<u>( 1,103,543)</u>	<u>( 1,106,789)</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 1,498,835)</u>	<u>\$( 1,103,543)</u>



**LISTUGUJ MI'GMAQ GOVERNMENT**  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<b>Program:</b>			
Social Development -			
<u>Child and Family Services Operation</u>			
<b>Revenue</b>			
INAC Fixed Contribution (NPD3)	\$ 1,076,600	\$ 1,076,600	\$ 687,667
Listuguj Mi'gmaq Development Centre	-	15,400	15,392
Other Income	-	-	250
	<u>1,076,600</u>	<u>1,092,000</u>	<u>703,309</u>
<b>Expenditures</b>			
Administration	34,383	161,490	103,150
Capital Expenditures Out of Operations	50,000	20,040	7,817
Materials, Supplies and Other	217,674	181,538	149,610
Salaries and Benefits	749,000	491,222	519,772
Telephone	6,000	3,596	3,569
Travel	44,610	45,711	27,821
	<u>1,101,667</u>	<u>903,597</u>	<u>811,739</u>
<b>Surplus (Deficit) Before Transfers</b>	( 25,067)	188,403	( 108,430)
<b>Transfers Between Programs</b>			
Transfer of Unexpended Funds	-	-	108,430
<b>Surplus (Deficit) for the Year</b>	<u>\$( 25,067)</u>	188,403	-
<b>Surplus (Deficit), Beginning of Year</b>		<u>1,341,518</u>	<u>1,341,518</u>
<b>Surplus (Deficit), End of Year</b>		<u>\$ 1,529,921</u>	<u>\$ 1,341,518</u>
<b>Program: .</b>			
Social Development -			
<u>Canada Summer Students (Social Assistance)</u>			
<b>Revenue</b>			
Government of Canada	\$ 9,087	\$ 9,087	\$ 5,944
<b>Expenditures</b>			
Salaries and Benefits	-	14,146	10,853
<b>Surplus (Deficit) Before Transfers</b>	9,087	( 5,059)	(4,909)
<b>Transfers Between Programs</b>			
Transfer From Other Programs	-	-	4,467
<b>Surplus (Deficit) for the Year</b>	<u>\$ 9,087</u>	( 5,059)	( 442)
<b>Surplus (Deficit), Beginning of Year</b>		( 442)	-
<b>Surplus (Deficit), End of Year</b>		<u>\$( 5,501)</u>	<u>\$( 442)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	2017 <u>Budget</u>	2017	2016
<u>Program:</u>			
Social Development - Family Violence			
<u>Revenue</u>			
INAC Fixed Contribution (NPE0)	\$ 56,350	\$ 56,350	\$ 30,000
<u>Expenditures</u>			
Administration	7,350	5,165	3,000
Materials, Supplies and Other	17,000	7,350	4,133
Project Expenditures	32,000	34,481	28,010
Salaries and Benefits	-	15,290	340
	<u>56,350</u>	<u>62,286</u>	<u>35,483</u>
<u>Surplus (Deficit) Before Transfers</u>	-	( 5,936)	( 5,483)
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	-	-	5,483
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 5,936)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>57,058</u>	<u>57,058</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 51,122</u>	<u>\$ 57,058</u>
<u>Program:</u>			
Social Development - Foster Home For Adults			
<u>Revenue</u>			
INAC Set Contribution (NPC6)	\$ 100,000	\$ 100,000	\$ 100,000
Recoverable From INAC	-	-	2,391
	<u>100,000</u>	<u>100,000</u>	<u>102,391</u>
<u>Less: Recoverable By INAC</u>	-	61,377	-
	<u>100,000</u>	<u>38,623</u>	<u>102,391</u>
<u>Expenditures</u>			
Placement Beneficiary	59,362	22,703	171,498
Salaries and Benefits	40,638	15,920	-
	<u>100,000</u>	<u>38,623</u>	<u>171,498</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 69,107)
<u>Surplus (Deficit), Beginning of Year</u>		( 306,998)	( 237,891)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 306,998)</u>	<u>\$( 306,998)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Social Development -			
<u>Foster Homes For Children</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NPD1)	\$ 1,348,680	\$ 1,348,680	\$ 835,619
INAC (Adjustments - Deferred Revenues from 2014/15)	-	-	(531,951)
Deferred Revenue Previous Year	-	-	942,350
	<u>1,348,680</u>	<u>1,348,680</u>	<u>1,246,018</u>
<u>Less: Deferred Revenue Current Year</u>	-	-	-
Transfer to Foster Home Phase 1 Retro Program	-	-	410,399
	<u>1,348,680</u>	<u>1,348,680</u>	<u>835,619</u>
<u>Expenditures</u>			
Clothing Allowance	20,000	15,081	15,402
Extra Curricular Activities	7,600	4,860	4,551
Placement Beneficiary	1,245,000	1,106,133	697,776
Prevention of Placement	-	-	6,753
Resource Allowance Respite	-	-	1,043
School Bus Fees	-	115	-
School Lunches	19,000	-	16,605
Sports and Cultural Activities	8,000	6,354	6,925
Transportation	4,010	216	1,845
Uninsured Professional Fees	30,000	45,096	33,611
	<u>1,333,610</u>	<u>1,177,855</u>	<u>784,511</u>
<u>Surplus (Deficit) Before Transfers</u>	15,070	170,825	51,108
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	-	-	( 49,467)
<u>Surplus (Deficit) for the Year</u>	<u>\$ 15,070</u>	170,825	1,641
<u>Surplus (Deficit), Beginning of Year</u>		( 165,428)	( 167,069)
<u>Surplus (Deficit), End of Year</u>		<u>\$ 5,397</u>	<u>\$ ( 165,428)</u>



LISTUGUJ MI'GMAO GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	2017 <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Social Development -			
<u>Haven House</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NPE2)	\$ 456,763	\$ 456,763	\$ 385,092
Listuguj Mi'gmaq Development Centre	-	10,182	-
Other Income	-	2,040	2,373
	<u>456,763</u>	<u>468,985</u>	<u>387,465</u>
<u>Expenditures</u>			
Administration	-	46,830	38,509
Capital Expenditures Out of Operations	-	4,713	335
Heat and Lights	-	1,715	4,932
Insurance	-	610	718
Materials, Supplies and Other	-	36,901	16,107
Project Expenditures	-	141,871	31,588
Salaries and Benefits	-	205,479	209,651
Telephone	-	5,051	4,158
Travel	-	16,004	19,137
	<u>-</u>	<u>459,174</u>	<u>325,135</u>
<u>Surplus (Deficit) Before Transfers</u>	456,763	9,811	62,330
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>( 59,957)</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 456,763</u>	9,811	2,373
<u>Surplus (Deficit), Beginning of Year</u>		<u>925,494</u>	<u>923,121</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 935,305</u>	<u>\$ 925,494</u>
<u>Program:</u>			
Social Development -			
<u>Adult Care - Service Delivery</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NPC7)	\$ 102,878	\$ 102,878	\$ 102,244
<u>Expenditures</u>			
Administration	5,144	10,288	18,224
Materials, Supplies and Other	32,922	30,222	23,573
Salaries and Benefits	64,812	68,672	65,592
	<u>102,878</u>	<u>109,182</u>	<u>107,389</u>
<u>Surplus (Deficit) Before Transfers</u>	-	( 6,304)	( 5,145)
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>5,145</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	(6,304)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>219,065</u>	<u>219,065</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 212,761</u>	<u>\$ 219,065</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
<u>Social Development -</u>			
<u>First Line Childhood Family Services</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NPD7)	\$ 489,643	\$ 489,643	\$ 489,643
<u>Expenditures</u>			
Administration	24,482	48,964	73,447
Capital Expenditures Out of Operations	2,000	-	2,771
Maintenance	15,000	827	-
Prevention	45,000	14,450	20,610
Project Expenditures	101,742	72,744	68,160
Salaries and Benefits	286,419	326,659	293,646
Travel	<u>15,000</u>	<u>9,314</u>	<u>7,081</u>
	<u>489,643</u>	<u>472,958</u>	<u>465,715</u>
<u>Surplus (Deficit) Before Transfers</u>	-	16,685	23,928
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	-	-	( 23,160)
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	16,685	768
<u>Surplus (Deficit), Beginning of Year</u>		<u>206,346</u>	<u>205,578</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 223,031</u>	<u>\$ 206,346</u>
<u>Program:</u>			
<u>Social Development -</u>			
<u>In Home Care For Adults</u>			
<u>Revenue</u>			
INAC Set Contribution (NPC5)	\$ 400,000	\$ 400,000	\$ 400,000
Recoverable From INAC	-	10,375	-
	<u>400,000</u>	<u>410,375</u>	<u>400,000</u>
<u>Expenditures</u>			
Administration	-	40,000	-
Adult Care	16,877	44,788	48,501
Salaries and Benefits	<u>383,123</u>	<u>325,587</u>	<u>361,016</u>
	<u>400,000</u>	<u>410,375</u>	<u>409,517</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 9,517)
<u>Surplus (Deficit), Beginning of Year</u>		( 204,869)	( 195,352)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 204,869)</u>	<u>\$( 204,869)</u>



LISTUGUI MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Social Development -			
<u>Enhanced Service Delivery</u>			
<u>Revenue</u>			
INAC Flexible Contribution (NP8W)	\$ 69,743	\$ 69,743	\$ 143,390
INAC Flexible Contribution (NP8X)	137,653	137,653	171,926
INAC Flexible Contribution (NP8Y)	9,413	9,413	21,596
Recoverable From INAC	-	-	-
<u>Less: Deferred Revenue</u>	<u>-</u>	<u>-</u>	<u>42,093</u>
	<u>216,809</u>	<u>216,809</u>	<u>294,819</u>
<u>Expenditures</u>			
Contracts	<u>216,809</u>	<u>216,809</u>	<u>336,912</u>
<u>Surplus (Deficit) Before Transfers</u>	-	-	( 42,093)
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>42,093</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		( 46,525)	( 46,525)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 46,525)</u>	<u>\$( 46,525)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Community Capital Facilities - <u>Dundee Road Infrastructure</u>			
<u>Revenue</u>			
INAC Set Contribution (NTM8)	\$ -	\$ -	\$ 58,594
<u>Less: Recoverable By INAC</u>	<u>-</u>	<u>-</u>	<u>58,594</u>
	<u>-</u>	<u>-</u>	<u>-</u>
<u>Expenditures</u>			
Administration	-	-	1,172
Loan Payments	<u>-</u>	<u>-</u>	<u>201,123</u>
	<u>-</u>	<u>-</u>	<u>202,295</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 202,295)
<u>Surplus (Deficit), Beginning of Year</u>		<u>(90,654)</u>	<u>111,641</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 90,654)</u>	<u>\$( 90,654)</u>
 <u>Program:</u>			
Community Capital Facilities - <u>Snowblower Purchase</u>			
<u>Revenue</u>	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Capital Expenditures Out of Operations	<u>-</u>	<u>-</u>	<u>12,500</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 12,500)
<u>Surplus (Deficit), Beginning of Year</u>		<u>( 12,500)</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 12,500)</u>	<u>\$( 12,500)</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	2017 <u>Budget</u>	2017	2016
Program: Community Capital Facilities - <u>Capital Addition to Reserve</u>			
<u>Revenue</u>	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Administration	-	-	15,000
Capital Expenditures Out of Operations	-	545,500	-
Project Expenditures	-	8,973	121,579
Salaries and Benefits	-	-	44,207
	<u>-</u>	<u>554,473</u>	<u>180,786</u>
<u>Surplus (Deficit) Before Transfers</u>	-	( 554,473)	( 180,786)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	-	<u>555,000</u>	<u>180,000</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	527	( 786)
<u>Surplus (Deficit), Beginning of Year</u>		( 1,514,025)	( 1,513,239)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 1,513,498)</u>	<u>\$( 1,514,025)</u>
Program: Community Capital Facilities - <u>Band School O &amp; M</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NTHL)	\$ 168,192	\$ 168,192	\$ 168,192
Other Income	-	<u>107,692</u>	<u>1,500</u>
	<u>168,192</u>	<u>275,884</u>	<u>169,692</u>
<u>Expenditures</u>			
Administration	16,819	16,819	8,410
Capital Expenditures Out of Operations	-	8,549	-
Heat and Lights	90,000	88,917	89,187
Insurance	25,045	21,775	25,045
Materials, Supplies and Other	15,000	28,899	13,182
Repairs and Maintenance	15,000	24,504	17,700
Salaries and Benefits	<u>116,589</u>	<u>101,927</u>	<u>116,594</u>
	<u>278,453</u>	<u>291,390</u>	<u>270,118</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$( 110,261)</u>	( 15,506)	( 100,426)
<u>Surplus (Deficit), Beginning of Year</u>		( 1,226,768)	( 1,126,342)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 1,242,274)</u>	<u>\$( 1,226,768)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
<u>Community Capital Facilities -</u>			
<u>Band Schools Evaluation</u>			
<u>Revenue</u>			
Deferred Revenue Previous Year	\$ -	\$ -	\$ 57,419
<u>Expenditures</u>			
Contracts	-	-	55,954
Materials and Supplies	-	-	1,857
	-	-	57,811
<u>Surplus (Deficit) Before Transfers</u>	-	-	( 392)
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	-	-	392
<u>Surplus (Deficit) for the Year</u>	\$ -	-	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		\$ -	\$ -
Program:			
<u>Community Capital Facilities -</u>			
<u>Community Building</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NTMW)	\$ 68,631	\$ 68,631	\$ 68,631
INAC Fixed Contribution (NTN0)	-	-	33,747
Rental - Buildings	18,864	92,529	27,728
Less: Deferred Revenue Current Year	-	43,200	-
	87,495	117,960	130,106
<u>Expenditures</u>			
Administration	4,375	6,863	10,238
Heat and Lights	28,000	26,835	25,109
Materials, Supplies and Other	25,000	38,106	16,907
Repairs and Maintenance	5,000	13,658	7,107
Salaries and Benefits	47,500	47,704	49,941
	109,875	133,166	109,302
<u>Surplus (Deficit) for the Year</u>	\$( 22,380)	( 15,206)	20,804
<u>Surplus (Deficit), Beginning of Year</u>		623,858	603,054
<u>Surplus (Deficit), End of Year</u>		\$ 608,652	\$ 623,858



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Community Capital Facilities			
<u>Fire Protection</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NTM5)	\$ 15,200	\$ 15,200	\$ 15,200
INAC Fixed Contribution (NTMS)	67,145	67,145	67,145
INAC Set Contribution (NTMZ)	-	-	58,125
INAC Fixed Contribution (NTMZ)	17,700	17,700	17,700
Transfer From Reserve for Future Funding	-	-	79,807
	<u>100,045</u>	<u>100,045</u>	<u>237,977</u>
<u>Less: Transfer to Reserve for Future Funding</u>	<u>-</u>	<u>-</u>	<u>37,337</u>
	<u>100,045</u>	<u>100,045</u>	<u>200,640</u>
<u>Expenditures</u>			
Administration	5,000	5,000	15,817
Capital Expenditures Out of Operations	15,200	5,440	14,220
Heat and Lights	12,000	14,361	13,274
Loan Payments	-	39,389	-
Materials, Supplies and Other	26,300	86,316	43,316
Salaries and Benefits	14,000	20,193	13,345
Training	17,700	5,000	133,495
Vehicle Operating and Travel	9,845	6,339	4,510
	<u>100,045</u>	<u>182,038</u>	<u>237,977</u>
 <u>Surplus (Deficit) for the Year</u>	 <u>\$ -</u>	 ( 81,993)	 ( 37,337)
 <u>Surplus (Deficit), Beginning of Year</u>		 ( 52,541)	 ( 15,204)
 <u>Surplus (Deficit), End of Year</u>		 <u>\$( 134,534)</u>	 <u>\$( 52,541)</u>



LISTUGUJ MI'GMAO GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Public Works</u>			
<u>Revenue</u>			
Other Income	\$ <u>153,885</u>	\$ <u>408,700</u>	\$ <u>11,980</u>
<u>Expenditures</u>			
Capital Expenditures Out of Operations	-	1,204	995
Loan Payments	165,000	63,262	115,986
Materials, Supplies and Other	79,000	135,687	124,101
Salaries and Benefits	41,346	102,665	107,398
Vehicle Operating and Travel	<u>21,300</u>	<u>16,265</u>	<u>21,136</u>
	<u>306,646</u>	<u>319,083</u>	<u>369,616</u>
<u>Surplus (Deficit) for the Year</u>	\$( <u>152,761</u> )	89,617	( 357,636 )
<u>Surplus (Deficit), Beginning of Year</u>		( 2,302,535 )	( 1,944,899 )
<u>Surplus (Deficit), End of Year</u>		\$( <u>2,212,918</u> )	\$( <u>2,302,535</u> )
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Waste Water Rehabilitation</u>			
<u>Revenue</u>			
	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Administration	-	-	-
Project Expenditures	-	-	-
Salaries and Benefits	<u>-</u>	<u>-</u>	<u>12,002</u>
	<u>-</u>	<u>-</u>	<u>12,002</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	-	( 12,002 )
<u>Surplus (Deficit), Beginning of Year</u>		( 433,805 )	( 421,803 )
<u>Surplus (Deficit), End of Year</u>		\$( <u>433,805</u> )	\$( <u>433,805</u> )



LISTUGUJ MI'GMAO GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Community Capital Facilities - Roads and Bridges			
<u>Revenue</u>			
INAC Fixed Contribution (NTMT)	\$ 138,669	\$ 138,669	\$ 138,669
<u>Expenditures</u>			
Administration	6,933	13,867	13,867
Capital Expenditures Out of Operations	-	13,865	-
Equipment Rental and Repairs	112,900	68,752	52,628
Materials and Supplies - Summer	43,000	57,310	62,607
Materials and Supplies - Winter	103,500	70,734	72,061
Salaries and Benefits	-	16,710	13,971
	<u>266,333</u>	<u>241,238</u>	<u>215,134</u>
<u>Surplus (Deficit) for the Year</u>	\$( 127,664)	( 102,569)	( 76,465)
<u>Surplus (Deficit), Beginning of Year</u>		(1,711,535)	(1,635,070)
<u>Surplus (Deficit), End of Year</u>		\$(1,814,104)	\$(1,711,535)

<u>Program:</u>			
Community Capital Facilities - Sanitation Systems			
<u>Revenue</u>			
INAC Fixed Contribution (NTFF)	\$ 101,855	\$ 101,855	\$ 101,855
INAC Fixed Contribution (NTN5)	119,278	119,278	119,278
Other Income	-	-	44,639
	<u>221,133</u>	<u>221,133</u>	<u>265,772</u>
<u>Expenditures</u>			
Administration	11,055	22,113	22,113
Capital Expenditures Out of Operations	-	1,648	1,915
Heat and Lights	35,000	14,374	40,968
Materials, Supplies and Other	287,500	334,008	315,993
Repairs and Maintenance	106,240	79,325	81,099
Salaries and Benefits	80,617	128,815	135,088
	<u>520,412</u>	<u>580,283</u>	<u>597,176</u>
<u>Surplus (Deficit) for the Year</u>	\$( 299,279)	( 359,150)	( 331,404)
<u>Surplus (Deficit), Beginning of Year</u>		(2,304,362)	(1,972,958)
<u>Surplus (Deficit), End of Year</u>		\$(2,663,512)	\$(2,304,362)



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Water Systems</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NTFG)	\$ 92,270	\$ 92,270	\$ 92,270
Other Income	-	-	23,000
	<u>92,270</u>	<u>92,270</u>	<u>115,270</u>
<u>Expenditures</u>			
Administration	4,614	9,227	9,227
Heat and Lights	3,500	5,012	4,593
Materials, Supplies and Other	21,740	18,563	22,268
Purification and Treatment	4,000	3,182	4,192
Salaries and Benefits	44,894	49,171	66,971
Telephone	2,000	3,657	3,340
Travel	3,900	361	5,343
Waterline Repairs	<u>15,000</u>	<u>2,885</u>	<u>1,800</u>
	<u>99,648</u>	<u>92,058</u>	<u>117,734</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$( 7,378)</u>	212	( 2,464)
<u>Surplus (Deficit), Beginning of Year</u>		( 92,312)	( 89,848)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 92,100)</u>	<u>\$( 92,312)</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Paving</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NTM8)	\$ 87,000	\$ 87,000	\$ 55,000
<u>Expenditures</u>			
Administration	-	8,700	5,500
Project Expenditures	-	194,519	74,911
	-	<u>203,219</u>	<u>80,411</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 87,000</u>	( 116,219)	( 25,411)
<u>Surplus (Deficit), Beginning of Year</u>		6,046	31,457
<u>Surplus (Deficit), End of Year</u>		<u>\$( 110,173)</u>	<u>\$ 6,046</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
<u>Community Capital Facilities -</u> <u>Foster Home Phase I Retro</u>			
<u>Revenue</u>			
INAC (Revenue Not Recorded in Funding Agreement)	\$ -	\$ -	\$ 1,475,089
Transfer From Foster Home for Children Program	<u>-</u>	<u>-</u>	<u>410,399</u>
	-	-	1,885,488
<u>Expenditures</u>			
Placement Beneficiary	<u>-</u>	<u>-</u>	<u>1,882,961</u>
<u>Surplus (Deficit) Before Transfers</u>	<u>\$ -</u>	-	2,527
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>(2,527)</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>
Program:			
<u>Community Capital Facilities -</u> <u>Route 132 Construction</u>			
<u>Revenue</u>			
Province of Quebec	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Professional Services	<u>-</u>	<u>-</u>	<u>9,780</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 9,780)
<u>Surplus (Deficit), Beginning of Year</u>		<u>( 344,389)</u>	<u>( 334,609)</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ ( 344,389)</u>	<u>\$ ( 344,389)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
<u>Community Capital Facilities -</u> <u>Foster Home Phase II Retro</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NDP1)	\$ -	\$ -	\$ 1,200,000
<u>Less: Adjustment to Revenue</u>	<u>-</u>	<u>-</u>	<u>769,524</u>
	-	-	430,476
<u>Expenditures</u>			
Placement Beneficiary	<u>-</u>	<u>-</u>	<u>430,476</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>
Program:			
<u>Community Capital Facilities -</u> <u>Assets Equipments</u>			
<u>Revenue</u>			
INAC Set Contribution (NTME)	\$ -	\$ -	\$ 109,407
<u>Expenditures</u>			
Capital Expenditures Out of Operations	<u>-</u>	<u>-</u>	<u>173,526</u>
<u>Surplus (Deficit) Before Transfers</u>	-	-	( 64,119)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>-</u>	<u>-</u>	<u>64,119</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Community Capital Facilities - Facilities Maintenance			
<u>Revenue</u>			
INAC Fixed Contribution (NTNW)	\$ 91,400	\$ 71,400	\$ 71,400
INAC Fixed Contribution (NTN0)	<u>33,747</u>	<u>33,747</u>	<u>-</u>
	<u>125,147</u>	<u>105,147</u>	<u>71,400</u>
<u>Expenditures</u>			
Administration	5,257	12,515	7,140
Capital Expenditures Out of Operations	-	-	1,658
Materials, Supplies and Other	4,300	3,647	3,307
Salaries and Benefits	126,000	154,534	115,160
Telephone	1,500	1,104	1,414
Travel	<u>2,000</u>	<u>1,075</u>	<u>2,914</u>
	<u>139,057</u>	<u>172,875</u>	<u>131,593</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$( 13,910)</u>	( 67,728)	( 60,193)
<u>Surplus (Deficit), Beginning of Year</u>		( 391,484)	( 331,291)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 459,212)</u>	<u>\$( 391,484)</u>

<u>Program:</u>			
Community Capital Facilities - Emergency Preparedness			
<u>Revenue</u>			
INAC Set Contribution (NTR0)	\$ 20,000	\$ 20,000	\$ 6,000
Less: Recoverable By INAC	<u>-</u>	<u>8,676</u>	<u>2,127</u>
	<u>20,000</u>	<u>11,324</u>	<u>3,873</u>
<u>Expenditures</u>			
Administration	-	-	600
Travel	<u>20,000</u>	<u>11,324</u>	<u>3,273</u>
	<u>20,000</u>	<u>11,324</u>	<u>3,873</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program: Community Capital Facilities - <u>Emergency Repair Program</u>			
<u>Revenue</u>	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Project Expenditures	-	-	2,000
<u>Surplus (Deficit) for the Year</u>	\$ -	-	( 2,000)
<u>Surplus (Deficit), Beginning of Year</u>		( 727,232)	( 725,232)
<u>Surplus (Deficit), End of Year</u>		\$( 727,232)	\$( 727,232)
Program: Community Capital Facilities - <u>Specific Land Claims</u>			
<u>Revenue</u>			
INAC Set Contribution (NGBL)	\$ 38,500	\$ 38,500	\$ 41,500
<u>Expenditures</u>			
Administration	2,500	3,850	4,150
Materials, Supplies and Other	1,000	587	484
Professional Services	-	4,946	4,709
Salaries and Benefits	40,000	23,857	25,678
Travel	10,000	8,168	8,093
	<u>53,500</u>	<u>41,408</u>	<u>43,114</u>
<u>Surplus (Deficit), for the Year</u>	\$( 15,000)	( 2,908)	( 1,614)
<u>Surplus (Deficit), Beginning of Year</u>		( 19,442)	( 17,828)
<u>Surplus (Deficit), End of Year</u>		\$( 22,350)	\$( 19,442)



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Lot Development</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NTMJ)	\$ <u>500,000</u>	\$ <u>500,000</u>	\$ <u>375,000</u>
<u>Expenditures</u>			
Administration	-	50,000	37,500
Project Expenditures	-	172,823	250,015
Salaries and Benefits	-	<u>158,224</u>	<u>96,951</u>
	-	<u>381,047</u>	<u>384,466</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>500,000</u>	118,953	( 9,466)
<u>Surplus (Deficit), Beginning of Year</u>		( 463,115)	( 453,649)
<u>Surplus (Deficit), End of Year</u>		\$ <u>( 344,162)</u>	\$ <u>( 463,115)</u>
 <u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>ACRS Repairs</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NTMB)	\$ <u>55,000</u>	\$ <u>55,000</u>	\$ <u>52,000</u>
<u>Expenditures</u>			
Administration	-	5,500	2,600
Project Expenditures	-	<u>33,471</u>	<u>50,867</u>
	-	<u>38,971</u>	<u>53,467</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>55,000</u>	16,029	( 1,467)
<u>Surplus (Deficit), Beginning of Year</u>		<u>255,880</u>	<u>257,347</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>271,909</u>	\$ <u>255,880</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Community Capital Facilities - <u>Band Garage</u>			
<u>Revenue</u>			
INAC Set Contribution (NTMB)	\$ 400,000	\$ 400,000	\$ 434,158
<u>Expenditures</u>			
Administration	-	20,194	8,683
Capital Expenditures Out of Operations	-	-	9,407
Professional Services	-	47,426	254,991
Project Expenditures	-	690,997	247,149
Salaries and Benefits	-	173,202	49,985
Travel	-	-	1,945
	<u>-</u>	<u>931,819</u>	<u>572,160</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 400,000</u>	( 531,819)	( 138,002)
<u>Surplus (Deficit), Beginning of Year</u>		( 138,002)	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 669,821)</u>	<u>\$( 138,002)</u>
<u>Program:</u>			
Community Capital Facilities - <u>CMHC RRAP 2014-15</u>			
<u>Revenue</u>			
Canada Mortgage and Housing Corporation	\$ -	\$ -	\$ 14,300
<u>Expenditures</u>			
Repair Costs	<u>-</u>	<u>-</u>	<u>3,875</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	10,425
<u>Surplus (Deficit), Beginning of Year</u>		<u>87,027</u>	<u>76,602</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 87,027</u>	<u>\$ 87,027</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
<u>Community Capital Facilities -</u> <u>Homes Constructed (2015/16)</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NTKA)	\$ -	\$ -	\$ 500,000
Other Income	-	-	1,497
Canada Mortgage and Housing Corporation	-	<u>258,000</u>	<u>-</u>
	<u>-</u>	<u>258,000</u>	<u>501,497</u>
<u>Expenditures</u>			
Administration	-	-	25,000
Materials and Supplies	-	10,159	492,512
Salaries and Benefits	-	<u>41,281</u>	<u>260,162</u>
	<u>-</u>	<u>51,440</u>	<u>777,674</u>
<u>Surplus (Deficit) Before Transfers</u>	-	206,560	(276,177)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	-	-	<u>150,000</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	206,560	( 126,177)
<u>Surplus (Deficit), Beginning of Year</u>		( 126,177)	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 80,383</u>	<u>\$( 126,177)</u>
Program:			
<u>Community Capital Facilities -</u> <u>Homes Constructed (2016/17)</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NTKA)	\$ 300,000	\$ 300,000	\$ -
Loan Proceeds	-	799,000	-
Insurance Proceeds	-	120,000	-
Less: Deferred Revenue Current Year	-	<u>120,000</u>	<u>-</u>
	<u>300,000</u>	<u>1,099,000</u>	<u>-</u>
<u>Expenditures</u>			
Materials and Supplies	912,000	873,352	-
Salaries and Benefits	<u>388,000</u>	<u>346,957</u>	<u>-</u>
	<u>1,300,000</u>	<u>1,220,309</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ (1,000,000)</u>	( 121,309)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 121,309)</u>	<u>\$ -</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Community Capital Facilities - Playground			
<u>Revenue</u>			
Other Income	\$ -	\$ 3,370	\$ 81,049
Deferred Revenue Previous Year	-	6,922	-
Less: Deferred Revenue Current Year	<u>-</u>	<u>6,351</u>	<u>6,922</u>
	<u>-</u>	<u>3,941</u>	<u>74,127</u>
<u>Expenditures</u>			
Capital Expenditures Out of Operations	-	-	51,775
Project Expenditures	<u>-</u>	<u>3,941</u>	<u>22,352</u>
	<u>-</u>	<u>3,941</u>	<u>74,127</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>
<u>Program:</u>			
Community Capital Facilities - Housing Governance			
<u>Revenue</u>			
INAC Fixed Contribution (NTLE)	\$ 14,400	\$ 14,400	\$ -
<u>Expenditures</u>			
Professional Services	<u>14,400</u>	<u>14,440</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 40)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 40)</u>	<u>\$ -</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
<u>Community Capital Facilities -</u>			
<u>Quebec Work Integration</u>			
<u>Revenue</u>			
Province of Quebec	\$ -	\$ 50,180	\$ -
<u>Expenditures</u>			
Salaries and Benefits	-	75,360	-
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 25,180)	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$( 25,180)</u>	<u>\$ -</u>

Program:			
<u>Community Capital Facilities -</u>			
<u>Access To Community Garage</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NTUI)	\$ 234,000	\$ 234,000	\$ -
<u>Expenditures</u>			
Administration	-	3,639	-
Project Expenditures	234,000	162,104	-
Salaries and Benefits	-	19,837	-
	<u>234,000</u>	<u>185,580</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	48,420	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$ 48,420</u>	<u>\$ -</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Community Capital Facilities -			
<u>Gignu Care Facility</u>			
<u>Revenue</u>			
Loan Proceeds	\$ -	\$ 3,564,387	\$ 805,277
Other Income	-	-	71,229
	<u>-</u>	<u>3,564,387</u>	<u>876,506</u>
<u>Expenditures</u>			
Heat and Lights	-	16,590	17,487
Loan Payments	-	3,852,970	157,263
Professional Services	-	1,204	199,468
Project Expenditures	-	389,241	777,547
Salaries and Benefits	-	-	387
	<u>-</u>	<u>4,260,005</u>	<u>1,152,152</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 695,618)	( 275,646)
<u>Surplus (Deficit), Beginning of Year</u>		( 1,062,222)	( 786,576)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 1,757,840)</u>	<u>\$( 1,062,222)</u>
<u>Program:</u>			
Community Capital Facilities -			
<u>SEC95 Triplex Const. (19072537 021)</u>			
<u>Revenue</u>			
	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Project Expenditures	-	440,026	-
Salaries and Benefits	-	62,369	-
	<u>-</u>	<u>502,395</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 502,395)	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$( 502,395)</u>	<u>\$ -</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
<u>Community Capital Facilities -</u>			
<u>RRAP (2015/16)</u>			
<u>Revenue</u>			
INAC Set Contribution (NTKC)	\$ -	\$ -	\$ 48,000
Canada Mortgage and Housing Corporation	-	-	49,824
Other Income	-	-	309
	<u>-</u>	<u>-</u>	<u>98,133</u>
<u>Expenditures</u>			
Materials, Supplies and Other	-	-	55,908
Salaries and Benefits	-	-	25,249
	<u>-</u>	<u>-</u>	<u>81,157</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	16,976
<u>Surplus (Deficit), Beginning of Year</u>		<u>16,976</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 16,976</u>	<u>\$ 16,976</u>

Program:			
<u>Community Capital Facilities -</u>			
<u>RRAP (2016/17)</u>			
<u>Revenue</u>			
INAC Set Contribution (NTKC)	\$ 88,000	\$ 88,000	\$ -
Canada Mortgage and Housing Corporation	-	171,226	-
	<u>88,000</u>	<u>259,226</u>	<u>-</u>
<u>Expenditures</u>			
Administration	-	8,800	-
Materials, Supplies and Other	-	142,782	-
Salaries and Benefits	-	93,329	-
	<u>-</u>	<u>244,911</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 88,000</u>	14,315	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 14,315</u>	<u>\$ -</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>JMR MEM Rink Roof</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NTND)	\$ <u>159,000</u>	\$ <u>159,000</u>	\$ <u>-</u>
<u>Expenditures</u>			
Administration	-	10,514	-
Project Expenditures	159,000	339,760	-
Salaries and Benefits	-	<u>183,150</u>	-
	<u>159,000</u>	<u>533,424</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	( 374,424)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>( 374,424)</u>	\$ <u>-</u>
 <u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>SAA Youth Center</u>			
<u>Revenue</u>			
Loan Proceeds	\$ -	\$ -	\$ 523,050
Other Income	-	<u>66,900</u>	<u>66,900</u>
	-	66,900	589,950
<u>Expenditures</u>			
Loan Payments	-	<u>66,900</u>	<u>423,507</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	-	166,443
<u>Surplus (Deficit), Beginning of Year</u>		<u>166,443</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>166,443</u>	\$ <u>166,443</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	2017 <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program: Community Capital Facilities - <u>Transfer Site Construction</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NTO6)	\$ <u>350,000</u>	\$ <u>350,000</u>	\$ <u>-</u>
<u>Expenditures</u>			
Project Expenditures	-	154,005	-
Salaries and Benefits	<u>-</u>	<u>36,697</u>	<u>-</u>
	<u>-</u>	<u>190,702</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>350,000</u>	159,298	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>159,298</u>	\$ <u>-</u>
Program: Community Capital Facilities - <u>CMHC Internship Program</u>			
<u>Revenue</u>			
Canada Mortgage and Housing Corporation	\$ 20,423	\$ 20,423	\$ -
Transfer From Other Programs	<u>5,000</u>	<u>-</u>	<u>-</u>
	<u>25,423</u>	<u>20,423</u>	<u>-</u>
<u>Expenditures</u>			
Materials, Supplies and Other	250	-	-
Salaries and Benefits	<u>13,000</u>	<u>21,242</u>	<u>-</u>
	<u>13,250</u>	<u>21,242</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>12,173</u>	( 819)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>( 819)</u>	\$ <u>-</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Indian Band Government -			
<u>Firefighters Competition</u>			
 <u>Revenue</u>			
INAC Fixed Contribution (NTMZ)	\$ 25,000	\$ 25,000	\$ 25,000
Other Income	<u>-</u>	<u>-</u>	<u>200</u>
	<u>25,000</u>	<u>25,000</u>	<u>25,200</u>
 <u>Expenditures</u>			
Administration	1,250	1,250	2,250
Capital Expenditures Out of Operations	-	3,508	-
Project Expenditures	17,750	23,298	24,430
Salaries and Benefits	<u>6,000</u>	<u>600</u>	<u>-</u>
	<u>25,000</u>	<u>28,656</u>	<u>26,680</u>
 <u>Surplus (Deficit) for the Year</u>	 <u>\$ -</u>	 ( 3,656)	 ( 1,480)
 <u>Surplus (Deficit), Beginning of Year</u>		 ( 1,480)	 <u>-</u>
 <u>Surplus (Deficit), End of Year</u>		 <u>\$( 5,136)</u>	 <u>\$( 1,480)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Indian Band Government - Band Support Grant			
<u>Revenue</u>			
INAC Grant (NG0F)	\$ 712,536	\$ 712,535	\$ 713,548
Listuguj Mi'gmaq Development Centre	-	14,502	15,139
Local Sources	<u>350,000</u>	<u>1,117,155</u>	<u>217,771</u>
	<u>1,062,536</u>	<u>1,844,192</u>	<u>946,458</u>
<u>Expenditures</u>			
Accounting and Audit	60,000	60,500	53,000
Bad Debts	-	1,469,103	846,885
Capital Expenditures Out of Operations	-	282,491	14,872
Election Expenditures	-	57,489	582
Equipment Rental	7,500	7,614	7,913
Heat and Lights	15,000	14,997	15,325
Honoraria	90,000	75,000	90,000
Insurance	36,000	27,976	35,236
Interest and Bank Charges	45,000	27,864	57,458
Loan Payments	-	-	800,521
Miscellaneous	-	-	46,761
Office and Building Supplies	396,000	455,208	408,703
Pow Wow	20,000	23,594	897
Professional Fees	270,000	369,845	297,616
Salaries and Benefits	1,363,800	1,493,163	1,242,961
Telephone	-	11,286	14,059
Travel	-	152,770	123,598
	<u>2,303,300</u>	<u>4,528,900</u>	<u>4,056,387</u>
<u>Surplus (Deficit) Before Transfers</u>	( 1,240,764)	( 2,684,708)	( 3,109,929)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>1,500,000</u>	<u>593,952</u>	<u>1,906,769</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>259,236</u>	( 2,090,756)	( 1,203,160)
<u>Surplus (Deficit), Beginning of Year</u>		( 327,591)	<u>875,569</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 2,418,347)</u>	<u>\$( 327,591)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Indian Band Government -			
<u>Band Employee Benefit Plan (Pension)</u>			
<u>Revenue</u>			
INAC Set Contribution (NG0M)	\$ 275,541	\$ 275,541	\$ 269,454
<u>Expenditures</u>			
Employer's Contribution	<u>196,536</u>	<u>206,152</u>	<u>244,288</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 79,005</u>	69,389	25,166
<u>Surplus (Deficit), Beginning of Year</u>		( 439,166)	( 464,332)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 369,777)</u>	<u>\$( 439,166)</u>

Program:  
    Indian Band Government -  
    Band Employee Benefit Plan (Group Insurance)

<u>Revenue</u>			
INAC Fixed Contribution (NG0L)	\$ 93,354	\$ 93,354	\$ 91,367
<u>Expenditures</u>			
Employer's Contribution	<u>102,530</u>	<u>103,982</u>	<u>106,154</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$( 9,176)</u>	( 10,628)	( 14,787)
<u>Surplus (Deficit), Beginning of Year</u>		( 191,936)	( 177,149)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 202,564)</u>	<u>\$( 191,936)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
<u>Indian Band Government -</u>			
<u>Housing Admin.</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NTKN)	\$ 12,791	\$ 12,791	\$ 12,791
INAC Fixed Contribution (NTKQ)	3,600	3,600	3,600
Canada Mortgage and Housing Corporation	<u>-</u>	<u>600</u>	<u>5,200</u>
	<u>16,391</u>	<u>16,991</u>	<u>21,591</u>
<u>Expenditures</u>			
Administration	820	546	1,639
Salaries and Benefits	47,089	48,401	106,342
Telephone	2,500	1,917	2,019
Travel	<u>-</u>	<u>140</u>	<u>700</u>
	<u>50,409</u>	<u>51,004</u>	<u>110,700</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>( 34,018)</u>	( 34,013)	( 89,109)
<u>Surplus (Deficit), Beginning of Year</u>		(1,040,091)	( 950,982)
<u>Surplus (Deficit), End of Year</u>		\$ <u>(1,074,104)</u>	\$ <u>(1,040,091)</u>

Program:  
    Indian Band Government -  
    HR Management Capital Development

<u>Revenue</u>			
INAC Fixed Contribution (NG1F)	\$ 40,000	\$ 40,000	\$ 20,000
Less: Deferred Revenue Current Year	<u>-</u>	<u>40,000</u>	<u>-</u>
	<u>40,000</u>	<u>-</u>	<u>20,000</u>
<u>Expenditures</u>			
Administration	-	-	2,000
Professional Services	<u>-</u>	<u>-</u>	<u>18,000</u>
	<u>-</u>	<u>-</u>	<u>20,000</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>40,000</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>-</u>	\$ <u>-</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
<u>Economic Development -</u>			
<u>Economic Development</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NT45)	\$ 280,010	\$ 280,010	\$ 273,349
Listuguj Mi'gmaq Development Centre	-	747	-
Interest Earned	-	-	20,508
	<u>280,010</u>	<u>280,757</u>	<u>293,857</u>
<u>Expenditures</u>			
Administration	27,335	27,355	27,335
Capital Expenditures Out of Operations	-	890	-
Materials, Supplies and Operational Costs	63,556	13,769	5,337
Professional Services	15,000	-	-
Programs and Projects	-	-	123,213
Salaries and Benefits	161,694	89,649	19,335
Telephone	5,000	1,700	1,176
	<u>272,585</u>	<u>133,363</u>	<u>176,396</u>
<u>Surplus (Deficit) Before Transfers</u>	7,425	147,394	117,461
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	-	-	( 96,953)
<u>Surplus (Deficit) for the Year</u>	<u>\$ 7,425</u>	147,394	20,508
<u>Surplus (Deficit), Beginning of Year</u>		<u>393,781</u>	<u>373,273</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 541,175</u>	<u>\$ 393,781</u>
<u>Program:</u>			
<u>Economic Development -</u>			
<u>Seafood Repackaging Plan</u>			
<u>Revenue</u>			
INAC Fixed Contribution (NT90)	\$ 72,500	\$ 72,500	\$ -
Transfer From Other Programs	50,180	40,000	-
	<u>122,680</u>	<u>112,500</u>	<u>-</u>
<u>Expenditures</u>			
Professional Services	117,680	126,980	-
Travel	5,000	-	-
	<u>122,680</u>	<u>126,980</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 14,480)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 14,480)</u>	<u>\$ -</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Health Services -			
<u>Health Services Transfer</u>			
<u>Revenue</u>			
Health Canada - FNIH	\$ 3,382,958	\$ 3,387,255	\$ 3,201,702
Other Income	<u>18,064</u>	<u>18,064</u>	<u>-</u>
	<u>3,401,022</u>	<u>3,405,319</u>	<u>3,201,702</u>
<u>Expenditures</u>			
Accreditation	88,861	73,072	79,183
Brighter Futures	139,477	152,583	164,890
Building Healthy Communities	89,209	101,369	100,653
Community Health Representative	113,694	131,686	107,486
Community Nursing	383,711	356,213	345,390
Community Project	120,384	69,683	129,483
Community Wellness NITAP	71,782	86,755	73,779
Diabetes Initiative	85,919	87,839	59,855
Drug Awareness	-	-	43,587
Environment Health - Drinking Water	12,167	12,862	11,540
FAS/FAE Initiative	28,781	18,944	13,051
FNFNES	36,691	19,636	-
HIV/Aids Strategy	6,000	6,975	6,224
Headstart	136,090	152,104	131,888
Health Capital Facilities O & M	137,793	40,123	-
Health Career Programs - Summer Students	28,547	24,831	17,644
Health Facility Operation	130,743	157,766	145,357
Health Infostructure Solutions	-	-	44,610
IRS RHSP	63,000	84,433	40,167
In Home Care Assessment	479,932	495,410	472,194
Jordan's Principle	33,946	22,235	-
L.S.C.A.T. Coordinator	77,223	81,252	96,032
Management and Support Services	261,822	261,661	295,313
Maternal Child Health	54,656	70,572	90,412
Medical Transportation	399,999	587,563	417,144
Oral Health Children's Initiative	23,015	18,909	16,315
Participation	83,514	68,788	50,936
Prenatal Nutrition	26,260	25,185	20,072
Professional Services	<u>8,462</u>	<u>33,385</u>	<u>19,621</u>
	<u>3,121,678</u>	<u>3,241,834</u>	<u>2,992,826</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 279,344</u>	163,485	208,876
<u>Surplus (Deficit), Beginning of Year</u>		<u>2,510,411</u>	<u>2,301,535</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 2,673,896</u>	<u>\$ 2,510,411</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	2017 <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Health Services -			
<u>Reinvestment Plan</u>			
<u>Revenue</u>			
Unexpended Funds	\$ <u>1,107,500</u>	\$ -	\$ -
<u>Expenditures</u>			
Administration	14,785	14,785	-
Capital Expenditures Out of Operations	340,000	281,470	-
Materials, Supplies and Other	467,499	62,424	-
Salaries and Benefits	148,643	94,493	-
Travel	<u>126,358</u>	<u>6,399</u>	-
	<u>1,097,285</u>	<u>459,571</u>	-
<u>Surplus (Deficit) for the Year</u>	\$ <u>10,215</u>	( 459,571)	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$( 459,571)</u>	<u>\$ -</u>
Program:			
Other Programs -			
<u>Shrimp Harvesting</u>			
<u>Revenue</u>			
Shrimp Sales	\$ 4,991,331	\$ 4,776,807	\$ 4,978,884
Other Income	-	-	234
	<u>4,991,331</u>	<u>4,776,807</u>	<u>4,979,118</u>
<u>Expenditures</u>			
Administration	-	158,446	487,879
Capital Expenditures Out of Operations	-	184,317	67,883
Materials, Supplies and Other	686,000	1,011,009	1,163,749
Salaries and Benefits	<u>1,092,595</u>	<u>1,986,953</u>	<u>1,988,696</u>
	<u>1,778,595</u>	<u>3,340,725</u>	<u>3,708,207</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>3,212,736</u>	1,436,082	1,270,911
<u>Surplus (Deficit), Beginning of Year</u>		<u>7,554,968</u>	<u>6,284,057</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 8,991,050</u>	<u>\$ 7,554,968</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>Economic Opportunities</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ <u>14,000</u>	\$ <u>14,000</u>	\$ <u>31,000</u>
<u>Expenditures</u>			
Administration	1,000	1,000	3,000
Materials and Supplies	<u>13,000</u>	<u>11,564</u>	<u>1,980</u>
	<u>14,000</u>	<u>12,564</u>	<u>4,980</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	1,436	26,020
<u>Surplus (Deficit), Beginning of Year</u>		<u>31,991</u>	<u>5,971</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>33,427</u>	\$ <u>31,991</u>
Program:			
Other Programs -			
<u>Aquatic Resource Management and Stewardship</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ <u>179,370</u>	\$ <u>179,370</u>	\$ <u>187,469</u>
<u>Expenditures</u>			
Administration	7,000	7,000	18,747
Materials, Supplies and Other	28,287	39,826	19,593
Professional Services	22,000	25,039	21,360
Salaries and Benefits	<u>122,083</u>	<u>125,480</u>	<u>90,137</u>
	<u>179,370</u>	<u>197,345</u>	<u>149,837</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	( 17,975)	37,632
<u>Surplus (Deficit), Beginning of Year</u>		<u>36,402</u>	( 1,230)
<u>Surplus (Deficit), End of Year</u>		\$ <u>18,427</u>	\$ <u>36,402</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>Chipper Operations</u>			
<u>Revenue</u>			
AVCell	\$ 2,300,000	\$ 2,321,660	\$ 2,371,349
Other Income	-	18,876	65,612
	<u>2,300,000</u>	<u>2,340,536</u>	<u>2,436,961</u>
<u>Expenditures</u>			
Administration	65,000	65,000	120,229
Capital Expenditures Out of Operations	-	333,519	607,539
Insurance	20,000	19,983	11,880
Loan Payments	111,906	10,526	107,969
Materials, Supplies and Other	411,000	299,977	320,471
Repairs and Maintenance	137,500	119,940	133,088
Salaries and Benefits	873,020	720,864	733,740
Telephone	6,000	5,382	5,499
Travel	3,300	7,687	8,627
	<u>1,627,726</u>	<u>1,582,878</u>	<u>2,049,042</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 672,274</u>	757,658	387,919
<u>Surplus (Deficit), Beginning of Year</u>		<u>7,698,895</u>	<u>7,310,976</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 8,456,553</u>	<u>\$ 7,698,895</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Other Programs -			
<u>Transmission Line Project</u>			
<u>Revenue</u>			
Sales Revenue	\$ -	\$ -	\$ 451,711
Other Income	<u>-</u>	<u>-</u>	<u>2,496,538</u>
	<u>-</u>	<u>-</u>	<u>2,948,249</u>
<u>Expenditures</u>			
Administration	-	-	222,359
Materials, Supplies and Other	-	-	80,094
Project Expenditures	-	-	2,111,044
Salaries and Benefits	-	-	96,242
Travel	<u>-</u>	<u>-</u>	<u>11,253</u>
	<u>-</u>	<u>-</u>	<u>2,520,992</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	427,257
<u>Surplus (Deficit), Beginning of Year</u>		<u>427,257</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 427,257</u>	<u>\$ 427,257</u>

<u>Program:</u>			
Other Programs -			
<u>Restorative Justice Program</u>			
<u>Revenue</u>			
Attorney General of Canada	\$ 40,000	\$ 35,000	\$ 35,000
Province of Quebec	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>
	<u>75,000</u>	<u>70,000</u>	<u>70,000</u>
<u>Expenditures</u>			
Administration	3,750	3,750	-
Capital Expenditures Out of Operations	-	334	-
Materials, Supplies and Other	14,400	5,725	2,416
Salaries and Benefits	46,550	44,557	26,046
Travel and Meetings	<u>10,300</u>	<u>8,159</u>	<u>20,288</u>
	<u>75,000</u>	<u>62,525</u>	<u>48,750</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	7,475	21,250
<u>Surplus (Deficit), Beginning of Year</u>		<u>29,131</u>	<u>7,881</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 36,606</u>	<u>\$ 29,131</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<b>Program:</b>			
Other Programs -			
<u>    McGill University - Subaward Agreement</u>			
<u>Revenue</u>			
McGill University	\$ <u>68,117</u>	\$ <u>70,352</u>	\$ <u>54,085</u>
<u>Expenditures</u>			
Capital Expenditures Out of Operations	-	3,666	-
Contracts	8,500	15,168	-
Materials and Supplies	8,500	4,592	508
Salaries and Benefits	43,819	44,655	52,705
Travel	<u>7,298</u>	<u>2,271</u>	<u>996</u>
	<u>68,117</u>	<u>70,352</u>	<u>54,209</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	-	( 124)
<u>Surplus (Deficit), Beginning of Year</u>		( 144,847)	( 144,723)
<u>Surplus (Deficit), End of Year</u>		\$( <u>144,847</u> )	\$( <u>144,847</u> )
<b>Program:</b>			
Other Programs -			
<u>    FNQL Health Children 0.5 Initiative</u>			
<u>Revenue</u>			
FNQLHSSC	\$ <u>40,000</u>	\$ <u>40,000</u>	\$ <u>-</u>
<u>Expenditures</u>			
Contracts	20,000	20,000	-
Materials, Supplies and Other	32,685	24,527	-
Salaries and Benefits	<u>7,315</u>	<u>8,113</u>	<u>-</u>
	<u>60,000</u>	<u>52,640</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>(20,000)</u>	( 12,640)	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		\$( <u>12,640</u> )	\$ <u>-</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>Contracting Labour</u>			
<u>Revenue</u>			
Other Income	\$ -	\$ 4,347	\$ 7,825
<u>Expenditures</u>			
Salaries and Benefits	-	4,347	7,825
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		( 21,429)	( 21,429)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 21,429)</u>	<u>\$( 21,429)</u>

Program:  
    Other Programs -  
    Diversification of Secondary School Learning Paths

<u>Revenue</u>			
First Nation Education Council	\$ 7,000	\$ 7,000	\$ 7,000
<u>Expenditures</u>			
Administration	350	350	350
Contrats	1,000	2,000	-
Materials and Supplies	4,677	4,650	4,210
Salaries and Benefits	-	-	1,500
Travel	-	-	1,040
	<u>6,027</u>	<u>7,000</u>	<u>7,100</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 973</u>	-	( 100)
<u>Surplus (Deficit), Beginning of Year</u>		( 683)	( 583)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 683)</u>	<u>\$( 683)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>    IEP</u>			
<u>Revenue</u>			
Other Income	\$ -	\$ 173,231	\$ -
<u>Expenditures</u>			
Materials, Supplies and Other	-	1,377	-
Salaries and Benefits	-	26,540	-
Travel	-	1,095	-
	<u>-</u>	<u>29,012</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	144,219	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 144,219</u>	<u>\$ -</u>
Program:			
Other Programs -			
<u>    FNSSP Early Literacy 2</u>			
<u>Revenue</u>			
First Nation Education Council	\$ -	\$ 57,159	\$ 36,746
<u>Expenditures</u>			
Contracts	-	-	4,926
Materials, Supplies and Other	-	12,357	2,749
Salaries and Benefits	-	44,802	29,090
	<u>-</u>	<u>57,159</u>	<u>36,765</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 19)
<u>Surplus (Deficit), Beginning of Year</u>		<u>( 19)</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 19)</u>	<u>\$( 19)</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>DFO AICFI CFDOS Snowcrab Quota Acquisition</u>			
<u>Revenue</u>			
Province of Quebec	\$ -	\$ -	\$ 700,000
Loan Proceeds	<u>-</u>	<u>-</u>	<u>1,352,000</u>
	<u>-</u>	<u>-</u>	<u>2,052,000</u>
<u>Expenditures</u>			
Administration	-	-	70,000
Loan Payments	<u>-</u>	<u>-</u>	<u>1,375,103</u>
	<u>-</u>	<u>-</u>	<u>1,445,103</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	606,897
<u>Surplus (Deficit), Beginning of Year</u>		<u>8,897</u>	<u>( 598,000)</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 8,897</u>	<u>\$ 8,897</u>
Program:			
Other Programs -			
<u>Turbot</u>			
<u>Revenue</u>			
Sales Revenue	\$ -	\$ 173,640	\$ 28,957
<u>Expenditures</u>			
Administration	-	5,261	2,896
Materials, Supplies and Other	<u>-</u>	<u>1,744</u>	<u>-</u>
	<u>-</u>	<u>7,005</u>	<u>2,896</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	166,635	26,061
<u>Surplus (Deficit), Beginning of Year</u>		<u>135,245</u>	<u>109,184</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 301,880</u>	<u>\$ 135,245</u>



LISTUGUJ MI'GMAO GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Other Programs -			
<u>NAAF Scallop Aquaculture Pilot</u>			
<u>Revenue</u>			
Other Income	\$ -	\$ 21,331	\$ 18,408
<u>Expenditures</u>			
Capital Expenditures Out of Operations	-	6,245	-
Materials, Supplies and Other	-	11,086	4,990
Professional Services	-	4,000	8,000
Salaries and Benefits	-	-	2,247
Travel	-	-	3,018
	<u>-</u>	<u>21,331</u>	<u>18,255</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	153
<u>Surplus (Deficit), Beginning of Year</u>		( 1,364)	( 1,517)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 1,364)</u>	<u>\$( 1,364)</u>

<u>Program:</u>			
Other Programs -			
<u>B Food - Social - Ceremonial Fisheries</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ 236,630	\$ 236,630	\$ 211,531
<u>Expenditures</u>			
Administration	13,000	13,000	21,153
Materials and Supplies	3,000	3,000	2,894
Professional Services	14,582	10,357	11,070
Salaries and Benefits	174,548	182,611	217,044
Travel and Training	31,500	9,586	8,870
	<u>236,630</u>	<u>218,554</u>	<u>261,031</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	18,076	( 49,500)
<u>Surplus (Deficit), Beginning of Year</u>		( 50,572)	( 1,072)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 32,496)</u>	<u>\$( 50,572)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	2017 <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>Repackage Plant Phase I</u>			
<u>Revenue</u>	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Consulting Fees	-	-	7,000
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 7,000)
<u>Surplus (Deficit), Beginning of Year</u>		( 108,899)	( 101,899)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 108,899)</u>	<u>\$( 108,899)</u>
Program:			
Other Programs -			
<u>Education Partnership Program 2</u>			
<u>Revenue</u>			
First Nation Education Council	\$ -	\$ -	\$ 70,883
<u>Expenditures</u>			
Administration	-	-	2,726
Consulting Fees	-	-	15,110
Materials and Supplies	-	-	2,815
Salaries and Benefits	-	-	40,111
Training	-	-	3,535
Travel	-	-	6,586
	<u>-</u>	<u>-</u>	<u>70,883</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<b>Program:</b>			
Other Programs -			
<u>Conservation Officers</u>			
<u>Revenue</u>			
Province of Quebec	\$ 415,000	\$ 415,000	\$ 415,000
Other Income	-	-	300
	<u>415,000</u>	<u>415,000</u>	<u>415,300</u>
<u>Expenditures</u>			
Administration	20,750	20,750	20,750
Capital Expenditures Out of Operations	-	11,230	27,000
Materials, Supplies and Other	74,000	64,706	68,831
Salaries and Benefits	<u>320,250</u>	<u>372,017</u>	<u>304,445</u>
	<u>415,000</u>	<u>468,703</u>	<u>421,026</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 53,703)	( 5,726)
<u>Surplus (Deficit), Beginning of Year</u>		( 42,601)	( 36,875)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 96,304)</u>	<u>\$( 42,601)</u>
 <b>Program:</b>			
Other Programs -			
<u>Combat Poverty (Social Exclusion)</u>			
<u>Revenue</u>			
FNQLHSSC	\$ 20,000	\$ 20,000	\$ 60,210
Listuguj Mi'gmaq Development Centre	8,804	11,169	-
Province of Quebec	65,875	65,875	-
Deferred Revenue Previous Year	-	-	10,742
	<u>94,679</u>	<u>97,044</u>	<u>70,952</u>
<u>Expenditures</u>			
Administration	-	-	173
Materials, Supplies and Other	59,852	55,147	64,080
Salaries and Benefits	9,827	11,105	10,689
Project Expenditures	<u>5,000</u>	<u>-</u>	<u>-</u>
	<u>74,679</u>	<u>66,252</u>	<u>74,942</u>
<u>Surplus (Deficit) Before Transfers</u>	20,000	30,792	( 3,990)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>-</u>	<u>-</u>	<u>1,400</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 20,000</u>	30,792	( 2,590)
<u>Surplus (Deficit), Beginning of Year</u>		( 2,590)	-
<u>Surplus (Deficit), End of Year</u>		<u>\$ 28,202</u>	<u>\$( 2,590)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	2017 <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>Snow Crab Fisheries</u>			
<u>Revenue</u>			
Snow Crab Sales	\$ 3,548,063	\$ 6,717,225	\$ 6,304,180
Other Income	-	56,381	247,078
	<u>3,548,063</u>	<u>6,773,606</u>	<u>6,551,258</u>
<u>Expenditures</u>			
Administration	-	334,009	546,904
Capital Expenditures Out of Operations	-	28,033	8,820
Materials, Supplies and Other	712,948	732,365	79,842
Project Expenditures	-	349,038	1,724,414
Salaries and Benefits	618,602	1,248,002	953,981
	<u>1,331,550</u>	<u>2,691,447</u>	<u>3,313,961</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 2,216,513</u>	4,082,159	3,237,297
<u>Surplus (Deficit), Beginning of Year</u>		<u>25,761,798</u>	<u>22,524,501</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 29,843,957</u>	<u>\$ 25,761,798</u>
Program:			
Other Programs -			
<u>Foster Family Allowance</u>			
<u>Revenue</u>			
Government of Canada	\$ 144,000	\$ 141,915	\$ 167,496
<u>Expenditures</u>			
Administration	4,251	-	16,750
Emergency Expense	42,000	73,745	31,218
Materials, Supplies and Other	87,749	338	47,062
Prevention of Placement	10,000	-	-
	<u>144,000</u>	<u>74,083</u>	<u>95,030</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	67,832	72,466
<u>Surplus (Deficit), Beginning of Year</u>		<u>130,958</u>	<u>58,492</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 198,790</u>	<u>\$ 130,958</u>



LISTUGUJ MI'GMAO GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>Inter-Community Harmony</u>			
<u>Revenue</u>			
Province of Quebec	\$ 16,000	\$ 16,000	\$ 40,000
Other Income	22,283	45,683	10,859
Deferred Revenue Previous Year	-	-	4,278
	<u>38,283</u>	<u>61,683</u>	<u>55,137</u>
<u>Expenditures</u>			
Administration	3,088	2,510	2,077
Capital Expenditures Out of Operations	-	1,335	-
Materials, Supplies and Other	16,950	16,725	13,846
Salaries and Benefits	41,246	42,183	44,268
	<u>61,284</u>	<u>62,753</u>	<u>60,191</u>
<u>Surplus (Deficit) Before Transfers</u>	(23,001)	( 1,070)	(5,054)
<u>Transfers Between Programs</u>			
Transfer To Other Programs	<u>23,000</u>	-	<u>(1,124)</u>
<u>Surplus (Deficit) for the Year</u>	\$( <u>1</u> )	( 1,070)	( 6,178)
<u>Surplus (Deficit), Beginning of Year</u>		<u>2,077</u>	<u>8,255</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 1,007</u>	<u>\$ 2,077</u>
Program:			
Other Programs -			
<u>Small Repairs</u>			
<u>Revenue</u>	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Project Expenditures	3,000	48,107	-
Salaries and Benefits	140,000	104,106	-
	<u>143,000</u>	<u>152,213</u>	<u>-</u>
<u>Surplus (Deficit) Before Transfers</u>	( 143,000)	( 152,213)	-
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>140,000</u>	<u>140,000</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	\$( <u>3,000</u> )	( 12,213)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 12,213)</u>	<u>\$ -</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>National Police School</u>			
<u>Revenue</u>			
Other Income	\$ -	\$ 109,863	\$ 77,482
<u>Expenditures</u>			
Administration	-	11,500	1,236
Salaries and Benefits	-	96,717	85,073
	-	108,217	86,309
<u>Surplus (Deficit) for the Year</u>	\$ -	1,646	( 8,827)
<u>Surplus (Deficit), Beginning of Year</u>		8,163	16,990
<u>Surplus (Deficit), End of Year</u>		\$ 9,809	\$ 8,163
Program:			
Other Programs -			
<u>FNSSP Early Literacy</u>			
<u>Revenue</u>			
First Nation Education Council	\$ -	\$ -	\$ 15,754
<u>Expenditures</u>			
Materials and Supplies	-	-	2,114
Salaries and Benefits	-	-	14,674
	-	-	16,788
<u>Surplus (Deficit) for the Year</u>	\$ -	-	( 1,034)
<u>Surplus (Deficit), Beginning of Year</u>		( 2,441)	( 1,407)
<u>Surplus (Deficit), End of Year</u>		\$( 2,441)	\$( 2,441)



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>Forestry Operations</u>			
<u>Revenue</u>			
Other Income	\$ 493,500	\$ 125,071	\$ 182,772
Wood Sold and Contracts	<u>2,550,000</u>	<u>2,917,242</u>	<u>2,795,819</u>
	<u>3,043,500</u>	<u>3,042,313</u>	<u>2,978,591</u>
<u>Expenditures</u>			
Administration	116,500	102,854	258,920
Capital Expenditures Out of Operations	-	-	50,352
Materials, Supplies and Services	587,500	215,450	311,988
Salaries and Benefits	417,925	397,171	545,458
Transportation	1,854,500	2,153,533	1,989,109
Travel	<u>40,500</u>	<u>36,582</u>	<u>41,825</u>
	<u>3,016,925</u>	<u>2,905,590</u>	<u>3,197,652</u>
<u>Surplus (Deficit) Before Transfers</u>	26,575	136,723	( 219,061)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>-</u>	<u>100,000</u>	<u>190,000</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 26,575</u>	236,723	( 29,061)
<u>Surplus (Deficit), Beginning of Year</u>		( 4,164,406)	( 4,135,345)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 3,927,683)</u>	<u>\$( 4,164,406)</u>
Program:			
Other Programs -			
<u>Skills Link Program</u>			
<u>Revenue</u>			
First Nation Education Council	\$ <u>11,753</u>	\$ <u>11,753</u>	\$ <u>15,916</u>
<u>Expenditures</u>			
Administration	452	452	560
Salaries and Benefits	<u>11,301</u>	<u>11,301</u>	<u>16,718</u>
	<u>11,753</u>	<u>11,753</u>	<u>17,278</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	(1,362)
<u>Surplus (Deficit), Beginning of Year</u>		(571)	791
<u>Surplus (Deficit), End of Year</u>		<u>\$( 571)</u>	<u>\$( 571)</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Other Programs -			
<u>Retail Postal Outlet</u>			
<u>Revenue</u>			
Canada Post Corporation	\$ 63,800	\$ 63,691	\$ 63,755
Sales Revenue	100,000	85,214	135,997
Other Income	-	4,864	-
	<u>163,800</u>	<u>153,769</u>	<u>199,752</u>
<u>Expenditures</u>			
Administration	6,380	6,380	5,095
Heat and Lights	2,000	1,686	2,020
Materials, Supplies and Other	1,355	2,104	1,326
Postal Purchases	95,000	78,889	129,765
Salaries and Benefits	<u>59,117</u>	<u>55,215</u>	<u>55,818</u>
	<u>163,852</u>	<u>144,274</u>	<u>194,024</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>( 52)</u>	9,495	5,728
<u>Surplus (Deficit), Beginning of Year</u>		( 59,673)	( 65,401)
<u>Surplus (Deficit), End of Year</u>		<u>\$ ( 50,178)</u>	<u>\$ ( 59,673)</u>
 <u>Program:</u>			
Other Programs -			
<u>Summer Students</u>			
<u>Revenue</u>			
First Nation Education Council	\$ 29,855	\$ 29,855	\$ 34,994
<u>Expenditures</u>			
Administration	1,493	1,493	1,755
Salaries and Benefits	<u>28,479</u>	<u>28,362</u>	<u>33,239</u>
	<u>29,972</u>	<u>29,855</u>	<u>34,994</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>( 117)</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		( 531,681)	( 531,681)
<u>Surplus (Deficit), End of Year</u>		<u>\$ ( 531,681)</u>	<u>\$ ( 531,681)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>Education Partnership Program</u>			
<u>Revenue</u>			
First Nation Education Council	\$ <u>83,148</u>	\$ <u>83,148</u>	\$ <u>18,986</u>
<u>Expenditures</u>			
Administration	4,197	4,197	854
Consulting	7,300	8,376	-
Materials and Supplies	-	-	263
Salaries and Benefits	64,850	65,222	17,869
Travel and Training	<u>7,800</u>	<u>5,353</u>	<u>-</u>
	<u>84,147</u>	<u>83,148</u>	<u>18,986</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>( 999)</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		( <u>2,220</u> )	( <u>2,220</u> )
<u>Surplus (Deficit), End of Year</u>		<u>\$ ( 2,220)</u>	<u>\$ ( 2,220)</u>
Program:			
Other Programs -			
<u>Fisheries Coordinator</u>			
<u>Revenue</u>			
Other Income	\$ -	\$ 4,776	\$ 10,719
Listuguj Mi'gmaq Development Centre	<u>-</u>	<u>7,246</u>	<u>-</u>
	<u>-</u>	<u>12,022</u>	<u>10,719</u>
<u>Expenditures</u>			
Capital Expenditures Out of Operations	-	354,820	1,856
Insurance	-	48,336	22,141
Loan Payments	-	-	60,485
Materials, Supplies and Other	-	167,775	69,988
Salaries and Benefits	-	170,284	137,497
Telephone	-	2,569	3,254
Travel and Training	<u>-</u>	<u>21,208</u>	<u>16,765</u>
	<u>-</u>	<u>764,992</u>	<u>311,986</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 752,970)	( 301,267)
<u>Surplus (Deficit), Beginning of Year</u>		( <u>2,094,701</u> )	( <u>1,793,434</u> )
<u>Surplus (Deficit), End of Year</u>		<u>\$ ( 2,847,671)</u>	<u>\$ ( 2,094,701)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>Enhanced First Nation Education Program</u>			
<u>Revenue</u>			
Other Income	\$ <u>579,076</u>	\$ <u>579,076</u>	\$ <u>574,106</u>
<u>Expenditures</u>			
Administration	28,954	28,954	26,074
Capital Expenditures Out of Operations	-	2,670	2,248
Contracts	1,293	1,293	20,751
Salaries and Benefits	528,817	528,367	648,939
Travel and Workshops	<u>20,011</u>	<u>17,792</u>	<u>32,508</u>
	<u>579,075</u>	<u>579,076</u>	<u>730,520</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u><u>1</u></u>	-	( 156,414)
<u>Surplus (Deficit), Beginning of Year</u>		<u>2,405</u>	<u>158,819</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u><u>2,405</u></u>	\$ <u><u>2,405</u></u>
Program:			
Other Programs -			
<u>Section 95 Housing Program</u>			
<u>Revenue</u>			
Rental Income	\$ -	\$ 333,678	\$ 327,815
CMHC Subsidy	-	301,198	300,531
Other Income	<u>-</u>	<u>223,788</u>	<u>-</u>
	<u>-</u>	<u>858,664</u>	<u>628,346</u>
<u>Expenditures</u>			
Mortgage Payments	-	305,240	305,016
Other	<u>-</u>	<u>460,969</u>	<u>246,721</u>
	<u>-</u>	<u>766,209</u>	<u>551,737</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u><u>-</u></u>	92,455	76,609
<u>Surplus (Deficit), Beginning of Year</u>		( 335,495)	( 412,104)
<u>Surplus (Deficit), End of Year</u>		\$ <u><u>( 243,040)</u></u>	\$ <u><u>( 335,495)</u></u>



LISTUGUJ M'IGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>Day Care Centre</u>			
<u>Revenue</u>			
FNQLHSSC	\$ 110,949	\$ 197,939	\$ 106,931
Less: Deferred Revenue Current Year	<u>-</u>	<u>86,990</u>	<u>-</u>
	<u>110,949</u>	<u>110,949</u>	<u>106,931</u>
<u>Expenditures</u>			
Administration	11,095	-	10,693
Capital Expenditures Out of Operations	-	6,500	-
Materials, Supplies and Other	64,854	80,651	48,910
Salaries and Benefits	<u>35,000</u>	<u>13,170</u>	<u>51,714</u>
	<u>110,949</u>	<u>100,321</u>	<u>111,317</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	10,628	( 4,386)
<u>Surplus (Deficit), Beginning of Year</u>		( 9,039)	( 4,653)
<u>Surplus (Deficit), End of Year</u>		<u>\$ 1,589</u>	<u>\$( 9,039)</u>
Program:			
Other Programs -			
<u>LPD/RCMP Secondment</u>			
<u>Revenue</u>			
Other Income	\$ 26,297	\$ 26,297	\$ 16,728
<u>Expenditures</u>			
Salaries and Benefits	22,546	22,547	16,314
Travel	<u>3,750</u>	<u>3,124</u>	<u>6,642</u>
	<u>26,296</u>	<u>25,671</u>	<u>22,956</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 1</u>	626	( 6,228)
<u>Surplus (Deficit), Beginning of Year</u>		( 6,228)	-
<u>Surplus (Deficit), End of Year</u>		<u>\$( 5,602)</u>	<u>\$( 6,228)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Other Programs -			
<u>Continuing Education</u>			
<u>Revenue</u>			
Rental Income	\$ -	\$ -	\$ 25,264
Other Income	<u>81,369</u>	<u>104,695</u>	<u>39,772</u>
	<u>81,369</u>	<u>104,695</u>	<u>65,036</u>
<u>Expenditures</u>			
Heat and Lights	18,000	18,311	19,050
Insurance	4,955	4,955	5,843
Materials, Supplies and Other	22,565	35,614	9,654
Salaries and Benefits	<u>35,850</u>	<u>45,836</u>	<u>31,169</u>
	<u>81,370</u>	<u>104,716</u>	<u>65,716</u>
<u>Surplus (Deficit) Before Transfers</u>	( 1)	( 21)	( 680)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	-	-	-
<u>Surplus (Deficit) for the Year</u>	<u>\$( 1)</u>	( 21)	( 680)
<u>Surplus (Deficit), Beginning of Year</u>		( 168,034)	( 167,354)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 168,055)</u>	<u>\$( 168,034)</u>
<u>Program:</u>			
Other Programs -			
<u>CCP Pilot Project</u>			
<u>Revenue</u>			
FNQLHSSC	\$ -	\$ 45,000	\$ -
Less: Deferred Revenue Current Year	<u>-</u>	<u>45,000</u>	<u>-</u>
	-	-	-
<u>Expenditures</u>			
	-	-	-
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Other Programs -			
<u>Wood Yard Project</u>			
<u>Revenue</u>			
AVCell	\$ <u>120,000</u>	\$ <u>94,963</u>	\$ <u>77,663</u>
<u>Expenditures</u>			
Administration	-	1,500	1,568
Materials, Supplies and Other	16,000	112	-
Salaries and Benefits	<u>55,380</u>	<u>53,440</u>	<u>26,547</u>
	<u>71,380</u>	<u>55,052</u>	<u>28,115</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>48,620</u>	39,911	49,548
<u>Surplus (Deficit), Beginning of Year</u>		<u>49,548</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>89,459</u>	\$ <u>49,548</u>
 <u>Program:</u>			
Other Programs -			
<u>DFO AICFI Business Development Planning</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
<u>Expenditures</u>			
Materials and Supplies	-	-	994
Salaries and Benefits	<u>-</u>	<u>-</u>	<u>78,228</u>
	<u>-</u>	<u>-</u>	<u>79,222</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	-	( 79,222)
<u>Surplus (Deficit), Beginning of Year</u>		<u>(54,425)</u>	<u>24,797</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>( 54,425)</u>	\$ <u>( 54,425)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Other Programs -			
<u>Science and Technology</u>			
<u>Revenue</u>			
First Nation Education Council	\$ <u>6,022</u>	\$ <u>6,022</u>	\$ <u>4,655</u>
<u>Expenditures</u>			
Administration	211	211	491
Materials and Supplies	<u>4,011</u>	<u>5,811</u>	<u>4,164</u>
	<u>4,222</u>	<u>6,022</u>	<u>4,655</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>1,800</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		( 91)	( 91)
<u>Surplus (Deficit), End of Year</u>		\$( 91)	\$( 91)
 <u>Program:</u>			
Other Programs -			
<u>F.N.S.S.P Success Plan</u>			
<u>Revenue</u>			
First Nation Education Council	\$ <u>286,076</u>	\$ <u>286,073</u>	\$ <u>291,655</u>
<u>Expenditures</u>			
Capital Expenditures Out of Operations	-	1,436	2,965
Contracts	16,800	16,325	67,341
Materials, Supplies and Other	6,000	4,608	27,898
Salaries and Benefits	<u>268,858</u>	<u>263,704</u>	<u>196,304</u>
	<u>291,658</u>	<u>286,073</u>	<u>294,508</u>
<u>Surplus (Deficit) for the Year</u>	\$( <u>5,582</u> )	-	( 2,853)
<u>Surplus (Deficit), Beginning of Year</u>		( 20,944)	( 18,091)
<u>Surplus (Deficit), End of Year</u>		\$( <u>20,944</u> )	\$( <u>20,944</u> )



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Other Programs -			
<u>Special Education Services</u>			
<u>Revenue</u>			
First Nation Education Council	\$ <u>1,051,666</u>	\$ <u>1,051,663</u>	\$ <u>520,771</u>
<u>Expenditures</u>			
Administration	52,583	52,583	25,452
Capital Expenditures Out of Operations	-	210,096	-
Contracts	47,000	35,818	7,369
Materials, Supplies and Other	301,739	218,929	-
Salaries and Benefits	<u>650,344</u>	<u>534,297</u>	<u>493,195</u>
	<u>1,051,666</u>	<u>1,051,723</u>	<u>526,016</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	( 60)	( 5,245)
<u>Surplus (Deficit), Beginning of Year</u>		( 122,954)	( 117,709)
<u>Surplus (Deficit), End of Year</u>		\$( <u>123,014</u> )	\$( <u>122,954</u> )
<u>Program:</u>			
Other Programs -			
<u>Career Promotion and Awareness</u>			
<u>Revenue</u>			
First Nation Education Council	\$ <u>5,652</u>	\$ <u>5,652</u>	\$ <u>7,502</u>
<u>Expenditures</u>			
Administration	283	283	111
Facility Rentals	-	-	300
Materials	2,868	1,419	1,570
Professional Fees	-	-	1,225
Transportation Costs	<u>2,502</u>	<u>3,950</u>	<u>4,414</u>
	<u>5,653</u>	<u>5,652</u>	<u>7,620</u>
<u>Surplus (Deficit) for the Year</u>	\$( <u>1</u> )	-	( 118)
<u>Surplus (Deficit), Beginning of Year</u>		<u>993</u>	<u>1,111</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>993</u>	\$ <u>993</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Other Programs -			
<u>New Paths For Education</u>			
<u>Revenue</u>			
First Nation Education Council	\$ <u>148,982</u>	\$ <u>148,980</u>	\$ <u>160,973</u>
<u>Expenditures</u>			
Administration	7,449	7,449	8,049
Materials, Supplies and Other	10,373	3,766	36,238
Salaries and Benefits	<u>131,158</u>	<u>137,765</u>	<u>116,686</u>
	<u>148,980</u>	<u>148,980</u>	<u>160,973</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>2</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		( <u>80,863</u> )	( <u>80,863</u> )
<u>Surplus (Deficit), End of Year</u>		\$ ( <u>80,863</u> )	\$ ( <u>80,863</u> )
 <u>Program:</u>			
Other Programs -			
<u>Leased Houses</u>			
<u>Revenue</u>			
Rental Income	\$ <u>-</u>	\$ <u>852,850</u>	\$ <u>848,400</u>
<u>Expenditures</u>			
Administration	-	-	42,400
Insurance	-	106,587	87,063
Loan Payments	<u>-</u>	<u>966,855</u>	<u>1,000,113</u>
	<u>-</u>	<u>1,073,442</u>	<u>1,129,576</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	( <u>220,592</u> )	( <u>281,176</u> )
<u>Surplus (Deficit), Beginning of Year</u>		( <u>3,639,405</u> )	( <u>3,358,229</u> )
<u>Surplus (Deficit), End of Year</u>		\$ ( <u>3,859,997</u> )	\$ ( <u>3,639,405</u> )



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>Police Operations</u>			
<u>Revenue</u>			
Tripartite Agreement			
Solicitor General	\$ 670,391	\$ 670,391	\$ 663,963
Province of Quebec	618,823	618,822	612,889
Other Income	-	10,597	176,573
	<u>1,289,214</u>	<u>1,299,810</u>	<u>1,453,425</u>
<u>Expenditures</u>			
Administration	67,010	141,987	145,623
Capital Expenditures Out of Operations	-	970	6,597
Police Facility Costs	204,850	186,068	233,179
Salaries and Benefits	908,854	952,312	1,001,308
Vehicle Operating and Travel	83,500	142,507	81,764
Workshops, Seminars and Training	25,000	78,070	17,234
	<u>1,289,214</u>	<u>1,501,914</u>	<u>1,485,705</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	( 202,104)	( 32,280)
<u>Surplus (Deficit), Beginning of Year</u>		( 1,249,253)	( 1,216,973)
<u>Surplus (Deficit), End of Year</u>		\$( <u>1,451,357</u> )	\$( <u>1,249,253</u> )



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	2017 <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>Police Facility Costs</u>			
<u>Revenue</u>			
Government of Canada	\$ 51,742	\$ 51,743	\$ 51,742
<u>Expenditures</u>			
Policing Infrastructure Expenditures	<u>51,742</u>	<u>51,743</u>	<u>51,742</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		\$ <u>-</u>	\$ <u>-</u>
Program:			
Other Programs -			
<u>Bingo Operations</u>			
<u>Revenue</u>			
Games and Canteen Sales	\$ 450,000	\$ 710,828	\$ 526,206
Less: Cost of Sales	<u>385,000</u>	<u>609,739</u>	<u>437,542</u>
	65,000	101,089	88,664
<u>Add: Hall Rentals and Other</u>	5,000	6,828	10,769
Poker Sales	-	21,562	19,968
Listuguj Mi'gmaq Development Centre	<u>-</u>	<u>-</u>	<u>9,601</u>
	<u>70,000</u>	<u>129,479</u>	<u>129,002</u>
<u>Expenditures</u>			
Administration	-	68,570	39,099
Heat and Lights	12,000	20,871	17,262
Materials, Supplies and Other	36,000	39,682	39,467
Repairs and Maintenance	-	5,738	7,041
Salaries and Benefits	<u>60,000</u>	<u>58,970</u>	<u>52,994</u>
	<u>108,000</u>	<u>193,831</u>	<u>155,863</u>
<u>Surplus (Deficit) for the Year</u>	\$( <u>38,000</u> )	( 64,352 )	( 26,861 )
<u>Surplus (Deficit), Beginning of Year</u>		( 577,534 )	( 550,673 )
<u>Surplus (Deficit), End of Year</u>		\$( <u>641,886</u> )	\$( <u>577,534</u> )



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Other Programs -			
<u>Noon Day Lunch Program</u>			
<u>Revenue</u>			
Other Income	\$ -	\$ 78,790	\$ -
<u>Expenditures</u>			
Materials, Supplies and Other	63,926	40,860	22,381
Salaries and Benefits	<u>66,074</u>	<u>37,930</u>	<u>57,619</u>
	<u>130,000</u>	<u>78,790</u>	<u>80,000</u>
<u>Surplus (Deficit) Before Transfers</u>	( 130,000)	-	( 80,000)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>50,000</u>	<u>-</u>	<u>80,000</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$( 80,000)</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>166,133</u>	<u>166,133</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 166,133</u>	<u>\$ 166,133</u>
<u>Program:</u>			
Other Programs -			
<u>Quebec Work Integration</u>			
<u>Revenue</u>			
Province of Quebec	\$ -	\$ -	\$ 49,779
<u>Expenditures</u>			
Salaries and Benefits	<u>-</u>	<u>-</u>	<u>80,012</u>
<u>Surplus (Deficit) Before Transfers</u>	-	-	( 30,233)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>-</u>	<u>-</u>	<u>30,000</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 233)
<u>Surplus (Deficit), Beginning of Year</u>		<u>( 323,733)</u>	<u>( 323,500)</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 323,733)</u>	<u>\$( 323,733)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs -			
<u>Hog Fuel Services</u>			
<u>Revenue</u>			
AVCell	\$ 182,500	\$ 179,187	\$ 181,760
Other Income	-	1,260	-
	<u>182,500</u>	<u>180,447</u>	<u>181,760</u>
<u>Expenditures</u>			
Administration	-	15,709	17,959
Capital Expenditures Out of Operations	12,500	-	12,500
Loan Payments	-	-	140,000
Materials, Supplies and Other	22,500	18,862	21,152
Salaries and Benefits	<u>111,200</u>	<u>82,773</u>	<u>109,682</u>
	<u>146,200</u>	<u>117,344</u>	<u>301,293</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 36,300</u>	63,103	( 119,533)
<u>Surplus (Deficit), Beginning of Year</u>		( 122,571)	( 3,038)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 59,468)</u>	<u>\$( 122,571)</u>
Program:			
Other Programs -			
<u>NPE Language/Culture</u>			
<u>Revenue</u>			
First Nation Education Council	\$ 162,926	\$ 162,925	\$ -
<u>Expenditures</u>			
Administration	8,146	8,146	-
Contracts	10,000	10,200	-
Materials, Supplies and Other	11,638	7,592	-
Salaries and Benefits	<u>133,117</u>	<u>136,988</u>	-
	<u>162,901</u>	<u>162,926</u>	-
<u>Surplus (Deficit) for the Year</u>	<u>\$ 25</u>	( 1)	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$( 1)</u>	<u>\$ -</u>



LISTUGUIJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program:			
Other Programs:			
<u>P.P.A.</u>			
<u>Revenue</u>	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Capital Expenditures Out of Operations	-	-	4,171
Salaries and Benefits	-	-	<u>11,757</u>
	-	-	<u>15,928</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 15,928)
<u>Surplus (Deficit), Beginning of Year</u>		<u>8,297</u>	<u>24,225</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 8,297</u>	<u>\$ 8,297</u>
Program:			
Other Programs -			
<u>Dog Control</u>			
<u>Revenue</u>			
Other Income	\$ 21,000	\$ -	\$ -
<u>Expenditures</u>			
Material, Supplies and Other	650	3,536	2,258
Repairs and Maintenance	-	-	1,347
Salaries and Benefits	18,350	20,344	17,638
Travel	<u>2,000</u>	<u>718</u>	<u>1,527</u>
	<u>21,000</u>	<u>24,598</u>	<u>22,770</u>
<u>Surplus (Deficit) Before Transfers</u>	-	( 24,598)	( 22,770)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	-	<u>23,000</u>	<u>21,000</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 1,598)	( 1,770)
<u>Surplus (Deficit), Beginning of Year</u>		( 43,126)	( 41,356)
<u>Surplus (Deficit), End of Year</u>		<u>\$ ( 44,724)</u>	<u>\$ ( 43,126)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Other Programs -			
<u>AVCell Janitors</u>			
 <u>Revenue</u>			
AVCell	\$ -	\$ -	\$ 50,820
 <u>Expenditures</u>			
Administration	-	-	2,541
Materials and Supplies	5,000	3,952	3,074
Salaries and Benefits	<u>100,000</u>	<u>108,105</u>	<u>106,485</u>
	<u>105,000</u>	<u>112,057</u>	<u>112,100</u>
 <u>Surplus (Deficit) for the Year</u>	 \$( <u>105,000</u> )	 ( 112,057 )	 ( 61,280 )
 <u>Surplus (Deficit), Beginning of Year</u>		 ( 258,708 )	 ( 197,428 )
 <u>Surplus (Deficit), End of Year</u>		 \$( <u>370,765</u> )	 \$( <u>258,708</u> )
 <u>Program:</u>			
Other Programs -			
<u>Community Reinvestments</u>			
 <u>Revenue</u>			
	\$ -	\$ -	\$ -
 <u>Expenditures</u>			
Materials, Supplies and Other	200,000	101,455	3,919
Salaries and Benefits	<u>800,000</u>	<u>569,993</u>	<u>469,556</u>
	<u>1,000,000</u>	<u>671,448</u>	<u>473,475</u>
 <u>Surplus (Deficit) Before Transfers</u>	 ( 1,000,000 )	 ( 671,448 )	 ( 473,475 )
 <u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>1,000,000</u>	<u>675,000</u>	<u>473,475</u>
 <u>Surplus (Deficit) for the Year</u>	 \$ -	 3,552	 -
 <u>Surplus (Deficit), Beginning of Year</u>		 ( 3,547,205 )	 ( 3,547,205 )
 <u>Surplus (Deficit), End of Year</u>		 \$( <u>3,543,653</u> )	 \$( <u>3,547,205</u> )



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
Program: Other Programs - <u>DFO AICFI CFDOS Claude Martin</u>			
<u>Revenue</u>	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Materials, Supplies and Other	-	-	96
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 96)
<u>Surplus (Deficit), Beginning of Year</u>		( 49,835)	( 49,739)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 49,835)</u>	<u>\$( 49,835)</u>

Program:  
Other Programs -  
DFO Vessel Repairs

<u>Revenue</u>			
Fisheries and Oceans Canada	\$ 386,315	\$ 386,315	\$ -
Province of Quebec	<u>33,308</u>	<u>-</u>	<u>-</u>
	419,623	386,315	-
<u>Expenditures</u>			
Repairs, Materials and Supplies	<u>466,247</u>	<u>458,085</u>	<u>-</u>
<u>Surplus (Deficit) Before Transfers</u>	( 46,624)	( 71,770)	-
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>46,624</u>	<u>46,624</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 25,146)	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$( 25,146)</u>	<u>\$ -</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2017

	<u>2017</u> <u>Budget</u>	<u>2017</u>	<u>2016</u>
<u>Program:</u>			
Other Programs -			
<u>Land Settlement Trust Fund</u>			
<u>Revenue</u>			
INAC (Settlement Agreement)	\$ -	\$ -	\$ 60,000,000
Interest Income	<u>-</u>	<u>-</u>	<u>160,437</u>
	<u>-</u>	<u>-</u>	<u>60,160,437</u>
<u>Expenditures</u>			
Interest and Bank Charges	-	-	2,163
Interest Paid to Minors	-	-	12,319
Land Settlement Payments Made	-	-	41,729,386
Land Settlement Payments Payable	<u>-</u>	<u>-</u>	<u>18,416,569</u>
	<u>-</u>	<u>-</u>	<u>60,160,437</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>
 <u>Program:</u>			
Other Programs			
<u>Non-Operating Prior Year Programs</u>			
<u>Revenue</u>			
	\$ -	\$ -	\$ -
<u>Expenditures</u>			
	<u>-</u>	<u>-</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>(11,483,631)</u>	<u>(11,483,631)</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$(11,483,631)</u>	<u>\$(11,483,631)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Consolidated Statement of Cash Flow  
For The Year Ended March 31, 2017

	<u>2017</u>	(Restated) <u>2016</u>
<u>Cash Flows From Operating Activities</u>		
Cash Receipts From Funding Agreements	\$ 54,489,437	\$ 53,038,908
Cash Paid to Suppliers and Employees	( 43,802,264)	( 42,357,222)
Interest Received	-	20,508
Interest Paid	( 52,206)	( 62,539)
	<u>10,634,967</u>	<u>10,639,655</u>
<u>Cash Flows From Financing Activities</u>		
Proceeds From Long Term Debt	4,076,906	2,976,327
Principal Repayment of Long Term Debt	( 5,673,867)	( 4,860,555)
Decrease in Reserve for Future Funding	-	( 42,468)
Decrease of Line of Credit	-	( 375,000)
Increase in Funded Reserves	48,823	63,782
Increase in Contributed Surplus	82,268	-
Gain (Loss) on Disposal of Capital Assets	( 119,920)	-
CMHC Prior Year Adjustment	( 45,164)	3,215
	<u>( 1,630,954)</u>	<u>( 2,234,699)</u>
<u>Cash Flows From Investing Activities</u>		
Acquisition of Capital Assets	( 6,887,828)	( 3,781,155)
Increase (Decrease) in Long Term Receivables	( 3,197,969)	20,406
Increase in Restricted Funds	( 87,980)	( 134,590)
	<u>( 10,173,777)</u>	<u>( 3,895,339)</u>
<u>Increase (Decrease) in Cash and Cash Equivalents</u>	( 1,169,764)	4,509,617
<u>Cash and Cash Equivalents (Deficiency), Beginning of Year</u>	<u>3,311,506</u>	( 1,198,111)
<u>Cash and Cash Equivalents (Deficiency), End of Year (Note 15)</u>	<u>\$ 2,141,742</u>	<u>\$ 3,311,506</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2017

1. Basis of Presentation and Significant Accounting Policies

a. Basis of Presentation

These financial statements have been prepared in accordance with the Canadian generally accepted accounting principles for governments outlined in the Public Sector Accounting Board (PSAB) of CPA Canada and the Year End Financial Reporting Handbook for 2012-2013 produced by Indigenous and Northern Affairs Canada.

b. Accounting for Tangible Capital Assets

Tangible capital assets (TCA) are items that can be physically touched, are used to provide First Nation services, are used for First Nation administration purposes or are used for the construction and/or maintenance of other TCA owned by the First Nation, will be useful for a period of greater than one year, will be used by the First Nation on a regular basis and are not surplus properties held for resale or disposal.

Prior to PSAB implementing *PSAB 3150 - Tangible Capital Assets*, capital assets expenditures were valued at acquisition cost and recorded in the Capital Fund except for Section 95 Housing projects which were charged to operations in the year assets were acquired by not capitalized in the Capital Fund. The acquisition cost of capital assets and payments on capital debt, which were not funded from capital financing sources, were charged to operations and matched with the applicable revenue sources in the year of expenditures. These expenditures were also recorded as an addition to assets of the Capital Fund with a corresponding increase in investment in Capital Assets.

For fiscal years beginning on or after January 1, 2009, TCA information includes the actual or estimated original cost, their estimated useful lives and the related estimated accumulated amortization. For this transition, consideration would be given to the completeness of the TCA on files as well as the necessity to reduce any cost for which the future expected economic benefit is less than the net book value. Amortization rates are unchanged with the exception of amortization of Section 95 Housing and were reviewed and deemed appropriate by management.

Amortization is calculated using methods which will reduce the original cost of capital assets to estimated residual values over the useful life of each asset using the following annual rates:

Buildings	4% Straight Line Basis
Infrastructures	4% Straight Line Basis
Paving	4% Straight Line Basis
Heavy Equipment	10% Straight Line Basis
Equipment and Furniture	20% Straight Line Basis
Boats	20% Straight Line Basis
Vehicles	20% Straight Line Basis



LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2017

1. Basis of Presentation and Significant Accounting Policies (Cont'd)

b. Accounting for Tangible Capital Assets (Cont'd)

In the year of acquisition, 50% of the normal amortization is recorded.

Amortization in the Social Housing Program is provided on buildings purchased from loans at a rate equal to the annual principal reduction of the mortgage. A Replacement Reserve is maintained to provide for future asset replacement. This amortization is then changed to effect the above rates when converting to PSAB principles.

c. Accounting Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and notes to financial statements. These estimates are based on management's best knowledge of current events and actions that the First Nation may undertake in the future. Actual results may differ from those estimates.

d. Revenue Recognition

Major sources of revenue are recorded on an accrual basis. Certain other sources of revenue are recorded on a cash basis.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service being performed is deferred and recognized when the fee is earned or service performed.

e. Expenditure Recognition

Commitments for goods and services relating to the current fiscal period are accrued at the statement of financial position date.



LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2017

1. Basis of Presentation and Significant Accounting Policies (Cont'd)

f. Social Housing Program

The Replacement Reserve Fund is funded by an annual charge against earnings rather than an appropriation of surplus.

g. Pension Plan

Some employees of Listuguj Mi'gmaq Government are members of a Defined Contribution Plan to which the First Nation contributes up to 9% for Natives and up to 5.5% for Non-Natives.

	<u>2017</u>	<u>2016</u>
<b>2. <u>Accounts Receivable</u></b>		
Accounts Receivable	\$ 3,449,099	\$ 5,804,364
Receivable from INAC - Contributions	270,189	528,127
Receivable from INAC - Other	<u>2,248,863</u>	<u>2,215,625</u>
	<u>\$ 5,968,151</u>	<u>\$ 8,548,116</u>
<b>3. <u>Long Term Receivables</u></b>		
Convertible note to International Herbs Medical Marijuana Ltd., 5%,	\$ 3,000,000	\$ -
Mortgage Receivable, 4%, repayable in equal weekly instalments of \$91.12, principal and interest	9,603	9,603
Mortgage Receivable, no repayment terms determined as at March 31, 2017	66,334	66,334
Mortgage Receivable, no repayment terms determined as at March 31, 2017	12,600	12,600
Lease to Own Housing Rents Receivable	<u>2,879,368</u>	<u>2,681,399</u>
	<u>\$ 5,967,905</u>	<u>\$ 2,769,936</u>



LISTUGUJ M'GMAO GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2017

4. Replacement Reserve Fund

Program 16-202-699

Under the agreement with Canada Mortgage and Housing Corporation, an amount must be credited to the replacement reserve. These funds and the accrued interest must be placed in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or in any other way approved by CMHC from time to time. Any use of the funds from the account must be approved by CMHC. At the end of the fiscal year the replacement reserve included term savings of \$103,837 (\$139,943 in 2016).

Program 19-072-537

Under the agreement with Canada Mortgage and Housing Corporation, an amount set forth in Appendix B of the operating agreement must be credited to the replacement reserve. The annual amount may be increased by the First Nation. These funds and the accrued interest must be placed in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or in any other way approved by CMHC from time to time. At the end of the fiscal year the replacement reserve included term savings of \$320,103 (\$196,017 in 2016).

5. Operating Reserve Fund (Program 19-072-537)

Once all costs and expenses are paid, particularly the allocation to the replacement reserve, the First Nation keeps all excess increase in an operating reserve. The First Nation agrees to keep the funds and accrued interest in the operating fund in a separate bank account or to invest in only in accounts or instruments insured by the Canada Deposit Insurance Corporation, or as agreed by common consent by the First Nation and CMHC. The housing project's operating reserve is to be used only for the operating expenses of housing projects that made undertakings as part of the 1997 On-Reserve Housing Program. The reserve may thus be used to cover deficits from previous years. Withdrawals are first applied to interest, then to the principal. At the end of the fiscal year the operating reserve included term savings of \$229,001 (\$229,001 in 2016).

6. Investment

2017

2016

Les Crevettiers Marinard Inc, preferred share, at cost

\$ 100

\$ 100



LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2017

	<u>2017</u>	<u>2016</u>
<b>7. <u>Deferred Revenue</u></b>		
Land Use Planning Initiative (Page 19)	\$ 75,000	\$ -
Community Building (Page 31)	43,200	-
Homes Constructed (2016/17) (Page 42)	120,000	-
Playground (Page 43)	6,351	6,922
HR Management Capital Development (Page 52)	40,000	-
Enhanced Service Delivery (Page 55)	-	42,093
Day Care Centre (Page 74)	86,990	-
CCP Pilot Project (Page 75)	<u>45,000</u>	<u>-</u>
	<u>\$ 416,541</u>	<u>\$ 49,015</u>
<b>8. <u>Long Term Debt</u></b>		
Payable to the Province of New Brunswick, 10.69%, repayable in annual instalments of \$300,000 per year, plus interest, due in July 2023 (see note on Page 98)	\$ 1,836,807	\$ 2,136,807
RBC Mortgage, 3.05%, repayable in equal monthly instalments of \$623, principal and interest, due in February 2019, secured by a ministerial guarantee (#30961)	24,222	30,851
RBC Mortgage, 3.09%, repayable in equal monthly instalments of \$1,577, principal and interest, due in December 2017, secured by a ministerial guarantee (#31052)	13,984	32,165
RBC Mortgage, 3.09%, repayable in equal monthly instalments of \$763, principal and interest, due in February 2019, secured by a ministerial guarantee (#31138)	44,303	51,961
RBC Mortgage, 3.05%, repayable in equal monthly instalments of \$2,012, principal and interest, due in February 2019, secured by a ministerial guarantee (#31222)	88,966	110,040
CMHC Mortgage, 1.08%, repayable in equal monthly instalments of \$1,466, principal and interest, due in August 2020, secured by a ministerial guarantee (#31354)	70,234	86,970
CMHC Mortgage, 1.08%, repayable in equal monthly instalments of \$1,341, principal and interest, due in August 2020, secured by a ministerial guarantee (#31361)	109,712	124,540
CMHC Mortgage, 1.53%, repayable in equal monthly instalments of \$1,240, principal and interest, due in December 2017, secured by a ministerial guarantee (#31557)	<u>132,555</u>	<u>145,308</u>
Balance Carried Forward	<u>2,320,783</u>	<u>2,718,642</u>



LISTUGUJ MI'GMAO GOVERNMENT  
Notes To The Financial Statements  
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	<u>2017</u>	<u>2016</u>
8. <u>Long Term Debt</u> (Cont'd)		
Balance Brought Forward	\$ 2,320,783	\$ 2,718,642
CMHC Mortgage, 1.67%, repayable in equal monthly instalments of \$1,356, principal and interest, due in June 2018, secured by a ministerial guarantee (#31558)	150,965	164,607
CMHC Mortgage, 1.08%, repayable in equal monthly instalments of \$522, principal and interest, due in August 2020, secured by a ministerial guarantee (#31718)	66,849	72,367
CMHC Mortgage, 1.08%, repayable in equal monthly instalments of \$1,085, principal and interest, due in August 2020, secured by a ministerial guarantee (#31719)	138,842	150,302
CMHC Mortgage, 1.14%, repayable in equal monthly instalments of \$815, principal and interest, due in June 2021, secured by a ministerial guarantee (#31780)	111,020	119,348
CMHC Mortgage, 1.71%, repayable in equal monthly instalments of \$1,770, principal and interest, due in September 2017, secured by a ministerial guarantee (#31897)	251,776	268,582
CMHC Mortgage, 1.67%, repayable in equal monthly instalments of \$1,448, principal and interest, due in June 2018, secured by a ministerial guarantee (#31914)	216,817	230,465
CMHC Mortgage, 1.67%, repayable in equal monthly instalments of \$515, principal and interest, due in June 2018, secured by a ministerial guarantee (#31943)	77,068	81,919
CMHC Mortgage, 1.67%, repayable in equal monthly instalments of \$1,123, principal and interest, due in June 2018, secured by a ministerial guarantee (#31980)	<u>168,220</u>	<u>178,809</u>
Balance Carried Forward	<u>3,502,340</u>	<u>3,985,041</u>





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Notes To The Financial Statements  
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	<u>2017</u>	<u>2016</u>
8. <u>Long Term Debt</u> (Cont'd)		
Balance Brought Forward	\$ 3,502,340	\$ 3,985,041
CMHC Mortgage, 1.39%, repayable in equal monthly instalments of \$732, principal and interest, due in June 2020, secured by a ministerial guarantee (#32133)	126,538	133,517
CMHC Mortgage, 1.39%, repayable in equal monthly instalments of \$1,468, principal and interest, due in June 2020, secured by a ministerial guarantee (#32134)	281,606	295,223
CMHC Mortgage, 1.39%, repayable in equal monthly instalments of \$750, principal and interest, due in June 2020, secured by a ministerial guarantee (#32169)	143,926	150,886
CMHC Mortgage, 1.39%, repayable in equal monthly instalments of \$1,396, principal and interest, due in June 2020, secured by a ministerial guarantee (#32170)	254,705	267,836
CMHC Mortgage, 1.43%, repayable in equal monthly instalments of \$1,112, principal and interest, due in April 2022	231,225	240,948
CMHC Mortgage, 1.39%, repayable in equal monthly instalments of \$1,140, principal and interest, due in August 2017	242,031	252,291
RBC Loan, 2.36%, repayable in equal monthly instalments of \$5,357, principal and interest, due in June 2017, secured by a ministerial guarantee (#31566)	14,037	77,174
RBC Loan, 2.88%, repayable in equal monthly instalments of \$3,503, principal and interest, due in September 2019, secured by a ministerial guarantee (#32135)	576,108	601,149
RBC Loan, 2.09%, repayable in equal monthly instalments of \$8,247, principal and interest, due in May 2020	<u>302,546</u>	<u>394,142</u>
Balance Carried Forward	<u>5,675,062</u>	<u>6,398,207</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
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	<u>2017</u>	<u>2016</u>
<b>8. <u>Long Term Debt</u> (Cont'd)</b>		
Balance Brought Forward	\$ 5,675,062	\$ 6,398,207
RBC Capital Lease, 4.74%, repaid during the year	-	26,700
RBC Loan, Prime Plus 1.50%, repaid during the year	-	38,544
RBC Loan, Prime Plus 1%, repayable in equal monthly instalments of \$5,878, principal plus interest, due in March 2018	352,673	423,208
RBC Loan, 2.69%, repayable in equal monthly instalments of \$4,317, principal and interest, due in November 2020	757,991	788,943
RBC Loan, 2.74%, repayable in equal monthly instalments of \$5,597, principal and interest, due in May 2019, secured by a ministerial guarantee (#31672)	141,170	203,524
RBC Loan, 3.38%, repayable in equal monthly instalments of \$2,627, principal and interest, due in September 2018, secured by a ministerial guarantee (#32060)	376,146	394,549
RBC Loan, 2.62%, repayable in equal monthly instalments of \$3,825, principal and interest, due in February 2022, secured by a ministerial guarantee (#1112-03-000167)	710,483	735,433
RBC Loan, 2.30%, repayable in equal monthly instalments of \$4,386, principal and interest, due in March 2022, secured by a ministerial guarantee (#1617-QC-000121-GL)	799,000	-
RBC Loan, 2.21%, repayable in equal monthly instalments of \$8,893, principal and interest, due in July 2021, secured by a ministerial guarantee (#31834)	447,160	534,156
RBC Loan, 3%, repayable in equal monthly instalments of \$6,914, principal and interest, due in December 2017, secured by a ministerial guarantee (#31981)	1,040,510	1,091,518
RBC Loan, 2.82%, repayable in equal monthly instalments of \$3,390, principal and interest, due in January 2018, secured by a ministerial guarantee (#32008)	<u>518,906</u>	<u>544,550</u>
Balance Carried Forward	<u>10,819,101</u>	<u>11,179,332</u>



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Notes To The Financial Statements  
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	<u>2017</u>	<u>2016</u>
8. <u>Long Term Debt</u> (Cont'd)		
Balance Brought Forward	\$ 10,819,101	\$ 11,179,332
RBC Capital Lease, 4.91%, repayable in equal monthly payments of \$4,769, principal and interest, due in 2018	66,771	124,003
RBC Capital Lease, 4.946%, repaid during the year	-	10,332
RBC Capital Lease, 4.943%, repaid during the year	-	13,404
RBC Loan, 2.885%, repayable in equal monthly instalments of \$5,789, principal and interest, due in July 2018	90,676	156,488
RBC Loan, 3.50%, repayable in equal monthly instalments of \$5,006, principal and interest, due in February 2019, secured by a ministerial guarantee (#1314-QC-000084)	918,225	945,633
RBC Loan, prime plus 1%, repayable in equal monthly instalments of \$8,930, principal plus interest, due in March 2018	107,040	214,200
RBC Loan, 3.54%, repayable in equal monthly instalments of \$3,605, principal and interest, due in September 2018, secured by a ministerial guarantee (#32070)	542,163	565,776
RBC Loan, 5.00%, repayable in equal semi-annual payments of \$33,450, principal and interest, due in May 2020	460,268	502,497
RBC Loan, 3.03%, repayable in equal monthly instalments of \$1,054, principal and interest, due in April 2019, secured by a ministerial guarantee (#32107)	<u>168,500</u>	<u>175,918</u>
Balance Carried Forward	<u>13,172,744</u>	<u>13,887,583</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
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	<u>2017</u>	<u>2016</u>
8. <u>Long Term Debt</u> (Cont'd)		
Balance Brought Forward	\$ 13,172,744	\$ 13,887,583
RBC Loan, Prime Plus 1%, repayable in equal monthly instalments of \$4,358, principal plus interest, due in April 2017	265,859	318,158
RBC Loan, 3.08%, repayable in equal monthly instalments of \$3,253, principal and interest, due in February 2018, secured by a ministerial guarantee (#1213-03-000125-GL)	596,771	617,079
CMHC Mortgage, terms of repayment to be determined in August 2017	258,000	-
CMHC Mortgage, 2.35%, repayable in equal monthly instalments of \$502, principal and interest, due in September 2018, secured by a ministerial guarantee (#1213-03-000127-GL)	101,365	104,980
RBC Loan, Prime Plus 1%, repayable in equal monthly instalments of \$14,852, principal plus interest, due in April 2017	3,401,015	3,564,387
Payable to CSST, repayable in equal annual payments of \$300,000 each and one final payment of \$200,000, due in 2019 (see note below)	800,000	1,100,000
Payable to Revenu Québec, repayable in equal quarterly instalments of \$40,000 each, due in 2025	1,240,000	1,400,000
Payable to Hydro Quebec, repaid during the year	-	148,000
CHMC Mortgage, 1.04%, repayable in equal monthly instalments of \$640, principal and interest, due in October 2020	<u>153,956</u>	<u>160,003</u>
	<u>\$ 19,989,710</u>	<u>\$ 21,300,190</u>

The agreement for the payable to the Province of New Brunswick calls for all interest, which is presently not being paid or accrued, to be waived as long as scheduled principal payments are made. All payments are up to date as at March 31, 2017.

In accordance with the terms of the agreement, CSST agrees to write off the difference between the balance of assessments owed by the First Nation as long as scheduled principal payments are made. The payable to CSST therefore represents the negotiated balance due. All payments are up to date as at March 31, 2017.



LISTUGUJ MI'GMAQ GOVERNMENT  
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8. Long Term Debt (Cont'd)

Principal repayments of long term debt for the next five years are due as follows:

2018	\$ 2,147,342
2019	1,946,982
2020	1,779,797
2021	1,501,115
2022	<u>1,400,083</u>
	<u>\$ 8,775,319</u>

9. Band Trust Funds

Capital

Balance, Beginning and End of Year	\$ <u>585</u>	\$ <u>585</u>
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Revenue

Balance, Beginning of Year	\$ 17,395	\$ 17,033
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Net Changes	<u>343</u>	<u>362</u>
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Balance, End of Year	\$ <u>17,738</u>	\$ <u>17,395</u>
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These amounts are on deposit with the Government of Canada and are audited by the Auditor General of Canada. They are not included in these financial statements except to the extent they are received from Ottawa.

10. Comparative Figures

Certain of the comparative figures as at March 31, 2016 and for the year then ended have been restated to conform to the presentation adopted for the current year.

11. Subsidy Surplus Reserve Fund

Under the agreement with the Canada Mortgage and Housing Corporation, surplus federal assistance payments received may be kept in a subsidy surplus reserve, the balance of which may not exceed \$500 per unit plus interest. The funds in this reserve must be placed in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or in any other way approved by CMHC from time to time. The funds in this account must only be used to make up the difference between the maximum federal assistance amount and the future subsidy needs of income-tested tenants. Withdrawals are first applied to interest, then to the principal. The current reserve balance is presently nil.



LISTUGUJ MI'GMAO GOVERNMENT  
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12. <u>Net Debt and Accumulated Surplus</u>	March 31, 2016 Restated	
	Net Debt	Accumulated Surplus
As Previously Reported	\$( 13,921,222)	\$ 43,309,154
Add (Deduct) Adjustments		
Reverse Recoverable From INAC (Program NG0M)	25,166	25,166
Reverse Recoverable By INAC (Program NGBL)	( 1,614)	( 1,614)
Reverse Recoverable By INAC (Program NG0L)	( 14,787)	( 14,787)
Decrease Recoverable By INAC (Program NB0R)	( 4,904)	( 4,904)
Reverse Recoverable From INAC (Program NP1W)	3,844	3,844
Decrease Recoverable By INAC (Program NPC6 AND NPC9)	( 69,107)	( 69,107)
Reverse Recoverable By INAC (Program NPC5)	( 9,517)	( 9,517)
Reverse Recoverable By INAC (Program NTM8)	( 58,594)	( 58,594)
Reverse Recoverable By INAC (Program NTR0)	( 2,127)	( 2,127)
Record Transfer of Unexpended Funds (Program NPD2, NPD0, NPD3, NPD1 and NPD7)	( 124,226)	( 124,226)
Record Transfer of Unexpended Funds (Programs NP05, NP09, NP0S and NP18)	22,418	22,418
Record Transfer of Unexpended Funds (Programs NP8R, NPC7, NPE0)	( 14,190)	( 14,190)
Record Transfer of Unexpended Funds (Program NPD1)	( 2,527)	( 2,527)
Record Transfer of Unexpended Funds (Program NTX4)	8,373	8,373
Record Transfer of Unexpended Funds (Program NT45)	( 96,953)	( 96,953)
Record Transfer to Reserve for Future Funding (Programs NTM5, NTMS and NTMZ)	( 37,337)	( 37,337)
As Restated	<u>\$( 14,297,304)</u>	<u>\$ 42,933,072</u>

13. Tangible Capital Assets

	Cost	Accumulated Amortization	Net Book Value	
			2017	2016
Land	\$ 857,000	\$ -	\$ 857,000	\$ 311,500
Buildings	55,199,788	22,950,604	32,249,184	30,154,894
Infrastructures	39,205,827	20,702,748	18,503,079	19,682,645
Paving	4,534,683	1,231,265	3,303,418	3,285,651
Heavy Equipment	8,444,188	6,577,913	1,866,275	1,906,298
Equipment and Furniture	4,059,270	3,050,003	1,009,267	707,810
Boats	8,615,738	8,076,559	539,179	520,905
Vehicles	3,055,670	2,467,015	588,655	260,976
	<u>\$ 123,972,164</u>	<u>\$ 65,056,107</u>	<u>\$ 58,916,057</u>	<u>\$ 56,830,679</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
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14. Contingent Liabilities

As at March 31, 2017 there are five outstanding grievances against the First Nation, one claim for an alleged breach of contract, one claim for an alleged personal injury, one claim for constructive dismissal, one claim for an alleged incident with LMG fishing vessel causing damages to fishing nets and one claim by a general contractor for non payment of services rendered. Listuguj Mi'gmaq Government is unable to determine the extent of liability, if any, which could result upon the resolution of these matters.

15. <u>Cash and Cash Equivalents (Deficiency), End of Year</u>	<u>2017</u>	<u>2016</u>
Cash	\$ <u>2,141,742</u>	\$ <u>3,311,506</u>

16. Economic Dependence

The Listuguj Mi'gmaq Government receives a substantial portion of its revenues pursuant to a funding arrangement with Indigenous and Northern Affairs Canada. Many of the program services carried out by the First Nation are dependent on the continued receipt of this funding.

17. Financial Instruments

a. Credit Risk

The Listuguj Mi'gmaq Government is exposed to normal risk on its accounts receivable.

b. Fair Values

The carrying amount of current assets and current liabilities approximates their fair value due to the short term maturities of these items.

The long term debt is carried at an amount which approximates the fair value as the outstanding interest rates are close to or at market rates.

18. Commitments

Listuguj Mi'gmaq Government has signed compensation agreements with five senior management employees. Four of these agreements expire in 2017 and one agreements expire in 2020.



LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2017

19. Budget Figures

Budget figures have been provided for comparison purposes and have been derived from the estimates approved by Listuguj Mi'gmaq Government Chief and Council and the Director of Finance.

20. <u>Government Transfers</u>	<u>2017</u>			<u>(Restated)</u> <u>2016</u>		
	<u>Operating</u>	<u>Capital</u>	<u>Total</u>	<u>Operating</u>	<u>Capital</u>	<u>Total</u>
<u>Federal Government</u>						
<u>Transfers</u>						
<u>Indigenous and Northern</u>						
Affairs Canada	\$ 17,766,069	\$ 2,431,774	\$ 20,197,843	\$ 77,169,291	\$ 1,614,202	\$ 78,783,493
Health Canada	3,387,255	-	3,387,255	3,201,702	-	3,201,702
<u>Canada Mortgage</u>						
<u>and Housing</u>						
Corporation	751,447	-	751,447	369,855	-	369,855
Other	<u>3,574,680</u>	<u>-</u>	<u>3,574,680</u>	<u>2,554,505</u>	<u>-</u>	<u>2,554,505</u>
Total	25,479,451	2,431,774	27,911,225	83,295,353	1,614,202	84,909,555
<u>Provincial Government</u>						
<u>Transfers</u>						
	<u>1,453,636</u>	<u>117,080</u>	<u>1,570,716</u>	<u>2,019,809</u>	<u>-</u>	<u>2,019,809</u>
	<u>\$ 26,933,087</u>	<u>\$ 2,548,854</u>	<u>\$ 29,481,941</u>	<u>\$ 85,315,162</u>	<u>\$ 1,614,202</u>	<u>\$ 86,929,364</u>





**LISTUGUJ MI'GMAO GOVERNMENT**  
**Notes To The Financial Statements**  
**For The Year Ended March 31, 2017**

**21. Segmented Disclosure**

Listuguj Mi'gmaq Government provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by function. For each segment separately reported, the segment revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The presentation by segment is based on the same accounting policies as described in the summary of Basis of Presentation and Significant Accounting Policies as described in Note 1. The segment results for the period are as follows:

	Band					
	<u>Budget</u>	<u>Administration</u> <u>2017</u>	(Restated) <u>2016</u>	<u>Budget</u>	<u>Education</u> <u>2017</u>	(Restated) <u>2016</u>
<b>Revenue</b>						
Federal Government						
Transfers for Operating	\$ 1,377,744	\$ 1,377,743	\$ 61,242,132	\$ 7,642,294	\$ 7,923,109	\$ 6,317,784
Transfers for Capital	-	-	-	-	-	-
Provincial Government						
Transfers for Operating	-	-	109,989	126,949	213,939	146,931
Transfers for Capital	-	-	-	-	-	25,264
Rent	-	6,828	10,769	-	-	-
Other Revenue	<u>2,104,044</u>	<u>3,305,313</u>	<u>3,456,815</u>	<u>1,744,251</u>	<u>995,138</u>	<u>953,675</u>
	<u>3,481,788</u>	<u>4,689,884</u>	<u>64,819,705</u>	<u>9,513,494</u>	<u>9,132,186</u>	<u>7,443,654</u>
<b>Expenditures</b>						
Salaries and Benefits	2,777,450	2,317,657	2,171,173	4,334,304	3,530,543	3,731,318
Amortization	-	364,152	362,170	-	60,536	60,207
Debt Servicing	-	-	139,839	-	1,257	11,321
Other Expenditures	<u>373,861</u>	<u>4,185,032</u>	<u>63,076,549</u>	<u>5,117,803</u>	<u>5,229,147</u>	<u>4,124,394</u>
	<u>3,151,311</u>	<u>6,866,841</u>	<u>65,749,731</u>	<u>9,452,107</u>	<u>8,821,483</u>	<u>7,927,240</u>
<b>Annual Surplus (Deficit)</b>	<u>\$ 330,477</u>	<u>\$( 2,176,957)</u>	<u>\$( 930,026)</u>	<u>\$ 61,387</u>	<u>\$ 310,703</u>	<u>\$( 483,586)</u>
	Social Services					
	<u>Budget</u>	<u>Health</u> <u>2017</u>	<u>2016</u>	<u>Budget</u>	<u>2017</u>	<u>2016</u>
<b>Revenue</b>						
Federal Government						
Transfers for Operating	\$ 3,382,958	\$ 3,387,255	\$ 3,201,702	\$ 9,700,707	\$ 9,539,703	\$ 10,094,218
Transfers for Capital	-	-	-	-	-	-
Provincial Government						
Transfers for Operating	-	-	-	160,875	160,875	35,000
Transfers for Capital	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Other Revenue	<u>1,125,564</u>	<u>18,064</u>	<u>-</u>	<u>8,804</u>	<u>38,791</u>	<u>964,830</u>
	<u>4,508,522</u>	<u>3,405,319</u>	<u>3,201,702</u>	<u>9,870,386</u>	<u>9,739,369</u>	<u>11,094,048</u>
<b>Expenditures</b>						
Salaries and Benefits	1,816,860	1,574,474	1,567,456	1,671,228	1,565,770	1,594,010
Amortization	-	30,346	30,181	-	-	-
Debt Servicing	-	-	-	-	-	-
Other Expenditures	<u>2,402,103</u>	<u>1,845,461</u>	<u>1,404,283</u>	<u>7,861,255</u>	<u>7,809,915</u>	<u>9,392,738</u>
	<u>4,218,963</u>	<u>3,450,281</u>	<u>3,001,920</u>	<u>9,532,483</u>	<u>9,375,685</u>	<u>10,986,748</u>
<b>Annual Surplus (Deficit)</b>	<u>\$ 289,559</u>	<u>\$( 44,962)</u>	<u>\$ 199,782</u>	<u>\$ 337,903</u>	<u>\$ 363,684</u>	<u>\$ 107,300</u>



**LISTUGUJ MI'GMAQ GOVERNMENT**  
**Notes To The Financial Statements**  
**For The Year Ended March 31, 2017**

21. Segmented Disclosure (Cont'd)

	<u>Budget</u>	<u>Public Security</u> <u>2017</u>	<u>2016</u>	<u>Budget</u>	<u>Forestry</u> <u>2017</u>	<u>2016</u>
<b>Revenue</b>						
Federal Government						
Transfers for Operating	\$ 847,178	\$ 125,045	\$ 183,170	\$ -	\$ -	\$ -
Transfers for Capital	-	-	-	-	-	-
Provincial Government						
Transfers for Operating	1,033,823	415,000	415,000	-	-	-
Transfers for Capital	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Other Revenue	<u>47,297</u>	<u>49,297</u>	<u>118,035</u>	<u>3,043,500</u>	<u>3,315,545</u>	<u>6,116,841</u>
	<u>1,928,298</u>	<u>589,342</u>	<u>716,205</u>	<u>3,043,500</u>	<u>3,315,545</u>	<u>6,116,841</u>
<b>Expenditures</b>						
Salaries and Benefits	1,290,000	371,960	351,742	417,925	375,201	653,458
Amortization	-	30,051	29,887	-	634,691	631,237
Debt Servicing	-	-	-	-	744	-
Other Expenditures	<u>638,297</u>	<u>409,449</u>	<u>331,850</u>	<u>2,599,000</u>	<u>2,214,613</u>	<u>5,026,593</u>
	<u>1,928,297</u>	<u>811,460</u>	<u>713,479</u>	<u>3,016,925</u>	<u>3,225,249</u>	<u>6,311,288</u>
<b>Annual Surplus (Deficit)</b>	\$ <u>1</u>	\$ <u>(222,118)</u>	\$ <u>2,726</u>	\$ <u>26,575</u>	\$ <u>90,296</u>	\$ <u>(194,447)</u>

	<u>Budget</u>	<u>Economic Development</u> <u>2017</u>	<u>2016</u>	<u>Budget</u>	<u>Police Operations</u> <u>2017</u>	<u>2016</u>
<b>Revenue</b>						
Federal Government						
Transfers for Operating	\$ 427,510	\$ 427,510	\$ 176,396	\$ 722,133	\$ 722,134	\$ 715,705
Transfers for Capital	-	-	-	-	-	-
Provincial Government						
Transfers for Operating	-	45,000	-	618,823	618,822	612,889
Transfers for Capital	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Other Revenue	<u>2,816,480</u>	<u>2,690,464</u>	<u>2,967,465</u>	<u>-</u>	<u>10,597</u>	<u>176,573</u>
	<u>3,243,990</u>	<u>3,162,974</u>	<u>3,143,861</u>	<u>1,340,956</u>	<u>1,351,553</u>	<u>1,505,167</u>
<b>Expenditures</b>						
Salaries and Benefits	1,343,861	978,433	1,038,048	908,854	857,342	1,001,307
Amortization	-	-	-	-	20,240	20,130
Debt Servicing	-	-	43,316	-	-	-
Other Expenditures	<u>1,165,562</u>	<u>1,292,626</u>	<u>954,914</u>	<u>432,102</u>	<u>643,269</u>	<u>529,543</u>
	<u>2,509,423</u>	<u>2,271,059</u>	<u>2,036,278</u>	<u>1,340,956</u>	<u>1,520,851</u>	<u>1,550,980</u>
<b>Annual Surplus (Deficit)</b>	\$ <u>734,567</u>	\$ <u>891,915</u>	\$ <u>1,107,583</u>	\$ <u>-</u>	\$ <u>(169,298)</u>	\$ <u>(45,813)</u>



**LISTUGUJ MIT'GMAO GOVERNMENT**  
**Notes To The Financial Statements**  
**For The Year Ended March 31, 2017**

21. Segmented Disclosure (Cont'd)

	<u>Budget</u>	<u>Commercial Fisheries</u> <u>2017</u>	<u>2016</u>	<u>Budget</u>	<u>Capital Operations</u> <u>2017</u>	<u>2016</u>
<b>Revenue</b>						
Federal Government						
Transfers for Operating	\$ 816,315	\$ 816,315	\$ 430,000	\$ -	\$ -	\$ -
Transfers for Capital	-	-	-	2,072,250	2,431,774	1,614,202
Provincial Government						
Transfers for Operating	33,308	-	700,000	-	-	-
Transfers for Capital	-	-	-	-	117,080	-
Rent	-	-	-	-	92,529	27,728
Other Revenue	<u>8,586,018</u>	<u>11,804,029</u>	<u>11,588,461</u>	<u>172,749</u>	<u>4,488,829</u>	<u>394,966</u>
	<u>9,435,641</u>	<u>12,620,344</u>	<u>12,718,461</u>	<u>2,244,999</u>	<u>7,130,212</u>	<u>2,036,896</u>
<b>Expenditures</b>						
Salaries and Benefits	2,007,828	2,461,300	3,467,831	340,357	1,182,981	691,131
Amortization	-	625,153	621,751	-	1,479,212	1,471,161
Debt Servicing	-	-	250,775	-	266,741	82,865
Other Expenditures	<u>1,998,564</u>	<u>4,317,063</u>	<u>4,309,672</u>	<u>1,136,014</u>	<u>4,986,043</u>	<u>360,819</u>
	<u>4,006,392</u>	<u>7,403,516</u>	<u>8,650,029</u>	<u>1,476,371</u>	<u>7,914,977</u>	<u>2,605,976</u>
<b>Annual Surplus (Deficit)</b>	<b>\$ <u>5,429,249</u></b>	<b>\$ <u>5,216,828</u></b>	<b>\$ <u>4,068,432</u></b>	<b>\$ <u>768,628</u></b>	<b>\$ <u>( 784,765)</u></b>	<b>\$ <u>( 569,080)</u></b>
					<b>Total Before Adjustments</b>	
	<u>Budget</u>	<u>Housing</u> <u>2017</u>	<u>2016</u>	<u>Budget</u>	<u>2017</u>	<u>2016</u>
<b>Revenue</b>						
Federal Government						
Transfers for Operating	\$ 817,814	\$ 1,160,637	\$ 934,246	\$ 25,734,653	\$ 25,479,451	\$ 83,295,353
Transfers for Capital	-	-	-	2,072,250	2,431,774	1,614,202
Provincial Government						
Transfers for Operating	-	-	-	1,973,778	1,453,636	2,019,809
Transfers for Capital	-	-	-	-	117,080	-
Rent	-	1,186,528	1,176,215	-	1,285,885	1,239,976
Other Revenue	<u>5,000</u>	<u>1,022,788</u>	<u>292,834</u>	<u>19,653,707</u>	<u>27,738,855</u>	<u>27,030,495</u>
	<u>822,814</u>	<u>3,369,953</u>	<u>2,403,295</u>	<u>49,434,388</u>	<u>58,506,681</u>	<u>115,199,835</u>
<b>Expenditures</b>						
Salaries and Benefits	448,089	437,260	391,754	17,356,756	15,652,921	16,659,228
Amortization	-	1,525,382	1,593,720	-	4,769,763	4,820,444
Debt Servicing	-	68,306	248,685	-	337,048	776,801
Other Expenditures	<u>1,308,570</u>	<u>910,485</u>	<u>2,491,013</u>	<u>25,033,131</u>	<u>33,843,103</u>	<u>92,002,368</u>
	<u>1,756,659</u>	<u>2,941,433</u>	<u>4,725,172</u>	<u>42,389,887</u>	<u>54,602,835</u>	<u>114,258,841</u>
<b>Annual Surplus (Deficit)</b>	<b>\$ <u>( 933,845)</u></b>	<b>\$ <u>428,520</u></b>	<b>\$ <u>( 2,321,877)</u></b>	<b>\$ <u>7,044,501</u></b>	<b>\$ <u>3,903,846</u></b>	<b>\$ <u>940,994</u></b>



LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2017

21. Segmented Disclosure (Cont'd)

	<u>Budget</u>	<u>Consolidation Adjustments 2017</u>	<u>2016</u>	<u>Budget</u>	<u>Consolidated Totals 2017</u>	<u>2016</u>
<u>Revenue</u>						
Federal Government						
Transfers for Operating \$	-	\$ -	\$ -	\$ 25,734,653	\$ 25,479,451	\$ 83,295,353
Transfers for Capital	-	-	-	2,072,250	2,431,774	1,614,202
Provincial Government						
Transfers for Operating	-	-	-	1,973,778	1,453,636	2,019,809
Transfers for Capital	-	-	-	-	117,080	-
Rent	-	-	-	-	1,285,885	1,239,976
Other Revenue	<u>(1,814,804)</u>	<u>( 2,173,576)</u>	<u>( 3,100,106)</u>	<u>17,838,903</u>	<u>25,565,279</u>	<u>23,930,389</u>
	<u>(1,814,804)</u>	<u>( 2,173,576)</u>	<u>( 3,100,106)</u>	<u>47,619,584</u>	<u>56,333,105</u>	<u>112,099,729</u>
<u>Expenditures</u>						
Salaries and Benefits	-	-	-	17,356,756	15,652,921	16,659,228
Amortization	-	-	-	-	4,769,763	4,820,444
Debt Servicing	-	-	-	-	337,048	776,801
Other Expenditures	<u>(1,814,804)</u>	<u>( 2,173,576)</u>	<u>( 3,100,106)</u>	<u>23,218,327</u>	<u>31,669,527</u>	<u>88,902,262</u>
	<u>(1,814,804)</u>	<u>( 2,173,576)</u>	<u>( 3,100,106)</u>	<u>40,575,083</u>	<u>52,429,259</u>	<u>111,158,735</u>
<u>Annual Surplus (Deficit)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,044,501</u>	<u>\$ 3,903,846</u>	<u>\$ 940,994</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Management's Responsibility For Financial Reporting  
March 31, 2017

The accompanying financial statements of the Listuguj Mi'gmaq Government are the responsibility of management and have been approved by the Chief and a Councillor on behalf of Council.

The financial statements have been prepared by management in accordance with the significant accounting policies outlined in Note 1 to the financial statements. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

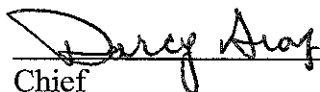
The Listuguj Mi'gmaq Government maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the Listuguj Mi'gmaq Government's assets are appropriately accounted for and adequately safeguarded.

The Listuguj Mi'gmaq Government is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

Council also meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditors' report.

The financial statements have been audited by Allen, Paquet & Arseneau LLP in accordance with Canadian generally accepted auditing standards on behalf of the members. Allen, Paquet & Arseneau LLP have full and free access to the Chief and Council, and have been properly engaged as the external auditors.

Listuguj, Quebec

  
 Chief

Nov 27, 2017  
 Date

  
 Councillor

November 29, 2017  
 Date



REPORT BY THE AUDITORS ON THE SCHEDULE  
OF SALARIES, HONORARIA, TRAVEL EXPENSES AND OTHER

To The Membership of  
Listuguj Mi'gmaq Government

We have audited the financial statements of Listuguj Mi'gmaq Government as at March 31, 2017 and reported on November 27, 2017.

A schedule of Salaries, Honoraria, Travel Expenses and Other (Pages 109 and 110) is required to be presented to the membership of Listuguj Mi'gmaq Government pursuant to the funding agreement between Indigenous and Northern Affairs Canada and Listuguj Mi'gmaq Government. The schedule has been compiled by the management of Listuguj Mi'gmaq Government from their records. For the purposes of understanding our involvement with this schedule, please note the following:

- We have audited and separately reported on the financial statements.
- Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole.
- The schedule of salaries, honoraria, travel expenses and other is presented for the purpose of forming an opinion for the membership and Indigenous and Northern Affairs Canada and does not form part of the financial statements.
- This schedule has been subjected to the auditing procedures applied to the audit of the financial statements taken as a whole.

During the course of the aforementioned audit, we encountered no discrepancies with respect to this schedule. However, no procedures have been carried out on this schedule in addition to those necessary to form an opinion on the financial statements.

This report has been prepared in accordance with the applicable assurance and related services guideline issued by the Chartered Professional Accountants of Canada.

Campbellton, NB

November 27, 2017

*Allen, Paquet & Arseneau LLP*  
Chartered Professional Accountants



LISTUGUJ MI'GMAQ GOVERNMENT  
Schedule of Salaries, Honoraria, Travel Expenses and Other  
Elected Officials  
For The Year Ended March 31, 2017

	<u>Number of</u> <u>Months</u>	<u>Salary</u> <u>Elected</u> <u>Position</u>	<u>Salary</u> <u>Employed</u> <u>Position</u>	<u>Honoraria</u>	<u>Other</u>	<u>Total</u>
<u>Chief</u>						
Scott Martin	2	\$ 16,615	\$ -	\$ 3,000	\$ -	\$ 19,615
Darcy Gray	10	64,967	-	-	-	64,967
<u>Councillors</u>						
Annette Barnaby	12	-	49,608	6,000	-	6,000
Calvin Barnaby Sr.	10	-	14,040	5,000	-	19,040
Derek Barnaby	2	2,123	6,877	1,000	-	10,000
Brian Caplin Jr.	2	9,360	-	1,000	-	10,360
Lorna Sook	10	-	66,380	5,000	-	71,380
Serge Gray	2	9,360	-	1,000	-	10,360
Gordon Isaac Jr.	12	-	49,608	6,000	-	55,608
Patricia Martin	2	-	16,883	1,000	-	17,883
Donna Marie Metallic	2	9,360	-	1,000	-	10,360
Lloyd Alcon	10	-	39,240	5,000	-	44,240
Cathy Martin	10	-	-	5,000	40,590	45,590
Wanda Metallic	2	2,820	6,180	1,000	-	10,000
Wendell Metallic	12	47,700	-	6,000	-	53,700
Kevin Methot	12	15,385	31,235	6,000	-	52,620
Sky Metalic	10	-	39,719	5,000	-	44,719
Sheila Swasson	12	-	57,932	6,000	-	63,932
John Mervin Vicaire	10	-	-	5,000	-	5,000
Chris Wysote	12	5,396	30,575	6,000	-	41,971
		<u>\$ 183,086</u>	<u>\$ 408,277</u>	<u>\$ 75,000</u>	<u>\$ 40,590</u>	<u>\$ 657,345</u>

Travel

<u>Chief</u>	
Scott Martin	\$ 1,580
Darcy Gray	12,834

<u>Councillors</u>	
Lloyd Alcon	7,544
Cathy Martin	11,401
Donna Marie Metallic	1,423
Gordon Isaac Jr.	7,610
John Mervin Vicaire	3,651
Sky Metallic	7,534
Wanda Metallic	4,228
Wendell Metallic	14,210
Kevin Methot	8,996
Sheila Swasson	1,247
Chris Wysote	7,492
	<u>\$ 89,750</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Schedule of Salaries, Honoraria, Travel Expenses and Other  
Unelected Senior Officials  
For The Year Ended March 31, 2017

	Number of <u>Months</u>	<u>Salary</u>	<u>Honoraria</u>	<u>Travel</u>	<u>Other</u>	<u>Total</u>
<u>Directors</u>						
John Alexander, CPA, CA	12	\$ 89,575	\$ -	\$ 17,012	\$ 481	\$ 107,068
Peter Arsenault	12	74,878	-	2,091	550	77,519
Mary Bradstreet	12	70,285	-	5,918	600	76,803
Jeff Basque	4	19,615	-	3,740	11,150	34,505
Alfred I. Metallic	12	84,800	-	1,756	9,102	95,658
Donna Vernon Metallic	12	82,281	-	15,814	1,231	99,326
Jody Mitchell	12	72,393	-	7,912	400	80,705
Paul Stanley	3	<u>30,769</u>	<u>-</u>	<u>8,777</u>	<u>286</u>	<u>39,832</u>
		<u>\$ 524,596</u>	<u>\$ -</u>	<u>\$ 63,020</u>	<u>\$ 23,800</u>	<u>\$ 611,416</u>

