

LISTUGUJ MI'GMAQ GOVERNMENT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
MARCH 31, 2016



*Allen, Paquet & Arseneau LLP*

CHARTERED PROFESSIONAL ACCOUNTANTS • COMPTABLES PROFESSIONNELS AGRÉÉS

LISTUGUJ MI'GMAO GOVERNMENT  
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FOR THE YEAR ENDED MARCH 31, 2016

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## INDEPENDENT AUDITORS' REPORT

To The Members of  
Listuguj Mi'gmaq Government

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Listuguj Mi'gmaq Government, which comprise the consolidated statement of financial position as at March 31, 2016, the consolidated statements of revenue and expenditures, change in net debt and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Public Sector Accounting Board (PSAB) principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Listuguj Mi'gmaq Government as at March 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with PSAB principles.

Campbellton, NB

August 30, 2016

*Allen, Paquet & Arseneau LLP*

Chartered Professional Accountants

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LISTUGUJ MI'GMAQ GOVERNMENT  
Consolidated Statement of Financial Position  
As at March 31, 2016

	2016	(Restated) 2015
<u>Financial Assets</u>		
Cash (Unrestricted)	\$ 3,311,506	\$ 953,023
Land Settlement Trust Fund (Restricted)	18,416,569	-
Accounts Receivable (Note 2)	8,633,257	12,910,407
Long Term Receivables (Note 3)	2,769,936	2,790,342
Replacement Reserve Fund (Note 4)	335,960	247,980
Operating Reserve Fund (Note 5)	229,001	182,391
Investment (Note 6)	<u>100</u>	<u>100</u>
	<u>33,696,329</u>	<u>17,084,243</u>
<u>Liabilities</u>		
Bank Overdraft	-	2,151,134
Line of Credit	-	375,000
Accounts Payable and Accrued Liabilities	4,864,204	5,332,361
AANDC Contributions Payable	386,077	21,114
Deferred Revenue (Note 7)	6,922	1,014,789
Deferred Revenue - Economic Development Loan Program	135,990	156,498
Reserve for Future Funding	19,953	99,760
Reserve for Unexpended Funding	2,487,646	2,487,646
Land Settlement Trust Fund Payable	18,416,569	-
Long Term Debt (Note 8)	<u>21,300,190</u>	<u>23,184,417</u>
	<u>47,617,551</u>	<u>34,822,719</u>
<u>Net Debt (Note 12)</u>	<u>( 13,921,222)</u>	<u>( 17,738,476)</u>
<u>Non-Financial Assets</u>		
Tangible Capital Assets (Note 13)	56,830,679	59,385,251
Prepaid Expenses	<u>399,697</u>	<u>345,303</u>
	<u>57,230,376</u>	<u>59,730,554</u>
<u>Accumulated Surplus (Note 12)</u>	<u>\$ 43,309,154</u>	<u>\$ 41,992,078</u>

Contingent Liabilities (Note 14)

Approved On Behalf of Listuguj Mi'gmaq Government

\_\_\_\_\_ Chief

\_\_\_\_\_ Councillor



*Allen, Paquet & Arseneau LLP*

CHARTERED PROFESSIONAL ACCOUNTANTS • COMPTABLES PROFESSIONNELS AGRÉÉS

LISTUGUJ MI'GMAQ GOVERNMENT  
Consolidated Statement of Change in Net Debt  
As at March 31, 2016

	<u>2016</u>	(Restated) <u>2015</u>
<u>Surplus for the Year as Reported</u>		
<u>Under Former Accounting Principles (Page 5)</u>	\$ 2,572,422	\$ 3,721,711
<u>Add (Deduct): Adjustments Required to Convert</u> <u>to Public Sector Accounting Principles</u>		
Loan Proceeds	( 2,680,327)	( 4,474,707)
Acquisition of Tangible Capital Assets	3,781,155	6,302,855
Amortization of Tangible Capital Assets	( 4,820,444)	( 4,795,369)
Loss on Disposal of Lease to Own Houses Transferred to Tenants	( 1,272,805)	-
Principal Repayment of Long Term Debt	3,670,078	2,680,211
Contribution to Funded Reserves	63,782	58,906
CMHC Prior Year Adjustment - Section 95 Housing	<u>3,215</u>	<u>4,827</u>
<u>Surplus for the Year Using</u> <u>Public Sector Accounting Principles</u>	1,317,076	3,498,434
<u>Add (Deduct):</u>		
Acquisition of Tangible Capital Assets	( 3,781,155)	( 6,302,855)
Amortization of Tangible Capital Assets	5,062,922	5,022,269
Loss on Disposal of Lease to Own Houses Transferred to Tenants	1,272,805	-
Decrease (Increase) in Prepaid Expenses	( 54,394)	<u>38,435</u>
<u>Decrease in Net Debt</u>	3,817,254	2,256,283
<u>Net Debt, Beginning of Year</u>	( 17,738,476)	( 19,994,759)
<u>Net Debt, End of Year</u>	<u>\$( 13,921,222)</u>	<u>\$( 17,738,476)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Consolidated Statement of Operations  
For The Year Ended March 31, 2016

	2016 <u>Budget</u> (Note 19)	<u>2016</u>	(Restated) <u>2015</u>
<u>Revenue</u>			
Federal Government Transfers for Operating	\$ 23,678,610	\$ 83,569,628	\$ 23,835,722
Federal Government Transfers for Capital	1,716,009	1,716,009	2,579,959
Provincial Government Transfers for Operating	1,230,030	2,019,809	1,839,500
Provincial Government Transfers for Capital	861,079	-	61,501
Rent	892,907	1,239,976	1,201,710
Other	<u>24,649,336</u>	<u>27,030,495</u>	<u>21,105,799</u>
	<u>53,027,971</u>	<u>115,575,917</u>	<u>50,624,191</u>
<u>Expenditures</u>			
Band Administration	2,975,357	65,749,731	4,953,060
Capital Operations	3,518,212	2,605,976	2,444,765
Economic Development	2,210,840	2,036,278	2,104,213
Education	8,353,976	7,927,240	8,492,555
Commercial Fisheries	6,859,998	8,650,029	7,876,381
Forestry	4,700,365	6,311,288	4,546,603
Health	3,080,115	3,001,920	3,181,057
Housing (Capital and Section 95)	2,043,103	4,725,172	2,309,589
Police Operations	1,380,336	1,550,980	1,596,654
Public Security	720,977	713,479	565,801
Social Services	<u>11,471,878</u>	<u>10,986,748</u>	<u>9,055,079</u>
	<u>47,315,157</u>	<u>114,258,841</u>	<u>47,125,757</u>
<u>Surplus for the Year</u>	5,712,814	1,317,076	3,498,434
<u>Accumulated Surplus, Beginning of Year</u>	-	41,992,078	38,493,644
<u>Accumulated Surplus, End of Year</u>	<u>\$ 5,712,814</u>	<u>\$ 43,309,154</u>	<u>\$ 41,992,078</u>



**LISTUGUJ MI'GMAQ GOVERNMENT**  
**Summary Schedule of Revenue and Expenditures**  
**For The Year Ended March 31, 2016**

	2016 <u>Budget</u>	2016	(Restated) <u>2015</u>
<b>Revenue</b>			
Aboriginal Affairs and Northern Development Canada			
Regular Funding	\$ 17,558,768	\$ 19,159,575	\$ 19,282,249
Land Settlement	-	60,000,000	-
Attorney General of Canada	35,000	35,000	35,000
AVCell	2,356,255	2,681,592	2,486,275
Bingo Operations	-	119,401	107,874
Canada Mortgage and Housing Corporation	49,824	69,324	66,700
Canada Mortgage and Housing Corporation - Subsidy	-	300,531	310,834
Canada Post Corporation	65,000	63,755	63,822
First Nation Education Council	1,185,834	1,200,360	1,203,436
Fisheries and Oceans Canada	592,613	430,000	1,396,269
FNQLHSSC	167,141	167,141	177,861
Gain on Settlement of Debt	-	-	1,308,645
Government of Canada	201,350	225,182	225,060
Health Canada	3,201,702	3,201,702	3,238,505
Interest Earned	-	180,945	63,440
Listuguj Mi'gmaq Development Centre	18,242	40,132	5,796
Loan Proceeds	-	2,680,327	4,430,150
McGill University	54,000	54,085	37,548
Other Income - Local Sources	4,551,989	4,580,484	3,745,163
Proceeds From Sale of Capital Assets	-	-	20,000
Province of Quebec	1,489,679	1,239,779	1,116,097
Rental - Buildings	892,907	1,229,207	1,198,985
Retail Postal Sales	130,000	135,997	134,010
Shrimp Sales	2,441,179	4,978,884	3,456,123
Snow Crab Sales	10,477,168	6,304,180	5,257,028
Transfers From Other Programs	1,559,260	3,100,106	1,834,833
Transfers From Reserve For Future Funding	79,807	79,807	-
Transmission Line Project	350,000	451,711	-
Tripartite Agreement			
Province of Quebec	612,889	612,889	607,044
Solicitor General	663,963	663,963	657,629
Turbot Sales	-	28,957	109,184
Wood Sold and Contracts	1,905,000	2,795,819	2,859,490
Deferred Revenue Previous Year	72,439	1,014,789	51,499
	<u>50,712,009</u>	<u>117,825,624</u>	<u>55,486,549</u>
Less: Deferred Revenue Current Year	-	6,922	1,014,789
<b>Total Revenue (Page 12)</b>	<u>50,712,009</u>	<u>117,818,702</u>	<u>54,471,760</u>
Less: Transfers From Other Programs	<u>1,559,260</u>	<u>3,100,106</u>	<u>1,834,833</u>
<b>Net Revenue</b>	<u>49,152,749</u>	<u>114,718,596</u>	<u>52,636,927</u>
<b>Total Expenditures (Page 7 and 12)</b>			
	44,999,195	115,246,280	50,303,594
Add: Transfer of Unexpended Funds	-	-	416,271
Add: Transfer to Reserve for Future Funding	-	-	30,184
Less: Transfers To Other Programs	<u>( 1,559,260)</u>	<u>( 3,100,106)</u>	<u>( 1,834,833)</u>
<b>Net Expenditures</b>	<u>43,439,935</u>	<u>112,146,174</u>	<u>48,915,216</u>
<b>Excess of Revenue Over Expenditures</b>	<u>\$ 5,712,814</u>	<u>\$ 2,572,422</u>	<u>\$ 3,721,711</u>



LISTUGUJ MFGMAQ GOVERNMENT  
Summary Schedule of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>(Restated)</u> <u>2015</u>
<u>Expenditures</u>			
Accounting and Audit	\$ 55,000	\$ 53,000	\$ 89,700
Administration	1,156,075	2,833,690	1,419,343
Bad Debts	-	846,885	383,097
Band Employee Benefit Plan	360,821	350,442	367,173
Basic Needs	3,180,000	3,344,016	3,321,521
Books and Supplies	43,000	26,031	69,755
Capital Expenditures Out of Operations	129,407	1,088,898	369,609
Consulting	14,960	22,110	103,899
Contracts	549,882	555,886	450,905
Employability Measures	475,000	279,642	453,258
Equipment Rental	124,972	62,000	82,534
Election Expenses	-	582	50,764
Health Services Transfer Program	3,080,115	2,992,826	3,143,691
Heat and Lights	168,200	250,623	243,103
Honoraria	90,000	90,000	90,000
Insurance	167,800	187,926	225,485
Interest and Bank Charges	84,200	71,940	86,494
Land Settlement Payments	-	60,145,955	-
License	-	-	1,560,000
Living Expense Allowance	705,000	1,038,647	808,838
Loan and Mortgage Payments	1,464,904	4,687,086	2,643,167
Materials, Supplies and Other	4,032,158	4,407,525	3,514,875
Office	24,204	16,390	214,361
Other	364,350	514,367	516,013
Placements	2,401,335	4,406,612	1,999,678
Police Facility Costs	<u>254,092</u>	<u>233,179</u>	<u>324,633</u>
Balance Carried Forward	<u>18,925,475</u>	<u>88,506,258</u>	<u>22,531,896</u>





LISTUGUJ MITGMAQ GOVERNMENT  
Summary Schedule of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>(Restated)</u> <u>2015</u>
<u>Expenditures (Cont'd)</u>			
Balance Brought Forward	\$ 18,925,475	\$ 88,506,258	\$ 22,531,896
Postal Purchases	130,000	129,765	127,869
Professional Fees	300,000	331,227	274,795
Professional Services	344,000	542,808	420,465
Project Expenditures	6,099,961	5,667,616	6,736,909
Purification Treatment	4,000	4,192	1,854
Rent	291,500	304,445	-
Repairs and Maintenance	271,240	268,089	415,351
Salaries and Benefits	14,013,119	14,740,000	14,210,812
School Lunches	50,000	16,605	24,157
School Nutrition Program	-	72,940	-
School Supplies	11,860	14,464	18,242
Special Needs	70,000	87,525	78,467
Student Allowances	15,680	27,040	13,950
Student Incentives	30,000	19,198	-
Telephone	61,900	53,929	90,824
Training	184,132	154,264	22,180
Transportation	1,639,972	2,237,951	2,578,444
Tuition	2,068,000	1,578,734	2,344,370
Vehicle Operating and Travel	473,356	487,430	401,124
Waterline Repairs	<u>15,000</u>	<u>1,800</u>	<u>11,885</u>
<u>Total Expenditures (to Page 5)</u>	<u>\$ 44,999,195</u>	<u>\$ 115,246,280</u>	<u>\$ 50,303,594</u>



LISTUGUJ MITGMAQ GOVERNMENT  
Consolidated Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	Page	(Restated) Balance March 31, 2015	Revenue 2015-2016	Expenditures 2015-2016	Surplus (Deficit) 2015-2016	Balance March 31, 2016
<b>Lands, Revenues and Trusts</b>						
Lands Management	13.	\$ (49,728)	\$ 67,939	76,312	\$ (8,373)	\$ (58,101)
Membership	13.	(18,294)	28,338	40,767	(12,429)	(30,723)
<b>Total Lands, Revenues and Trusts</b>		<u>(68,022)</u>	<u>96,277</u>	<u>117,079</u>	<u>(20,802)</u>	<u>(88,824)</u>
<b>Education</b>						
Provincial Schools	14.	36,071	1,282,285	1,282,285	-	36,071
Enhanced Teachers Salaries	14.	(305,227)	43,520	43,520	-	(305,227)
Band Schools	15.	2,434,869	1,710,049	1,722,830	(12,781)	2,422,088
Transportation	16.	135,393	360,258	366,921	(6,663)	128,730
PSPP McGill	16.	-	16,973	16,973	-	-
Ancillary Services	17.	271,982	25,850	28,432	(2,582)	269,400
Post-Secondary Support	17.	(3,834,956)	1,191,444	1,400,495	(209,051)	(4,044,007)
Student Support	18.	561,945	422,962	420,464	2,498	564,443
Cultural Education	19.	15,680	22,231	22,231	-	15,680
<b>Total Education</b>		<u>(684,243)</u>	<u>5,075,572</u>	<u>5,304,151</u>	<u>(228,579)</u>	<u>(912,822)</u>
<b>Social Development</b>						
Social Assistance - Basic	19.	(476,996)	3,344,016	3,344,016	-	(476,996)
Social Assistance - Employability Measures	20.	-	279,642	279,642	-	-
Social Assistance - Special	20.	32,142	87,525	87,525	-	32,142
Social Assistance Service Delivery	21.	279,969	111,480	146,619	(35,139)	244,830
Institutional Care Adults	21.	-	65,000	75,893	(10,893)	(10,893)
Institutional Care For Children	22.	172,009	132,622	68,350	64,272	236,281
Group Homes	22.	(1,106,789)	1,180,726	1,079,658	101,068	(1,005,721)
Child and Family Services Operation	23.	1,341,518	703,309	811,739	(108,430)	1,233,088
Canada Summer Students (Social Assistance)	23.	-	10,411	10,853	(442)	(442)
Family Violence	24.	57,058	30,000	35,483	(5,483)	51,575
Foster Home For Adults	24.	(237,891)	171,498	171,498	-	(237,891)
Foster Homes For Children	25.	(167,069)	835,619	784,511	51,108	(115,961)
Haven House	26.	923,121	387,465	325,135	62,330	985,451
Adult Care - Service Delivery	26.	219,065	182,244	107,389	74,855	293,920
First Line Childhood Family Services	27.	205,578	489,643	465,715	23,928	229,506
In-Home Care For Adults	27.	(195,352)	409,517	409,517	-	(195,352)
<b>Total Social Development</b>		<u>1,046,363</u>	<u>8,420,717</u>	<u>8,203,543</u>	<u>217,174</u>	<u>1,263,537</u>



**LISTUGUJITGMAO GOVERNMENT**  
**Consolidated Statement of Revenue and Expenditures**  
**For The Year Ended March 31, 2016**

	Page	(Restated) Balance March 31, 2015	Revenue 2015-2016	Expenditures 2015-2016	Surplus (Deficit) 2015-2016	Balance March 31, 2016
<b>Community Capital Facilities</b>						
Dundee Road Infrastructure	28.	\$ 111,641	\$ 58,594	\$ 202,295	\$ (143,701)	\$ (32,060)
Snowblower Purchase	28.	-	-	12,500	(12,500)	(12,500)
Capital Addition to Reserve	29.	(1,513,239)	180,000	180,786	(786)	(1,514,025)
Band School O & M	29.	(1,126,342)	169,692	270,118	(100,426)	(1,226,768)
Band Schools Evaluation	30.	-	57,419	57,811	(392)	(392)
Community Building	30.	603,054	130,106	109,302	20,804	623,858
Fire Protection	31.	(15,204)	237,977	237,977	-	(15,204)
Public Works	32.	(1,944,899)	11,980	369,616	(357,636)	(2,302,535)
Waste Water Rehabilitation	32.	(421,803)	-	12,002	(12,002)	(433,805)
Roads and Bridges	33.	(1,635,070)	138,669	215,134	(76,465)	(1,711,535)
Sanitation Systems	33.	(1,972,958)	265,772	597,176	(331,404)	(2,304,362)
Water Systems	34.	(89,848)	115,270	117,734	(2,464)	(92,312)
Paving	34.	31,457	55,000	80,411	(25,411)	6,046
Foster Home Phase I Retro	35.	-	1,885,488	1,882,961	2,527	2,527
Route 132 Construction	35.	(334,609)	-	9,780	(9,780)	(344,389)
Foster Home Phase II Retro	36.	-	430,476	430,476	-	-
Assets Equipments	36.	-	173,526	173,526	-	-
Facilities Maintenance	37.	(331,291)	71,400	131,593	(60,193)	(391,484)
Emergency Preparedness	37.	-	6,000	3,873	2,127	2,127
Emergency Repair Program	38.	(725,232)	-	2,000	(2,000)	(727,232)
Specific Land Claims	38.	(17,828)	43,114	43,114	-	(17,828)
Lot Development	39.	(453,649)	375,000	384,466	(9,466)	(463,115)
ACRS Repairs	39.	257,347	52,000	53,467	(1,467)	255,880
Band Garage	40.	-	434,158	572,160	(138,002)	(138,002)
CMHC RRAP 2014-15	40.	76,602	14,300	3,875	10,425	87,027
Homes Constructed (2015/16)	41.	-	651,497	777,674	(126,177)	(126,177)
Playground	41.	-	74,127	74,127	-	-
Planning and Risk Management	42.	950	-	-	-	950
Symposium	42.	(537)	-	-	-	(537)
Gignu Care Facility	43.	(786,576)	876,506	1,152,152	(275,646)	(1,062,222)
CMHC (2ndX)	43.	(76,512)	-	-	-	(76,512)
RRAP (2015/16)	44.	-	98,133	81,157	16,976	16,976
Multi Purpose Rink	44.	(17,755)	-	-	-	(17,755)
Financial Management	45.	(806)	-	-	-	(806)
SAA Youth Center	45.	-	589,950	423,507	166,443	166,443
Homes Constructed (2013/14)	46.	(345,036)	-	-	-	(345,036)
Firefighters Competition	46.	-	25,200	26,680	(1,480)	(1,480)
<b>Total Community Capital Facilities</b>		<b>(10,728,143)</b>	<b>7,221,354</b>	<b>8,689,450</b>	<b>(1,468,096)</b>	<b>(12,196,239)</b>



LISTUGUJ M'GMAO GOVERNMENT  
Consolidated Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	(Restated) Balance March 31, 2015	Revenue 2015-2016	Expenditures 2015-2016	Surplus (Deficit) 2015-2016	Balance March 31, 2016
<b><u>Indian Band Government</u></b>					
Band Support Grant	47. \$ 875,569	\$ 2,853,227	\$ 4,056,387	\$ (1,203,160)	\$ (327,591)
Band Employee Benefit Plan (Pension)	48. (464,332)	244,288	244,288	-	(464,332)
Band Employee Benefit Plan (Group Insurance)	48. (177,149)	106,154	106,154	-	(177,149)
Housing Admin.	49. (950,982)	21,591	110,700	(89,109)	(1,040,091)
HR Management Capital Development	49. -	20,000	20,000	-	-
<b>Total Indian Band Government</b>	<u>(716,894)</u>	<u>3,245,260</u>	<u>4,537,529</u>	<u>(1,292,269)</u>	<u>(2,009,163)</u>
<b><u>Economic Development</u></b>					
Economic Development	50. 373,273	293,857	176,396	117,461	490,734
<b>Total Economic Development</b>	<u>373,273</u>	<u>293,857</u>	<u>176,396</u>	<u>117,461</u>	<u>490,734</u>
<b>Total Agreement</b>	<u>(10,777,666)</u>	<u>24,353,037</u>	<u>27,028,148</u>	<u>(2,675,111)</u>	<u>(13,452,777)</u>



LISTUGUJ M'GMAQ GOVERNMENT  
Consolidated Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	(Restated)			Surplus	
	Balance	Revenue	Expenditures	(Deficit)	Balance
Page	March 31, 2015	2015-2016	2015-2016	2015-2016	March 31, 2016
<b>Other Agreements</b>					
<b>Health Services</b>					
Health Services Transfer	51. \$ 2,301,535	\$ 3,201,702	\$ 2,992,826	\$ 208,876	\$ 2,510,411
Enhanced Service Delivery	52. (46,525)	336,912	336,912	-	(46,525)
<b>Other Programs</b>					
Economic Opportunities	53. 5,971	31,000	4,980	26,020	31,991
Aquatic Resource Management and Stewardship	53. (1,230)	187,469	149,837	37,632	36,402
Chipper Operations	54. 7,310,976	2,436,961	2,049,042	387,919	7,698,895
Transmission Line Project	55. -	2,948,249	2,520,992	427,257	427,257
Restorative Justice Program	55. 7,881	70,000	48,750	21,250	29,131
McGill University - Subaward Agreement	56. (144,723)	54,085	54,209	(124)	(144,847)
Recreation Coordinator	56. 5,862	-	-	-	5,862
Contracting Labour	57. (21,429)	7,825	7,825	-	(21,429)
Diversification of Secondary School Learning Paths	57. (583)	7,000	7,100	(100)	(683)
Windmill Tree Clearing	58. 183,848	-	-	-	183,848
FNSSP Early Literacy 2	58. -	36,746	36,765	(19)	(19)
DFO AICFI CFDOS Snowcrab Quota Acquisition	59. (598,000)	2,052,000	1,445,103	606,897	8,897
Turbot	59. 109,184	28,957	2,896	26,061	135,245
NAAF Scallop Aquaculture Pilot	60. (1,517)	18,408	18,255	153	(1,364)
B Food - Social - Ceremonial Fisheries	60. (1,072)	211,531	261,031	(49,500)	(50,572)
Repackage Plant Phase I	61. (101,899)	-	7,000	(7,000)	(108,899)
Education Partnership Program 2	61. -	70,883	70,883	-	-
Conservation Officers	62. (36,875)	415,300	421,026	(5,726)	(42,601)
Combat Poverty (Social Exclusion)	62. -	72,352	74,942	(2,590)	(2,590)
Snow Crab Fisheries	63. 22,524,501	6,551,258	3,313,961	3,237,297	25,761,798
Foster Family Allowance	63. 58,492	167,496	95,030	72,466	130,958
Shrimp Harvesting	64. 6,284,057	4,979,118	3,708,207	1,270,911	7,554,968
Hydro Quebec Geolocation	64. 12,731	-	-	-	12,731
Inter-Community Harmony	65. 8,255	54,013	60,191	(6,178)	2,077
ECO Project	65. (118,641)	-	-	-	(118,641)
National Police School	66. 16,990	77,482	86,309	(8,827)	8,163
FNSSP Early Literacy	66. (1,407)	15,754	16,788	(1,034)	(2,441)
Forestry Operations	67. (4,135,345)	3,168,591	3,197,652	(29,061)	(4,164,406)
Skills Link Program	67. 791	15,916	17,278	(1,362)	(571)
Retail Postal Outlet	68. (65,401)	199,752	194,024	5,728	(59,673)
Summer Students	68. (531,681)	34,994	34,994	-	(531,681)
Education Partnership Program	69. (2,220)	18,986	18,986	-	(2,220)
Fisheries Coordinator	69. (1,793,434)	10,719	311,986	(301,267)	(2,094,701)
Enhanced First Nation Education Program	70. 158,819	574,106	730,520	(156,414)	2,405
Section 95 Housing Program	70. (412,104)	628,346	551,737	76,609	(335,495)
Day Care Centre	71. (4,653)	106,931	111,317	(4,386)	(9,039)
LPD/RCMP Secondment	71. -	16,728	22,956	(6,228)	(6,228)
Continuing Education	72. (167,354)	65,036	65,716	(680)	(168,034)
Canada Summer Job Students	72. 633	-	-	-	633
Wood Yard Project	73. -	77,663	28,115	49,548	49,548
DFO AICFI Business Development Planning	73. 24,797	-	79,222	(79,222)	(54,425)
<b>Balance Carried Forward</b>	<b>30,829,230</b>	<b>28,950,269</b>	<b>23,155,363</b>	<b>5,794,906</b>	<b>36,624,136</b>



**LISTUGUJ M'GMAO GOVERNMENT**  
**Consolidated Statement of Revenue and Expenditures**  
**For The Year Ended March 31, 2016**

	Page	(Restated)	Revenue 2015-2016	Expenditures 2015-2016	Surplus	Balance
		Balance March 31, 2015			(Deficit) 2015-2016	March 31, 2016
<b>Other Agreements (Cont'd)</b>						
Balance Brought Forward		\$ 30,829,230	\$ 28,950,269	\$ 23,155,363	\$ 5,794,906	\$ 36,624,136
Other Programs						
Science and Technology	74.	(91)	4,655	4,655	-	(91)
F.N.S.S.P. Success Plan	74.	(18,091)	291,655	294,508	(2,853)	(20,944)
Special Education Services	75.	(117,709)	520,771	526,016	(5,245)	(122,954)
Career Promotion and Awareness	75.	1,111	7,502	7,620	(118)	993
New Paths For Education	76.	(80,863)	160,973	160,973	-	(80,863)
Leased Houses	76.	(3,358,229)	848,400	1,129,576	(281,176)	(3,639,405)
Police Operations	77.	(1,216,973)	1,453,425	1,485,705	(32,280)	(1,249,253)
Police Facility Costs	78.	-	51,742	51,742	-	-
Bingo Operations	78.	(550,673)	129,002	155,863	(26,861)	(577,534)
Noon Day Lunch Program	79.	166,133	80,000	80,000	-	166,133
Quebec Work Integration	79.	(323,500)	79,779	80,012	(233)	(323,733)
Hog Fuel Services	80.	(3,038)	181,760	301,293	(119,533)	(122,571)
DFO AICFI 2.4 Training	80.	18,877	-	-	-	18,877
P.P.A.	81.	24,225	-	15,928	(15,928)	8,297
Dog Control	81.	(41,356)	21,000	22,770	(1,770)	(43,126)
AVCell Janitors	82.	(197,428)	50,820	112,100	(61,280)	(258,708)
Community Reinvestments	82.	(3,547,205)	473,475	473,475	-	(3,547,205)
DFO AICFI CFDOS Claude Martin	83.	(49,739)	-	96	(96)	(49,835)
DFO AICFI CFDOS UGJIT SMAGNISG	83.	(46,786)	-	-	-	(46,786)
DFO AICFI CFDOS M81	84.	(3,504)	-	-	-	(3,504)
DFO AICFI CFDOS Marie Simon	84.	(65,738)	-	-	-	(65,738)
DFO AICFI CFDOS John Duncan	85.	(55,990)	-	-	-	(55,990)
DFO AICFI CFDOS Maqatgwig	85.	(2,875)	-	-	-	(2,875)
DFO AICFI CFDOS G C MacDonald	86.	(2,704)	-	-	-	(2,704)
Land Settlement Trust Fund	87.	-	60,160,437	60,160,437	-	-
Non-Operating Prior Year Programs	87.	(10,969,648)	-	-	-	(10,969,648)
<b>Total Other Agreements</b>		<u>10,387,436</u>	<u>93,465,665</u>	<u>88,218,132</u>	<u>5,247,533</u>	<u>15,634,969</u>
		\$ (390,230)	\$ 117,818,702	\$ 115,246,280	\$ 2,572,422	\$ 2,182,192



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Lands, Revenues and Trusts -			
<u>    Lands Management</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NT4X)	\$ <u>67,939</u>	\$ <u>67,939</u>	\$ <u>73,449</u>
<u>Expenditures</u>			
Administration	8,000	6,794	7,345
Salaries and Benefits	<u>53,300</u>	<u>69,518</u>	<u>48,423</u>
	<u>61,300</u>	<u>76,312</u>	<u>55,768</u>
<u>Surplus (Deficit) Before Transfers</u>	6,639	( 8,373)	17,681
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>( 17,681)</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>6,639</u>	( 8,373)	-
<u>Surplus (Deficit), Beginning of Year</u>		( 49,728)	( 49,728)
<u>Surplus (Deficit), End of Year</u>		\$( <u>58,101</u> )	\$( <u>49,728</u> )
<u>Program:</u>			
Lands, Revenues and Trusts -			
<u>    Membership</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NPG7)	\$ <u>28,338</u>	\$ <u>28,338</u>	\$ <u>27,185</u>
<u>Expenditures</u>			
Administration	2,834	2,834	2,719
Capital Expenditures Out of Operations	-	310	-
Salaries and Benefits	<u>25,750</u>	<u>37,623</u>	<u>26,171</u>
	<u>28,584</u>	<u>40,767</u>	<u>28,890</u>
<u>Surplus (Deficit) for the Year</u>	\$( <u>246</u> )	( 12,429)	( 1,705)
<u>Surplus (Deficit), Beginning of Year</u>		( 18,294)	( 16,589)
<u>Surplus (Deficit), End of Year</u>		\$( <u>30,723</u> )	\$( <u>18,294</u> )



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Education -</u>			
<u>Provincial Schools</u>			
<u>Revenue</u>			
AANDC Set Contribution (NP0R)	\$ 795,661	\$ 795,661	\$ 1,596,582
Recoverable From AANDC	<u>-</u>	<u>486,624</u>	<u>11,473</u>
	795,661	1,282,285	1,608,055
<u>Expenditures</u>			
Tuition Fees	<u>1,400,000</u>	<u>1,282,285</u>	<u>1,612,971</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$( 604,339)</u>	-	( 4,916)
<u>Surplus (Deficit), Beginning of Year</u>		<u>36,071</u>	<u>40,987</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 36,071</u>	<u>\$ 36,071</u>

<u>Program:</u>			
<u>Education -</u>			
<u>Enhanced Teachers Salaries</u>			
<u>Revenue</u>			
AANDC Set Contribution (NP07)	\$ 43,520	\$ 43,520	\$ 43,520
<u>Expenditures</u>			
Salaries and Benefits	<u>43,520</u>	<u>43,520</u>	<u>43,520</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		( 305,227)	( 305,227)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 305,227)</u>	<u>\$( 305,227)</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>Program:</b>			
<u>Education -</u>			
<u>Band Schools</u>			
 <u>Revenue</u>			
AANDC Fixed Contribution (NP05)	\$ 1,698,349	\$ 1,698,349	\$ 1,680,445
AANDC Fixed Contribution (NP06)	7,700	7,700	7,700
Other Income	-	4,000	6,430
	<u>1,706,049</u>	<u>1,710,049</u>	<u>1,694,575</u>
 <u>Expenditures</u>			
Administration	174,957	174,957	173,166
Capital Expenditures Out of Operations	-	2,598	9,131
Contracts	8,000	28,258	11,664
Equipment Rental	4,572	1,459	5,602
Materials and Supplies	28,098	42,083	24,535
Membership Fees	7,700	7,700	7,700
Office	24,204	16,390	11,775
Salaries and Benefits	1,386,579	1,376,445	1,363,000
School Nutrition Program	71,939	72,940	-
	<u>1,706,049</u>	<u>1,722,830</u>	<u>1,606,573</u>
 <u>Surplus (Deficit) Before Transfers</u>	 -	 ( 12,781)	 88,002
 <u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>( 87,668)</u>
 <u>Surplus (Deficit) for the Year</u>	 <u>\$ -</u>	 ( 12,781)	 334
 <u>Surplus (Deficit), Beginning of Year</u>		<u>2,434,869</u>	<u>2,434,535</u>
 <u>Surplus (Deficit), End of Year</u>		<u>\$ 2,422,088</u>	<u>\$ 2,434,869</u>



**LISTUGUJ MI'GMAQ GOVERNMENT**  
**Statement of Revenue and Expenditures**  
**For The Year Ended March 31, 2016**

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Education -			
<u>Transportation</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NP18)	\$ 317,422	\$ 317,422	\$ 317,422
Other Income	<u>15,344</u>	<u>42,836</u>	<u>10,604</u>
	<u>332,766</u>	<u>360,258</u>	<u>328,026</u>
<u>Expenditures</u>			
Administration	31,742	31,742	31,742
Repairs and Maintenance	30,000	16,832	30,877
Salaries and Benefits	69,875	75,764	73,354
Transportation	<u>201,149</u>	<u>242,583</u>	<u>197,838</u>
	<u>332,766</u>	<u>366,921</u>	<u>333,811</u>
<u>Surplus (Deficit) Before Transfers</u>	-	( 6,663)	( 5,785)
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>5,598</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 6,663)	( 187)
<u>Surplus(Deficit), Beginning of Year</u>		<u>135,393</u>	<u>135,580</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 128,730</u>	<u>\$ 135,393</u>
Program:			
Education -			
<u>PSPP McGill</u>			
<u>Revenue</u>			
AANDC Set Contribution (NP5I)	\$ 207,652	\$ 207,652	\$ -
Less: Recoverable By AANDC	<u>-</u>	<u>190,679</u>	<u>-</u>
	<u>207,652</u>	<u>16,973</u>	<u>-</u>
<u>Expenditures</u>			
Administration	18,332	1,543	-
Professional Services	35,000	15,430	-
Project Expenditures	72,300	-	-
Salaries and Benefits	<u>82,020</u>	<u>-</u>	<u>-</u>
	<u>207,652</u>	<u>16,973</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
<u>Education -</u>			
<u>Ancillary Services</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NP0S)	\$ <u>25,850</u>	\$ <u>25,850</u>	\$ <u>32,120</u>
<u>Expenditures</u>			
Administration	1,927	2,585	-
Gym Clothing	10,750	11,333	10,747
School Supplies	11,860	14,464	18,242
Student Fees	<u>3,240</u>	<u>50</u>	<u>3,190</u>
	<u>27,777</u>	<u>28,432</u>	<u>32,179</u>
<u>Surplus (Deficit) Before Transfers</u>	( 1,927)	( 2,582)	( 59)
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>59</u>
<u>Surplus (Deficit) for the Year</u>	\$( <u>1,927</u> )	( 2,582)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>271,982</u>	<u>271,982</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>269,400</u>	\$ <u>271,982</u>

Program:			
<u>Education -</u>			
<u>Post-Secondary Support</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NP5A)	\$ 1,160,208	\$ 1,160,208	\$ 1,092,180
Other Income	<u>-</u>	<u>31,236</u>	<u>-</u>
	<u>1,160,208</u>	<u>1,191,444</u>	<u>1,092,180</u>
<u>Expenditures</u>			
Books and Supplies	43,000	26,031	69,755
Living Expense Allowance	705,000	1,038,647	808,838
Salaries and Benefits	-	-	18,039
Student Incentives	30,000	19,198	-
Student Travel	46,500	20,170	23,963
Tuition	<u>668,000</u>	<u>296,449</u>	<u>731,399</u>
	<u>1,492,500</u>	<u>1,400,495</u>	<u>1,651,994</u>
<u>Surplus (Deficit) for the Year</u>	\$( <u>332,292</u> )	( 209,051)	( 559,814)
<u>Surplus (Deficit), Beginning of Year</u>		( 3,834,956)	( 3,275,142)
<u>Surplus (Deficit), End of Year</u>		\$ ( <u>4,044,007</u> )	\$ ( <u>3,834,956</u> )



LISTUGUJ M'IGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>Program:</b>			
Education -			
<u>Student Support</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NP12)	\$ 56,396	\$ 56,396	\$ 52,351
AANDC Fixed Contribution (NP13)	147,838	147,838	130,353
AANDC Fixed Contribution (NP14)	155,318	155,318	123,516
Other Income	-	48,885	24,055
First Nation Education Council	-	<u>14,525</u>	<u>-</u>
	<u>359,552</u>	<u>422,962</u>	<u>330,275</u>
<u>Expenditures</u>			
Administration	17,781	19,018	15,691
Capital Expenditures Out of Operations	-	2,268	2,728
Contracts	-	21,875	-
Internet Connectivity	19,800	14,160	-
Materials, Supplies and Other	30,838	40,137	24,227
Salaries and Benefits	294,527	285,071	244,573
Student Allowances	15,680	27,040	13,950
Telephone and Fax	4,800	10,895	20,904
Travel	-	-	<u>9,641</u>
	<u>383,426</u>	<u>420,464</u>	<u>331,714</u>
<u>Surplus (Deficit) Before Transfers</u>	( 23,874)	<u>2,498</u>	( 1,439)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	20,800	-	-
Transfer of Unexpended Funds	-	-	<u>1,334</u>
	<u>20,800</u>	<u>-</u>	<u>1,334</u>
<u>Surplus (Deficit) for the Year</u>	\$( <u>3,074</u> )	2,498	( 105)
<u>Surplus (Deficit), Beginning of Year</u>		<u>561,945</u>	<u>562,050</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 564,443</u>	<u>\$ 561,945</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Education -			
<u>Cultural Education</u>			
<u>Revenue</u>			
AANDC Set Contribution (NP1W)	\$ 20,251	\$ 20,251	\$ 41,560
Other Income	-	5,824	-
	<u>20,251</u>	<u>26,075</u>	<u>41,560</u>
<u>Less: Recoverable By INAC</u>	-	3,844	-
	<u>20,251</u>	<u>22,231</u>	<u>41,560</u>
<u>Expenditures</u>			
Administration	-	2,025	-
Salaries and Benefits	45,554	20,206	45,024
	<u>45,554</u>	<u>22,231</u>	<u>45,024</u>
<u>Surplus (Deficit) Before Transfers</u>	( 25,303)	-	( 3,464)
<u>Transfers Between Programs</u>			
Transfer from Other Programs	3,994	-	-
<u>Surplus (Deficit) for the Year</u>	\$( <u>21,309</u> )	-	( 3,464)
<u>Surplus (Deficit), Beginning of Year</u>		<u>15,680</u>	<u>19,144</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 15,680</u>	<u>\$ 15,680</u>
Program:			
Social Development -			
<u>Social Assistance - Basic</u>			
<u>Revenue</u>			
AANDC Set Contribution (NP85)	\$ 3,300,000	\$ 3,300,000	\$ 3,180,000
Recoverable From AANDC	-	44,016	44,601
	<u>3,300,000</u>	<u>3,344,016</u>	<u>3,224,601</u>
<u>Expenditures</u>			
Basic Needs	<u>3,180,000</u>	<u>3,344,016</u>	<u>3,321,521</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>120,000</u>	-	( 96,920)
<u>Surplus (Deficit), Beginning of Year</u>		( 476,996)	( 380,076)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 476,996)</u>	<u>\$( 476,996)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Social Development -			
Social Assistance - Employability Measures			
<u>Revenue</u>			
AANDC Set Contribution (NP88)	\$ 458,341	\$ 458,341	\$ 475,000
<u>Less: Recoverable By AANDC</u>	<u>-</u>	<u>178,699</u>	<u>21,742</u>
	458,341	279,642	453,258
<u>Expenditures</u>			
Employability Measures	<u>475,000</u>	<u>279,642</u>	<u>453,258</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$( 16,659)</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>
 <u>Program:</u>			
Social Development -			
Social Assistance - Special			
<u>Revenue</u>			
AANDC Set Contribution (NP8L)	\$ 90,000	\$ 90,000	\$ 70,000
Recoverable From AANDC	<u>-</u>	<u>-</u>	<u>8,467</u>
	90,000	90,000	78,467
<u>Less: Recoverable By AANDC</u>	<u>-</u>	<u>2,475</u>	<u>-</u>
	90,000	87,525	78,467
<u>Expenditures</u>			
Special Needs	<u>70,000</u>	<u>87,525</u>	<u>78,467</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 20,000</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>32,142</u>	<u>32,142</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 32,142</u>	<u>\$ 32,142</u>



LISTUGUJ MITGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Social Development -</u>			
<u>Social Assistance Service Delivery</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NP8R)	\$ 111,480	\$ 111,480	\$ 110,960
Other Income	-	-	2,040
	<u>111,480</u>	<u>111,480</u>	<u>113,000</u>
<u>Expenditures</u>			
Administration	5,548	11,148	11,096
Capital Expenditures Out of Operations	-	-	1,470
Heat and Lights	1,400	1,416	1,424
Materials and Supplies	16,462	14,567	12,900
Salaries and Benefits	82,432	114,942	99,712
Telephone	3,500	4,546	4,014
	<u>109,342</u>	<u>146,619</u>	<u>130,616</u>
<u>Surplus (Deficit) Before Transfers</u>	2,138	( 35,139)	( 17,616)
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	-	-	17,616
<u>Surplus (Deficit) for the Year</u>	<u>\$ 2,138</u>	( 35,139)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>279,969</u>	<u>279,969</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 244,830</u>	<u>\$ 279,969</u>
<u>Program:</u>			
<u>Social Development -</u>			
<u>Institutional Care Adults</u>			
<u>Revenue</u>			
AANDC Set Contribution (NPC9)	\$ 145,000	\$ 65,000	\$ -
<u>Expenditures</u>			
Placement Beneficiary	145,000	75,893	-
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 10,893)	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$ ( 10,893)</u>	<u>\$ -</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Social Development -</u>			
<u>Institutional Care For Children</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NPD2)	\$ <u>132,622</u>	\$ <u>132,622</u>	\$ <u>120,622</u>
<u>Expenditures</u>			
Clothing Allowance	-	-	698
Placement Beneficiary	120,622	68,350	291,627
Sports and Cultural Activities	-	-	336
Transportation Costs	-	-	132
	<u>120,622</u>	<u>68,350</u>	<u>292,793</u>
<u>Surplus (Deficit) Before Transfers</u>	12,000	64,272	( 172,171)
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	-	-	111,225
<u>Surplus (Deficit) for the Year</u>	<u>\$ 12,000</u>	64,272	( 60,946)
<u>Surplus (Deficit), Beginning of Year</u>		<u>172,009</u>	<u>232,955</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 236,281</u>	<u>\$ 172,009</u>
<u>Program:</u>			
<u>Social Development -</u>			
<u>Group Homes</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NPD0)	\$ <u>1,180,726</u>	\$ <u>1,180,726</u>	\$ <u>1,327,140</u>
<u>Expenditures</u>			
Administration	-	-	36,193
Placements - Direct Pay	1,327,140	1,079,658	919,380
	<u>1,327,140</u>	<u>1,079,658</u>	<u>955,573</u>
<u>Surplus (Deficit) Before Transfers</u>	( 146,414)	101,068	371,567
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	-	-	( 371,567)
<u>Surplus (Deficit) for the Year</u>	<u>\$( 146,414)</u>	101,068	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>( 1,106,789)</u>	<u>( 1,106,789)</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 1,005,721)</u>	<u>\$( 1,106,789)</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Social Development -			
<u>Child and Family Services Operation</u>			
 <u>Revenue</u>			
AANDC Fixed Contribution (NPD3)	\$ 687,667	\$ 687,667	\$ 687,667
Listuguj Mi'gmaq Development Centre	8,641	15,392	-
Other Income	-	250	-
	<u>696,308</u>	<u>703,309</u>	<u>687,667</u>
 <u>Expenditures</u>			
Administration	34,383	103,150	103,150
Capital Expenditures Out of Operations	-	7,817	1,189
Materials, Supplies and Other	143,624	149,610	141,136
Salaries and Benefits	590,027	519,772	577,363
Telephone	5,000	3,569	5,433
Travel	30,000	27,821	45,420
	<u>803,034</u>	<u>811,739</u>	<u>873,691</u>
 <u>Surplus (Deficit) Before Transfers</u>	 ( 106,726)	 ( 108,430)	 ( 186,024)
 <u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	-	-	125,077
 <u>Surplus (Deficit) for the Year</u>	 <u>\$( 106,726)</u>	 ( 108,430)	 ( 60,947)
 <u>Surplus (Deficit), Beginning of Year</u>		 <u>1,341,518</u>	 <u>1,402,465</u>
 <u>Surplus (Deficit), End of Year</u>		 <u>\$ 1,233,088</u>	 <u>\$ 1,341,518</u>
 <u>Program:</u>			
Social Development -			
<u>Canada Summer Students (Social Assistance)</u>			
 <u>Revenue</u>			
Government of Canada	\$ 5,608	\$ 5,944	\$ -
 <u>Expenditures</u>			
Salaries and Benefits	5,708	10,853	-
 <u>Surplus (Deficit) Before Transfers</u>	 ( 100)	 ( 4,909)	 -
 <u>Transfers Between Programs</u>			
Transfer From Other Programs	4,466	4,467	-
 <u>Surplus (Deficit) for the Year</u>	 <u>\$ 4,366</u>	 ( 442)	 -
 <u>Surplus (Deficit), Beginning of Year</u>		 -	 -
 <u>Surplus (Deficit), End of Year</u>		 <u>\$( 442)</u>	 <u>\$ -</u>



LISTUGUJ MĠGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
<u>Social Development -</u>			
<u>Family Violence</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NPE0)	\$ 30,000	\$ 30,000	\$ -
<u>Expenditures</u>			
Administration	-	3,000	-
Materials, Supplies and Other	-	4,133	-
Project Expenditures	-	28,010	-
Salaries and Benefits	-	340	1,658
	<u>-</u>	<u>35,483</u>	<u>1,658</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 30,000</u>	( 5,483)	( 1,658)
<u>Surplus (Deficit), Beginning of Year</u>		<u>57,058</u>	<u>58,716</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 51,575</u>	<u>\$ 57,058</u>
Program:			
<u>Social Development -</u>			
<u>Foster Home For Adults</u>			
<u>Revenue</u>			
AANDC Set Contribution (NPC6)	\$ 100,000	\$ 100,000	\$ 160,000
Recoverable From AANDC	-	71,498	59,702
	<u>100,000</u>	<u>171,498</u>	<u>219,702</u>
<u>Expenditures</u>			
Miscellaneous	-	-	60
Placement Beneficiary	200,000	171,498	227,159
	<u>200,000</u>	<u>171,498</u>	<u>227,219</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$( 100,000)</u>	-	( 7,517)
<u>Surplus (Deficit), Beginning of Year</u>		( 237,891)	( 230,374)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 237,891)</u>	<u>\$( 237,891)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Social Development -			
<u>Foster Homes For Children</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NPD1)	\$ 835,619	\$ 835,619	\$ 1,735,523
AANDC (Adjustments - Deferred Revenues from 2014/15)	-	( 531,951)	-
Deferred Revenue Previous Year	-	942,350	-
	<u>835,619</u>	<u>1,246,018</u>	<u>1,735,523</u>
<u>Less: Deferred Revenue Current Year</u>	-	-	942,350
Transfer to Foster Home Phase 1 Retro Program	-	410,399	-
	<u>835,619</u>	<u>835,619</u>	<u>793,173</u>
<u>Expenditures</u>			
Administration	-	-	79,317
Clothing Allowance	20,000	15,402	15,885
Extra Curricular Activities	6,600	4,551	5,144
Placement Beneficiary	608,573	697,776	557,102
Prevention of Placement	15,000	6,753	650
Resource Allowance Respite	15,000	1,043	1,567
School Lunches	50,000	16,605	24,157
Sports and Cultural Activities	8,000	6,925	6,727
Transportation	10,000	1,845	2,469
Uninsured Professional Fees	60,000	33,611	47,791
	<u>793,173</u>	<u>784,511</u>	<u>740,809</u>
<u>Surplus (Deficit) Before Transfers</u>	42,446	51,108	52,364
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	-	-	( 52,364)
<u>Surplus (Deficit) for the Year</u>	<u>\$ 42,446</u>	51,108	-
<u>Surplus (Deficit), Beginning of Year</u>		( 167,069)	( 167,069)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 115,961)</u>	<u>\$( 167,069)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	2016 <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Social Development - <u>Haven House</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NPE2)	\$ 385,092	\$ 385,092	\$ 385,092
Other Income	-	2,373	500
	<u>385,092</u>	<u>387,465</u>	<u>385,592</u>
<u>Expenditures</u>			
Administration	38,509	38,509	38,509
Capital Expenditures Out of Operations	-	335	2,692
Heat and Lights	3,000	4,932	5,372
Insurance	1,000	718	774
Materials, Supplies and Other	35,100	16,107	32,951
Project Expenditures	30,238	31,588	30,342
Salaries and Benefits	241,245	209,651	226,916
Telephone	4,000	4,158	5,352
Travel	32,000	19,137	2,660
	<u>385,092</u>	<u>325,135</u>	<u>345,568</u>
<u>Surplus (Deficit) Before Transfers</u>	-	62,330	40,024
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	-	-	( 39,972)
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	62,330	52
<u>Surplus (Deficit), Beginning of Year</u>		<u>923,121</u>	<u>923,069</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 985,451</u>	<u>\$ 923,121</u>
<u>Program:</u>			
Social Development - <u>Adult Care - Service Delivery</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NPC7)	\$ 102,244	\$ 102,244	\$ 101,247
AANDC Set Contribution (NPC9)	-	80,000	-
	<u>102,244</u>	<u>182,244</u>	<u>101,247</u>
<u>Expenditures</u>			
Administration	5,968	18,224	10,125
Materials, Supplies and Other	32,922	23,573	19,152
Salaries and Benefits	62,357	65,592	63,676
	<u>101,247</u>	<u>107,389</u>	<u>92,953</u>
<u>Surplus (Deficit) Before Transfers</u>	997	74,855	8,294
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	-	-	( 8,294)
<u>Surplus (Deficit) for the Year</u>	<u>\$ 997</u>	74,855	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>219,065</u>	<u>219,065</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 293,920</u>	<u>\$ 219,065</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Social Development -			
<u>First Line Childhood Family Services</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NPD7)	\$ 489,643	\$ 489,643	\$ 489,643
<u>Expenditures</u>			
Administration	24,482	73,447	73,446
Capital Expenditures Out of Operations	2,000	2,771	-
Maintenance	-	-	3,028
Prevention	24,401	20,610	35,861
Project Expenditures	93,700	68,160	68,271
Salaries and Benefits	330,060	293,646	293,973
Travel	15,000	7,081	5,741
	<u>489,643</u>	<u>465,715</u>	<u>480,320</u>
<u>Surplus (Deficit) Before Transfers</u>	-	23,928	9,323
<u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	-	-	( 9,323)
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	23,928	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>205,578</u>	<u>205,578</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 229,506</u>	<u>\$ 205,578</u>
<u>Program:</u>			
Social Development -			
<u>In Home Care For Adults</u>			
<u>Revenue</u>			
AANDC Set Contribution (NPC5)	\$ 400,000	\$ 400,000	\$ 400,000
Recoverable From AANDC	-	9,517	490
	<u>400,000</u>	<u>409,517</u>	<u>400,490</u>
<u>Expenditures</u>			
Adult Care	16,878	48,501	23,983
Salaries and Benefits	383,123	361,016	376,507
	<u>400,001</u>	<u>409,517</u>	<u>400,490</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ ( 1)</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>( 195,352)</u>	<u>( 195,352)</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ ( 195,352)</u>	<u>\$ ( 195,352)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Dundee Road Infrastructure</u>			
<u>Revenue</u>			
AANDC Set Contribution (NTM8)	\$ 58,594	\$ 58,594	\$ 1,046,756
Loan Proceeds	-	-	891,094
	<u>58,594</u>	<u>58,594</u>	<u>1,937,850</u>
<u>Expenditures</u>			
Administration	-	1,172	16,205
Loan Payments	-	201,123	720,859
Professional Services	-	-	84,637
Project Expenditures	-	-	1,004,508
	<u>-</u>	<u>202,295</u>	<u>1,826,209</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 58,594</u>	( 143,701)	111,641
<u>Surplus (Deficit), Beginning of Year</u>		<u>111,641</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 32,060)</u>	<u>\$ 111,641</u>

<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Snowblower Purchase</u>			
<u>Revenue</u>			
AANDC Set Contribution (NTME)	\$ -	\$ -	\$ 62,700
Less: Recoverable By AANDC	-	-	200
	<u>-</u>	<u>-</u>	<u>62,500</u>
<u>Expenditures</u>			
Capital Expenditures Out of Operations	<u>-</u>	<u>12,500</u>	<u>62,500</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 12,500)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 12,500)</u>	<u>\$ -</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Capital Addition to Reserve</u>			
<u>Revenue</u>	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Administration	-	15,000	-
Project Expenditures	-	121,579	261,058
Salaries and Benefits	-	44,207	-
	<u>-</u>	<u>180,786</u>	<u>261,058</u>
<u>Surplus (Deficit) Before Transfers</u>	-	( 180,786)	( 261,058)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	-	180,000	260,000
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 786)	( 1,058)
<u>Surplus (Deficit), Beginning of Year</u>		( 1,513,239)	( 1,512,181)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 1,514,025)</u>	<u>\$( 1,513,239)</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Band School O &amp; M</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NTHL)	\$ 168,192	\$ 168,192	\$ 168,192
Other Income	-	1,500	-
	<u>168,192</u>	<u>169,692</u>	<u>168,192</u>
<u>Expenditures</u>			
Administration	8,410	8,410	8,410
Capital Expenditures Out of Operations	-	-	9,795
Heat and Lights	70,000	89,187	90,514
Insurance	22,000	25,045	26,880
Materials, Supplies and Other	30,500	13,182	21,158
Repairs and Maintenance	15,000	17,700	36,151
Salaries and Benefits	95,456	116,594	101,183
	<u>241,366</u>	<u>270,118</u>	<u>294,091</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$( 73,174)</u>	( 100,426)	( 125,899)
<u>Surplus (Deficit), Beginning of Year</u>		( 1,126,342)	( 1,000,443)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 1,226,768)</u>	<u>\$( 1,126,342)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Band Schools Evaluation</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NP09)	\$ -	\$ -	\$ 90,119
Deferred Revenue Previous Year	<u>57,419</u>	<u>57,419</u>	<u>-</u>
	57,419	57,419	90,119
<u>Less: Deferred Revenue Current Year</u>	<u>-</u>	<u>-</u>	<u>57,419</u>
	<u>57,419</u>	<u>57,419</u>	<u>32,700</u>
<u>Expenditures</u>			
Contracts	45,000	55,954	32,700
Materials and Supplies	<u>12,419</u>	<u>1,857</u>	<u>-</u>
	<u>57,419</u>	<u>57,811</u>	<u>32,700</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 392)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 392)</u>	<u>\$ -</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Community Building</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NTMW)	\$ 68,631	\$ 68,631	\$ 68,483
AANDC Fixed Contribution (NTN0)	33,747	33,747	33,747
Rental - Buildings	<u>18,864</u>	<u>27,728</u>	<u>70,606</u>
	121,242	130,106	172,836
<u>Expenditures</u>			
Administration	6,055	10,238	4,811
Capital Expenditures Out of Operations	-	-	218
Heat and Lights	28,000	25,109	32,729
Materials, Supplies and Other	25,000	16,907	22,271
Repairs and Maintenance	5,000	7,107	2,903
Salaries and Benefits	<u>47,500</u>	<u>49,941</u>	<u>47,149</u>
	<u>111,555</u>	<u>109,302</u>	<u>110,081</u>
<u>Surplus (Deficit) Before Transfers</u>	9,687	20,804	62,755
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>-</u>	<u>-</u>	<u>7,864</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 9,687</u>	20,804	70,619
<u>Surplus (Deficit), Beginning of Year</u>		<u>603,054</u>	<u>532,435</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 623,858</u>	<u>\$ 603,054</u>





LISTUGUJ MI'GMAO GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>Program:</b>			
Community Capital Facilities			
<u>Fire Protection</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NTM5)	\$ 15,200	\$ 15,200	\$ 15,200
AANDC Fixed Contribution (NTMS)	67,145	67,145	67,145
AANDC Set Contribution (NTMZ)	58,125	58,125	17,700
AANDC Fixed Contribution (NTMZ)	17,700	17,700	-
Transfer From Reserve for Future Funding	<u>79,807</u>	<u>79,807</u>	<u>32,900</u>
	237,977	237,977	132,945
<u>Less: Transfer to Reserve for Future Funding</u>	<u>-</u>	<u>-</u>	<u>30,184</u>
	<u>237,977</u>	<u>237,977</u>	<u>102,761</u>
<u>Expenditures</u>			
Administration	5,000	15,817	6,647
Capital Expenditures Out of Operations	17,000	14,220	23,000
Heat and Lights	6,000	13,274	16,568
Materials, Supplies and Other	27,000	43,316	29,030
Salaries and Benefits	19,000	13,345	10,967
Training	155,632	133,495	8,912
Vehicle Operating and Travel	<u>8,345</u>	<u>4,510</u>	<u>7,637</u>
	<u>237,977</u>	<u>237,977</u>	<u>102,761</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		( 15,204)	( 15,204)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 15,204)</u>	<u>\$( 15,204)</u>



LISTUGUIJ MI'GMAO GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Community Capital Facilities - Public Works			
<u>Revenue</u>			
Other Income	\$ 618,543	\$ 11,980	\$ 780,684
<u>Expenditures</u>			
Capital Expenditures Out of Operations	-	995	-
Loan Payments	165,000	115,986	164,260
Materials, Supplies and Other	79,000	124,101	77,407
Salaries and Benefits	41,346	107,398	94,116
Vehicle Operating and Travel	21,300	21,136	9,051
	<u>306,646</u>	<u>369,616</u>	<u>344,834</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 311,897</u>	( 357,636)	435,850
<u>Surplus (Deficit), Beginning of Year</u>		( 1,944,899)	( 2,380,749)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 2,302,535)</u>	<u>\$( 1,944,899)</u>
<u>Program:</u>			
Community Capital Facilities - Waste Water Rehabilitation			
<u>Revenue</u>			
	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Administration	-	-	19,490
Project Expenditures	-	-	33,030
Salaries and Benefits	-	12,002	50,650
	<u>-</u>	<u>12,002</u>	<u>103,170</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 12,002)	( 103,170)
<u>Surplus (Deficit), Beginning of Year</u>		( 421,803)	( 318,633)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 433,805)</u>	<u>\$( 421,803)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	2016 Budget	2016	2015
<b>Program:</b>			
<u>Community Capital Facilities -     Roads and Bridges</u>			
<b>Revenue</b>			
AANDC Fixed Contribution (NTMT)	\$ 138,669	\$ 138,669	\$ 138,669
<b>Expenditures</b>			
Administration	6,933	13,867	6,933
Capital Expenditures Out of Operations	-	-	461
Equipment Rental and Repairs	112,900	52,628	69,527
Materials and Supplies - Summer	43,000	62,607	42,614
Materials and Supplies - Winter	103,500	72,061	90,120
Salaries and Benefits	-	13,971	53,723
	<u>266,333</u>	<u>215,134</u>	<u>263,378</u>
<b>Surplus (Deficit) for the Year</b>	<b><u>\$( 127,664)</u></b>	<b>( 76,465)</b>	<b>( 124,709)</b>
<b>Surplus (Deficit), Beginning of Year</b>		<b><u>(1,635,070)</u></b>	<b><u>(1,510,361)</u></b>
<b>Surplus (Deficit), End of Year</b>		<b><u>\$(1,711,535)</u></b>	<b><u>\$(1,635,070)</u></b>
<b>Program:</b>			
<u>Community Capital Facilities -     Sanitation Systems</u>			
<b>Revenue</b>			
AANDC Fixed Contribution (NTFF)	\$ 101,855	\$ 101,855	\$ 101,855
AANDC Fixed Contribution (NTN5)	119,278	119,278	119,278
Other Income	-	44,639	-
	<u>221,133</u>	<u>265,772</u>	<u>221,133</u>
<b>Expenditures</b>			
Administration	11,055	22,113	11,057
Capital Expenditures Out of Operations	-	1,915	452
Heat and Lights	35,000	40,968	37,992
Materials, Supplies and Other	287,500	315,993	277,130
Repairs and Maintenance	106,240	81,099	79,463
Salaries and Benefits	80,617	135,088	131,751
	<u>520,412</u>	<u>597,176</u>	<u>537,845</u>
<b>Surplus (Deficit) for the Year</b>	<b><u>\$( 299,279)</u></b>	<b>( 331,404)</b>	<b>( 316,712)</b>
<b>Surplus (Deficit), Beginning of Year</b>		<b><u>(1,972,958)</u></b>	<b><u>(1,656,246)</u></b>
<b>Surplus (Deficit), End of Year</b>		<b><u>\$(2,304,362)</u></b>	<b><u>\$(1,972,958)</u></b>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Water Systems</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NTFG)	\$ 92,270	\$ 92,270	\$ 92,270
Other Income	-	23,000	16,480
	<u>92,270</u>	<u>115,270</u>	<u>108,750</u>
<u>Expenditures</u>			
Administration	4,613	9,227	4,614
Capital Expenditures Out of Operations	-	-	235
Heat and Lights	3,500	4,593	4,392
Materials, Supplies and Other	21,740	22,268	14,343
Purification and Treatment	4,000	4,192	1,854
Salaries and Benefits	44,894	66,971	47,716
Telephone	2,000	3,340	2,392
Travel	3,900	5,343	7,403
Waterline Repairs	15,000	1,800	11,885
	<u>99,647</u>	<u>117,734</u>	<u>94,834</u>
<u>Surplus (Deficit) for the Year</u>	\$( <u>7,377</u> )	( 2,464 )	13,916
<u>Surplus (Deficit), Beginning of Year</u>		( 89,848 )	( 103,764 )
<u>Surplus (Deficit), End of Year</u>		\$( <u>92,312</u> )	\$( <u>89,848</u> )
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Paving</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NTM8)	\$ 55,000	\$ 55,000	\$ 130,000
<u>Expenditures</u>			
Administration	-	5,500	6,500
Project Expenditures	-	74,911	82,367
Salaries and Benefits	-	-	55,312
	<u>-</u>	<u>80,411</u>	<u>144,179</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>55,000</u>	( 25,411 )	( 14,179 )
<u>Surplus (Deficit), Beginning of Year</u>		31,457	45,636
<u>Surplus (Deficit), End of Year</u>		\$ <u>6,046</u>	\$ <u>31,457</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Foster Home Phase I Retro</u>			
<u>Revenue</u>			
AANDC (Revenue Not Recorded in Funding Agreement)	\$ -	\$ 1,475,089	\$ -
Transfer From Foster Home for Children Program	<u>-</u>	<u>410,399</u>	<u>-</u>
	-	1,885,488	-
<u>Expenditures</u>			
Placement Beneficiary	<u>-</u>	<u>1,882,961</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	2,527	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 2,527</u>	<u>\$ -</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Route 132 Construction</u>			
<u>Revenue</u>			
Province of Quebec	\$ -	\$ -	\$ 61,501
<u>Expenditures</u>			
Professional Services	<u>-</u>	<u>9,780</u>	<u>63,703</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 9,780)	( 2,202)
<u>Surplus (Deficit), Beginning of Year</u>		<u>( 334,609)</u>	<u>( 332,407)</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ ( 344,389)</u>	<u>\$ ( 334,609)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Community Capital Facilities - Foster Home Phase II Retro			
<u>Revenue</u>			
AANDC Fixed Contribution (NDP1)	\$ -	\$ 1,200,000	\$ -
Less: Adjustment to Revenue	<u>-</u>	<u>769,524</u>	<u>-</u>
	-	430,476	-
<u>Expenditures</u>			
Placement Beneficiary	<u>-</u>	<u>430,476</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>
<u>Program:</u>			
Community Capital Facilities - Assets Equipments			
<u>Revenue</u>			
AANDC Set Contribution (NTME)	\$ 109,407	\$ 109,407	\$ -
<u>Expenditures</u>			
Capital Expenditures Out of Operations	<u>109,407</u>	<u>173,526</u>	<u>-</u>
<u>Surplus (Deficit) Before Transfers</u>	-	( 64,119)	-
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>-</u>	<u>64,119</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>



LISTUGUJ MITGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Facilities Maintenance</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NTNW)	\$ <u>71,400</u>	\$ <u>71,400</u>	\$ <u>71,400</u>
<u>Expenditures</u>			
Administration	3,750	7,140	3,570
Capital Expenditures Out of Operations	-	1,658	-
Materials, Supplies and Other	4,300	3,307	2,321
Salaries and Benefits	126,100	115,160	60,455
Telephone	1,500	1,414	1,397
Travel	<u>2,000</u>	<u>2,914</u>	<u>-</u>
	<u>137,650</u>	<u>131,593</u>	<u>67,743</u>
<u>Surplus (Deficit) for the Year</u>	\$( <u>66,250</u> )	( 60,193 )	3,657
<u>Surplus (Deficit), Beginning of Year</u>		( 331,291 )	( 334,948 )
<u>Surplus (Deficit), End of Year</u>		\$( <u>391,484</u> )	\$( <u>331,291</u> )
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Emergency Preparedness</u>			
<u>Revenue</u>			
AANDC Set Contribution (NTR0)	\$ <u>6,000</u>	\$ <u>6,000</u>	\$ <u>-</u>
<u>Expenditures</u>			
Administration	-	600	-
Travel	<u>-</u>	<u>3,273</u>	<u>-</u>
	<u>-</u>	<u>3,873</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>6,000</u>	2,127	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>2,127</u>	\$ <u>-</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
<u>Community Capital Facilities -</u>			
<u>Emergency Repair Program</u>			
<u>Revenue</u>	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Project Expenditures	-	2,000	4,361
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 2,000)	( 4,361)
<u>Surplus (Deficit), Beginning of Year</u>		( 725,232)	( 720,871)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 727,232)</u>	<u>\$( 725,232)</u>
Program:			
<u>Community Capital Facilities -</u>			
<u>Specific Land Claims</u>			
<u>Revenue</u>			
AANDC Set Contribution (NGBL)	\$ 41,500	\$ 41,500	\$ 20,000
Recoverable From AANDC	-	1,614	-
	<u>41,500</u>	<u>43,114</u>	<u>20,000</u>
<u>Expenditures</u>			
Administration	2,500	4,150	2,000
Materials, Supplies and Other	-	484	-
Professional Services	17,500	4,709	29,696
Salaries and Benefits	-	25,678	-
Travel	5,000	8,093	-
	<u>25,000</u>	<u>43,114</u>	<u>31,696</u>
<u>Surplus (Deficit), for the Year</u>	<u>\$ 16,500</u>	-	( 11,696)
<u>Surplus (Deficit), Beginning of Year</u>		( 17,828)	( 6,132)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 17,828)</u>	<u>\$( 17,828)</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	2016 <u>Budget</u>	2016	2015
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Lot Development</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NTMJ)	\$ <u>375,000</u>	\$ <u>375,000</u>	\$ <u>565,000</u>
<u>Expenditures</u>			
Administration	-	37,500	18,250
Project Expenditures	-	250,015	523,735
Salaries and Benefits	-	<u>96,951</u>	<u>137,171</u>
	<u>-</u>	<u>384,466</u>	<u>679,156</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>375,000</u>	( 9,466)	( 114,156)
<u>Surplus (Deficit), Beginning of Year</u>		( 453,649)	( 339,493)
<u>Surplus (Deficit), End of Year</u>		\$( <u>463,115</u> )	\$( <u>453,649</u> )
 <u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>ACRS Repairs</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NTMB)	\$ <u>52,000</u>	\$ <u>52,000</u>	\$ <u>150,000</u>
<u>Expenditures</u>			
Administration	-	2,600	7,500
Project Expenditures	-	50,867	47,146
Salaries and Benefits	-	-	<u>100,557</u>
	<u>-</u>	<u>53,467</u>	<u>155,203</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>52,000</u>	( 1,467)	( 5,203)
<u>Surplus (Deficit), Beginning of Year</u>		<u>257,347</u>	<u>262,550</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>255,880</u>	\$ <u>257,347</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Community Capital Facilities - Band Garage			
<u>Revenue</u>			
AANDC Set Contribution (NTMB)	\$ 434,158	\$ 434,158	\$ -
Province of Quebec	<u>861,079</u>	<u>-</u>	<u>-</u>
	<u>1,295,237</u>	<u>434,158</u>	<u>-</u>
<u>Expenditures</u>			
Administration	-	8,683	-
Capital Expenditures Out of Operations	-	9,407	-
Professional Services	232,500	254,991	-
Project Expenditures	1,734,062	247,149	-
Salaries and Benefits	-	49,985	-
Travel	<u>-</u>	<u>1,945</u>	<u>-</u>
	<u>1,966,562</u>	<u>572,160</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$( 671,325)</u>	<u>( 138,002)</u>	<u>-</u>
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 138,002)</u>	<u>\$ -</u>
<u>Program:</u>			
Community Capital Facilities - CMHC RRAP 2014-15			
<u>Revenue</u>			
Canada Mortgage and Housing Corporation	\$ -	\$ 14,300	\$ 66,700
AANDC Fixed Contribution (NTKC)	<u>-</u>	<u>-</u>	<u>185,000</u>
	<u>-</u>	<u>14,300</u>	<u>251,700</u>
<u>Expenditures</u>			
Repair Costs	-	3,875	107,847
Salaries and Benefits	<u>-</u>	<u>-</u>	<u>67,251</u>
	<u>-</u>	<u>3,875</u>	<u>175,098</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	<u>10,425</u>	<u>76,602</u>
<u>Surplus (Deficit), Beginning of Year</u>		<u>76,602</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 87,027</u>	<u>\$ 76,602</u>



LISTUGUJ MITGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Homes Constructed (2015/16)</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NTKA)	\$ 500,000	\$ 500,000	\$ -
Other Income	<u>150,000</u>	<u>1,497</u>	<u>-</u>
	<u>650,000</u>	<u>501,497</u>	<u>-</u>
<u>Expenditures</u>			
Administration	-	25,000	-
Materials and Supplies	500,270	492,512	-
Salaries and Benefits	<u>149,730</u>	<u>260,162</u>	<u>-</u>
	<u>650,000</u>	<u>777,674</u>	<u>-</u>
<u>Surplus (Deficit) Before Transfers</u>	-	( 276,177)	-
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>-</u>	<u>150,000</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 126,177)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 126,177)</u>	<u>\$ -</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Playground</u>			
<u>Revenue</u>			
Other Income	\$ 81,000	\$ 81,049	\$ -
Less: Deferred Revenue Current Year	<u>-</u>	<u>6,922</u>	<u>-</u>
	<u>81,000</u>	<u>74,127</u>	<u>-</u>
<u>Expenditures</u>			
Capital Expenditures Out of Operations	-	51,775	-
Project Expenditures	<u>81,000</u>	<u>22,352</u>	<u>-</u>
	<u>81,000</u>	<u>74,127</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>



LISTUGUJ M'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Planning and Risk Management</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NG1J)	\$ -	\$ -	\$ 21,500
<u>Expenditures</u>			
Administration	-	-	2,150
Project Expenditures	-	-	18,400
	<u>-</u>	<u>-</u>	<u>20,550</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	950
<u>Surplus (Deficit), Beginning of Year</u>		<u>950</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 950</u>	<u>\$ 950</u>
 <u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Symposium</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NG1H)	\$ -	\$ -	\$ 20,000
Other Income	-	-	1,625
	<u>-</u>	<u>-</u>	<u>21,625</u>
<u>Expenditures</u>			
Administration	-	-	2,000
Project Expenditures	-	-	20,162
	<u>-</u>	<u>-</u>	<u>22,162</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 537)
<u>Surplus (Deficit), Beginning of Year</u>		<u>( 537)</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 537)</u>	<u>\$( 537)</u>



LISTUGUJ MITGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>Program:</b>			
<u>Community Capital Facilities -</u> <u>Gignu Care Facility</u>			
<b>Revenue</b>			
Loan Proceeds	\$ -	\$ 805,277	\$ 2,539,056
Other Income	-	71,229	-
	<u>-</u>	<u>876,506</u>	<u>2,539,056</u>
<b>Expenditures</b>			
Heat and Lights	-	17,487	-
Loan Payments	-	157,263	65,591
Professional Services	-	199,468	236,224
Project Expenditures	-	777,547	2,539,933
Salaries and Benefits	-	387	-
	<u>-</u>	<u>1,152,152</u>	<u>2,841,748</u>
<b>Surplus (Deficit) for the Year</b>	<u>\$ -</u>	( 275,646)	( 302,692)
<b>Surplus (Deficit), Beginning of Year</b>		( 786,576)	( 483,884)
<b>Surplus (Deficit), End of Year</b>		<u>\$( 1,062,222)</u>	<u>\$( 786,576)</u>
<b>Program:</b>			
<u>Community Capital Facilities -</u> <u>CMHC (2uDX)</u>			
<b>Revenue</b>			
	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Materials and Supplies	-	-	19,399
Salaries and Benefits	-	-	12,295
	<u>-</u>	<u>-</u>	<u>31,694</u>
<b>Surplus (Deficit) for the Year</b>	<u>\$ -</u>	-	( 31,694)
<b>Surplus (Deficit), Beginning of Year</b>		( 76,512)	( 44,818)
<b>Surplus (Deficit), End of Year</b>		<u>\$( 76,512)</u>	<u>\$( 76,512)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>RRAP (2015/16)</u>			
<u>Revenue</u>			
AANDC Set Contribution (NTKC)	\$ 48,000	\$ 48,000	\$ -
Canada Mortgage and Housing Corporation	49,824	49,824	-
Other Income	-	309	-
	<u>97,824</u>	<u>98,133</u>	<u>-</u>
<u>Expenditures</u>			
Materials, Supplies and Other	43,824	55,908	-
Salaries and Benefits	<u>38,000</u>	<u>25,249</u>	<u>-</u>
	<u>81,824</u>	<u>81,157</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 16,000</u>	16,976	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 16,976</u>	<u>\$ -</u>
<u>Program:</u>			
<u>Community Capital Facilities -</u>			
<u>Multi Purpose Rink</u>			
<u>Revenue</u>			
Deferred Revenue Previous Year	\$ -	\$ -	\$ 5,328
<u>Expenditures</u>			
Project Expenditures	<u>-</u>	<u>-</u>	<u>5,338</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 10)
<u>Surplus (Deficit), Beginning of Year</u>		<u>( 17,755)</u>	<u>( 17,745)</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 17,755)</u>	<u>\$( 17,755)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Community Capital Facilities -			
<u>Financial Management</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NG1E)	\$ -	\$ -	\$ 13,500
<u>Expenditures</u>			
Administration	-	-	1,350
Project Expenditures	-	-	12,799
Travel	-	-	157
	<u>-</u>	<u>-</u>	<u>14,306</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 806)
<u>Surplus (Deficit), Beginning of Year</u>		( 806)	-
<u>Surplus (Deficit), End of Year</u>		<u>\$( 806)</u>	<u>\$( 806)</u>
Program:			
Community Capital Facilities -			
<u>SAA Youth Center</u>			
<u>Revenue</u>			
Loan Proceeds	\$ -	\$ 523,050	\$ -
Other Income	-	66,900	-
	-	589,950	-
<u>Expenditures</u>			
Loan Payments	-	423,507	-
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	166,443	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$ 166,443</u>	<u>\$ -</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Community Capital Facilities - Homes Constructed (2013/14)			
<u>Revenue</u>	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Materials, Supplies and Other	-	-	64,164
Salaries and Benefits	-	-	62,803
	<u>-</u>	<u>-</u>	<u>126,967</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 126,967)
<u>Surplus (Deficit), Beginning of Year</u>		( 345,036)	( 218,069)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 345,036)</u>	<u>\$( 345,036)</u>
 <u>Program:</u>			
Indian Band Government - Firefighters Competition			
<u>Revenue</u>			
AANDC Fixed Contribution (NTMZ)	\$ 25,000	\$ 25,000	\$ -
Other Income	-	200	-
	<u>25,000</u>	<u>25,200</u>	<u>-</u>
<u>Expenditures</u>			
Administration	2,500	2,250	-
Project Expenditures	22,500	24,430	-
	<u>25,000</u>	<u>26,680</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 1,480)	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$( 1,480)</u>	<u>\$ -</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Indian Band Government -</u>			
<u>Band Support Grant</u>			
<u>Revenue</u>			
AANDC Grant (NG0F)	\$ 713,548	\$ 713,548	\$ 655,765
Loan Proceeds	-	-	335,000
Listuguj Mi'gmaq Development Centre	-	15,139	-
Local Sources	100,000	217,771	420,224
Gain on Settlement of Debt	-	-	1,308,645
	<u>813,548</u>	<u>946,458</u>	<u>2,719,634</u>
<u>Expenditures</u>			
Accounting and Audit	54,000	53,000	88,700
Bad Debts	-	846,885	383,097
Capital Expenditures Out of Operations	-	14,872	7,549
Election Expenditures	-	582	50,764
Equipment Rental	7,500	7,913	7,405
Heat and Lights	15,000	15,325	14,713
Honoraria	90,000	90,000	90,000
Insurance	30,000	35,236	29,359
Interest and Bank Charges	84,200	57,458	86,494
Loan Payments	-	800,521	-
Miscellaneous	20,000	46,761	12,739
Office and Building Supplies	132,200	408,703	202,586
Pow Wow	15,000	897	17,090
Professional Fees	240,000	297,616	212,308
Salaries and Benefits	1,363,800	1,242,961	1,323,064
Telephone	30,000	14,059	33,346
Travel	77,000	123,598	72,766
	<u>2,158,700</u>	<u>4,056,387</u>	<u>2,631,980</u>
<u>Surplus (Deficit) Before Transfers</u>	( 1,345,152)	( 3,109,929)	87,654
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>1,200,000</u>	<u>1,906,769</u>	<u>782,355</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$( 145,152)</u>	( 1,203,160)	870,009
<u>Surplus (Deficit), Beginning of Year</u>		<u>875,569</u>	<u>5,560</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$( 327,591)</u>	<u>\$ 875,569</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Indian Band Government -			
<u>Band Employee Benefit Plan (Pension)</u>			
<u>Revenue</u>			
AANDC Set Contribution (NG0M)	\$ 269,454	\$ 269,454	\$ 264,682
Less: Recoverable By AANDC	<u>-</u>	<u>25,166</u>	<u>-</u>
	269,454	244,288	264,682
<u>Expenditures</u>			
Employer's Contribution	<u>280,000</u>	<u>244,288</u>	<u>263,854</u>
<u>Surplus (Deficit) for the Year</u>	\$( <u>10,546</u> )	-	828
<u>Surplus (Deficit), Beginning of Year</u>		( 464,332 )	( 465,160 )
<u>Surplus (Deficit), End of Year</u>		\$( <u>464,332</u> )	\$( <u>464,332</u> )
<u>Program:</u>			
Indian Band Government -			
<u>Band Employee Benefit Plan (Group Insurance)</u>			
<u>Revenue</u>			
AANDC Fixed Contribution (NG0L)	\$ 91,367	\$ 91,367	\$ 89,809
Recoverable From AANDC	<u>-</u>	<u>14,787</u>	<u>-</u>
	91,367	106,154	89,809
<u>Expenditures</u>			
Employer's Contribution	<u>80,821</u>	<u>106,154</u>	<u>103,319</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>10,546</u>	-	( 13,510 )
<u>Surplus (Deficit), Beginning of Year</u>		( 177,149 )	( 163,639 )
<u>Surplus (Deficit), End of Year</u>		\$( <u>177,149</u> )	\$( <u>177,149</u> )



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Indian Band Government - Housing Admin.			
<u>Revenue</u>			
AANDC Fixed Contribution (NTKN)	\$ 12,791	\$ 12,791	\$ 12,791
AANDC Fixed Contribution (NTKQ)	3,600	3,600	3,600
Canada Mortgage and Housing Corporation	-	5,200	-
	<u>16,391</u>	<u>21,591</u>	<u>16,391</u>
<u>Expenditures</u>			
Administration	820	1,639	844
Salaries and Benefits	47,089	106,342	137,690
Telephone	2,500	2,019	2,370
Travel	-	700	-
	<u>50,409</u>	<u>110,700</u>	<u>140,904</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$( 34,018)</u>	( 89,109)	( 124,513)
<u>Surplus (Deficit), Beginning of Year</u>		( 950,982)	( 826,469)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 1,040,091)</u>	<u>\$( 950,982)</u>
<u>Program:</u>			
Indian Band Government - HR Management Capital Development			
<u>Revenue</u>			
AANDC Fixed Contribution (NG1F)	\$ 20,000	\$ 20,000	\$ -
<u>Expenditures</u>			
Administration	2,000	2,000	-
Professional Services	18,000	18,000	-
	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Economic Development -</u>			
<u>Economic Development</u>			
 <u>Revenue</u>			
AANDC Fixed Contribution (NT45)	\$ 273,349	\$ 273,349	\$ 276,923
Interest Earned	<u>-</u>	<u>20,508</u>	<u>63,440</u>
	<u>273,349</u>	<u>293,857</u>	<u>340,363</u>
 <u>Expenditures</u>			
Administration	27,335	27,335	41,371
Materials, Supplies and Operational Costs	8,500	5,337	11,671
Programs and Projects	-	123,213	92,590
Salaries and Benefits	187,600	19,335	133,517
Telephone	<u>5,000</u>	<u>1,176</u>	<u>1,950</u>
	<u>228,435</u>	<u>176,396</u>	<u>281,099</u>
 <u>Surplus (Deficit) Before Transfers</u>	44,914	117,461	59,264
 <u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>( 48,218)</u>
 <u>Surplus (Deficit) for the Year</u>	\$ <u>44,914</u>	117,461	11,046
 <u>Surplus (Deficit), Beginning of Year</u>		<u>373,273</u>	<u>362,227</u>
 <u>Surplus (Deficit), End of Year</u>		\$ <u>490,734</u>	\$ <u>373,273</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Health Services -			
<u>Health Services Transfer</u>			
 <u>Revenue</u>			
Health Canada	\$ 3,201,702	\$ 3,201,702	\$ 3,238,505
Other Income	-	-	6,250
	<u>3,201,702</u>	<u>3,201,702</u>	<u>3,244,755</u>
 <u>Expenditures</u>			
Accreditation	61,855	79,183	68,274
Brighter Futures	154,680	164,890	163,278
Building Healthy Communities	88,902	100,653	82,975
Community Project	146,820	129,483	72,133
Community Health Representative	175,268	107,486	82,011
Community Nursing	352,645	345,390	269,688
Community Wellness NITAP	102,415	73,779	82,872
Diabetes Initiative	85,918	59,855	134,461
Drug Awareness	46,066	43,587	23,700
Environment Health - Drinking Water	11,320	11,540	11,276
FAS/FAE Initiative	28,781	13,051	19,358
Headstart	135,890	131,888	131,200
Health Career Programs - Summer Students	-	17,644	6,069
Health Facility Operation	154,528	145,357	269,700
Health Infostructure Solutions	-	44,610	134,747
HIV/Aids Strategy	6,000	6,224	4,420
In Home Care Assessment	475,135	472,194	467,102
IRS RHSP	60,000	40,167	61,026
L.S.C.A.T. Coordinator	91,916	96,032	100,202
Management and Support Services	266,416	295,313	275,931
Maternal Child Health	102,833	90,412	91,652
Medical Transportation	396,310	417,144	406,878
Oral Health Children's Initiative	20,716	16,315	22,162
Participaction	65,021	50,936	64,476
Prenatal Nutrition	30,360	20,072	19,460
Professional Services	20,320	19,621	78,640
	<u>3,080,115</u>	<u>2,992,826</u>	<u>3,143,691</u>
 <u>Surplus (Deficit) for the Year</u>	 <u>\$ 121,587</u>	 208,876	 101,064
 <u>Surplus (Deficit), Beginning of Year</u>		 <u>2,301,535</u>	 <u>2,200,471</u>
 <u>Surplus (Deficit), End of Year</u>		 <u>\$ 2,510,411</u>	 <u>\$ 2,301,535</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Health Services -			
<u>Enhanced Service Delivery</u>			
 <u>Revenue</u>			
AANDC Flexible Contribution (NP8W)	\$ 143,390	\$ 143,390	\$ 92,331
AANDC Flexible Contribution (NP8X)	171,926	171,926	86,445
AANDC Flexible Contribution (NP8Y)	<u>21,596</u>	<u>21,596</u>	<u>37,321</u>
	<u>336,912</u>	<u>336,912</u>	<u>216,097</u>
 <u>Expenditures</u>			
Administration	-	-	4,432
Contracts	<u>336,912</u>	<u>336,912</u>	<u>216,097</u>
	<u>336,912</u>	<u>336,912</u>	<u>220,529</u>
 <u>Surplus (Deficit) Before Transfers</u>	-	-	( 4,432)
 <u>Transfers Between Programs</u>			
Transfer of Unexpended Funds	<u>-</u>	<u>-</u>	<u>( 42,093)</u>
 <u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 46,525)
 <u>Surplus (Deficit), Beginning of Year</u>		<u>( 46,525)</u>	<u>-</u>
 <u>Surplus (Deficit), End of Year</u>		<u>\$( 46,525)</u>	<u>\$( 46,525)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Other Programs -			
<u>    Economic Opportunities</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ <u>31,000</u>	\$ <u>31,000</u>	\$ <u>46,000</u>
<u>Expenditures</u>			
Administration	3,000	3,000	2,166
Capital Expenditures Out of Operations	-	-	12,090
Materials and Supplies	2,000	1,980	15,006
Salaries and Benefits	<u>27,000</u>	<u>-</u>	<u>10,767</u>
	<u>32,000</u>	<u>4,980</u>	<u>40,029</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>( 1,000)</u>	26,020	5,971
<u>Surplus (Deficit), Beginning of Year</u>		<u>5,971</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>31,991</u>	\$ <u>5,971</u>
 <u>Program:</u>			
Other Programs -			
<u>    Aquatic Resource Management and Stewardship</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ <u>187,469</u>	\$ <u>187,469</u>	\$ <u>157,000</u>
<u>Expenditures</u>			
Administration	18,747	18,747	8,250
Capital Expenditures Out of Operations	-	-	6,000
Materials, Supplies and Other	21,300	19,593	39,391
Professional Services	22,000	21,360	10,137
Salaries and Benefits	<u>90,000</u>	<u>90,137</u>	<u>94,452</u>
	<u>152,047</u>	<u>149,837</u>	<u>158,230</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>35,422</u>	37,632	( 1,230)
<u>Surplus (Deficit), Beginning of Year</u>		<u>( 1,230)</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>36,402</u>	\$ <u>( 1,230)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>Chipper Operations</u>			
<u>Revenue</u>			
AVCell	\$ 2,200,000	\$ 2,371,349	\$ 2,352,597
Loan Proceeds	-	-	525,000
Listuguj Mi'gmaq Development Centre	-	-	5,796
Province of Quebec	-	-	358,150
Other Income	-	65,612	840
	<u>2,200,000</u>	<u>2,436,961</u>	<u>3,242,383</u>
<u>Expenditures</u>			
Administration	110,755	120,229	114,168
Capital Expenditures Out of Operations	-	607,539	4,500
Insurance	50,000	11,880	30,642
Loan Payments	211,906	107,969	116,880
Materials, Supplies and Other	355,000	320,471	386,290
Repairs and Maintenance	115,000	133,088	105,529
Salaries and Benefits	836,000	733,740	779,250
Telephone	3,600	5,499	7,677
Travel	4,080	8,627	6,667
	<u>1,686,341</u>	<u>2,049,042</u>	<u>1,551,603</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 513,659</u>	387,919	1,690,780
<u>Surplus (Deficit), Beginning of Year</u>		<u>7,310,976</u>	<u>5,620,196</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 7,698,895</u>	<u>\$ 7,310,976</u>





LISTUGUJ MITGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>Transmission Line Project</u>			
<u>Revenue</u>			
Sales Revenue	\$ 350,000	\$ 451,711	\$ -
Other Income	<u>2,249,967</u>	<u>2,496,538</u>	<u>-</u>
	<u>2,599,967</u>	<u>2,948,249</u>	<u>-</u>
<u>Expenditures</u>			
Administration	150,000	222,359	-
Materials, Supplies and Other	34,500	80,094	-
Project Expenditures	1,787,800	2,111,044	-
Salaries and Benefits	118,000	96,242	-
Travel	<u>12,500</u>	<u>11,253</u>	<u>-</u>
	<u>2,102,800</u>	<u>2,520,992</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 497,167</u>	427,257	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 427,257</u>	<u>\$ -</u>
Program:			
Other Programs -			
<u>Restorative Justice Program</u>			
<u>Revenue</u>			
Attorney General of Canada	\$ 35,000	\$ 35,000	\$ 35,000
Province of Quebec	<u>35,000</u>	<u>35,000</u>	<u>30,475</u>
	<u>70,000</u>	<u>70,000</u>	<u>65,475</u>
<u>Expenditures</u>			
Accounting and Audit	1,000	-	1,000
Materials, Supplies and Other	7,600	2,416	8,664
Salaries and Benefits	46,300	26,046	38,381
Travel and Meetings	<u>15,100</u>	<u>20,288</u>	<u>10,848</u>
	<u>70,000</u>	<u>48,750</u>	<u>58,893</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	21,250	6,582
<u>Surplus (Deficit), Beginning of Year</u>		<u>7,881</u>	<u>1,299</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 29,131</u>	<u>\$ 7,881</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>Program:</b>			
Other Programs -			
<u>    McGill University - Subaward Agreement</u>			
<u>Revenue</u>			
McGill University	\$ <u>54,000</u>	\$ <u>54,085</u>	\$ <u>37,548</u>
<u>Expenditures</u>			
Contracts	18,896	-	11,785
Materials and Supplies	500	508	1,715
Salaries and Benefits	34,604	52,705	65,457
Travel	<u>-</u>	<u>996</u>	<u>375</u>
	<u>54,000</u>	<u>54,209</u>	<u>79,332</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	( 124)	( 41,784)
<u>Surplus (Deficit), Beginning of Year</u>		( 144,723)	( 102,939)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 144,847)</u>	<u>\$( 144,723)</u>
<b>Program:</b>			
Other Programs -			
<u>    Recreation Coordinator</u>			
<u>Revenue</u>			
Province of Quebec	\$ -	\$ -	\$ 17,297
<u>Expenditures</u>			
Salaries and Benefits	<u>-</u>	<u>-</u>	<u>11,714</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	5,583
<u>Surplus (Deficit), Beginning of Year</u>		<u>5,862</u>	<u>279</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 5,862</u>	<u>\$ 5,862</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>    Contracting Labour</u>			
<u>Revenue</u>			
Other Income	\$ -	\$ 7,825	\$ 59,875
<u>Expenditures</u>			
Salaries and Benefits	-	7,825	67,626
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 7,751)
<u>Surplus (Deficit), Beginning of Year</u>		( 21,429)	( 13,678)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 21,429)</u>	<u>\$( 21,429)</u>

Program:  
    Other Programs -  
    Diversification of Secondary School Learning Paths

<u>Revenue</u>			
First Nation Education Council	\$ 7,000	\$ 7,000	\$ 7,000
<u>Expenditures</u>			
Administration	350	350	350
Materials and Supplies	4,110	4,210	4,091
Salaries and Benefits	1,500	1,500	1,330
Travel	1,040	1,040	1,231
	<u>7,000</u>	<u>7,100</u>	<u>7,002</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 100)	( 2)
<u>Surplus (Deficit), Beginning of Year</u>		( 583)	( 581)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 683)</u>	<u>\$( 583)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Other Programs - Windmill Tree Clearing			
<u>Revenue</u>			
Other Income	\$ -	\$ -	\$1,020,153
<u>Expenditures</u>			
Administration	-	-	36,434
Materials, Supplies and Other	-	-	23,755
Project Expenditures	-	-	575,690
Salaries and Benefits	-	-	42,519
Transportation	-	-	149,147
Travel	-	-	8,760
	<u>-</u>	<u>-</u>	<u>836,305</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	183,848
<u>Surplus (Deficit), Beginning of Year</u>		<u>183,848</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 183,848</u>	<u>\$ 183,848</u>

<u>Program:</u>			
Other Programs - FNSSP Early Literacy 2			
<u>Revenue</u>			
First Nation Education Council	\$ 36,746	\$ 36,746	\$ -
<u>Expenditures</u>			
Contracts	2,668	4,926	-
Materials, Supplies and Other	6,525	2,749	-
Salaries and Benefits	<u>27,553</u>	<u>29,090</u>	<u>-</u>
	<u>36,746</u>	<u>36,765</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 19)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ ( 19)</u>	<u>\$ -</u>



**LISTUGUJ M'GMAQ GOVERNMENT**  
**Statement of Revenue and Expenditures**  
**For The Year Ended March 31, 2016**

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>DFO AICFI CFDOS Snowcrab Quota Acquisition</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ -	\$ -	\$ 652,000
Province of Quebec	-	700,000	-
Loan Proceeds	-	1,352,000	-
Other Income	-	-	50,000
	<u>-</u>	<u>2,052,000</u>	<u>702,000</u>
<u>Expenditures</u>			
Administration	-	70,000	-
License	-	-	1,560,000
Loan Payments	-	1,375,103	-
	<u>-</u>	<u>1,445,103</u>	<u>1,560,000</u>
<u>Surplus (Deficit) Before Transfers</u>	-	606,897	( 858,000)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>-</u>	<u>-</u>	<u>260,000</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	606,897	( 598,000)
<u>Surplus (Deficit), Beginning of Year</u>		( 598,000)	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 8,897</u>	<u>\$ ( 598,000)</u>
Program:			
Other Programs -			
<u>Turbot</u>			
<u>Revenue</u>			
Sales Revenue	\$ -	\$ 28,957	\$ 109,184
<u>Expenditures</u>			
Administration	<u>-</u>	<u>2,896</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	26,061	109,184
<u>Surplus (Deficit), Beginning of Year</u>		<u>109,184</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 135,245</u>	<u>\$ 109,184</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Other Programs -			
<u>NAAF Scallop Aquaculture Pilot</u>			
 <u>Revenue</u>			
Other Income	\$ <u>18,408</u>	\$ <u>18,408</u>	\$ <u>16,822</u>
 <u>Expenditures</u>			
Consulting Fees	-	-	2,000
Materials, Supplies and Other	5,000	4,990	12,455
Professional Services	8,000	8,000	-
Salaries and Benefits	2,200	2,247	3,884
Travel	<u>3,000</u>	<u>3,018</u>	<u>-</u>
	<u>18,200</u>	<u>18,255</u>	<u>18,339</u>
 <u>Surplus (Deficit) for the Year</u>	 \$ <u><u>208</u></u>	 153	 ( 1,517)
 <u>Surplus (Deficit), Beginning of Year</u>		 ( 1,517)	 -
 <u>Surplus (Deficit), End of Year</u>		 \$ <u><u>(1,364)</u></u>	 \$ <u><u>(1,517)</u></u>

<u>Program:</u>			
Other Programs -			
<u>B Food - Social - Ceremonial Fisheries</u>			
 <u>Revenue</u>			
Fisheries and Oceans Canada	\$ <u>211,531</u>	\$ <u>211,531</u>	\$ <u>227,000</u>
 <u>Expenditures</u>			
Administration	21,153	21,153	15,000
Capital Expenditures Out of Operations	1,000	-	-
Materials and Supplies	3,000	2,894	1,049
Professional Services	11,000	11,070	10,764
Salaries and Benefits	217,000	217,044	191,473
Travel and Training	<u>-</u>	<u>8,870</u>	<u>9,786</u>
	<u>253,153</u>	<u>261,031</u>	<u>228,072</u>
 <u>Surplus (Deficit) for the Year</u>	 \$ <u><u>(41,622)</u></u>	 ( 49,500)	 ( 1,072)
 <u>Surplus (Deficit), Beginning of Year</u>		 ( 1,072)	 -
 <u>Surplus (Deficit), End of Year</u>		 \$ <u><u>(50,572)</u></u>	 \$ <u><u>(1,072)</u></u>



LISTUGUJ MĪGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>Repackage Plant Phase I</u>			
<u>Revenue</u>	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Consulting Fees	-	7,000	101,899
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 7,000)	( 101,899)
<u>Surplus (Deficit), Beginning of Year</u>		( 101,899)	-
<u>Surplus (Deficit), End of Year</u>		<u>\$( 108,899)</u>	<u>\$( 101,899)</u>
Program:			
Other Programs -			
<u>Education Partnership Program 2</u>			
<u>Revenue</u>			
First Nation Education Council	\$ 70,883	\$ 70,883	\$ -
<u>Expenditures</u>			
Administration	2,840	2,726	-
Consulting Fees	14,960	15,110	-
Materials and Supplies	2,500	2,815	-
Salaries and Benefits	40,098	40,111	-
Training	3,500	3,535	-
Travel	7,100	6,586	-
	<u>70,998</u>	<u>70,883</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$( 115)</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>



**LISTUGUJ MI'GMAQ GOVERNMENT**  
**Statement of Revenue and Expenditures**  
**For The Year Ended March 31, 2016**

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>Program:</b>			
Other Programs -			
<u>Conservation Officers</u>			
<b>Revenue</b>			
Province of Quebec	\$ 415,000	\$ 415,000	\$ 430,000
Other Income	-	300	-
	<u>415,000</u>	<u>415,300</u>	<u>430,000</u>
<b>Expenditures</b>			
Administration	30,750	20,750	21,500
Capital Expenditures Out of Operations	-	27,000	800
Materials, Supplies and Other	92,750	68,831	74,035
Rent and Services	291,500	304,445	-
Salaries and Benefits	-	-	335,956
	<u>415,000</u>	<u>421,026</u>	<u>432,291</u>
<b>Surplus (Deficit) for the Year</b>	<u>\$ -</u>	( 5,726)	( 2,291)
<b>Surplus (Deficit), Beginning of Year</b>		( 36,875)	( 34,584)
<b>Surplus (Deficit), End of Year</b>		<u>\$( 42,601)</u>	<u>\$( 36,875)</u>
<b>Program:</b>			
Other Programs -			
<u>Combat Poverty (Social Exclusion)</u>			
<b>Revenue</b>			
FNQLHSSC	\$ 60,210	\$ 60,210	\$ 71,540
Deferred Revenue Previous Year	10,742	10,742	-
	70,952	70,952	71,540
<b>Less: Deferred Revenue Current Year</b>	-	-	10,742
	<u>70,952</u>	<u>70,952</u>	<u>60,798</u>
<b>Expenditures</b>			
Administration	-	173	-
Materials, Supplies and Other	70,152	64,080	59,998
Salaries and Benefits	-	10,689	-
Transportation	800	-	800
	<u>70,952</u>	<u>74,942</u>	<u>60,798</u>
<b>Surplus (Deficit) Before Transfers</b>	-	( 3,990)	-
<b>Transfers Between Programs</b>			
Transfer From Other Programs	-	1,400	-
<b>Surplus (Deficit) for the Year</b>	<u>\$ -</u>	( 2,590)	-
<b>Surplus (Deficit), Beginning of Year</b>		-	-
<b>Surplus (Deficit), End of Year</b>		<u>\$( 2,590)</u>	<u>\$ -</u>





LISTUGUJ MITGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Other Programs -</u>			
<u>Snow Crab Fisheries</u>			
<u>Revenue</u>			
Snow Crab Sales	\$ 10,477,168	\$ 6,304,180	\$ 5,257,028
Other Income	<u>16,640</u>	<u>247,078</u>	<u>198,898</u>
	<u>10,493,808</u>	<u>6,551,258</u>	<u>5,455,926</u>
<u>Expenditures</u>			
Administration	36,335	546,904	1,294
Capital Expenditures Out of Operations	-	8,820	2,791
Materials, Supplies and Other	48,814	79,842	33,247
Project Expenditures	2,268,566	1,724,414	1,402,048
Salaries and Benefits	<u>2,067,812</u>	<u>953,981</u>	<u>659,501</u>
	<u>4,421,527</u>	<u>3,313,961</u>	<u>2,098,881</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 6,072,281</u>	3,237,297	3,357,045
<u>Surplus (Deficit), Beginning of Year</u>		<u>22,524,501</u>	<u>19,167,456</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 25,761,798</u>	<u>\$ 22,524,501</u>

<u>Program:</u>			
<u>Other Programs -</u>			
<u>Foster Family Allowance</u>			
<u>Revenue</u>			
Government of Canada	\$ 144,000	\$ 167,496	\$ 167,491
<u>Expenditures</u>			
Administration	-	16,750	15,000
Emergency Expense	48,000	31,218	72,264
Materials, Supplies and Other	86,000	47,062	55,082
Prevention of Placement	<u>10,000</u>	<u>-</u>	<u>4,410</u>
	<u>144,000</u>	<u>95,030</u>	<u>146,756</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	72,466	20,735
<u>Surplus (Deficit), Beginning of Year</u>		<u>58,492</u>	<u>37,757</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 130,958</u>	<u>\$ 58,492</u>



LISTUGUJ MFGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>Shrimp Harvesting</u>			
<u>Revenue</u>			
Shrimp Sales	\$ 2,441,179	\$ 4,978,884	\$ 3,456,123
Other Income	-	234	-
	<u>2,441,179</u>	<u>4,979,118</u>	<u>3,456,123</u>
<u>Expenditures</u>			
Administration	-	487,879	-
Capital Expenditures Out of Operations	-	67,883	59,019
Materials, Supplies and Other	828,652	1,163,749	1,073,884
Salaries and Benefits	<u>919,698</u>	<u>1,988,696</u>	<u>1,593,086</u>
	<u>1,748,350</u>	<u>3,708,207</u>	<u>2,725,989</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 692,829</u>	1,270,911	730,134
<u>Surplus (Deficit), Beginning of Year</u>		<u>6,284,057</u>	<u>5,553,923</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 7,554,968</u>	<u>\$ 6,284,057</u>
Program:			
Other Programs -			
<u>Hydro Quebec Geolocation</u>			
<u>Revenue</u>			
Other Income	\$ -	\$ -	\$ 15,329
<u>Expenditures</u>			
Administration	-	-	-
Project Expenditures	-	-	2,040
Salaries and Benefits	-	-	558
	<u>-</u>	<u>-</u>	<u>2,598</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	12,731
<u>Surplus (Deficit), Beginning of Year</u>		<u>12,731</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 12,731</u>	<u>\$ 12,731</u>



LISTUGUJ M'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Other Programs -			
<u>    Inter-Community Harmony</u>			
<u>Revenue</u>			
Province of Quebec	\$ 40,000	\$ 40,000	\$ 35,000
Other Income	18,606	10,859	24,582
Deferred Revenue Previous Year	<u>4,278</u>	<u>4,278</u>	<u>13,271</u>
	62,884	55,137	72,853
<u>Less: Deferred Revenue Current Year</u>	<u>-</u>	<u>-</u>	<u>4,278</u>
	<u>62,884</u>	<u>55,137</u>	<u>68,575</u>
<u>Expenditures</u>			
Administration	3,088	2,077	2,565
Materials, Supplies and Other	18,624	13,846	14,050
Salaries and Benefits	<u>41,172</u>	<u>44,268</u>	<u>51,960</u>
	<u>62,884</u>	<u>60,191</u>	<u>68,575</u>
<u>Surplus (Deficit) Before Transfers</u>	-	( 5,054)	-
<u>Transfers Between Programs</u>			
Transfer To Other Programs	<u>-</u>	( 1,124)	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 6,178)	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>8,255</u>	<u>8,255</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 2,077</u>	<u>\$ 8,255</u>
<u>Program:</u>			
Other Programs -			
<u>    ECO Project</u>			
<u>Revenue</u>	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Youth Projects	<u>-</u>	<u>-</u>	<u>91,416</u>
<u>Surplus (Deficit) Before Transfers</u>	-	-	( 91,416)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>-</u>	<u>-</u>	<u>91,416</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		( 118,641)	( 118,641)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 118,641)</u>	<u>\$( 118,641)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>National Police School</u>			
<u>Revenue</u>			
Other Income	\$ -	\$ 77,482	\$ 141,483
<u>Expenditures</u>			
Administration	-	1,236	5,429
Salaries and Benefits	-	85,073	119,509
	-	86,309	124,938
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 8,827)	16,545
<u>Surplus (Deficit), Beginning of Year</u>		16,990	445
<u>Surplus (Deficit), End of Year</u>		<u>\$ 8,163</u>	<u>\$ 16,990</u>
Program:			
Other Programs -			
<u>FNSSP Early Literacy</u>			
<u>Revenue</u>			
First Nation Education Council	\$ 15,754	\$ 15,754	\$ 59,130
<u>Expenditures</u>			
Materials and Supplies	1,081	2,114	438
Salaries and Benefits	14,673	14,674	59,572
Travel	-	-	527
	15,754	16,788	60,537
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 1,034)	( 1,407)
<u>Surplus (Deficit), Beginning of Year</u>		( 1,407)	-
<u>Surplus (Deficit), End of Year</u>		<u>\$( 2,441)</u>	<u>\$( 1,407)</u>



LISTUGUI MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Other Programs -</u>			
<u>Forestry Operations</u>			
 <u>Revenue</u>			
Other Income	\$ 408,500	\$ 182,772	\$ 71,296
Wood Sold and Contracts	<u>1,905,000</u>	<u>2,795,819</u>	<u>2,859,490</u>
	<u>2,313,500</u>	<u>2,978,591</u>	<u>2,930,786</u>
 <u>Expenditures</u>			
Administration	122,605	258,920	82,961
Capital Expenditures Out of Operations	-	50,352	5,217
Materials, Supplies and Services	480,200	311,988	163,667
Salaries and Benefits	405,000	545,458	435,099
Transportation	1,423,500	1,989,109	2,224,509
Travel	<u>34,590</u>	<u>41,825</u>	<u>35,722</u>
	<u>2,465,895</u>	<u>3,197,652</u>	<u>2,947,175</u>
 <u>Surplus (Deficit) Before Transfers</u>	 ( 152,395)	 ( 219,061)	 ( 16,389)
 <u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>-</u>	<u>190,000</u>	<u>-</u>
 <u>Surplus (Deficit) for the Year</u>	 <u>\$( 152,395)</u>	 ( 29,061)	 ( 16,389)
 <u>Surplus (Deficit), Beginning of Year</u>		 ( 4,135,345)	 ( 4,118,956)
 <u>Surplus (Deficit), End of Year</u>		 <u>\$( 4,164,406)</u>	 <u>\$( 4,135,345)</u>
 <u>Program:</u>			
<u>Other Programs -</u>			
<u>Skills Link Program</u>			
 <u>Revenue</u>			
First Nation Education Council	\$ <u>15,916</u>	\$ <u>15,916</u>	\$ <u>15,223</u>
 <u>Expenditures</u>			
Administration	601	560	586
Other	300	-	-
Salaries and Benefits	<u>15,017</u>	<u>16,718</u>	<u>14,490</u>
	<u>15,918</u>	<u>17,278</u>	<u>15,076</u>
 <u>Surplus (Deficit) for the Year</u>	 <u>\$( 2)</u>	 ( 1,362)	 147
 <u>Surplus (Deficit), Beginning of Year</u>		 <u>791</u>	 <u>644</u>
 <u>Surplus (Deficit), End of Year</u>		 <u>\$( 571)</u>	 <u>\$ 791</u>



LISTUGUJ MITGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Other Programs -			
<u>Retail Postal Outlet</u>			
<u>Revenue</u>			
Canada Post Corporation	\$ 65,000	\$ 63,755	\$ 63,822
Sales Revenue	<u>130,000</u>	<u>135,997</u>	<u>134,010</u>
	<u>195,000</u>	<u>199,752</u>	<u>197,832</u>
<u>Expenditures</u>			
Administration	5,000	5,095	9,057
Heat and Lights	1,500	2,020	1,487
Materials, Supplies and Other	-	1,326	1,293
Postal Purchases	130,000	129,765	127,869
Salaries and Benefits	<u>55,000</u>	<u>55,818</u>	<u>53,695</u>
	<u>191,500</u>	<u>194,024</u>	<u>193,401</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 3,500</u>	5,728	4,431
<u>Surplus (Deficit), Beginning of Year</u>		( 65,401)	( 69,832)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 59,673)</u>	<u>\$( 65,401)</u>
<u>Program:</u>			
Other Programs -			
<u>Summer Students</u>			
<u>Revenue</u>			
First Nation Education Council	\$ 34,994	\$ 34,994	\$ 30,601
<u>Expenditures</u>			
Administration	1,755	1,755	1,530
Salaries and Benefits	<u>33,239</u>	<u>33,239</u>	<u>36,227</u>
	<u>34,994</u>	<u>34,994</u>	<u>37,757</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 7,156)
<u>Surplus (Deficit), Beginning of Year</u>		( 531,681)	( 524,525)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 531,681)</u>	<u>\$( 531,681)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>Education Partnership Program</u>			
<u>Revenue</u>			
First Nation Education Council	\$ <u>18,986</u>	\$ <u>18,986</u>	\$ <u>104,726</u>
<u>Expenditures</u>			
Administration	854	854	-
Contracts	-	-	50,000
Materials and Supplies	263	263	6,541
Salaries and Benefits	17,869	17,869	42,316
Travel and Training	-	-	6,058
	<u>18,986</u>	<u>18,986</u>	<u>104,915</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	-	( 189)
<u>Surplus (Deficit), Beginning of Year</u>		( 2,220)	( 2,031)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 2,220)</u>	<u>\$( 2,220)</u>
Program:			
Other Programs -			
<u>Fisheries Coordinator</u>			
<u>Revenue</u>			
Other Income	\$ <u>-</u>	\$ <u>10,719</u>	\$ <u>50,429</u>
<u>Expenditures</u>			
Capital Expenditures Out of Operations	-	1,856	11,967
Insurance	-	22,141	50,290
Loan Payments	-	60,485	113,902
Materials, Supplies and Other	-	69,988	81,243
Salaries and Benefits	-	137,497	105,679
Telephone	-	3,254	5,989
Travel and Training	-	16,765	12,189
	<u>-</u>	<u>311,986</u>	<u>381,259</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	( 301,267)	( 330,830)
<u>Surplus (Deficit), Beginning of Year</u>		( 1,793,434)	( 1,462,604)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 2,094,701)</u>	<u>\$( 1,793,434)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	2016 <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>Enhanced First Nation Education Program</u>			
<u>Revenue</u>			
Other Income	\$ <u>780,239</u>	\$ <u>574,106</u>	\$ <u>635,192</u>
<u>Expenditures</u>			
Administration	37,978	26,074	29,516
Capital Expenditures Out of Operations	-	2,248	540
Contracts	50,004	20,751	47,714
Materials and Supplies	-	-	1,386
Salaries and Benefits	649,893	648,939	567,692
Travel and Workshops	<u>42,364</u>	<u>32,508</u>	<u>-</u>
	<u>780,239</u>	<u>730,520</u>	<u>646,848</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 156,414)	( 11,656)
<u>Surplus (Deficit), Beginning of Year</u>		<u>158,819</u>	<u>170,475</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 2,405</u>	<u>\$ 158,819</u>
Program:			
Other Programs -			
<u>Section 95 Housing Program</u>			
<u>Revenue</u>			
Rental Income	\$ -	\$ 327,815	\$ 291,015
CMHC Subsidy	<u>-</u>	<u>300,531</u>	<u>310,834</u>
	<u>-</u>	<u>628,346</u>	<u>601,849</u>
<u>Expenditures</u>			
Mortgage Payments	-	305,016	311,112
Other	<u>-</u>	<u>246,721</u>	<u>209,956</u>
	<u>-</u>	<u>551,737</u>	<u>521,068</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	76,609	80,781
<u>Surplus (Deficit), Beginning of Year</u>		( 412,104)	( 492,885)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 335,495)</u>	<u>\$( 412,104)</u>





LISTUGUJ M'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>Day Care Centre</u>			
<u>Revenue</u>			
FNQLHSSC	\$ <u>106,931</u>	\$ <u>106,931</u>	\$ <u>106,321</u>
<u>Expenditures</u>			
Administration	10,693	10,693	5,316
Capital Expenditures Out of Operations	-	-	4,495
Materials, Supplies and Other	31,437	48,910	42,302
Salaries and Benefits	<u>64,801</u>	<u>51,714</u>	<u>57,743</u>
	<u>106,931</u>	<u>111,317</u>	<u>109,856</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 4,386)	( 3,535)
<u>Surplus (Deficit), Beginning of Year</u>		( 4,653)	( 1,118)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 9,039)</u>	<u>\$( 4,653)</u>
Program:			
Other Programs -			
<u>LPD/RCMP Secondment</u>			
<u>Revenue</u>			
Other Income	\$ <u>22,000</u>	\$ <u>16,728</u>	\$ <u>-</u>
<u>Expenditures</u>			
Salaries and Benefits	16,100	16,314	-
Travel	<u>5,900</u>	<u>6,642</u>	<u>-</u>
	<u>22,000</u>	<u>22,956</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 6,228)	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$( 6,228)</u>	<u>\$ -</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Other Programs -			
<u>Continuing Education</u>			
 <u>Revenue</u>			
Rental Income	\$ 34,043	\$ 25,264	\$ 25,264
Other Income	-	39,772	45,054
	<u>34,043</u>	<u>65,036</u>	<u>70,318</u>
 <u>Expenditures</u>			
Capital Expenditures Out of Operations	-	-	770
Heat and Lights	4,800	19,050	17,201
Insurance	4,800	5,843	6,295
Materials, Supplies and Other	20,368	9,654	34,783
Salaries and Benefits	<u>28,232</u>	<u>31,169</u>	<u>31,721</u>
	<u>58,200</u>	<u>65,716</u>	<u>90,770</u>
 <u>Surplus (Deficit) Before Transfers</u>	 ( 24,157)	 ( 680)	 ( 20,452)
 <u>Transfers Between Programs</u>			
Transfer From Other Programs	-	-	19,200
 <u>Surplus (Deficit) for the Year</u>	 <u>\$( 24,157)</u>	 ( 680)	 ( 1,252)
 <u>Surplus (Deficit), Beginning of Year</u>		 ( 167,354)	 ( 166,102)
 <u>Surplus (Deficit), End of Year</u>		 <u>\$( 168,034)</u>	 <u>\$( 167,354)</u>
 <u>Program:</u>			
Other Programs -			
<u>Canada Summer Jobs Students</u>			
 <u>Revenue</u>			
Government of Canada	\$ -	\$ -	\$ 5,827
 <u>Expenditures</u>			
Salaries and Benefits	-	-	4,472
 <u>Surplus (Deficit) for the Year</u>	 <u>\$ -</u>	 -	 1,355
 <u>Surplus (Deficit), Beginning of Year</u>		 633	 ( 722)
 <u>Surplus (Deficit), End of Year</u>		 <u>\$ 633</u>	 <u>\$ 633</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>Wood Yard Project</u>			
<u>Revenue</u>			
AVCell	\$ <u>60,000</u>	\$ <u>77,663</u>	\$ <u>-</u>
<u>Expenditures</u>			
Administration	-	1,568	-
Materials, Supplies and Other	10,000	-	-
Salaries and Benefits	<u>24,184</u>	<u>26,547</u>	<u>-</u>
	<u>34,184</u>	<u>28,115</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>25,816</u>	49,548	-
<u>Surplus (Deficit), Beginning of Year</u>		<u>-</u>	<u>-</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>49,548</u>	\$ <u>-</u>
Program:			
Other Programs -			
<u>DFO AICFI Business Development Planning</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ <u>162,613</u>	\$ <u>-</u>	\$ <u>100,000</u>
<u>Expenditures</u>			
Materials and Supplies	79,760	994	1,032
Salaries and Benefits	136,814	78,228	124,355
Travel and Training	<u>18,148</u>	<u>-</u>	<u>5,212</u>
	<u>234,722</u>	<u>79,222</u>	<u>130,599</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>( 72,109)</u>	( 79,222)	( 30,599)
<u>Surplus (Deficit), Beginning of Year</u>		<u>24,797</u>	<u>55,396</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>( 54,425)</u>	\$ <u>24,797</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
<u>Other Programs -</u>			
<u>Science and Technology</u>			
<u>Revenue</u>			
First Nation Education Council	\$ <u>4,655</u>	\$ <u>4,655</u>	\$ <u>5,094</u>
<u>Expenditures</u>			
Administration	491	491	255
Materials and Supplies	<u>4,164</u>	<u>4,164</u>	<u>4,930</u>
	<u>4,655</u>	<u>4,655</u>	<u>5,185</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	-	( 91)
<u>Surplus (Deficit), Beginning of Year</u>		( 91)	-
<u>Surplus (Deficit), End of Year</u>		\$ <u>( 91)</u>	\$ <u>( 91)</u>

<u>Program:</u>			
<u>Other Programs -</u>			
<u>F.N.S.S.P Success Plan</u>			
<u>Revenue</u>			
First Nation Education Council	\$ <u>291,657</u>	\$ <u>291,655</u>	\$ <u>306,950</u>
<u>Expenditures</u>			
Capital Expenditures Out of Operations	-	2,965	-
Contracts	65,701	67,341	64,123
Materials, Supplies and Other	36,710	27,898	18,815
Salaries and Benefits	<u>189,246</u>	<u>196,304</u>	<u>229,287</u>
	<u>291,657</u>	<u>294,508</u>	<u>312,225</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	( 2,853)	( 5,275)
<u>Surplus (Deficit), Beginning of Year</u>		( 18,091)	( 12,816)
<u>Surplus (Deficit), End of Year</u>		\$ <u>( 20,944)</u>	\$ <u>( 18,091)</u>



**LISTUGUJ MI'GMAQ GOVERNMENT**  
**Statement of Revenue and Expenditures**  
**For The Year Ended March 31, 2016**

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>Program:</b>			
Other Programs -			
<u>Special Education Services</u>			
 <u>Revenue</u>			
First Nation Education Council	\$ <u>520,769</u>	\$ <u>520,771</u>	\$ <u>515,222</u>
 <u>Expenditures</u>			
Administration	26,038	25,452	25,761
Contracts	10,201	7,369	16,822
Materials, Supplies and Other	-	-	2,868
Salaries and Benefits	<u>484,530</u>	<u>493,195</u>	<u>469,125</u>
	<u>520,769</u>	<u>526,016</u>	<u>514,576</u>
 <u>Surplus (Deficit) for the Year</u>	 <u>\$ -</u>	 ( 5,245)	 646
 <u>Surplus (Deficit), Beginning of Year</u>		 ( 117,709)	 ( 118,355)
 <u>Surplus (Deficit), End of Year</u>		 <u>\$( 122,954)</u>	 <u>\$( 117,709)</u>
 <b>Program:</b>			
Other Programs -			
<u>Career Promotion and Awareness</u>			
 <u>Revenue</u>			
First Nation Education Council	\$ <u>7,502</u>	\$ <u>7,502</u>	\$ <u>6,610</u>
 <u>Expenditures</u>			
Administration	111	111	330
Facility Rentals	300	300	-
Materials	1,068	1,570	-
Professional Fees	1,500	1,225	1,620
Transportation Costs	<u>4,523</u>	<u>4,414</u>	<u>3,549</u>
	<u>7,502</u>	<u>7,620</u>	<u>5,499</u>
 <u>Surplus (Deficit) for the Year</u>	 <u>\$ -</u>	 ( 118)	 1,111
 <u>Surplus (Deficit), Beginning of Year</u>		 <u>1,111</u>	 <u>-</u>
 <u>Surplus (Deficit), End of Year</u>		 <u>\$ 993</u>	 <u>\$ 1,111</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>New Paths For Education</u>			
<u>Revenue</u>			
First Nation Education Council	\$ <u>160,972</u>	\$ <u>160,973</u>	\$ <u>152,880</u>
<u>Expenditures</u>			
Administration	8,049	8,049	7,644
Materials, Supplies and Other	29,993	36,238	11,163
Salaries and Benefits	117,441	116,686	125,051
Travel	<u>5,489</u>	<u>-</u>	<u>9,193</u>
	<u>160,972</u>	<u>160,973</u>	<u>153,051</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	-	( 171)
<u>Surplus (Deficit), Beginning of Year</u>		( 80,863)	( 80,692)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 80,863)</u>	<u>\$( 80,863)</u>
Program:			
Other Programs -			
<u>Leased Houses</u>			
<u>Revenue</u>			
Rental Income	\$ <u>840,000</u>	\$ <u>848,400</u>	\$ <u>812,100</u>
<u>Expenditures</u>			
Administration	39,870	42,400	40,605
Insurance	60,000	87,063	81,245
Loan Payments	<u>1,080,000</u>	<u>1,000,113</u>	<u>1,148,703</u>
	<u>1,179,870</u>	<u>1,129,576</u>	<u>1,270,553</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$( 339,870)</u>	( 281,176)	( 458,453)
<u>Surplus (Deficit), Beginning of Year</u>		( 3,358,229)	( 2,899,776)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 3,639,405)</u>	<u>\$( 3,358,229)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Other Programs -			
<u>Police Operations</u>			
 <u>Revenue</u>			
Tripartite Agreement			
Solicitor General	\$ 663,963	\$ 663,963	\$ 657,629
Province of Quebec	612,889	612,889	607,044
Proceeds From Sale of Capital Assets	-	-	20,000
Other Income	<u>51,742</u>	<u>176,573</u>	<u>128,992</u>
	<u>1,328,594</u>	<u>1,453,425</u>	<u>1,413,665</u>
 <u>Expenditures</u>			
Administration	66,393	145,623	164,311
Capital Expenditures Out of Operations	-	6,597	-
Police Facility Costs	254,092	233,179	272,891
Salaries and Benefits	902,109	1,001,308	986,914
Vehicle Operating and Travel	81,000	81,764	90,880
Workshops, Seminars and Training	<u>25,000</u>	<u>17,234</u>	<u>9,892</u>
	<u>1,328,594</u>	<u>1,485,705</u>	<u>1,524,888</u>
 <u>Surplus (Deficit) for the Year</u>	 <u>\$ -</u>	 ( 32,280)	 ( 111,223)
 <u>Surplus (Deficit), Beginning of Year</u>		 ( 1,216,973)	 ( 1,105,750)
 <u>Surplus (Deficit), End of Year</u>		 <u>\$( 1,249,253)</u>	 <u>\$( 1,216,973)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Other Programs -			
<u>Police Facility Costs</u>			
<u>Revenue</u>			
Government of Canada	\$ 51,742	\$ 51,742	\$ 51,742
<u>Expenditures</u>			
Policing Infrastructure Expenditures	<u>51,742</u>	<u>51,742</u>	<u>51,742</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>
 <u>Program:</u>			
Other Programs -			
<u>Bingo Operations</u>			
<u>Revenue</u>			
Games and Canteen Sales	\$ -	\$ 526,206	\$ 733,122
<u>Less: Cost of Sales</u>	<u>-</u>	<u>437,542</u>	<u>627,973</u>
	-	88,664	105,149
<u>Add: Hall Rentals and Other</u>	<u>-</u>	<u>10,769</u>	<u>2,725</u>
Poker Sales	-	19,968	-
Listuguj Mi'gmaq Development Centre	<u>9,601</u>	<u>9,601</u>	<u>-</u>
	<u>9,601</u>	<u>129,002</u>	<u>107,874</u>
<u>Expenditures</u>			
Administration	-	39,099	72,104
Heat and Lights	-	17,262	20,711
Materials, Supplies and Other	-	39,467	37,877
Repairs and Maintenance	-	7,041	3,720
Salaries and Benefits	<u>-</u>	<u>52,994</u>	<u>124,712</u>
	<u>-</u>	<u>155,863</u>	<u>259,124</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 9,601</u>	( 26,861)	( 151,250)
<u>Surplus (Deficit), Beginning of Year</u>		( 550,673)	( 399,423)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 577,534)</u>	<u>\$( 550,673)</u>





LISTUGUJ M'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>Noon Day Lunch Program</u>			
<u>Revenue</u>			
Other Income	\$ -	\$ -	\$ 2,025
<u>Expenditures</u>			
Materials, Supplies and Other	101,150	22,381	122,965
Salaries and Benefits	<u>66,593</u>	<u>57,619</u>	<u>72,325</u>
	<u>167,743</u>	<u>80,000</u>	<u>195,290</u>
<u>Surplus (Deficit) Before Transfers</u>	( 167,743)	( 80,000)	( 193,265)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>80,000</u>	<u>80,000</u>	<u>189,223</u>
<u>Surplus (Deficit) for the Year</u>	\$( <u>87,743</u> )	-	( 4,042)
<u>Surplus (Deficit), Beginning of Year</u>		<u>166,133</u>	<u>170,175</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 166,133</u>	<u>\$ 166,133</u>
Program:			
Other Programs -			
<u>Quebec Work Integration</u>			
<u>Revenue</u>			
Province of Quebec	\$ -	\$ 49,779	\$ 45,074
Other Income	<u>-</u>	<u>-</u>	<u>988</u>
	-	49,779	46,062
<u>Expenditures</u>			
Salaries and Benefits	<u>-</u>	<u>80,012</u>	<u>75,659</u>
<u>Surplus (Deficit) Before Transfers</u>	-	( 30,233)	( 29,597)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	<u>-</u>	<u>30,000</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	( 233)	( 29,597)
<u>Surplus (Deficit), Beginning of Year</u>		( <u>323,500</u> )	( <u>293,903</u> )
<u>Surplus (Deficit), End of Year</u>		<u>\$( 323,733)</u>	<u>\$( 323,500)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>Hog Fuel Services</u>			
<u>Revenue</u>			
AVCell	\$ 96,255	\$ 181,760	\$ 32,038
Loan Proceeds	-	-	140,000
	<u>96,255</u>	<u>181,760</u>	<u>172,038</u>
<u>Expenditures</u>			
Administration	6,255	17,959	1,496
Capital Expenditures Out of Operations	-	12,500	140,000
Loan Payments	7,998	140,000	1,860
Materials, Supplies and Other	16,995	21,152	20,617
Salaries and Benefits	<u>39,132</u>	<u>109,682</u>	<u>11,103</u>
	<u>70,380</u>	<u>301,293</u>	<u>175,076</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ 25,875</u>	( 119,533)	( 3,038)
<u>Surplus (Deficit), Beginning of Year</u>		( 3,038)	-
<u>Surplus (Deficit), End of Year</u>		<u>\$( 122,571)</u>	<u>\$( 3,038)</u>
Program:			
Other Programs -			
<u>DFO AICFI 2.4 Training</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ -	\$ -	\$ 14,269
Other Income	-	-	14,269
	-	-	28,538
<u>Expenditures</u>			
Training	-	-	13,268
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	15,270
<u>Surplus (Deficit), Beginning of Year</u>		<u>18,877</u>	<u>3,607</u>
<u>Surplus (Deficit), End of Year</u>		<u>\$ 18,877</u>	<u>\$ 18,877</u>



**LISTUGUJ MITGMAQ GOVERNMENT**  
**Statement of Revenue and Expenditures**  
**For The Year Ended March 31, 2016**

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs:			
<u>P.P.A.</u>			
<u>Revenue</u>			
Province of Quebec	\$ <u>138,600</u>	\$ -	\$ <u>138,600</u>
<u>Expenditures</u>			
Administration	6,930	-	-
Capital Expenditures Out of Operations	-	4,171	-
Materials and Supplies	2,590	-	540
Road Maintenance	-	-	45,833
Salaries and Benefits	122,150	11,757	83,201
Travel and Training	-	-	8,214
	<u>131,670</u>	<u>15,928</u>	<u>137,788</u>
<u>Surplus (Deficit) for the Year</u>	\$ <u>6,930</u>	( 15,928)	812
<u>Surplus (Deficit), Beginning of Year</u>		<u>24,225</u>	<u>23,413</u>
<u>Surplus (Deficit), End of Year</u>		\$ <u>8,297</u>	\$ <u>24,225</u>
Program:			
Other Programs -			
<u>Dog Control</u>			
<u>Revenue</u>			
Other Income	\$ <u>21,000</u>	\$ -	\$ <u>44</u>
<u>Expenditures</u>			
Material, Supplies and Other	650	2,258	7,996
Repairs and Maintenance	-	1,347	-
Salaries and Benefits	18,350	17,638	15,692
Travel	2,000	1,527	1,131
	<u>21,000</u>	<u>22,770</u>	<u>24,819</u>
<u>Surplus (Deficit) Before Transfers</u>	-	( 22,770)	( 24,775)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	-	21,000	24,775
<u>Surplus (Deficit) for the Year</u>	\$ <u>-</u>	( 1,770)	-
<u>Surplus (Deficit), Beginning of Year</u>		( 41,356)	( 41,356)
<u>Surplus (Deficit), End of Year</u>		\$( <u>43,126</u> )	\$( <u>41,356</u> )



LISTUGUJ MITGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Other Programs -			
<u>AVCell Janitors</u>			
<u>Revenue</u>			
AVCell	\$ -	\$ 50,820	\$ 101,640
<u>Expenditures</u>			
Administration	-	2,541	5,082
Materials and Supplies	-	3,074	3,452
Salaries and Benefits	-	106,485	109,523
	-	112,100	118,057
<u>Surplus (Deficit) for the Year</u>	\$ -	( 61,280)	( 16,417)
<u>Surplus (Deficit), Beginning of Year</u>		( 197,428)	( 181,011)
<u>Surplus (Deficit), End of Year</u>		\$( 258,708)	\$( 197,428)
<u>Program:</u>			
Other Programs -			
<u>Community Reinvestments</u>			
<u>Revenue</u>			
	\$ -	\$ -	\$ -
<u>Expenditures</u>			
Materials, Supplies and Other	30,900	3,919	11,672
Salaries and Benefits	219,100	469,556	178,457
	250,000	473,475	190,129
<u>Surplus (Deficit) Before Transfers</u>	( 250,000)	( 473,475)	( 190,129)
<u>Transfers Between Programs</u>			
Transfer From Other Programs	250,000	473,475	200,000
<u>Surplus (Deficit) for the Year</u>	\$ -	-	9,871
<u>Surplus (Deficit), Beginning of Year</u>		( 3,547,205)	( 3,557,076)
<u>Surplus (Deficit), End of Year</u>		\$( 3,547,205)	\$( 3,547,205)



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Other Programs -			
<u>    DFO AICFI CFDOS Claude Martin</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ -	\$ -	\$ 4,691
<u>Expenditures</u>			
Materials, Supplies and Other	-	96	5,212
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	( 96)	( 521)
<u>Surplus (Deficit), Beginning of Year</u>		( 49,739)	( 49,218)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 49,835)</u>	<u>\$( 49,739)</u>

<u>Program:</u>			
Other Programs -			
<u>    DFO AICFI CFDOS UGJIT SMAGNISG</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ -	\$ -	\$ 10,752
<u>Expenditures</u>			
Materials and Supplies	-	-	11,945
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 1,193)
<u>Surplus (Deficit), Beginning of Year</u>		( 46,786)	( 45,593)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 46,786)</u>	<u>\$( 46,786)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
<u>Program:</u>			
Other Programs -			
<u>    DFO AICFI CFDOS M81</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ -	\$ -	\$ 47,594
<u>Expenditures</u>			
Materials and Supplies	-	-	52,204
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 4,610)
<u>Surplus (Deficit), Beginning of Year</u>		( 3,504)	1,106
<u>Surplus (Deficit), End of Year</u>		<u>\$( 3,504)</u>	<u>\$( 3,504)</u>

<u>Program:</u>			
Other Programs -			
<u>    DFO AICFI CFDOS Marie Simon</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ -	\$ -	\$ 11,993
<u>Expenditures</u>			
Materials and Supplies	-	-	13,324
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 1,331)
<u>Surplus (Deficit), Beginning of Year</u>		( 65,738)	( 64,407)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 65,738)</u>	<u>\$( 65,738)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>    DFO AICFI CFDOS John Duncan</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ -	\$ -	\$ 74,700
<u>Expenditures</u>			
Materials and Supplies	-	-	82,991
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 8,291)
<u>Surplus (Deficit), Beginning of Year</u>		( 55,990)	( 47,699)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 55,990)</u>	<u>\$( 55,990)</u>

Program:			
Other Programs -			
<u>    DFO AICFI CFDOS Maqatgwig</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ -	\$ -	\$ 25,901
<u>Expenditures</u>			
Materials and Supplies	-	-	28,776
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 2,875)
<u>Surplus (Deficit), Beginning of Year</u>		( 2,875)	-
<u>Surplus (Deficit), End of Year</u>		<u>\$( 2,875)</u>	<u>\$( 2,875)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs -			
<u>DFO ACIFI CFDOS G C MacDonald</u>			
<u>Revenue</u>			
Fisheries and Oceans Canada	\$ -	\$ -	\$ 24,369
<u>Expenditures</u>			
Materials, Supplies and Other	-	-	27,073
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	( 2,704)
<u>Surplus (Deficit), Beginning of Year</u>		( 2,704)	-
<u>Surplus (Deficit), End of Year</u>		<u>\$( 2,704)</u>	<u>\$( 2,704)</u>

Program:			
Other Programs -			
<u>Land Settlement Trust Fund</u>			
<u>Revenue</u>			
AANDC (Settlement Agreement)	\$ -	\$ 60,000,000	\$ -
Interest Income	-	160,437	-
	<u>-</u>	<u>60,160,437</u>	<u>-</u>
<u>Expenditures</u>			
Interest and Bank Charges	-	2,163	-
Interest Paid to Minors	-	12,319	-
Land Settlement Payments Made	-	41,729,386	-
Land Settlement Payments Payable	-	18,416,569	-
	<u>-</u>	<u>60,160,437</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		-	-
<u>Surplus (Deficit), End of Year</u>		<u>\$ -</u>	<u>\$ -</u>





LISTUGUJ MITGMAQ GOVERNMENT  
Statement of Revenue and Expenditures  
For The Year Ended March 31, 2016

	<u>2016</u> <u>Budget</u>	<u>2016</u>	<u>2015</u>
Program:			
Other Programs			
<u>Non-Operating Prior Year Programs</u>			
<u>Revenue</u>	\$ -	\$ -	\$ -
<u>Expenditures</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Surplus (Deficit) for the Year</u>	<u>\$ -</u>	-	-
<u>Surplus (Deficit), Beginning of Year</u>		( 10,969,648)	( 10,969,648)
<u>Surplus (Deficit), End of Year</u>		<u>\$( 10,969,648)</u>	<u>\$( 10,969,648)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Consolidated Statement of Cash Flow  
For The Year Ended March 31, 2016

	<u>2016</u>	(Restated) <u>2015</u>
<u>Cash Flows From Operating Activities</u>		
Cash Receipts From Funding Agreements	\$ 53,076,245	\$ 49,848,082
Cash Paid to Suppliers and Employees	( 42,357,222)	( 46,016,868)
Interest Received	20,508	63,440
Interest Paid	( 62,539)	( 84,212)
	<u>10,676,992</u>	<u>3,810,442</u>
<u>Cash Flows From Financing Activities</u>		
Proceeds From Long Term Debt	2,976,327	7,637,707
Principal Repayment of Long Term Debt	( 4,860,555)	( 3,207,303)
Decrease in Reserve for Future Funding	( 79,805)	-
Decrease of Line of Credit	( 375,000)	( 1,917,500)
Increase in Funded Reserves	63,782	58,906
Increase in Contributed Surplus	-	119,645
CMHC Prior Year Adjustment	3,215	4,827
	<u>( 2,272,036)</u>	<u>2,696,282</u>
<u>Cash Flows From Investing Activities</u>		
Acquisition of Capital Assets	( 3,781,155)	( 6,302,855)
Proceeds From Sale of Capital Assets	-	20,000
Increase (Decrease) in Long Term Receivables	20,406	( 124,898)
Increase in Restricted Funds	( 134,590)	( 330,371)
	<u>( 3,895,339)</u>	<u>( 6,738,124)</u>
<u>Increase (Decrease) in Cash and Cash Equivalents</u>	4,509,617	( 231,400)
<u>Cash and Cash Equivalents (Deficiency), Beginning of Year</u>	<u>( 1,198,111)</u>	<u>( 966,711)</u>
<u>Cash and Cash Equivalents (Deficiency), End of Year (Note 15)</u>	<u>\$ 3,311,506</u>	<u>\$( 1,198,111)</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2016

1. Basis of Presentation and Significant Accounting Policies

a. Basis of Presentation

These financial statements have been prepared in accordance with the Canadian generally accepted accounting principles for governments outlined in the Canadian Institute of Chartered Accountants Public Sector Accounting Board (PSAB) Handbook and the Year End Financial Reporting Handbook for 2012-2013 produced by Aboriginal Affairs and Northern Development Canada.

b. Accounting for Tangible Capital Assets

Tangible capital assets (TCA) are items that can be physically touched, are used to provide First Nation services, are used for First Nation administration purposes or are used for the construction and/or maintenance of other TCA owned by the First Nation, will be useful for a period of greater than one year, will be used by the First Nation on a regular basis and are not surplus properties held for resale or disposal.

Prior to PSAB implementing *PSAB 3150 - Tangible Capital Assets*, capital assets expenditures were valued at acquisition cost and recorded in the Capital Fund except for Section 95 Housing projects which were charged to operations in the year assets were acquired by not capitalized in the Capital Fund. The acquisition cost of capital assets and payments on capital debt, which were not funded from capital financing sources, were charged to operations and matched with the applicable revenue sources in the year of expenditures. These expenditures were also recorded as an addition to assets of the Capital Fund with a corresponding increase in investment in Capital Assets.

For fiscal years beginning on or after January 1, 2009, TCA information includes the actual or estimated original cost, their estimated useful lives and the related estimated accumulated amortization. For this transition, consideration would be given to the completeness of the TCA on files as well as the necessity to reduce any cost for which the future expected economic benefit is less than the net book value. Amortization rates are unchanged with the exception of amortization of Section 95 Housing and were reviewed and deemed appropriate by management.

Amortization is calculated using methods which will reduce the original cost of capital assets to estimated residual values over the useful life of each asset using the following annual rates:

Buildings	4% Straight Line Basis
Infrastructures	4% Straight Line Basis
Paving	4% Straight Line Basis
Heavy Equipment	10% Straight Line Basis
Equipment and Furniture	20% Straight Line Basis
Boats	20% Straight Line Basis
Vehicles	20% Straight Line Basis



LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2016

1. Basis of Presentation and Significant Accounting Policies (Cont'd)

b. Accounting for Tangible Capital Assets (Cont'd)

In the year of acquisition, 50% of the normal amortization is recorded.

Amortization in the Social Housing Program is provided on buildings purchased from loans at a rate equal to the annual principal reduction of the mortgage. A Replacement Reserve is maintained to provide for future asset replacement. This amortization is then changed to effect the above rates when converting to PSAB principles.

c. Accounting Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and notes to financial statements. These estimates are based on management's best knowledge of current events and actions that the First Nation may undertake in the future. Actual results may differ from those estimates.

d. Revenue Recognition

Major sources of revenue are recorded on an accrual basis. Certain other sources of revenue are recorded on a cash basis.

e. Expenditure Recognition

Commitments for goods and services relating to the current fiscal period are accrued at the balance sheet date.

f. Social Housing Program

The Replacement Reserve Fund is funded by an annual charge against earnings rather than an appropriation of surplus.

g. Pension Plan

Some employees of Listuguj Mi'gmaq Government are members of a Defined Contribution Plan to which the First Nation contributes up to 9% for Natives and up to 5.5% for Non-Natives.



LISTUGUJ MI'GMAO GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2016

	<u>2016</u>	<u>2015</u>
<b>2. <u>Accounts Receivable</u></b>		
Accounts Receivable	\$ 5,804,364	\$ 10,758,192
Receivable from AANDC - Contributions	613,268	123,905
Receivable from AANDC - Other	<u>2,215,625</u>	<u>2,028,310</u>
	<u>\$ 8,633,257</u>	<u>\$ 12,910,407</u>
<b>3. <u>Long Term Receivables</u></b>		
Mortgage Receivable, 4%, repayable in equal weekly instalments of \$91.12, principal and interest	\$ 9,603	\$ 9,603
Mortgage Receivable, no repayment terms determined as at March 31, 2015	66,334	66,334
Mortgage Receivable, no repayment terms determined as at March 31, 2015	12,600	12,600
Lease to Own Housing Rents Receivable	<u>2,681,399</u>	<u>2,701,805</u>
	<u>\$ 2,769,936</u>	<u>\$ 2,790,342</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2016

4. Replacement Reserve Fund

Program 16-202-699

Under the agreement with Canada Mortgage and Housing Corporation, an amount must be credited to the replacement reserve. These funds and the accrued interest must be placed in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or in any other way approved by CMHC from time to time. Any use of the funds from the account must be approved by CMHC. At the end of the fiscal year the replacement reserve included term savings of \$139,943 (\$131,663 in 2015).

Program 19-072-537

Under the agreement with Canada Mortgage and Housing Corporation, an amount set forth in Appendix B of the operating agreement must be credited to the replacement reserve. The annual amount may be increased by the First Nation. These funds and the accrued interest must be placed in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or in any other way approved by CMHC from time to time. At the end of the fiscal year the replacement reserve included term savings of \$196,017 (\$116,317 in 2015).

5. Operating Reserve Fund (Program 19-072-537)

Once all costs and expenses are paid, particularly the allocation to the replacement reserve, the First Nation keeps all excess increase in an operating reserve. The First Nation agrees to keep the funds and accrued interest in the operating fund in a separate bank account or to invest in only in accounts or instruments insured by the Canada Deposit Insurance Corporation, or as agreed by common consent by the First Nation and CMHC. The housing project's operating reserve is to be used only for the operating expenses of housing projects that made undertakings as part of the 1997 On-Reserve Housing Program. The reserve may thus be used to cover deficits from previous years. Withdrawals are first applied to interest, then to the principal. At the end of the fiscal year the operating reserve included term savings of \$229,001 (\$182,391 in 2015).

6. Investment

The investment represents 100 Class H shares in Les Crevettiers Marinard Inc., at cost and estimated fair market value.



LISTUGUJ MI'GMAO GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2016

	<u>2016</u>	<u>2015</u>
<b>7. <u>Deferred Revenue</u></b>		
Foster Home for Children (Page 25)	\$ -	\$ 942,350
Band Schools Evaluation (Page 30)	-	57,419
Playground (Page 41)	6,922	-
Combat Poverty (Social Exclusion) (Page 62)	-	10,742
Inter-Community Harmony (Page 65)	-	4,278
	<u>\$ 6,922</u>	<u>\$ 1,014,789</u>
<b>8. <u>Long Term Debt</u></b>		
Payable to the Province of New Brunswick, 10.69% repayable in annual instalments of \$300,000 per year, plus interest, due in July 2023 (see note on Page 99)	\$ 2,136,807	\$ 2,436,807
RBC Mortgage, 3.05%, repayable in equal monthly instalments of \$623, principal and interest, due in February 2019, secured by a ministerial guarantee (#30961)	30,851	37,281
RBC Mortgage, 3.09%, repayable in equal monthly instalments of \$1,577, principal and interest, due in December 2017, secured by a ministerial guarantee (#31052)	32,165	49,795
RBC Mortgage, 3.09%, repayable in equal monthly instalments of \$763, principal and interest, due in February 2019, secured by a ministerial guarantee (#31138)	51,961	59,387
RBC Mortgage, 3.05%, repayable in equal monthly instalments of \$2,012, principal and interest, due in February 2019, secured by a ministerial guarantee (#31222)	110,040	130,484
CMHC Mortgage, 1.08%, repayable in equal monthly instalments of \$1,466, principal and interest, due in August 2020, secured by a ministerial guarantee (#31354)	86,970	103,257
CMHC Mortgage, 1.08%, repayable in equal monthly instalments of \$1,341, principal and interest, due in August 2020, secured by a ministerial guarantee (#31361)	124,540	138,853
CMHC Mortgage, 1.53%, repayable in equal monthly instalments of \$1,240, principal and interest, due in December 2017, secured by a ministerial guarantee (#31557)	<u>145,308</u>	<u>157,860</u>
Balance Carried Forward	<u>2,718,642</u>	<u>3,113,724</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
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	<u>2016</u>	<u>2015</u>
<b>8. <u>Long Term Debt</u> (Cont'd)</b>		
Balance Brought Forward	\$ 2,718,642	\$ 3,113,724
CMHC Mortgage, 1.67%, repayable in equal monthly instalments of \$1,356, principal and interest, due in June 2018, secured by a ministerial guarantee (#31558)	164,607	178,014
CMHC Mortgage, 1.08%, repayable in equal monthly instalments of \$522, principal and interest, due in August 2020, secured by a ministerial guarantee (#31718)	72,367	77,631
CMHC Mortgage, 1.08%, repayable in equal monthly instalments of \$1,085, principal and interest, due in August 2020, secured by a ministerial guarantee (#31719)	150,302	161,236
CMHC Mortgage, 2.63%, repayable in equal monthly instalments of \$894, principal and interest, due in June 2016, secured by a ministerial guarantee (#31780)	119,348	126,837
CMHC Mortgage, 1.71%, repayable in equal monthly instalments of \$1,770, principal and interest, due in September 2017, secured by a ministerial guarantee (#31897)	268,582	285,086
CMHC Mortgage, 1.67%, repayable in equal monthly instalments of \$1,448, principal and interest, due in June 2018, secured by a ministerial guarantee (#31914)	230,465	243,872
CMHC Mortgage, 1.67%, repayable in equal monthly instalments of \$515, principal and interest, due in June 2018, secured by a ministerial guarantee (#31943)	81,919	86,684
CMHC Mortgage, 1.67%, repayable in equal monthly instalments of \$1,123, principal and interest, due in June 2018, secured by a ministerial guarantee (#31980)	<u>178,809</u>	<u>189,211</u>
Balance Carried Forward	<u>3,985,041</u>	<u>4,462,295</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2016

	<u>2016</u>	<u>2015</u>
8. <u>Long Term Debt</u> (Cont'd)		
Balance Brought Forward	\$ 3,985,041	\$ 4,462,295
CMHC Mortgage, 1.39%, repayable in equal monthly instalments of \$732, principal and interest, due in June 2020, secured by a ministerial guarantee (#32133)	133,517	140,223
CMHC Mortgage, 1.39%, repayable in equal monthly instalments of \$1,468, principal and interest, due in June 2020, secured by a ministerial guarantee (#32134)	295,223	308,270
CMHC Mortgage, 1.39%, repayable in equal monthly instalments of \$750, principal and interest, due in June 2020, secured by a ministerial guarantee (#32169)	150,886	157,554
CMHC Mortgage, 1.39%, repayable in equal monthly instalments of \$1,396, principal and interest, due in June 2020, secured by a ministerial guarantee (#32170)	267,836	280,438
CMHC Mortgage, 1.67%, repayable in equal monthly instalments of \$1,140, principal and interest, due in April 2017	240,948	250,523
CMHC Mortgage, 1.39%, repayable in equal monthly instalments of \$1,140, principal and interest, due in August 2017	252,291	262,396
RBC Loan, 2.36%, repayable in equal monthly instalments of \$5,357, principal and interest, due in June 2017, secured by a ministerial guarantee (#31566)	77,174	138,844
RBC Loan, prime rate plus 2.85%, repaid during the year	-	493,742
RBC Loan, 2.09%, repayable in equal monthly instalments of \$8,247, principal and interest, due in May 2020	<u>394,142</u>	<u>-</u>
Balance Carried Forward	<u>5,797,058</u>	<u>6,494,285</u>



LISTUGUJ M'IGMAQ GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2016

	<u>2016</u>	<u>2015</u>
<b>8. Long Term Debt (Cont'd)</b>		
Balance Brought Forward	\$ 5,797,058	\$ 6,494,285
RBC Capital Lease, 4.74%, repayable in equal monthly instalments of \$5,401, principal and interest, due in August 2016	26,700	88,762
RBC Loan, 2.88%, repayable in equal monthly instalments of \$3,503, principal and interest, due in September 2019, secured by a ministerial guarantee (#32135)	601,149	625,484
RBC Loan, Prime Plus 1.50%, repayable in equal monthly instalments of \$5,878, principal plus interest, due in March 2018	423,208	-
RBC Loan, 2.69%, repayable in equal monthly instalments of \$4,317, principal and interest, due in November 2020	788,943	-
RBC Loan, 2.74%, repayable in equal monthly instalments of \$5,597, principal and interest, due in May 2019, secured by a ministerial guarantee (#31672)	203,524	264,199
RBC Loan, 5.49%, repaid during the year	-	482,721
RBC Loan, 7.5%, repaid during the year	-	38,648
RBC Loan, Prime Plus 2.85%, repaid during the year	-	20,275
RBC Loan, 5.5%, repayable in equal monthly instalments of \$9,766, principal and interest, due in June 2016, secured by a ministerial guarantee (#31834)	534,156	619,754
RBC Loan, 3%, repayable in equal monthly instalments of \$6,914, principal and interest, due in December 2017, secured by a ministerial guarantee (#31981)	1,091,518	1,140,754
RBC Loan, 2.82%, repayable in equal monthly instalments of \$3,390, principal and interest, due in January 2018, secured by a ministerial guarantee (#32008)	<u>544,550</u>	<u>569,529</u>
Balance Carried Forward	<u>10,010,806</u>	<u>10,344,411</u>



LISTUGUJ MI'GMAO GOVERNMENT  
Notes To The Financial Statements  
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	<u>2016</u>	<u>2015</u>
8. <u>Long Term Debt</u> (Cont'd)		
Balance Brought Forward	\$ 10,010,806	\$ 10,344,411
RBC Loan, 3.4%, repayable in equal monthly instalments of \$4,120, principal and interest, due in February 2017, secured by a ministerial guarantee (#1112-03-000167)	735,433	759,427
RBC Loan, 2.75%, repaid during the year	-	191,094
RBC Loan, 2.885%, repayable in equal monthly instalments of \$5,789, principal and interest, due in July 2018	156,488	220,440
RBC Capital Lease, 8.71%, repaid during the year	-	2,307
RBC Loan, Prime Plus 1.50%, repayable in equal monthly instalments of \$2,042, principal and interest, due in August 2016	38,544	60,771
RBC Loan, 3.38%, repayable in equal monthly instalments of \$2,627, principal and interest, due in September 2018, secured by a ministerial guarantee (#32060)	394,549	412,374
RBC Loan, 3.54%, repaidyable in equal monthly instalments of \$3,605, principal and interest, due in September 2018, secured by a ministerial guarantee (#32070)	565,776	588,516
RBC Loan, 6.00%, repayable in equal semi-annual payments of \$33,450, principal and interest, due in May 2014	502,497	-
RBC Loan, 3.03%, repayable in equal monthly instalments of \$1,054, principal and interest, due in April 2019, secured by a ministerial guarantee (#32107)	<u>175,918</u>	<u>183,116</u>
Balance Carried Forward	<u>12,580,011</u>	<u>12,762,456</u>



LISTUGUJ M'GMAO GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2016

	<u>2016</u>	<u>2015</u>
<b>8. <u>Long Term Debt</u> (Cont'd)</b>		
Balance Brought Forward	\$ 12,580,011	\$ 12,762,456
RBC Capital Lease, 4.5%, repaid during the year	-	5,455
RBC Capital Lease, 4.91%, repayable in equal monthly payments of \$4,769, principal and interest, due in 2018	124,003	181,235
RBC Capital Lease, 4.946%, repayable in equal monthly instalments of \$1,316, principal and interest, due in November 2016	10,332	25,204
RBC Capital Lease, 4.943%, repayable in equal monthly instalments of \$1,707, principal and interest, due in November 2016	13,404	32,698
RBC Loan, 3.50%, repayable in equal monthly instalments of \$5,006, principal and interest, due in February 2019, secured by a ministerial guarantee (#1314-QC-000084)	945,633	972,106
RBC Capital Lease, 6.07%, repaid during the year	-	8,555
RBC Loan, Prime plus 2%, repaid during the year	-	1,000,000
RBC Capital Lease, 5.13%, repaid during the year	-	40,227
RBC Loan, 5.1%, repaid during the year	-	814,598
RBC Loan, prime plus 1.50%, repayable in equal monthly instalments of \$8,930, principal plus interest, due in March 2016	<u>214,200</u>	<u>321,360</u>
Balance Carried Forward	<u>13,887,583</u>	<u>16,163,894</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2016

	<u>2016</u>	<u>2015</u>
<b>8. <u>Long Term Debt</u> (Cont'd)</b>		
Balance Brought Forward	\$ 13,887,583	\$ 16,163,894
RBC Loan, Prime Plus 1.50%, repayable in equal monthly instalments of \$4,358, principal plus interest, due in April 2017	318,158	370,458
RBC Loan, 5%, repaid during the year	-	381,589
RBC Loan, 3.08%, repayable in equal monthly payments of \$3,253, principal and interest, due in February 2018, secured by a ministerial guarantee (#1213-03-000125-GL)	617,079	636,775
RBC Loan, Prime Plus 2.5%, repaid during the year	-	59,540
CMHC Mortgage, 2.35%, repayable in equal monthly instalments of \$502, principal and interest, due in September 2018, secured by a ministerial guarantee (#1213-03-000127-GL)	104,980	108,501
RBC Loan, prime plus 1.50%, repayment terms undetermined as at March 31, 2016	3,564,387	2,300,660
Payable to CSST, repayable in equal annual payments of \$300,000 each and one final payment of \$200,000, due in 2019 (see note below)	1,100,000	1,400,000
Payable to the Minister of Finance, repayable in equal quarterly instalments of \$40,000 each, due in 2025	1,400,000	1,600,000
Payable to Hydro Quebec, repayable in equal semi-annual payments of \$74,000 each, due December 2016	148,000	-
CHMC Mortgage, 1.04%, repayable in equal monthly instalments of \$640, due in October 2020	<u>160,003</u>	<u>163,000</u>
	<u>\$ 21,300,190</u>	<u>\$ 23,184,417</u>

The agreement for the payable to the Hydro Quebec calls for all interest, which is presently not being paid or accrued, to be waived as long as scheduled principal payments are made. All payments are up to date as at March 31, 2016.

The agreement for the payable to the Province of New Brunswick calls for all interest, which is presently not being paid or accrued, to be waived as long as scheduled principal payments are made. All payments are up to date as at March 31, 2016.

In accordance with the terms of the agreement, CSST agrees to write off the difference between the balance of assessments owed by the First Nation as long as scheduled principal payments are made. The First Nation has written off the difference during the current year as it is their intention to abide by the terms of the agreement. The payable to CSST therefore represents the negotiated balance due. All payments are up to date as at March 31, 2016.



LISTUGUJ MITGMAQ GOVERNMENT  
Notes To The Financial Statements  
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8. Long Term Debt (Cont'd)

Principal repayments of long term debt for the next five years are due as follows:

2017	\$ 2,182,525
2018	1,950,300
2019	1,741,125
2020	1,569,888
2021	<u>1,292,643</u>
	<u>\$ 8,736,481</u>

9. Band Trust Funds

Capital

Balance, Beginning and End of Year	\$ <u>585</u>	\$ <u>585</u>
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Revenue

Balance, Beginning of Year	\$ 17,033	\$ 16,619
Net Changes	<u>362</u>	<u>414</u>

Balance, End of Year	\$ <u>17,395</u>	\$ <u>17,033</u>
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These amounts are on deposit with the Government of Canada and are audited by the Auditor General of Canada. They are not included in these financial statements except to the extent they are received from Ottawa.

10. Comparative Figures

Certain of the comparative figures as at March 31, 2015 and for the year then ended have been restated to conform to the presentation adopted for the current year.

11. Subsidy Surplus Reserve Fund

Under the agreement with the Canada Mortgage and Housing Corporation, surplus federal assistance payments received may be kept in a subsidy surplus reserve, the balance of which may not exceed \$500 per unit plus interest. The funds in this reserve must be placed in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or in any other way approved by CMHC from time to time. The funds in this account must only be used to make up the difference between the maximum federal assistance amount and the future subsidy needs of income-tested tenants. Withdrawals are first applied to interest, then to the principal. The current reserve balance is presently nil.



LISTUGUJ MIGMAQ GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2016

<u>12. Net Debt and Accumulated Surplus</u>	<u>March 31, 2015 Restated</u>	
	<u>Net Debt</u>	<u>Accumulated Surplus</u>
As Previously Reported	\$( 17,211,432)	\$ 42,519,122
Add (Deduct) Adjustments		
Reverse Recoverable By AANDC (Program NG0M)	828	828
Reverse Recoverable From AANDC (Program NGBL)	( 11,696)	( 11,696)
Reverse Recoverable By AANDC (Program NP07)	14,875	14,875
Decrease Recoverable From AANDC (Program NB0R)	( 4,916)	( 4,916)
Reverse Recoverable From (Program NP1W)	( 3,464)	( 3,464)
Decrease Recoverable From AANDC (Program NPC6)	( 7,517)	( 7,517)
Decrease Recoverable From AANDC (Program NP85)	( 96,920)	( 96,920)
Record Transfer of Unexpended Funds (Program NT4X)	( 17,681)	( 17,681)
Record Transfer of Unexpended Funds (Programs NP05, NP18, NP0S, NP12, NP13 nad NP14)	( 80,677)	( 80,677)
Record Transfer of Unexpended Funds (Programs NP8R, NPD2, NPD0, NPD3, NPD1NPE2, NPC7, NPD7 and NT45)	( 227,602)	( 227,602)
Record Transfer of Unexpended Funds (Program NT45)	( 48,218)	( 48,218)
Record Transfer of Unexpended Funds (Programs NP8W, NP8X and NP8Y)	( 42,093)	( 42,093)
Record Transfer to Reserve for Future Funding (Programs NTM5, NTMS and NTMZ)	( 30,184)	( 30,184)
Record Recoverable By Health Canada (2014/15)	( 59,388)	( 59,388)
Reverse Payable to Health Canada (2013/14)	<u>87,609</u>	<u>87,609</u>
As Restated	<u>\$( 17,738,476)</u>	<u>\$ 41,992,078</u>

13. Tangible Capital Assets

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	
			<u>2016</u>	<u>2015</u>
Land	\$ 311,500	\$ -	\$ 311,500	\$ 311,500
Buildings	51,093,747	20,938,853	30,154,894	31,370,503
Infrastructures	38,824,780	19,142,135	19,682,645	20,650,233
Paving	4,331,465	1,045,814	3,285,651	3,376,891
Heavy Equipment	8,345,188	6,438,890	1,906,298	1,486,055
Equipment and Furniture	3,884,325	3,176,515	707,810	754,953
Boats	8,157,653	7,636,748	520,905	1,162,774
Vehicles	<u>2,586,472</u>	<u>2,325,496</u>	<u>260,976</u>	<u>272,342</u>
	<u>\$ 117,535,130</u>	<u>\$ 60,704,451</u>	<u>\$ 56,830,679</u>	<u>\$ 59,385,251</u>



LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2016

14. Contingent Liabilities

As at March 31, 2016 there are three outstanding grievance against the First Nation, one claim for an alleged breach of contract, one claim for an alleged personal injury and one claim by a general contractor for non payment of services rendered. Listuguj Mi'gmaq Government is unable to determine the extent of liability, if any, which could result upon the resolution of these matters.

<u>15. Cash and Cash Equivalents (Deficiency), End of Year</u>	<u>2016</u>	<u>2015</u>
Cash	\$ 3,311,506	\$ 953,023
<u>Less: Bank Overdraft</u>	<u>                  -</u>	<u>          2,151,134</u>
	<u>\$ 3,311,506</u>	<u>\$ ( 1,198,111)</u>

16. Economic Dependence

The Listuguj Mi'gmaq Government receives a substantial portion of its revenues pursuant to a funding arrangement with Aboriginal Affairs and Northern Development Canada. Many of the program services carried out by the First Nation are dependent on the continued receipt of this funding.

17. Financial Instruments

a. Credit Risk

The Listuguj Mi'gmaq Government is exposed to normal risk on its accounts receivable.

b. Fair Values

The carrying amount of current assets and current liabilities approximates their fair value due to the short term maturities of these items.

The long term debt is carried at an amount which approximates the fair value as the outstanding interest rates are close to or at market rates.

18. Commitments

Listuguj Mi'gmaq Government has signed compensation agreements with six senior management employees. Four of these agreements expire in 2017 and two agreements expire in 2020.





LISTUGUJ MI'GMAQ GOVERNMENT  
Notes To The Financial Statements  
For The Year Ended March 31, 2016

19. Budget Figures

Budget figures have been provided for comparison purposes and have been derived from the estimates approved by Listuguj Mi'gmaq Government Chief and Council and the Director of Finance.

20. <u>Government Transfers</u>	<u>2016</u>			<u>(Restated)</u> <u>2015</u>		
	<u>Operating</u>	<u>Capital</u>	<u>Total</u>	<u>Operating</u>	<u>Capital</u>	<u>Total</u>
<u>Federal Government</u>						
<u>Transfers</u>						
Aboriginal Affairs and Northern Development						
Canada	\$ 77,443,566	\$ 1,716,009	\$ 79,159,575	\$ 16,702,288	\$ 2,579,959	\$ 19,282,247
Health Canada	3,201,702	-	3,201,702	3,238,505	-	3,238,505
Canada Mortgage and Housing Corporation	369,855	-	369,855	377,534	-	377,534
Other	<u>2,554,505</u>	<u>-</u>	<u>2,554,505</u>	<u>3,517,395</u>	<u>-</u>	<u>3,517,395</u>
Total	83,569,628	1,716,009	85,285,637	23,835,722	2,579,959	26,415,681
 <u>Provincial Government</u>						
<u>Transfers</u>	<u>2,019,809</u>	<u>-</u>	<u>2,019,809</u>	<u>1,839,500</u>	<u>61,501</u>	<u>1,901,001</u>
	<u>\$ 85,589,437</u>	<u>\$ 1,716,009</u>	<u>\$ 87,305,446</u>	<u>\$ 25,675,222</u>	<u>\$ 2,641,460</u>	<u>\$ 28,316,682</u>



**LISTUGUJ MI'GMAQ GOVERNMENT**  
**Notes To The Financial Statements**  
**For The Year Ended March 31, 2016**

**21. Segmented Disclosure**

Listuguj Mi'gmaq Government provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by function. For each segment separately reported, the segment revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The presentation by segment is based on the same accounting policies as described in the summary of Basis of Presentation and Significant Accounting Policies as described in Note 1. The segment results for the period are as follows:

	<u>Band Administration</u>			<u>Band Education</u>		
	<u>Budget</u>	<u>2016</u>	<u>2015</u>	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>Revenue</b>						
Federal Government						
Transfers for Operating	\$ 1,232,146	\$ 61,223,380	\$ 1,197,585	\$ 5,990,191	\$ 6,296,818	\$ 6,596,796
Transfers for Capital	-	-	-	-	-	-
Provincial Government						
Transfers for Operating	60,210	109,989	116,614	106,931	146,931	141,321
Transfers for Capital	-	-	-	-	-	-
Rent	-	10,769	2,725	34,043	25,264	25,264
Other Revenue	<u>1,570,343</u>	<u>3,456,815</u>	<u>3,728,992</u>	<u>1,074,679</u>	<u>953,675</u>	<u>945,486</u>
	<u>2,862,699</u>	<u>64,800,953</u>	<u>5,045,916</u>	<u>7,205,844</u>	<u>7,422,688</u>	<u>7,708,867</u>
<b>Expenditures</b>						
Salaries and Benefits	1,661,950	2,171,173	1,962,191	3,785,762	3,731,318	3,672,163
Amortization	-	362,170	360,286	-	60,207	59,894
Debt Servicing	-	139,839	-	2,969	11,321	2,199
Other Expenditures	<u>1,313,407</u>	<u>63,076,549</u>	<u>2,630,583</u>	<u>4,565,245</u>	<u>4,124,394</u>	<u>4,758,299</u>
	<u>2,975,357</u>	<u>65,749,731</u>	<u>4,953,060</u>	<u>8,353,976</u>	<u>7,927,240</u>	<u>8,492,555</u>
<b>Annual Surplus (Deficit)</b>	<u>\$ ( 112,658)</u>	<u>\$ ( 948,778)</u>	<u>\$ 92,856</u>	<u>\$ ( 1,148,132)</u>	<u>\$ ( 504,552)</u>	<u>\$ ( 783,688)</u>

	<u>Health</u>			<u>Social Services</u>		
	<u>Budget</u>	<u>2016</u>	<u>2015</u>	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>Revenue</b>						
Federal Government						
Transfers for Operating	\$ 3,201,702	\$ 3,201,702	\$ 3,238,505	\$ 10,875,519	\$ 10,311,258	\$ 9,752,999
Transfers for Capital	-	-	-	-	-	-
Provincial Government						
Transfers for Operating	-	-	-	35,000	35,000	47,771
Transfers for Capital	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Other Revenue	<u>-</u>	<u>-</u>	<u>6,250</u>	<u>423,506</u>	<u>964,830</u>	<u>( 939,809)</u>
	<u>3,201,702</u>	<u>3,201,702</u>	<u>3,244,755</u>	<u>11,334,025</u>	<u>11,311,088</u>	<u>8,860,961</u>
<b>Expenditures</b>						
Salaries and Benefits	1,664,381	1,567,456	1,644,558	1,728,132	1,594,010	1,678,942
Amortization	-	30,181	30,024	-	-	-
Debt Servicing	-	-	-	-	-	9,103
Other Expenditures	<u>1,415,734</u>	<u>1,404,283</u>	<u>1,506,475</u>	<u>9,743,746</u>	<u>9,392,738</u>	<u>7,367,034</u>
	<u>3,080,115</u>	<u>3,001,920</u>	<u>3,181,057</u>	<u>11,471,878</u>	<u>10,986,748</u>	<u>9,055,079</u>
<b>Annual Surplus (Deficit)</b>	<u>\$ 121,587</u>	<u>\$ 199,782</u>	<u>\$ 63,698</u>	<u>\$ ( 137,853)</u>	<u>\$ 324,340</u>	<u>\$ ( 194,118)</u>



**LISTUGUJ MI'GMAQ GOVERNMENT**  
**Notes To The Financial Statements**  
**For The Year Ended March 31, 2016**

21. Segmented Disclosure (Cont'd)

	<u>Budget</u>	<u>Public Security 2016</u>	<u>2015</u>	<u>Budget</u>	<u>Forestry 2016</u>	<u>2015</u>
<u>Revenue</u>						
Federal Government						
Transfers for Operating	\$ 183,170	\$ 183,170	\$ 100,045	\$ -	\$ -	\$ -
Transfers for Capital	-	-	-	-	-	-
Provincial Government						
Transfers for Operating	415,000	415,000	430,000	-	-	138,600
Transfers for Capital	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Other Revenue	<u>122,807</u>	<u>118,035</u>	<u>57,718</u>	<u>5,052,067</u>	<u>6,116,841</u>	<u>3,966,268</u>
	<u>720,977</u>	<u>716,205</u>	<u>587,763</u>	<u>5,052,067</u>	<u>6,116,841</u>	<u>4,104,868</u>
<u>Expenditures</u>						
Salaries and Benefits	344,950	351,742	362,616	645,150	653,458	561,377
Amortization	-	29,887	29,731	-	631,237	627,954
Debt Servicing	-	-	-	-	-	14,835
Other Expenditures	<u>376,027</u>	<u>331,850</u>	<u>173,454</u>	<u>4,055,215</u>	<u>5,026,593</u>	<u>3,342,437</u>
	<u>720,977</u>	<u>713,479</u>	<u>565,801</u>	<u>4,700,365</u>	<u>6,311,288</u>	<u>4,546,603</u>
<u>Annual Surplus (Deficit)</u>	<u>\$ -</u>	<u>\$ 2,726</u>	<u>\$ 21,962</u>	<u>\$ 351,702</u>	<u>\$ (194,447)</u>	<u>\$ (441,735)</u>

	<u>Budget</u>	<u>Economic Development 2016</u>	<u>2015</u>	<u>Budget</u>	<u>Police Operations 2016</u>	<u>2015</u>
<u>Revenue</u>						
Federal Government						
Transfers for Operating	\$ 273,349	\$ 273,349	\$ 276,923	\$ 715,705	\$ 715,705	\$ 709,371
Transfers for Capital	-	-	-	-	-	-
Provincial Government						
Transfers for Operating	-	-	358,150	612,889	612,889	607,044
Transfers for Capital	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Other Revenue	<u>2,551,255</u>	<u>2,967,465</u>	<u>2,754,182</u>	<u>51,742</u>	<u>176,573</u>	<u>148,992</u>
	<u>2,824,604</u>	<u>3,240,814</u>	<u>3,389,255</u>	<u>1,380,336</u>	<u>1,505,167</u>	<u>1,465,407</u>
<u>Expenditures</u>						
Salaries and Benefits	1,133,416	1,038,048	1,075,996	902,109	1,001,307	986,914
Amortization	-	-	-	-	20,130	20,024
Debt Servicing	38,413	43,316	16,488	-	-	15,372
Other Expenditures	<u>1,039,011</u>	<u>954,914</u>	<u>1,011,729</u>	<u>478,227</u>	<u>529,543</u>	<u>574,344</u>
	<u>2,210,840</u>	<u>2,036,278</u>	<u>2,104,213</u>	<u>1,380,336</u>	<u>1,550,980</u>	<u>1,596,654</u>
<u>Annual Surplus (Deficit)</u>	<u>\$ 613,764</u>	<u>\$ 1,204,536</u>	<u>\$ 1,285,042</u>	<u>\$ -</u>	<u>\$ (45,813)</u>	<u>\$ (131,247)</u>



**LISTUGUJ MI'GMAQ GOVERNMENT**  
**Notes To The Financial Statements**  
**For The Year Ended March 31, 2016**

21. Segmented Disclosure (Cont'd)

	<u>Budget</u>	<u>Commercial Fisheries</u> <u>2016</u>	<u>2015</u>	<u>Budget</u>	<u>Capital Operations</u> <u>2016</u>	<u>2015</u>
<b>Revenue</b>						
<b>Federal Government</b>						
Transfers for Operating \$	592,613	\$ 430,000	\$ 1,396,269	\$ -	\$ -	\$ -
Transfers for Capital	-	-	-	1,716,009	1,716,009	2,568,263
<b>Provincial Government</b>						
Transfers for Operating	-	700,000	-	-	-	-
Transfers for Capital	-	-	-	861,079	-	61,501
Rent	-	-	-	18,864	27,728	70,606
Other Revenue	<u>12,953,394</u>	<u>11,588,461</u>	<u>9,412,753</u>	<u>618,543</u>	<u>394,966</u>	<u>1,019,639</u>
	<u>13,546,007</u>	<u>12,718,461</u>	<u>10,809,022</u>	<u>3,214,495</u>	<u>2,138,703</u>	<u>3,720,009</u>
<b>Expenditures</b>						
Salaries and Benefits	3,460,524	3,467,831	2,781,080	340,457	691,131	476,338
Amortization	-	621,751	618,516	-	1,471,161	1,463,508
Debt Servicing	-	250,775	-	28,823	82,865	132,015
Other Expenditures	<u>3,399,474</u>	<u>4,309,672</u>	<u>4,476,785</u>	<u>3,148,932</u>	<u>360,819</u>	<u>372,904</u>
	<u>6,859,998</u>	<u>8,650,029</u>	<u>7,876,381</u>	<u>3,518,212</u>	<u>2,605,976</u>	<u>2,444,765</u>
<b>Annual Surplus (Deficit)</b>	<b>\$ <u>6,686,009</u></b>	<b>\$ <u>4,068,432</u></b>	<b>\$ <u>2,932,641</u></b>	<b>\$ <u>( 303,717)</u></b>	<b>\$ <u>( 467,273)</u></b>	<b>\$ <u>1,275,244</u></b>

	<u>Budget</u>	<u>Housing</u> <u>2016</u>	<u>2015</u>	<u>Budget</u>	<u>Total Before Adjustments</u> <u>2016</u>	<u>2015</u>
<b>Revenue</b>						
<b>Federal Government</b>						
Transfers for Operating \$	614,215	\$ 934,246	\$ 578,925	\$ 23,678,610	\$ 83,569,628	\$ 23,847,418
Transfers for Capital	-	-	-	1,716,009	1,716,009	2,568,263
<b>Provincial Government</b>						
Transfers for Operating	-	-	-	1,230,030	2,019,809	1,839,500
Transfers for Capital	-	-	-	861,079	-	61,501
Rent	840,000	1,176,215	1,103,115	892,907	1,239,976	1,201,710
Other Revenue	<u>231,000</u>	<u>292,834</u>	<u>5,328</u>	<u>24,649,336</u>	<u>27,030,495</u>	<u>21,105,799</u>
	<u>1,685,215</u>	<u>2,403,295</u>	<u>1,687,368</u>	<u>53,027,971</u>	<u>115,575,917</u>	<u>50,624,191</u>
<b>Expenditures</b>						
Salaries and Benefits	234,819	391,754	280,039	15,901,650	16,659,228	15,482,214
Amortization	-	1,593,720	1,585,432	-	4,820,444	4,795,369
Debt Servicing	188,670	248,685	243,720	258,875	776,801	433,732
Other Expenditures	<u>1,619,614</u>	<u>2,491,013</u>	<u>200,398</u>	<u>31,154,632</u>	<u>92,002,368</u>	<u>26,414,442</u>
	<u>2,043,103</u>	<u>4,725,172</u>	<u>2,309,589</u>	<u>47,315,157</u>	<u>114,258,841</u>	<u>47,125,757</u>
<b>Annual Surplus (Deficit)</b>	<b>\$ <u>( 357,888)</u></b>	<b>\$ <u>( 2,321,877)</u></b>	<b>\$ <u>( 622,221)</u></b>	<b>\$ <u>5,712,814</u></b>	<b>\$ <u>1,317,076</u></b>	<b>\$ <u>3,498,434</u></b>



**LISTUGUJ M'GMAO GOVERNMENT**  
**Notes To The Financial Statements**  
**For The Year Ended March 31, 2016**

21. Segmented Disclosure (Cont'd)

	<u>Budget</u>	<u>Consolidation Adjustments 2016</u>	<u>2015</u>	<u>Budget</u>	<u>Consolidated Totals 2016</u>	<u>2015</u>
<b><u>Revenue</u></b>						
Federal Government						
Transfers for Operating \$	-	\$ -	\$ -	\$ 23,678,610	\$ 83,569,628	\$ 23,847,418
Transfers for Capital	-	-	-	1,716,009	1,716,009	2,568,263
Provincial Government						
Transfers for Operating	-	-	-	1,230,030	2,019,809	1,839,500
Transfers for Capital	-	-	-	861,079	-	61,501
Rent	-	-	-	892,907	1,239,976	1,201,710
Other Revenue	<u>(1,559,260)</u>	<u>( 3,100,106)</u>	<u>( 1,834,833)</u>	<u>23,090,076</u>	<u>23,930,389</u>	<u>19,270,966</u>
	<u>(1,559,260)</u>	<u>( 3,100,106)</u>	<u>( 1,834,833)</u>	<u>51,468,711</u>	<u>112,475,811</u>	<u>48,789,358</u>
<b><u>Expenditures</u></b>						
Salaries and Benefits	-	-	-	15,901,650	16,659,228	15,482,214
Amortization	-	-	-	-	4,820,444	4,795,369
Debt Servicing	-	-	-	258,875	776,801	433,732
Other Expenditures	<u>(1,559,260)</u>	<u>( 3,100,106)</u>	<u>( 1,834,833)</u>	<u>29,595,372</u>	<u>88,902,262</u>	<u>24,579,609</u>
	<u>(1,559,260)</u>	<u>( 3,100,106)</u>	<u>( 1,834,833)</u>	<u>45,755,897</u>	<u>111,158,735</u>	<u>45,290,924</u>
<b><u>Annual Surplus (Deficit)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 5,712,814</u></b>	<b><u>\$ 1,317,076</u></b>	<b><u>\$ 3,498,434</u></b>



LISTUGUJ MI'GMAQ GOVERNMENT  
Management's Responsibility For Financial Reporting  
March 31, 2016

The accompanying financial statements of the Listuguj Mi'gmaq Government are the responsibility of management and have been approved by the Chief and a Councillor on behalf of Council.

The financial statements have been prepared by management in accordance with the significant accounting policies outlined in Note 1 to the financial statements. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The Listuguj Mi'gmaq Government maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the Listuguj Mi'gmaq Government's assets are appropriately accounted for and adequately safeguarded.

The Listuguj Mi'gmaq Government is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

Council also meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditors' report.

The financial statements have been audited by Allen, Paquet & Arseneau LLP in accordance with Canadian generally accepted auditing standards on behalf of the members. Allen, Paquet & Arseneau LLP have full and free access to the Chief and Council, and have been properly engaged as the external auditors.

Listuguj, Quebec

\_\_\_\_\_  
Chief

\_\_\_\_\_  
Councillor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date





*Allen, Paquet & Arseneau LLP*

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109.

REPORT BY THE AUDITORS ON THE SCHEDULE  
OF SALARIES, HONORARIA, TRAVEL EXPENSES AND OTHER

To The Membership of  
Listuguj Mi'gmaq Government

We have audited the financial statements of Listuguj Mi'gmaq Government as at March 31, 2016 and reported on August 30, 2016.

A schedule of Salaries, Honoraria, Travel Expenses and Other (Pages 110 and 111) is required to be presented to the membership of Listuguj Mi'gmaq Government pursuant to the funding agreement between Aboriginal Affairs and Northern Development Canada and Listuguj Mi'gmaq Government. The schedule has been compiled by the management of Listuguj Mi'gmaq Government from their records. For the purposes of understanding our involvement with this schedule, please note the following:

- We have audited and separately reported on the financial statements.
- Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole.
- The schedule of salaries, honoraria, travel expenses and other is presented for the purpose of forming an opinion for the membership and Aboriginal Affairs and Northern Development Canada and does not form part of the financial statements.
- This schedule has been subjected to the auditing procedures applied to the audit of the financial statements taken as a whole.

During the course of the aforementioned audit, we encountered no discrepancies with respect to this schedule. However, no procedures have been carried out on this schedule in addition to those necessary to form an opinion on the financial statements.

This report has been prepared in accordance with the applicable assurance and related services guideline issued by the Chartered Professional Accountants of Canada.

Campbellton, NB

August 30, 2016

Chartered Professional Accountants

207, rue Roseberry Street  
Campbellton, NB

270, ave St. Peter Ave  
Bathurst, NB



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ACCOUNTANTS  
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LISTUGUJ MI'GMAQ GOVERNMENT  
Schedule of Salaries, Honoraria, Travel Expenses and Other  
Elected Officials  
For The Year Ended March 31, 2016

	<u>Number of</u> <u>Months</u>	<u>Salary</u> <u>Elected</u> <u>Position</u>	<u>Salary</u> <u>Employed</u> <u>Position</u>	<u>Honoraria</u>	<u>Other</u>	<u>Total</u>
<u>Chief</u>						
Scott Martin	12	\$ 73,385	\$ -	\$ 18,000	\$ 1,243	\$ 92,628
<u>Councillors</u>						
Annette Barnaby	12	49,608	-	6,000	-	55,608
Derek Barnaby	12	11,250	36,450	6,000	-	53,700
Brian Caplin Jr.	12	41,976	-	6,000	-	47,976
Serge Gray	12	51,120	-	6,000	-	57,120
Gordon Isaac Jr.	12	49,608	-	6,000	-	55,608
Patricia Martin	12	-	89,429	6,000	-	95,429
Donna Marie Metallic	12	38,376	-	6,000	-	44,376
Wanda Metallic	12	14,946	32,754	6,000	-	53,700
Wendell Metallic	12	22,500	-	6,000	-	28,500
Kevin Methot	12	15,741	31,959	6,000	-	53,700
Sheila Swasson	12	-	55,192	6,000	-	61,192
Chris Wysote	12	-	44,806	6,000	-	50,806
		<u>\$ 368,510</u>	<u>\$ 290,590</u>	<u>\$ 90,000</u>	<u>\$ 1,243</u>	<u>\$ 750,343</u>

Travel

<u>Chief</u>	
Scott Martin	\$ 34,693
<u>Councillors</u>	
Derek Barnaby	1,160
Serge Gray	1,065
Gordon Isaac Jr.	6,313
Patricia Martin	6,837
Wanda Metallic	1,829
Wendell Metallic	6,092
Kevin Methot	13,055
Sheila Swasson	7,878
Chris Wysote	2,474
	<u>\$ 81,396</u>





LISTUGUJ MI'GMAQ GOVERNMENT  
Schedule of Salaries, Honoraria, Travel Expenses and Other  
Unelected Senior Officials  
For The Year Ended March 31, 2016

	<u>Number of</u> <u>Months</u>	<u>Salary</u>	<u>Honoraria</u>	<u>Travel</u>	<u>Other</u>	<u>Total</u>
<u>Directors</u>						
John Alexander, CPA, CA	12	\$ 85,156	\$ -	\$ 17,407	\$ 573	\$ 103,136
Peter Arseneault	2	11,302	-	1,814	400	13,516
Mary Bradstreet	12	68,959	-	3,336	600	72,895
Alfred I. Metallic	12	65,731	-	3,121	772	69,624
Delphine Metallic	11	62,832	-	6,168	2,351	71,351
Donna Vernon Metallic	12	80,728	-	3,672	1,159	85,559
Gail Metallic	12	74,940	-	605	150	75,695
Jody Mitchell	12	71,027	-	4,542	500	76,069
William Moffat	5	22,571	-	4,834	50	27,455
Lorna Sook	9	60,205	-	582	-	60,787
Paul Stanley	7	59,615	-	15,483	904	76,002
		<u>\$ 663,066</u>	<u>\$ -</u>	<u>\$ 61,564</u>	<u>\$ 7,459</u>	<u>\$ 732,089</u>

