

LISTUGUJ M'GMAQ GOVERNMENT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
MARCH 31, 2014

Please sign and return to
ALLEN, PAQUET & ARSENEAU LLP



Allen, Paquet & Arseneau LLP

Chartered Accountants • Comptables agréés CA^{MA}

LISTUGUJ MI'GMAO GOVERNMENT

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FOR THE YEAR ENDED MARCH 31, 2014

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INDEPENDENT AUDITORS' REPORT

To The Members of
Listuguj Mi'gmaq Government

Report on the Financial Statements

We have audited the accompanying financial statements of Listuguj Mi'gmaq Government, which comprise the consolidated statement of financial position as at March 31, 2014, the consolidated statements of revenue and expenditures, change in net debt and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Public Sector Accounting Board (PSAB) principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Listuguj Mi'gmaq Government as at March 31, 2014 and the results of its operations and its cash flows for the year then ended in accordance with PSAB principles.

Campbellton, NB

September 8, 2014

Chartered Accountants

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LISTUGUJ MI'GMAQ GOVERNMENT
Consolidated Statement of Financial Position
As at March 31, 2014

| | <u>2014</u> | <u>(Restated)</u> <u>2013</u> |
|--|----------------------|----------------------------------|
| <u>Financial Assets</u> | | |
| Cash (Unrestricted) | \$ 633,207 | \$ 2,176,456 |
| Accounts Receivable (Note 2) | 13,326,953 | 11,740,274 |
| Long Term Receivables (Note 3) | 2,665,444 | 2,442,543 |
| Replacement Reserve Fund (Note 4) | 100,000 | 100,000 |
| Investment (Note 5) | <u>100</u> | <u>100</u> |
| | <u>16,725,704</u> | <u>16,459,373</u> |
| <u>Liabilities</u> | | |
| Bank Overdraft | 1,599,918 | 3,706,191 |
| Line of Credit | 2,292,500 | 1,500,000 |
| Accounts Payable and Accrued Liabilities | 10,360,986 | 9,450,006 |
| AANDC Contributions Payable | 482,754 | 151,795 |
| Deferred Revenue (Note 6) | 51,499 | 160,502 |
| Deferred Revenue - Economic Development Loan Program | 219,938 | 221,186 |
| Reserve for Future Funding | 69,576 | 69,576 |
| Long Term Debt (Note 7) | <u>18,754,013</u> | <u>19,317,383</u> |
| | <u>33,831,184</u> | <u>34,576,639</u> |
| <u>Net Debt (Note 12)</u> | <u>(17,105,480)</u> | <u>(18,117,266)</u> |
| <u>Non-Financial Assets</u> | | |
| Tangible Capital Assets (Note 13) | 58,104,665 | 58,050,906 |
| Prepaid Expenses | <u>383,738</u> | <u>599,133</u> |
| | <u>58,488,403</u> | <u>58,650,039</u> |
| <u>Accumulated Surplus (Note 12)</u> | <u>\$ 41,382,923</u> | <u>\$ 40,532,773</u> |
| <u>Contingent Liabilities (Note 14)</u> | | |

Approved On Behalf of Listuguj Mi'gmaq Government

Scott Mart Chief

Derek Barnaby Councillor



Allen, Paquet & Arseneau LLP

Chartered Accountants • Comptables agréés CA

LISTUGUJ M'GMAQ GOVERNMENT
Consolidated Statement of Change in Net Debt
As at March 31, 2014

| | <u>2014</u> | (Restated) <u>2013</u> |
|---|------------------------|---------------------------|
| <u>Surplus for the Year as Reported</u> | | |
| <u>Under Former Accounting Principles (Page 5)</u> | \$ 469,289 | \$ 867,787 |
| <u>Add (Deduct): Adjustments Required to Convert</u> <u>to Public Sector Accounting Principles</u> | | |
| Loan Proceeds | (1,814,493) | (2,678,213) |
| Aquisition of Tangible Capital Assets | 5,351,601 | 10,720,642 |
| Amortization of Tangible Capital Assets | (5,079,970) | (4,774,644) |
| Proceeds From Sale of Tangible Capital Assets | - | (130,000) |
| Gain (Loss) on Disposal of Tangible Capital Assets | - | 2,500 |
| Principal Repayment of Long Term Debt | 1,859,991 | 2,311,187 |
| Contribution to Funded Reserves | 114,381 | 87,300 |
| CMHC Prior Year Adjustment - Section 95 Housing | (50,649) | 2,182 |
| <u>Surplus for the Year Using</u> <u>Public Sector Accounting Principles</u> | 850,150 | 6,408,741 |
| <u>Add (Deduct):</u> | | |
| Acquisition of Tangible Capital Assets | (5,351,601) | (10,720,642) |
| Amortization of Tangible Capital Assets | 5,297,843 | 4,971,115 |
| Net Book Value of Disposed Tangible Capital Assets | - | 127,500 |
| Decrease (Increase) in Prepaid Expenses | 215,394 | (10,301) |
| <u>Decrease in Net Debt</u> | 1,011,786 | 776,413 |
| <u>Net Debt, Beginning of Year</u> | (18,117,266) | (18,893,679) |
| <u>Net Debt, End of Year</u> | <u>\$(17,105,480)</u> | <u>\$(18,117,266)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Consolidated Statment of Operations
For The Year Ended March 31, 2014

| | 2014 <u>Budget</u> (Note 19) | <u>2014</u> | (Restated) <u>2013</u> |
|---|------------------------------------|----------------------|---------------------------|
| <u>Revenue</u> | | | |
| Federal Government Transfers for Operating | \$ 22,295,169 | \$ 23,523,757 | \$ 22,609,260 |
| Federal Government Transfers for Capital | 2,260,738 | 2,073,294 | 2,570,850 |
| Provincial Government Transfers for Operating | 1,429,688 | 1,565,449 | 2,197,431 |
| Provincial Government Transfers for Capital | - | 464,334 | 6,123,518 |
| Rent | 846,370 | 1,123,961 | 1,208,952 |
| Other | <u>13,860,750</u> | <u>17,888,211</u> | <u>15,640,895</u> |
| | <u>40,692,715</u> | <u>46,639,006</u> | <u>50,350,906</u> |
| <u>Expenditures</u> | | | |
| Band Administration | 3,354,216 | 4,364,637 | 5,939,685 |
| Capital Operations | 3,262,678 | 3,555,488 | 5,900,219 |
| Economic Development | 2,142,865 | 2,795,665 | 2,360,553 |
| Education | 7,688,545 | 8,267,337 | 7,430,564 |
| Commercial Fisheries | 5,480,323 | 6,245,435 | 5,591,516 |
| Forestry | 1,554,910 | 2,375,909 | 1,940,146 |
| Health | 3,247,397 | 3,027,642 | 2,772,869 |
| Housing (Capital and Section 95) | 2,440,000 | 3,640,101 | 673,542 |
| Police Operations | 1,467,205 | 1,913,498 | 1,689,365 |
| Public Security | 801,965 | 637,033 | 911,251 |
| Social Services | <u>8,547,841</u> | <u>8,966,111</u> | <u>8,732,455</u> |
| | <u>39,987,945</u> | <u>45,788,856</u> | <u>43,942,165</u> |
| <u>Surplus for the Year</u> | 704,770 | 850,150 | 6,408,741 |
| <u>Accumulated Surplus, Beginning of Year</u> | - | 40,532,773 | 34,124,032 |
| <u>Accumulated Surplus, End of Year</u> | <u>\$ 704,770</u> | <u>\$ 41,382,923</u> | <u>\$ 40,532,773</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Summary Schedule of Revenue and Expenditures
For The Year Ended March 31, 2014

| | 2014 Budget | 2014 | (Restated) 2013 |
|--|-------------------|-------------------|--------------------|
| <u>Revenue</u> | | | |
| Aboriginal Affairs and Northern Development Canada | \$ 18,020,414 | \$ 18,362,429 | \$ 18,281,483 |
| Attorney General of Canada | 27,500 | 28,800 | 16,350 |
| AVCell | 2,201,640 | 2,328,841 | 1,885,465 |
| Bingo Operations | 139,370 | 278,406 | 210,639 |
| Canada Mortgage and Housing Corporation | 15,000 | 241,611 | 126,956 |
| Canada Mortgage and Housing Corporation - Subsidy | - | 304,034 | 311,648 |
| Canada Post Corporation | 63,754 | 63,768 | 63,682 |
| First Nation Education Council | 1,247,132 | 1,264,762 | 1,264,652 |
| Fisheries and Oceans Canada | 955,463 | 955,463 | 1,192,368 |
| FNQLHSSC | 105,905 | 105,905 | 105,272 |
| Government of Canada | 237,453 | 386,992 | 253,445 |
| Health Canada | 3,337,803 | 3,337,803 | 3,018,147 |
| Listuguj Mi'gmaq Development Centre | - | 7,259 | 12,132 |
| Loan Proceeds | 1,000,000 | 1,757,633 | 2,678,213 |
| McGill University | 20,500 | 61,075 | 50,000 |
| Mussel Sales | - | 19,158 | - |
| Other Income - Local Sources | 961,766 | 3,953,493 | 3,718,151 |
| Proceeds From Sale of Capital Assets | - | - | 130,000 |
| Province of Quebec | 732,500 | 1,322,595 | 7,614,384 |
| Rental - Buildings | 840,000 | 1,123,961 | 1,208,952 |
| Retail Postal Sales | 142,000 | 135,869 | 158,728 |
| Shrimp Sales | 2,584,847 | 2,758,510 | 2,726,600 |
| Snow Crab Sales | 4,228,919 | 4,391,703 | 4,159,786 |
| Transfers From Other Programs | 387,704 | 1,780,482 | 376,871 |
| Tripartite Agreement | | | |
| Province of Quebec | 601,283 | 601,283 | 601,283 |
| Solicitor General | 651,389 | 651,389 | 651,389 |
| Turbot Sales | - | - | 129,588 |
| Wood Sold and Contracts | 1,330,000 | 2,121,272 | 1,227,983 |
| Deferred Revenue Previous Year | 43,373 | 160,502 | - |
| | <u>39,875,715</u> | <u>48,504,998</u> | <u>52,174,167</u> |
| Less: Deferred Revenue Current Year | - | 51,499 | 160,502 |
| <u>Total Revenue (Page 12)</u> | <u>39,875,715</u> | <u>48,453,499</u> | <u>52,013,665</u> |
| Less: Transfers From Other Programs | <u>387,704</u> | <u>1,780,482</u> | <u>376,871</u> |
| <u>Net Revenue</u> | <u>39,488,011</u> | <u>46,673,017</u> | <u>51,636,794</u> |
| | | | |
| <u>Total Expenditures (Page 7 and 12)</u> | <u>39,170,945</u> | <u>47,984,210</u> | <u>51,145,878</u> |
| Less: Transfers To Other Programs | <u>387,704</u> | <u>1,780,482</u> | <u>376,871</u> |
| <u>Net Expenditures</u> | <u>38,783,241</u> | <u>46,203,728</u> | <u>50,769,007</u> |
| | | | |
| <u>Excess of Revenue Over Expenditures (Expenditures Over Revenue)</u> | <u>\$ 704,770</u> | <u>\$ 469,289</u> | <u>\$ 867,787</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Summary Schedule of Revenue and Expenditures
For The Year Ended March 31, 2014

| | 2014 <u>Budget</u> | 2014 | (Restated) <u>2013</u> |
|--|-----------------------|-------------------|---------------------------|
| <u>Expenditures</u> | | | |
| Accounting and Audit | \$ 66,004 | \$ 84,000 | \$ 83,000 |
| Administration | 229,226 | 1,450,851 | 108,140 |
| Bad Debts | - | - | 1,092,483 |
| Band Employee Benefit Plan | 332,424 | 370,793 | 347,471 |
| Basic Needs | 3,000,000 | 3,290,388 | 3,102,613 |
| Books and Supplies | 59,383 | 71,885 | 59,805 |
| Capital Expenditures Out of Operations | 369,653 | 586,193 | 1,696,023 |
| Consulting | 10,000 | 10,000 | 10,000 |
| Contracts | 299,116 | 316,858 | 255,679 |
| Employability Measures | 200,000 | 473,862 | 459,893 |
| Equipment Rental | 39,008 | 133,599 | 131,598 |
| Health Services Transfer Program | 3,247,398 | 3,012,381 | 1,551,059 |
| Heat and Lights | 219,372 | 242,081 | 273,789 |
| Honoraria | 90,000 | 90,000 | 60,200 |
| Insurance | 145,710 | 301,205 | 233,842 |
| Interest and Bank Charges | - | 113,989 | 106,221 |
| Living Expense Allowance | 680,987 | 821,742 | 574,501 |
| Loan and Mortgage Payments | 1,479,316 | 2,755,801 | 3,193,988 |
| Materials, Supplies and Other | 4,599,810 | 5,929,396 | 4,954,915 |
| Office | 92,419 | 323,253 | 296,348 |
| Other | 485,811 | 831,328 | 570,765 |
| Placements | <u>2,466,194</u> | <u>1,969,720</u> | <u>2,414,283</u> |
| Balance Carried Forward | <u>18,111,831</u> | <u>23,179,325</u> | <u>21,576,616</u> |



LISTUGUI MI'GMAQ GOVERNMENT
Summary Schedule of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>(Restated)</u> <u>2013</u> |
|---------------------------------------|------------------------------|----------------------|----------------------------------|
| <u>Expenditures (Cont'd)</u> | | | |
| Balance Brought Forward | \$ 18,111,831 | \$ 23,179,325 | \$ 21,576,616 |
| Postal Purchases | 136,000 | 135,465 | 160,266 |
| Professional Fees | 93,904 | 327,195 | 174,764 |
| Professional Services | 116,340 | 627,288 | 49,155 |
| Project Expenditures | 3,533,835 | 3,895,843 | 9,062,955 |
| Purification Treatment | 4,000 | 2,478 | 4,361 |
| Repairs and Maintenance | 348,752 | 474,401 | 556,857 |
| Salaries and Benefits | 13,110,280 | 14,483,524 | 15,301,959 |
| School Supplies | 10,000 | 8,371 | 9,161 |
| Special Needs | 54,996 | 59,264 | 70,851 |
| Student Allowances | 20,000 | 16,111 | 17,130 |
| Student Incentives | - | 10,498 | 108,132 |
| Telephone | 65,528 | 108,915 | 97,827 |
| Training | 123,050 | 91,966 | 61,750 |
| Transportation | 875,463 | 1,904,013 | 1,042,722 |
| Tuition | 2,152,098 | 2,253,069 | 2,032,156 |
| Uniforms | 15,000 | 25,289 | 17,389 |
| Vehicle Operating and Travel | 397,868 | 364,095 | 801,469 |
| Waterline Repairs | <u>2,000</u> | <u>17,100</u> | <u>358</u> |
| <u>Total Expenditures (to Page 5)</u> | <u>\$ 39,170,945</u> | <u>\$ 47,984,210</u> | <u>\$ 51,145,878</u> |



LISTUGUJ MĪGMAQ GOVERNMENT
Consolidated Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | Page | (Restated) Balance March 31, 2013 | Revenue 2013-2014 | Expenditures 2013-2014 | Surplus (Deficit) 2013-2014 | Balance March 31, 2014 |
|--|------|---|----------------------|---------------------------|-----------------------------------|---------------------------|
| Lands, Revenues and Trusts | | | | | | |
| Lands Management | 13. | \$ (71,516) | \$ 74,832 | \$ 53,044 | \$ 21,788 | \$ (49,728) |
| Membership | 13. | (18,881) | 28,983 | 26,691 | 2,292 | (16,589) |
| Total Lands, Revenues and Trusts | | <u>(90,397)</u> | <u>103,815</u> | <u>79,735</u> | <u>24,080</u> | <u>(66,317)</u> |
| Education | | | | | | |
| Provincial Schools | 14. | 74,436 | 1,593,332 | 1,593,332 | - | 74,436 |
| Enhanced Teachers Salaries | 14. | (305,227) | 12,144 | 12,144 | - | (305,227) |
| Band Schools | 15. | 1,983,645 | 1,720,807 | 1,314,554 | 406,253 | 2,389,898 |
| Transportation | 16. | 157,022 | 381,974 | 403,416 | (21,442) | 135,580 |
| AANDC ISSP | 16. | - | 28,426 | 28,426 | - | - |
| Ancillary Services | 17. | 268,598 | 23,310 | 19,926 | 3,384 | 271,982 |
| Post-Secondary Support | 17. | (2,818,452) | 1,167,050 | 1,623,740 | (456,690) | (3,275,142) |
| Student Support | 18. | 634,845 | 331,837 | 404,632 | (72,795) | 562,050 |
| Cultural Education | 19. | 21,924 | 56,521 | 56,521 | - | 21,924 |
| Total Education | | <u>16,791</u> | <u>5,315,401</u> | <u>5,456,691</u> | <u>(141,290)</u> | <u>(124,499)</u> |
| Social Development | | | | | | |
| Social Assistance - Basic | 19. | 13,795 | 3,290,388 | 3,290,388 | - | 13,795 |
| Social Assistance - Employability Measures | 20. | - | 473,862 | 473,862 | - | - |
| Social Assistance - Special | 20. | 32,142 | 59,264 | 59,264 | - | 32,142 |
| Child Benefit Reinvestment | 21. | (135,802) | - | - | - | (135,802) |
| Social Assistance Service Delivery | 21. | 287,646 | 111,720 | 133,062 | (21,342) | 266,304 |
| Institutional Care For Children | 22. | 450,170 | 170,632 | 132,622 | 38,010 | 488,180 |
| Group Homes | 22. | (1,408,940) | 1,651,562 | 1,180,726 | 470,836 | (938,104) |
| Child and Family Services Operation | 23. | 2,240,860 | 687,667 | 981,471 | (293,804) | 1,947,056 |
| Adult Disabilities | 23. | (3,967) | - | - | - | (3,967) |
| Family Violence | 24. | 30,011 | 30,000 | 41,054 | (11,054) | 18,957 |
| Service Redefinition Framework | 24. | - | - | - | - | - |
| Foster Homes For Children | 25. | 546,851 | 743,630 | 704,806 | 38,824 | 585,675 |
| Haven House | 26. | 1,217,245 | 398,149 | 228,303 | 169,846 | 1,387,091 |
| Adult Care - Service Delivery | 26. | 240,574 | 101,972 | 83,762 | 18,210 | 258,784 |
| First Line Childhood Family Services | 27. | 317,975 | 493,643 | 706,227 | (212,584) | 105,391 |
| In-Home Care For Adults | 27. | (170,352) | 467,836 | 467,836 | - | (170,352) |
| Foster Home For Adults | 28. | (61,420) | 162,351 | 162,351 | - | (61,420) |
| Total Social Development | | <u>3,596,788</u> | <u>8,842,676</u> | <u>8,645,734</u> | <u>196,942</u> | <u>3,793,730</u> |



LISTUGUI M'GMAO GOVERNMENT
Consolidated Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | | (Restated) | | | Surplus | |
|---|------|--------------------|------------------|------------------|--------------------|---------------------|
| | Page | Balance | Revenue | Expenditures | (Deficit) | Balance |
| | | March 31, 2013 | 2013-2014 | 2013-2014 | 2013-2014 | March 31, 2014 |
| Community Capital Facilities | | | | | | |
| CMHC - Haven House Repairs | 28. | \$ 15,750 | \$ - | \$ - | \$ - | 15,750 |
| Capital Addition to Reserve | 29. | (1,161,900) | - | 350,281 | (350,281) | (1,512,181) |
| Band School O & M | 29. | (825,682) | 168,192 | 342,953 | (174,761) | (1,000,443) |
| Environmental Assessment Mission Land | 30. | - | - | - | - | - |
| Community Building | 30. | 442,588 | 195,558 | 105,711 | 89,847 | 532,435 |
| Fire Protection | 31. | (10,337) | 67,295 | 72,162 | (4,867) | (15,204) |
| Public Works | 32. | (2,063,399) | 1,200 | 318,550 | (317,350) | (2,380,749) |
| Waste Water Rehabilitation | 32. | (305,510) | 281,567 | 281,567 | - | (305,510) |
| Roads and Bridges | 33. | (1,330,732) | 138,669 | 318,298 | (179,629) | (1,510,361) |
| Sanitation Systems | 33. | (1,356,013) | 222,421 | 522,654 | (300,233) | (1,656,246) |
| Water Systems | 34. | 27,422 | 121,710 | 252,896 | (131,186) | (103,764) |
| Paving | 34. | (42,834) | 130,000 | 41,530 | 88,470 | 45,636 |
| Homes Constructed (2012/13) | 35. | (90,793) | - | 309,844 | (309,844) | (400,637) |
| Route 132 Construction | 35. | (331,903) | 464,334 | 464,838 | (504) | (332,407) |
| CMHC RRAP | 36. | (192,592) | 52,975 | 49,489 | 3,486 | (189,106) |
| Excavator Purchase | 36. | - | 215,000 | 215,000 | - | - |
| Facilities Maintenance | 37. | (265,850) | 72,400 | 141,498 | (69,098) | (334,948) |
| Municipal Services | 37. | - | 20,000 | 20,000 | - | - |
| Emergency Repair Program | 38. | (581,014) | - | 139,857 | (139,857) | (720,871) |
| Specific Land Claims | 38. | (622) | 39,789 | 39,789 | - | (622) |
| Lot Development | 39. | (293,593) | 365,000 | 410,900 | (45,900) | (339,493) |
| ACRS Repairs | 39. | 133,577 | 150,000 | 21,027 | 128,973 | 262,550 |
| Capital/Infrastructure Planning | 40. | (184,503) | - | 51,038 | (51,038) | (235,541) |
| QOSPEM Road Repairs | 40. | (40,812) | - | - | - | (40,812) |
| CMHC - Duplex | 41. | (208) | - | 89,539 | (89,539) | (89,747) |
| Band Garage | 41. | - | 188,183 | 188,183 | - | - |
| Youth Centre Completion | 42. | (292,652) | - | - | - | (292,652) |
| Homes Constructed (2011/12) | 42. | (172,562) | - | - | - | (172,562) |
| Gignu Care Facility | 43. | - | 237,409 | 721,293 | (483,884) | (483,884) |
| CMHC (2oDX) | 43. | - | 200,000 | 244,818 | (44,818) | (44,818) |
| CMHC HASI Program | 44. | 1,224 | 3,500 | 3,022 | 478 | 1,702 |
| Multi Purpose Rink | 44. | (17,745) | 4,967 | 4,967 | - | (17,745) |
| Section 95 Construction (3 Units) | 45. | (75,663) | - | - | - | (75,663) |
| CMHC RRAP (2013/14) | 45. | - | 122,503 | 89,890 | 32,613 | 32,613 |
| Community Garage | 46. | - | 82,672 | 82,672 | - | - |
| Homes Constructed (2013/14) | 46. | - | 1,300,000 | 1,518,069 | (218,069) | (218,069) |
| Total Community Capital Facilities | | (9,016,358) | 4,845,344 | 7,412,335 | (2,566,991) | (11,583,349) |



Allen, Paquet & Arseneau LLP

Chartered Accountants • Comptables agréés CA

LISTUGUJ M'GMAQ GOVERNMENT
Consolidated Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | (Restated) | | | Surplus | |
|--|--------------------|-------------------|-------------------|------------------|--------------------|
| | Balance | Revenue | Expenditures | (Deficit) | Balance |
| Page | March 31, 2013 | 2013-2014 | 2013-2014 | 2013-2014 | March 31, 2014 |
| Indian Band Government | | | | | |
| Band Support Grant | 47. \$ (2,357,350) | \$ 4,889,972 | \$ 2,531,979 | \$ 2,357,993 | \$ 643 |
| Band Employee Benefit Plan (Pension) | 48. (446,099) | 279,831 | 279,831 | - | (446,099) |
| Band Employee Benefit Plan (Group Insurance) | 48. (144,800) | 90,962 | 90,962 | - | (144,800) |
| Housing Admin. | 49. (687,045) | 16,999 | 156,423 | (139,424) | (826,469) |
| Governance Capacity Development | 49. - | 30,000 | 30,000 | - | - |
| Total Indian Band Government | <u>(3,635,294)</u> | <u>5,307,764</u> | <u>3,089,195</u> | <u>2,218,569</u> | <u>(1,416,725)</u> |
| Economic Development | | | | | |
| Economic Development | 50. 446,332 | 288,354 | 372,459 | (84,105) | 362,227 |
| Total Economic Development | <u>446,332</u> | <u>288,354</u> | <u>372,459</u> | <u>(84,105)</u> | <u>362,227</u> |
| Total Agreement | <u>(8,682,138)</u> | <u>24,703,354</u> | <u>25,056,149</u> | <u>(352,795)</u> | <u>(9,034,933)</u> |



LISTUGUJ M'IGMAO GOVERNMENT
Consolidated Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | (Restated) | | | Surplus | |
|--|-------------------|-------------------|-------------------|------------------|-------------------|
| | Balance | Revenue | Expenditures | (Deficit) | Balance |
| Page | March 31, 2013 | 2013-2014 | 2013-2014 | 2013-2014 | March 31, 2014 |
| Other Agreements | | | | | |
| Health Services | | | | | |
| Medical Transportation | 51. \$ (422,137) | \$ - | \$ - | \$ - | \$ (422,137) |
| In Home Care Assessment | 51. (123,982) | | | | (123,982) |
| Health Services Transfer | 52. 1,879,221 | 3,344,793 | 3,012,381 | 332,412 | 2,211,633 |
| Environmental Health - Drinking Water | 53. (1,981) | | | | (1,981) |
| Diabetes Initiative | 53. (10,101) | | | | (10,101) |
| HIV/Aids Strategy | 54. (5,900) | | | | (5,900) |
| FAS/FAE Initiative | 54. (5,840) | | | | (5,840) |
| IRS RHSP | 55. 29,510 | | | | 29,510 |
| Headstart | 55. 3,105 | | | | 3,105 |
| Oral Health Children's Initiative | 56. 3,900 | | | | 3,900 |
| Enhanced Service Delivery | 56. - | 130,662 | 130,662 | | - |
| Health Career Programs - Summer Students | 57. (2,567) | | | | (2,567) |
| Other Programs | | | | | |
| Listuguj Community Safety Strategy | 57. (7,424) | | | | (7,424) |
| Chipper Operations | 58. 5,225,071 | 2,480,450 | 2,085,325 | 395,125 | 5,620,196 |
| Healing Garden / Courtyard | 59. - | | | | - |
| Restorative Justice Program | 59. 3,782 | 56,300 | 58,783 | (2,483) | 1,299 |
| McGill University - Subaward Agreement | 60. (53,908) | 92,549 | 141,580 | (49,031) | (102,939) |
| Recreation Coordinator | 60. (112) | 28,550 | 28,159 | 391 | 279 |
| Contracting Labour | 61. (6,365) | 73,800 | 81,113 | (7,313) | (13,678) |
| Diversification of Secondary School Learning Paths | 61. (372) | 7,000 | 7,209 | (209) | (581) |
| Fishing Vessel Purchase | 62. (73,000) | | | | (73,000) |
| Fall Fisheries | 62. 17,563 | 50,000 | 2,500 | 47,500 | 65,063 |
| Conservation Officers | 63. (88,944) | 605,000 | 550,640 | 54,360 | (34,584) |
| N.V.C.A.W. | 63. (1,607) | | | | (1,607) |
| Snow Crab Fisheries | 64. 17,286,847 | 4,546,114 | 2,665,505 | 1,880,609 | 19,167,456 |
| Foster Family Allowance | 64. 43,319 | 158,884 | 164,446 | (5,562) | 37,757 |
| Shrimp Harvesting | 65. 4,796,393 | 2,834,960 | 2,077,430 | 757,530 | 5,553,923 |
| Turbot Project | 65. 341,752 | | | | 341,752 |
| Inter-Community Harmony | 66. 8,255 | 69,816 | 69,816 | | 8,255 |
| ECO Project | 66. - | | 118,641 | (118,641) | (118,641) |
| National Police School | 67. 5,315 | 86,593 | 91,463 | (4,870) | 445 |
| DFO AICFI CFDOS GC MacDonald | 67. 7,033 | | | | 7,033 |
| Forestry Operations | 68. (3,830,683) | 2,134,404 | 2,422,677 | (288,273) | (4,118,956) |
| Skills Link Program | 68. - | 11,019 | 10,375 | 644 | 644 |
| Retail Postal Outlet | 69. (60,689) | 199,637 | 208,780 | (9,143) | (69,832) |
| Summer Students | 69. (477,602) | 62,481 | 109,404 | (46,923) | (524,525) |
| Education Partnership Program | 70. (32) | 125,561 | 127,560 | (1,999) | (2,031) |
| Fisheries Coordinator | 70. (781,771) | 209,144 | 889,977 | (680,833) | (1,462,604) |
| Enhanced First Nation Education Program | 71. 183,700 | 590,424 | 603,649 | (13,225) | 170,475 |
| Section 95 Housing Program | 71. (475,342) | 553,005 | 575,375 | (22,370) | (497,712) |
| Day Care Centre | 72. 3,711 | 108,077 | 112,906 | (4,829) | (1,118) |
| Mussel Farm | 72. (67,595) | 99,158 | 88,356 | 10,802 | (56,793) |
| Continuing Education | 73. (96,490) | 34,332 | 103,944 | (69,612) | (166,102) |
| Canada Summer Job Students | 73. - | 5,710 | 6,432 | (722) | (722) |
| Smolt Wheel | 74. (14,367) | 125,000 | 125,404 | (404) | (14,771) |
| DFO AICFI Business Development Planning | 74. 70,434 | 151,306 | 166,344 | (15,038) | 55,396 |
| Balance Carried Forward | 23,300,100 | 18,974,729 | 16,836,836 | 2,137,893 | 25,437,993 |



LISTUGUI M'GMAQ GOVERNMENT
Consolidated Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | (Restated) | | | Surplus | |
|-----------------------------------|-----------------------|----------------------|----------------------|-------------------|-----------------------|
| | Balance | Revenue | Expenditures | (Deficit) | Balance |
| Page | March 31, 2013 | 2013-2014 | 2013-2014 | 2013-2014 | March 31, 2014 |
| Other Agreements (Cont'd) | | | | | |
| Balance Brought Forward | \$ 23,300,100 | \$ 18,974,729 | \$ 16,836,836 | \$ 2,137,893 | \$ 25,437,993 |
| Other Programs | | | | | |
| DFO AICFI CFDOS Equipment | 75. 8,964 | - | - | - | 8,964 |
| F.N.S.S.P. | 75. (4,623) | 369,767 | 377,960 | (8,193) | (12,816) |
| Special Education Services | 76. (42,277) | 536,035 | 612,113 | (76,078) | (118,355) |
| Career Promotion and Awareness | 76. (2,899) | - | - | - | (2,899) |
| New Paths For Education | 77. (77,234) | 159,894 | 163,352 | (3,458) | (80,692) |
| Leased Houses | 77. (2,259,403) | 808,132 | 1,448,505 | (640,373) | (2,899,776) |
| Police Operations | 78. (883,759) | 1,814,152 | 2,036,143 | (221,991) | (1,105,750) |
| FNEC ISSP | 79. (5,659) | - | - | - | (5,659) |
| Bingo Operations | 79. (357,549) | 278,406 | 320,280 | (41,874) | (399,423) |
| Noon Day Lunch Program | 80. 254,752 | 100,000 | 184,577 | (84,577) | 170,175 |
| Quebec Work Integration | 80. (238,170) | 58,233 | 113,966 | (55,733) | (293,903) |
| Science and Technology | 81. (6,675) | - | - | - | (6,675) |
| DFO AICFI 2.4 Training | 81. 3,607 | 32,350 | 32,350 | - | 3,607 |
| P.P.A. | 82. - | 175,000 | 151,587 | 23,413 | 23,413 |
| Dog Control | 82. - | - | 41,356 | (41,356) | (41,356) |
| AVCell Janitors | 83. (153,550) | 101,640 | 129,101 | (27,461) | (181,011) |
| Community Reinvestments | 83. (3,482,509) | - | 74,567 | (74,567) | (3,557,076) |
| DFO AICFI CFDOS Claude Martin | 84. (46,827) | 5,010 | 7,401 | (2,391) | (49,218) |
| DFO AICFI CFDOS UGJIT SMAGNISG | 84. (41,001) | 25,834 | 30,426 | (4,592) | (45,593) |
| DFO AICFI CFDOS M81 | 85. 2,742 | 9,204 | 10,840 | (1,636) | 1,106 |
| DFO AICFI CFDOS Marie Simon | 85. (58,944) | 30,739 | 36,202 | (5,463) | (64,407) |
| DFO AICFI CFDOS John Duncan | 86. (26,552) | 150,503 | 171,650 | (21,147) | (47,699) |
| DFO AICFI CFDOS Michel Robert | 87. - | 66,498 | 78,235 | (11,737) | (11,737) |
| DFO AICFI Mussel Fann | 87. (33,022) | - | - | - | (33,022) |
| DFO AICFI CFDOS Cape May | 88. (8,467) | 54,019 | 70,614 | (16,595) | (25,062) |
| Non-Operating Prior Year Programs | 88. (9,012,551) | - | - | - | (9,012,551) |
| Total Other Agreements | <u>6,828,494</u> | <u>23,750,145</u> | <u>22,928,061</u> | <u>822,084</u> | <u>7,650,578</u> |
| | <u>\$ (1,853,644)</u> | <u>\$ 48,453,499</u> | <u>\$ 47,984,210</u> | <u>\$ 469,289</u> | <u>\$ (1,384,355)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | 2014 <u>Budget</u> | 2014 | 2013 |
|---|-----------------------|---------------------|---------------------|
| Program: | | | |
| <u>Lands, Revenues and Trusts -</u> | | | |
| <u>Lands Management</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8203) | \$ 74,832 | \$ 74,832 | \$ 63,255 |
| <u>Expenditures</u> | | | |
| Administration | - | 3,742 | - |
| Capital Expenditures Out of Operations | - | - | 390 |
| Project Expenditures | 12,500 | 901 | 58 |
| Salaries and Benefits | <u>62,349</u> | <u>48,401</u> | <u>48,373</u> |
| | <u>74,849</u> | <u>53,044</u> | <u>48,821</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>(17)</u> | 21,788 | 14,434 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (71,516) | (85,950) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ (49,728)</u> | <u>\$ (71,516)</u> |
| Program: | | | |
| <u>Lands, Revenues and Trusts -</u> | | | |
| <u>Membership</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2057) | \$ 27,112 | \$ 27,112 | \$ 25,571 |
| Listuguj Mi'gmaq Development Centre | <u>-</u> | <u>1,871</u> | <u>6,237</u> |
| | <u>27,112</u> | <u>28,983</u> | <u>31,808</u> |
| <u>Expenditures</u> | | | |
| Materials and Supplies | 498 | 86 | - |
| Salaries and Benefits | <u>26,614</u> | <u>26,605</u> | <u>9,916</u> |
| | <u>27,112</u> | <u>26,691</u> | <u>9,916</u> |
| <u>Surplus (Deficit) Before Transfers</u> | - | 2,292 | 21,892 |
| <u>Transfers Between Programs</u> | | | |
| Transfer of Unexpended Funds | <u>-</u> | <u>-</u> | <u>(23,098)</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | 2,292 | (1,206) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (18,881) | (17,675) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ (16,589)</u> | <u>\$ (18,881)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-----------------------|-----------------------|
| <u>Program:</u> | | | |
| <u>Education -</u> | | | |
| <u>Provincial Schools</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (2125) | \$ 1,571,480 | \$ 1,571,480 | \$ 1,109,443 |
| Recoverable From AANDC | <u> -</u> | <u> 21,852</u> | <u> 307,274</u> |
| | 1,571,480 | 1,593,332 | 1,416,717 |
| <u>Expenditures</u> | | | |
| Tuition Fees | <u>1,571,480</u> | <u>1,593,332</u> | <u>1,449,352</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | <u> -</u> | <u>(32,635)</u> |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u> 74,436</u> | <u> 107,071</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 74,436</u> | <u>\$ 74,436</u> |
| | | | |
| <u>Program:</u> | | | |
| <u>Education -</u> | | | |
| <u>Enhanced Teachers Salaries</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (2107) | \$ 43,520 | \$ 43,520 | \$ 43,520 |
| Less: Recoverable By AANDC | <u> -</u> | <u> 31,376</u> | <u> 13,261</u> |
| | 43,520 | 12,144 | 30,259 |
| <u>Expenditures</u> | | | |
| Salaries and Benefits | <u> 43,520</u> | <u> 12,144</u> | <u> 30,259</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | <u> -</u> | <u> -</u> |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>(305,227)</u> | <u>(305,227)</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ (305,227)</u> | <u>\$ (305,227)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-------------------------|-------------------------|
| Program: | | | |
| <u>Education -</u> | | | |
| <u>Band Schools</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2105) | \$ 1,703,546 | \$ 1,703,546 | \$ 1,703,546 |
| AANDC Fixed Contribution (2106) | 7,700 | 7,700 | 7,700 |
| Other Income | <u>-</u> | <u>4,561</u> | <u>89</u> |
| | <u>1,711,246</u> | <u>1,715,807</u> | <u>1,711,335</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 85,177 | - |
| Capital Expenditures Out of Operations | - | 565 | 2,374 |
| Equipment Rental | 7,000 | 4,958 | 5,408 |
| Materials and Supplies | 56,000 | 48,571 | 35,429 |
| Membership Fees | 7,700 | 7,700 | 7,700 |
| Office | 20,815 | 15,096 | 17,502 |
| Repairs and Maintenance | - | 6,142 | 6,274 |
| Salaries and Benefits | <u>1,049,846</u> | <u>1,146,345</u> | <u>1,075,869</u> |
| | <u>1,141,361</u> | <u>1,314,554</u> | <u>1,150,556</u> |
| <u>Surplus (Deficit) Before Transfers</u> | <u>569,885</u> | <u>401,253</u> | <u>560,779</u> |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | - | 5,000 | 10,973 |
| Transfer of Unexpended Funds | <u>-</u> | <u>-</u> | <u>(1,266,497)</u> |
| | <u>-</u> | <u>5,000</u> | <u>(1,255,524)</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 569,885</u> | 406,253 | (694,745) |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>1,983,645</u> | <u>2,678,390</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 2,389,898</u> | <u>\$ 1,983,645</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-------------------|-------------------|
| Program: | | | |
| <u>Education -</u> | | | |
| <u>Transportation</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2137) | \$ - | \$ - | \$ 317,422 |
| AANDC Fixed Contribution (2145) | 317,422 | 317,422 | - |
| Loan Proceeds | - | 57,000 | - |
| Other Income | <u>7,384</u> | <u>7,552</u> | <u>8,195</u> |
| | <u>324,806</u> | <u>381,974</u> | <u>325,617</u> |
| <u>Expenditures</u> | | | |
| Capital Expenditures Out of Operations | - | 57,000 | - |
| Repairs and Maintenance | 26,052 | 19,767 | 25,958 |
| Salaries and Benefits | 73,125 | 82,736 | 101,057 |
| Transportation | <u>246,463</u> | <u>243,913</u> | <u>257,353</u> |
| | <u>345,640</u> | <u>403,416</u> | <u>384,368</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ (20,834)</u> | <u>(21,442)</u> | <u>(58,751)</u> |
| <u>Surplus(Deficit), Beginning of Year</u> | | <u>157,022</u> | <u>215,773</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 135,580</u> | <u>\$ 157,022</u> |
| Program: | | | |
| <u>Education -</u> | | | |
| <u>AANDC ISSP</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (2267) | \$ 74,965 | \$ 74,965 | \$ - |
| Less: Recoverable By AANDC | <u>-</u> | <u>46,539</u> | <u>-</u> |
| | <u>74,965</u> | <u>28,426</u> | <u>-</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 3,748 | - |
| Salaries and Benefits | 72,000 | 24,430 | - |
| Travel | <u>3,000</u> | <u>248</u> | <u>-</u> |
| | <u>75,000</u> | <u>28,426</u> | <u>-</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ (35)</u> | <u>-</u> | <u>-</u> |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>-</u> | <u>-</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ -</u> | <u>\$ -</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | 2014 Budget | 2014 | 2013 |
|---|----------------------|------------------------|------------------------|
| <u>Program:</u> | | | |
| Education - | | | |
| <u>Ancillary Services</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2126) | \$ 23,310 | \$ 23,310 | \$ 23,310 |
| <u>Expenditures</u> | | | |
| Gym Clothing | 13,310 | 11,555 | 13,360 |
| School Supplies | 10,000 | 8,371 | 9,161 |
| | <u>23,310</u> | <u>19,926</u> | <u>22,521</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | 3,384 | 789 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>268,598</u> | <u>267,809</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 271,982</u> | <u>\$ 268,598</u> |
| | | | |
| <u>Program:</u> | | | |
| Education - | | | |
| <u>Post-Secondary Support</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2270) | \$ 1,167,050 | \$ 1,167,050 | \$ 1,118,140 |
| <u>Expenditures</u> | | | |
| Books and Supplies | 59,383 | 71,885 | 59,805 |
| Living Expense Allowance | 680,987 | 821,745 | 574,501 |
| Salaries and Benefits | 42,969 | 33,855 | 1,623 |
| Student Incentives | - | 10,498 | 108,132 |
| Student Travel | 23,766 | 26,020 | 23,766 |
| Tuition | 580,618 | 659,737 | 582,804 |
| | <u>1,387,723</u> | <u>1,623,740</u> | <u>1,350,631</u> |
| <u>Surplus (Deficit) for the Year</u> | \$(<u>220,673</u>) | (456,690) | (232,491) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (2,818,452) | (2,585,961) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(3,275,142)</u> | <u>\$(2,818,452)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-------------------|-------------------|
| Program: | | | |
| <u>Education -</u> | | | |
| <u>Student Support</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2138) | \$ 48,490 | \$ 48,490 | \$ 48,490 |
| AANDC Fixed Contribution (2139) | 134,623 | 134,623 | 134,623 |
| AANDC Fixed Contribution (2140) | 130,711 | 130,711 | 130,711 |
| Other Income | - | 383 | 2,976 |
| First Nation Education Council | - | 17,630 | 16,200 |
| | <u>313,824</u> | <u>331,837</u> | <u>333,000</u> |
| | | | |
| <u>Expenditures</u> | | | |
| Administration | - | 2,073 | - |
| Capital Expenditures Out of Operations | - | 11,497 | 9,138 |
| Materials, Supplies and Other | 47,100 | 36,977 | 79,762 |
| Salaries and Benefits | 277,226 | 303,784 | 228,501 |
| Student Allowances | 20,000 | 16,111 | 17,130 |
| Telephone and Fax | 2,004 | 29,780 | 17,363 |
| Travel | 996 | 4,410 | 9,543 |
| | <u>347,326</u> | <u>404,632</u> | <u>361,437</u> |
| | | | |
| <u>Surplus (Deficit) Before Transfers</u> | <u>(33,502)</u> | <u>(72,795)</u> | <u>(28,437)</u> |
| | | | |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | 154,048 | - | 47,835 |
| Transfer of Unexpended Funds | - | - | 49,890 |
| | <u>154,048</u> | <u>-</u> | <u>97,725</u> |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 120,546</u> | <u>(72,795)</u> | <u>69,288</u> |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>634,845</u> | <u>565,557</u> |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 562,050</u> | <u>\$ 634,845</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | 2014 <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|-----------------------|------------------|------------------|
| <u>Program:</u> | | | |
| <u>Education -</u> | | | |
| <u>Cultural Education</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (2165) | \$ 53,741 | \$ 53,741 | \$ 51,895 |
| Recoverable From AANDC | <u>-</u> | <u>2,780</u> | <u>-</u> |
| | 53,741 | 56,521 | 51,895 |
| <u>Expenditures</u> | | | |
| Salaries and Benefits | <u>91,269</u> | <u>56,521</u> | <u>84,754</u> |
| <u>Surplus (Deficit) Before Transfers</u> | (37,528) | - | (32,859) |
| <u>Transfers Between Programs</u> | | | |
| Transfer of Unexpended Funds | <u>-</u> | <u>-</u> | <u>76,901</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$(37,528)</u> | - | 44,042 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>21,924</u> | (22,118) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 21,924</u> | <u>\$ 21,924</u> |
| | | | |
| <u>Program:</u> | | | |
| <u>Social Development -</u> | | | |
| <u>Social Assistance - Basic</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (2305) | \$ 3,000,000 | \$ 3,086,100 | \$ 3,000,000 |
| Recoverable From AANDC | <u>-</u> | <u>204,288</u> | <u>496,484</u> |
| | 3,000,000 | 3,290,388 | 3,496,484 |
| <u>Expenditures</u> | | | |
| Basic Needs | <u>3,000,000</u> | <u>3,290,388</u> | <u>3,102,613</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | 393,871 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>13,795</u> | (380,076) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 13,795</u> | <u>\$ 13,795</u> |



LISTUGUIJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|------------------|------------------|
| <u>Program:</u> | | | |
| Social Development - | | | |
| <u>Social Assistance - Employability Measures</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (2308) | \$ 200,000 | \$ 287,426 | \$ 235,000 |
| Recoverable From AANDC | <u>-</u> | <u>186,436</u> | <u>224,893</u> |
| | 200,000 | 473,862 | 459,893 |
| <u>Expenditures</u> | | | |
| Employability Measures | <u>200,000</u> | <u>473,862</u> | <u>459,893</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | - | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | - | - |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>-</u> | \$ <u>-</u> |
| <u>Program:</u> | | | |
| Social Development - | | | |
| <u>Social Assistance - Special</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (2320) | \$ 60,000 | \$ 60,000 | \$ 55,000 |
| Recoverable From AANDC | <u>-</u> | <u>-</u> | <u>15,851</u> |
| | 60,000 | 60,000 | 70,851 |
| <u>Less: Recoverable By AANDC</u> | <u>-</u> | <u>736</u> | <u>-</u> |
| | 60,000 | 59,264 | 70,851 |
| <u>Expenditures</u> | | | |
| Special Needs | <u>54,996</u> | <u>59,264</u> | <u>70,851</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>5,004</u> | - | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | 32,142 | 32,142 |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>32,142</u> | \$ <u>32,142</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|----------------------|----------------------|
| Program: | | | |
| Social Development - | | | |
| <u>Child Benefit Reinvestment</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (2440) | \$ <u> -</u> | \$ <u> -</u> | \$ <u>29,400</u> |
| <u>Expenditures</u> | | | |
| Employment / Career Camp | - | - | 1,111 |
| Heat and Lights | - | - | 11,228 |
| Project Expenditures | 2,400 | - | 11,094 |
| Salaries and Benefits | 106,356 | - | 106,554 |
| Telephone | <u>1,020</u> | <u> -</u> | <u> -</u> |
| | <u>109,776</u> | <u> -</u> | <u>129,987</u> |
| <u>Surplus (Deficit) for the Year</u> | \$(<u>109,776</u>) | - | (100,587) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (135,802) | (35,215) |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>135,802</u>) | \$(<u>135,802</u>) |
| Program: | | | |
| Social Development - | | | |
| <u>Social Assistance Service Delivery</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2330) | \$ <u>111,720</u> | \$ <u>111,720</u> | \$ <u>111,040</u> |
| <u>Expenditures</u> | | | |
| Administration | 11,100 | 5,586 | - |
| Heat and Lights | 1,404 | 1,527 | 1,991 |
| Materials and Supplies | 14,100 | 11,694 | 1,276 |
| Salaries and Benefits | 81,432 | 110,709 | 108,255 |
| Telephone | <u>1,800</u> | <u>3,546</u> | <u> -</u> |
| | <u>109,836</u> | <u>133,062</u> | <u>111,522</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>1,884</u> | (21,342) | (482) |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>287,646</u> | <u>288,128</u> |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>266,304</u> | \$ <u>287,646</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | 2014 <u>Budget</u> | 2014 | 2013 |
|---|-----------------------|----------------------|-----------------------|
| <u>Program:</u> | | | |
| <u>Social Development -</u> | | | |
| <u>Institutional Care For Children</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2384) | \$ <u>170,632</u> | \$ <u>170,632</u> | \$ <u>110,630</u> |
| <u>Expenditures</u> | | | |
| Clothing Allowance | - | - | 2,188 |
| Placement Beneficiary | 170,632 | 132,276 | 94,200 |
| Sports and Cultural Activities | - | - | 411 |
| Transportation Costs | - | 346 | 22,900 |
| Uninsured Professional Services | - | - | 923 |
| | <u>170,632</u> | <u>132,622</u> | <u>120,622</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | 38,010 | (9,992) |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>450,170</u> | <u>460,162</u> |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>488,180</u> | \$ <u>450,170</u> |
| | | | |
| <u>Program:</u> | | | |
| <u>Social Development -</u> | | | |
| <u>Group Homes</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2385) | \$ <u>1,651,562</u> | \$ <u>1,651,562</u> | \$ <u>1,358,676</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 91,110 | - |
| Placements - Direct Pay | <u>1,651,562</u> | <u>1,089,616</u> | <u>1,441,686</u> |
| | <u>1,651,562</u> | <u>1,180,726</u> | <u>1,441,686</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | 470,836 | (83,010) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (1,408,940) | (1,325,930) |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>(938,104)</u> | \$ <u>(1,408,940)</u> |



LISTUGUI MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|---------------------|
| <u>Program:</u> | | | |
| Social Development - | | | |
| <u>Child and Family Services Operation</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2373) | \$ 687,667 | \$ 687,667 | \$ 687,667 |
| Other Income | - | - | 2,792 |
| | <u>687,667</u> | <u>687,667</u> | <u>690,459</u> |
| <u>Expenditures</u> | | | |
| Administration | 68,760 | 34,383 | - |
| Capital Expenditures Out of Operations | 6,000 | 265 | 15,130 |
| Materials, Supplies and Other | 132,516 | 393,777 | 326,932 |
| Salaries and Benefits | 447,600 | 521,484 | 441,430 |
| Telephone | 6,000 | 5,326 | 8,092 |
| Travel | 26,400 | 26,236 | 40,005 |
| | <u>687,276</u> | <u>981,471</u> | <u>831,589</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 391</u> | (293,804) | (141,130) |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>2,240,860</u> | <u>2,381,990</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 1,947,056</u> | <u>\$ 2,240,860</u> |
| <u>Program:</u> | | | |
| Social Development - | | | |
| <u>Adult Disabilities</u> | | | |
| <u>Revenue</u> | | | |
| | \$ - | \$ - | \$ - |
| <u>Expenditures</u> | | | |
| Project Expenditures | - | - | 3,845 |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | (3,845) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (3,967) | (122) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(3,967)</u> | <u>\$(3,967)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|------------------|------------------|
| <u>Program:</u> | | | |
| <u>Social Development -</u> | | | |
| <u>Family Violence</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2420) | \$ <u>30,000</u> | \$ <u>30,000</u> | \$ <u>30,000</u> |
| | | | |
| <u>Expenditures</u> | | | |
| Administration | 2,000 | 1,500 | - |
| Materials, Supplies and Other | 11,000 | 6,983 | 7,506 |
| Salaries and Benefits | <u>17,000</u> | <u>32,571</u> | <u>23,875</u> |
| | <u>30,000</u> | <u>41,054</u> | <u>31,381</u> |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | (11,054) | (1,381) |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>30,011</u> | <u>31,392</u> |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>18,957</u> | \$ <u>30,011</u> |
| | | | |
| <u>Program:</u> | | | |
| <u>Social Development -</u> | | | |
| <u>Service Redefinition Framework</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2352) | \$ - | \$ - | \$ 76,081 |
| | | | |
| <u>Expenditures</u> | | | |
| Contracts | <u>-</u> | <u>-</u> | <u>76,081</u> |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | <u>-</u> | <u>-</u> |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>-</u> | <u>-</u> |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>-</u> | \$ <u>-</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|--------------------------|--------------------------|
| <u>Program:</u> | | | |
| Social Development - | | | |
| <u>Foster Homes For Children</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2383) | \$ <u>743,630</u> | \$ <u>743,630</u> | \$ <u>1,551,092</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 37,182 | - |
| Clothing Allowance | 30,000 | 18,793 | 21,668 |
| Extra Curricular Activities | 30,000 | 5,872 | 6,921 |
| Materials, Supplies and Other | - | - | 2,368 |
| Placement Beneficiary | 590,000 | 586,627 | 691,295 |
| Prevention of Placement | 24,000 | 595 | 81 |
| Resource Allowance Respite | 12,000 | 537 | 713 |
| Sports and Cultural Activities | 12,000 | 7,773 | 8,677 |
| Transportation | 12,000 | 1,013 | 8,744 |
| Uninsured Professional Fees | <u>30,000</u> | <u>46,414</u> | <u>52,706</u> |
| | <u>740,000</u> | <u>704,806</u> | <u>793,173</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u><u>3,630</u></u> | 38,824 | 757,919 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>546,851</u> | (<u>211,068</u>) |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u><u>585,675</u></u> | \$ <u><u>546,851</u></u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|---------------------|
| <u>Program:</u> | | | |
| <u>Social Development -</u> | | | |
| <u>Haven House</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2422) | \$ 395,999 | \$ 395,999 | \$ 395,999 |
| Other Income | - | 2,150 | 1,000 |
| | <u>395,999</u> | <u>398,149</u> | <u>396,999</u> |
| <u>Expenditures</u> | | | |
| Administration | 38,508 | 19,800 | - |
| Capital Expenditures Out of Operations | - | 1,890 | 3,689 |
| Heat and Lights | 6,000 | 6,988 | 5,021 |
| Insurance | 552 | 616 | 549 |
| Materials, Supplies and Other | 25,200 | 12,386 | 19,017 |
| Project Expenditures | 165,540 | 29,371 | 48,036 |
| Salaries and Benefits | 125,280 | 150,529 | 97,882 |
| Telephone | 12,000 | 4,061 | 5,392 |
| Travel | 12,000 | 2,662 | 3,374 |
| | <u>385,080</u> | <u>228,303</u> | <u>182,960</u> |
| <u>Surplus (Deficit) Before Transfers</u> | 10,919 | 169,846 | 214,039 |
| <u>Transfers Between Programs</u> | | | |
| Transfer of Unexpended Funds | - | - | (63,011) |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 10,919</u> | 169,846 | 151,028 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>1,217,245</u> | <u>1,066,217</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 1,387,091</u> | <u>\$ 1,217,245</u> |
| <u>Program:</u> | | | |
| <u>Social Development -</u> | | | |
| <u>Adult Care - Service Delivery</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2399) | \$ 101,972 | \$ 101,972 | \$ 100,476 |
| Other Income | - | - | 1,125 |
| | <u>101,972</u> | <u>101,972</u> | <u>101,601</u> |
| <u>Expenditures</u> | | | |
| Administration | 960 | 5,099 | - |
| Capital Expenditures Out of Operations | 3,600 | - | - |
| Materials, Supplies and Other | 3,600 | 16,100 | - |
| Salaries and Benefits | 46,440 | 62,563 | 65,470 |
| | <u>54,600</u> | <u>83,762</u> | <u>65,470</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 47,372</u> | 18,210 | 36,131 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>240,574</u> | <u>204,443</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 258,784</u> | <u>\$ 240,574</u> |



LISTUGUJ M'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|---------------------|
| Program: | | | |
| Social Development - | | | |
| <u>First Line Childhood Family Services</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (2388) | \$ 489,643 | \$ 489,643 | \$ 489,643 |
| Other Income | - | 4,000 | - |
| | <u>489,643</u> | <u>493,643</u> | <u>489,643</u> |
| <u>Expenditures</u> | | | |
| Administration | 4,080 | 24,482 | - |
| Capital Expenditures Out of Operations | - | 735 | 600 |
| Maintenance | - | 124,216 | 48,621 |
| Prevention | 178,603 | 208,732 | 10,015 |
| Project Expenditures | 37,800 | 49,208 | 66,226 |
| Salaries and Benefits | 269,160 | 283,039 | 274,285 |
| Travel | - | 15,815 | 15,847 |
| | <u>489,643</u> | <u>706,227</u> | <u>415,594</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (212,584) | 74,049 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>317,975</u> | <u>243,926</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 105,391</u> | <u>\$ 317,975</u> |
| Program: | | | |
| Social Development - | | | |
| <u>In Home Care For Adults</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (2395) | \$ 500,000 | \$ 500,000 | \$ 500,000 |
| <u>Less: Recoverable By AANDC</u> | <u>-</u> | <u>32,164</u> | <u>103,767</u> |
| | <u>500,000</u> | <u>467,836</u> | <u>396,233</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 25,000 | - |
| Adult Care | 100,000 | 43,098 | 47,467 |
| Salaries and Benefits | 400,000 | 399,738 | 441,872 |
| | <u>500,000</u> | <u>467,836</u> | <u>489,339</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | (93,106) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (170,352) | (77,246) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(170,352)</u> | <u>\$(170,352)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|--------------------|--------------------|
| Program: | | | |
| <u>Social Development -</u> | | | |
| <u>Foster Home For Adults</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (2398) | \$ 60,000 | \$ 60,000 | \$ 60,000 |
| Recoverable From AANDC | - | 102,351 | 66,603 |
| | <u>60,000</u> | <u>162,351</u> | <u>126,603</u> |
| | | | |
| <u>Expenditures</u> | | | |
| Administration | - | 3,000 | - |
| Miscellaneous | 6,000 | 18 | 5,030 |
| Placement Beneficiary | 54,000 | 159,333 | 121,573 |
| Uninsured Professional Services | - | - | 50 |
| | <u>60,000</u> | <u>162,351</u> | <u>126,653</u> |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | - |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | (61,420) | (61,420) |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(61,420)</u> | <u>\$(61,420)</u> |
| | | | |
| Program: | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>CMHC - Haven House Repairs</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| | \$ - | \$ - | \$ - |
| | | | |
| <u>Expenditures</u> | | | |
| Project Expenditures | - | - | 8,663 |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | (8,663) |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | 15,750 | 24,413 |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 15,750</u> | <u>\$ 15,750</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|------------------------|------------------------|
| <u>Program:</u> | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>Capital Addition to Reserve</u> | | | |
| <u>Revenue</u> | \$ - | \$ - | \$ - |
| <u>Expenditures</u> | | | |
| Project Expenditures | 200,000 | 350,281 | 268,685 |
| Salaries and Benefits | <u>63,600</u> | <u>-</u> | <u>79,353</u> |
| | <u>263,600</u> | <u>350,281</u> | <u>348,038</u> |
| <u>Surplus (Deficit) for the Year</u> | \$(<u>263,600</u>) | (350,281) | (348,038) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (<u>1,161,900</u>) | (<u>813,862</u>) |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>1,512,181</u>) | \$(<u>1,161,900</u>) |

Program:

Community Capital Facilities -
Band School O & M

| | | | |
|---|---------------------|------------------------|----------------------|
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8635) | \$ <u>168,192</u> | \$ <u>168,192</u> | \$ <u>168,192</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 8,410 | - |
| Capital Expenditures Out of Operations | 553 | 44,665 | - |
| Heat and Lights | 80,789 | 89,191 | 87,807 |
| Insurance | 20,698 | 22,147 | 20,698 |
| Materials, Supplies and Other | 53,590 | 50,794 | 55,782 |
| Salaries and Benefits | <u>103,931</u> | <u>127,746</u> | <u>84,560</u> |
| | <u>259,561</u> | <u>342,953</u> | <u>248,847</u> |
| <u>Surplus (Deficit) for the Year</u> | \$(<u>91,369</u>) | (174,761) | (80,655) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (<u>825,682</u>) | (<u>745,027</u>) |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>1,000,443</u>) | \$(<u>825,682</u>) |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|--|------------------------------|-------------------|-------------------|
| <u>Program:</u> | | | |
| Community Capital Facilities - | | | |
| <u>Environmental Assessment Mission Land</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (8476) | \$ - | \$ - | \$ 15,000 |
| Less: Recoverable By AANDC | <u>-</u> | <u>-</u> | <u>1,554</u> |
| | - | - | 13,446 |
| <u>Expenditures</u> | | | |
| Project Expenditures | <u>-</u> | <u>-</u> | <u>13,446</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>-</u> | <u>-</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ -</u> | <u>\$ -</u> |
| <u>Program:</u> | | | |
| Community Capital Facilities - | | | |
| <u>Community Building</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8770) | \$ 68,483 | \$ 68,483 | \$ 68,483 |
| AANDC Fixed Contribution (8774) | 33,747 | 33,747 | 33,747 |
| Rental - Buildings | <u>-</u> | <u>77,600</u> | <u>52,928</u> |
| | <u>102,230</u> | <u>179,830</u> | <u>155,158</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 5,111 | - |
| Heat and Lights | 12,000 | 33,858 | 30,141 |
| Materials, Supplies and Other | 14,200 | 19,376 | 23,245 |
| Repairs and Maintenance | 15,000 | 4,272 | 17,231 |
| Salaries and Benefits | <u>29,050</u> | <u>43,094</u> | <u>30,196</u> |
| | <u>70,250</u> | <u>105,711</u> | <u>100,813</u> |
| <u>Surplus (Deficit) Before Transfers</u> | 31,980 | 74,119 | 54,345 |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | <u>-</u> | <u>15,728</u> | <u>-</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 31,980</u> | 89,847 | 54,345 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>442,588</u> | <u>388,243</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 532,435</u> | <u>\$ 442,588</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|------------------------|------------------------|
| Program: | | | |
| Community Capital Facilities | | | |
| <u>Fire Protection</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8745) | \$ 15,200 | \$ 15,200 | \$ 15,200 |
| AANDC Fixed Contribution (8766) | 67,145 | 67,145 | 67,145 |
| AANDC Fixed Contribution (8773) | 17,700 | 17,700 | 17,700 |
| Other Income | - | 150 | 557 |
| | <u>100,045</u> | <u>100,195</u> | <u>100,602</u> |
| <u>Less: Deferred Revenue Current Year</u> | - | <u>32,900</u> | - |
| | <u>100,045</u> | <u>67,295</u> | <u>100,602</u> |
| | | | |
| <u>Expenditures</u> | | | |
| Administration | - | 5,002 | - |
| Capital Expenditures Out of Operations | 17,000 | - | 18,725 |
| Heat and Lights | 16,701 | 12,389 | 17,996 |
| Materials, Supplies and Other | 30,407 | 33,798 | 26,528 |
| Salaries and Benefits | 18,958 | 14,285 | 18,958 |
| Training | 17,700 | - | 17,700 |
| Vehicle Operating and Travel | <u>3,376</u> | <u>6,688</u> | <u>6,635</u> |
| | <u>104,142</u> | <u>72,162</u> | <u>106,542</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$(4,097)</u> | (4,867) | (5,940) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (10,337) | (4,397) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(15,204)</u> | <u>\$(10,337)</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|--|------------------------------|------------------------|------------------------|
| <u>Program:</u> | | | |
| Community Capital Facilities - Public Works | | | |
| <u>Revenue</u> | | | |
| Other Income | \$ - | \$ 1,200 | \$ 52,545 |
| <u>Expenditures</u> | | | |
| Capital Expenditures Out of Operations | - | - | 10,373 |
| Loan Payments | 87,410 | 90,855 | 87,410 |
| Materials, Supplies and Other | 73,024 | 87,349 | 80,614 |
| Salaries and Benefits | 110,719 | 111,890 | 110,719 |
| Vehicle Operating and Travel | <u>41,852</u> | <u>28,456</u> | <u>46,090</u> |
| | <u>313,005</u> | <u>318,550</u> | <u>335,206</u> |
| <u>Surplus (Deficit) for the Year</u> | \$(<u>313,005</u>) | (317,350) | (282,661) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (2,063,399) | (1,780,738) |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>2,380,749</u>) | \$(<u>2,063,399</u>) |
| <u>Program:</u> | | | |
| Community Capital Facilities - Waste Water Rehabilitation | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (8557) | \$ - | \$ - | \$ 85,920 |
| AANDC Set Contribution (8560) | 389,805 | 389,805 | - |
| Deferred Revenue Previous Year | <u>-</u> | <u>29,682</u> | <u>-</u> |
| | 389,805 | 419,487 | 85,920 |
| <u>Less: Deferred Revenue Current Year</u> | <u>-</u> | <u>-</u> | <u>29,682</u> |
| Recoverable By AANDC | <u>-</u> | <u>137,920</u> | <u>-</u> |
| | <u>389,805</u> | <u>281,567</u> | <u>56,238</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 19,490 | - |
| Project Expenditures | 389,805 | 249,521 | 56,238 |
| Salaries and Benefits | <u>-</u> | <u>12,556</u> | <u>-</u> |
| | <u>389,805</u> | <u>281,567</u> | <u>56,238</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ - | - | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | (305,510) | (305,510) |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>305,510</u>) | \$(<u>305,510</u>) |



LISTUGUJ M'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | 2014 <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|-----------------------|----------------------|----------------------|
| Program: | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>Roads and Bridges</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8767) | \$ <u>138,669</u> | \$ <u>138,669</u> | \$ <u>142,149</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 6,934 | - |
| Equipment Rental and Repairs | 29,500 | 98,790 | 91,683 |
| Materials and Supplies - Summer | 33,600 | 40,947 | 47,446 |
| Materials and Supplies - Winter | 24,000 | 70,082 | 25,537 |
| Salaries and Benefits | <u>170,400</u> | <u>101,545</u> | <u>129,584</u> |
| | <u>257,500</u> | <u>318,298</u> | <u>294,250</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>(118,831)</u> | (179,629) | (152,101) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (1,330,732) | (1,178,631) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(1,510,361)</u> | <u>\$(1,330,732)</u> |
| Program: | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>Sanitation Systems</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8565) | \$ 101,855 | \$ 101,855 | \$ 102,241 |
| AANDC Fixed Contribution (8779) | 119,278 | 119,278 | 119,278 |
| Other Income | <u>22,300</u> | <u>1,288</u> | <u>10,600</u> |
| | <u>243,433</u> | <u>222,421</u> | <u>232,119</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 11,057 | - |
| Heat and Lights | 20,000 | 16,366 | 15,086 |
| Materials, Supplies and Other | 220,600 | 289,633 | 259,643 |
| Repairs and Maintenance | 38,000 | 86,777 | 80,684 |
| Salaries and Benefits | <u>41,150</u> | <u>118,821</u> | <u>97,507</u> |
| | <u>319,750</u> | <u>522,654</u> | <u>452,920</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>(76,317)</u> | (300,233) | (220,801) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (1,356,013) | (1,135,212) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(1,656,246)</u> | <u>\$(1,356,013)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-------------------------|------------------------|
| Program: | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>Water Systems</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8566) | \$ 92,270 | \$ 92,270 | \$ 91,196 |
| Other Income | - | 29,440 | - |
| | <u>92,270</u> | <u>121,710</u> | <u>91,196</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 4,614 | - |
| Heat and Lights | 7,000 | 3,326 | 3,977 |
| Materials, Supplies and Other | 20,250 | 19,644 | 14,740 |
| Purification and Treatment | 4,000 | 2,478 | 4,361 |
| Salaries and Benefits | 44,300 | 200,610 | 42,002 |
| Telephone | 1,000 | 1,224 | 4,003 |
| Travel | 4,000 | 3,900 | 900 |
| Waterline Repairs | 2,000 | 17,100 | 358 |
| | <u>82,550</u> | <u>252,896</u> | <u>70,341</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 9,720</u> | (131,186) | 20,855 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>27,422</u> | <u>6,567</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(103,764)</u> | <u>\$ 27,422</u> |
| Program: | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>Paving</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8748) | \$ 130,000 | \$ 130,000 | \$ 50,000 |
| AANDC Set Contribution (8748) | - | - | 315,466 |
| | <u>130,000</u> | <u>130,000</u> | <u>365,466</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 6,500 | - |
| Project Expenditures | 130,000 | 35,030 | 347,966 |
| | <u>130,000</u> | <u>41,530</u> | <u>347,966</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | 88,470 | 17,500 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (42,834) | (60,334) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 45,636</u> | <u>\$(42,834)</u> |



LISTUGUJ MITGMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | 2014 <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|--|-----------------------|----------------------------|----------------------------|
| Program: | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>Homes Constructed (2012/13)</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8680) | \$ - | \$ - | \$ 300,000 |
| Canada Mortgage and Housing Corporation | - | - | 7,200 |
| Loan Proceeds | - | - | 680,000 |
| Other Income | - | - | 297,400 |
| | <u>-</u> | <u>-</u> | <u>1,284,600</u> |
| | | | |
| <u>Expenditures</u> | | | |
| Head and Lights | - | 1,903 | 5,514 |
| Materials, Supplies and Other | - | 175,804 | 860,971 |
| Salaries and Benefits | - | 132,137 | 508,908 |
| | <u>-</u> | <u>309,844</u> | <u>1,375,393</u> |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (309,844) | (90,793) |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | (90,793) | - |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(400,637)</u> | <u>\$(90,793)</u> |
| | | | |
| Program: | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>Route 132 Construction</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| Province of Quebec | \$ - | \$ 464,334 | \$ 6,123,518 |
| | | | |
| <u>Expenditures</u> | | | |
| Professional Services | - | 52,174 | 8,873 |
| Project Expenditures | - | 412,664 | 6,446,548 |
| | <u>-</u> | <u>464,838</u> | <u>6,455,421</u> |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (504) | (331,903) |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | (331,903) | - |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(332,407)</u> | <u>\$(331,903)</u> |



L.ISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|---------------------|
| Program: | | | |
| Community Capital Facilities - | | | |
| <u>CMHC RRAP</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8682) | \$ - | \$ - | \$ 35,000 |
| Canada Mortgage and Housing Corporation | - | - | 112,000 |
| Deferred Revenue Previous Year | - | <u>52,975</u> | <u>-</u> |
| | - | 52,975 | 147,000 |
| <u>Less: Deferred Revenue Current Year</u> | <u>-</u> | <u>-</u> | <u>52,975</u> |
| | - | <u>52,975</u> | <u>94,025</u> |
| <u>Expenditures</u> | | | |
| Repair Costs | - | 39,527 | 63,619 |
| Salaries and Benefits | - | <u>9,962</u> | <u>34,368</u> |
| | - | <u>49,489</u> | <u>97,987</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | 3,486 | (3,962) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (192,592) | (188,630) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(189,106)</u> | <u>\$(192,592)</u> |

Program:

 Community Capital Facilities -
 Excavator Purchase

Revenue

| | | | |
|-------------------------------|------------|------------|------|
| AANDC Set Contribution (8754) | \$ 215,000 | \$ 215,000 | \$ - |
|-------------------------------|------------|------------|------|

Expenditures

| | | | |
|--|----------------|----------------|----------|
| Capital Expenditures Out of Operations | <u>215,000</u> | <u>215,000</u> | <u>-</u> |
|--|----------------|----------------|----------|

| | | | |
|---------------------------------------|-------------|---|---|
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | - |
|---------------------------------------|-------------|---|---|

| | | | |
|---|--|----------|----------|
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>-</u> | <u>-</u> |
|---|--|----------|----------|

| | | | |
|---------------------------------------|--|-------------|-------------|
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ -</u> | <u>\$ -</u> |
|---------------------------------------|--|-------------|-------------|



LISTUGUIJ MITGMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|----------------------|----------------------|
| <u>Program:</u> | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>Facilities Maintenance</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8805) | \$ 71,400 | \$ 71,400 | \$ 71,400 |
| Other Income | - | 1,000 | - |
| | <u>71,400</u> | <u>72,400</u> | <u>71,400</u> |
| | | | |
| <u>Expenditures</u> | | | |
| Capital Expenditures Out of Operations | - | 627 | 540 |
| Materials, Supplies and Other | 3,400 | 9,937 | 6,860 |
| Salaries and Benefits | 91,700 | 128,979 | 129,622 |
| Telephone | 3,000 | 1,955 | 2,062 |
| | <u>98,100</u> | <u>141,498</u> | <u>139,084</u> |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | \$(<u>26,700</u>) | (69,098) | (67,684) |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | (265,850) | (198,166) |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>334,948</u>) | \$(<u>265,850</u>) |
| | | | |
| <u>Program:</u> | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>Municipal Services</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (8769) | \$ 20,000 | \$ 20,000 | \$ - |
| | | | |
| <u>Expenditures</u> | | | |
| Professional Services | 20,000 | 20,000 | - |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | - | - |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | - | - |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>-</u> | \$ <u>-</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|---------------------|
| Program: | | | |
| Community Capital Facilities - <u>Emergency Repair Program</u> | | | |
| <u>Revenue</u> | \$ - | \$ - | \$ - |
| <u>Expenditures</u> | | | |
| Project Expenditures | - | 139,857 | 97,307 |
| Salaries and Benefits | - | - | 155,617 |
| | <u>-</u> | <u>139,857</u> | <u>252,924</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (139,857) | (252,924) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (581,014) | (328,090) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(720,871)</u> | <u>\$(581,014)</u> |
| Program: | | | |
| Community Capital Facilities - <u>Specific Land Claims</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (1366) | \$ 40,000 | \$ 40,000 | \$ 22,500 |
| <u>Less: Recoverable By AANDC</u> | <u>-</u> | <u>211</u> | <u>529</u> |
| | <u>40,000</u> | <u>39,789</u> | <u>21,971</u> |
| <u>Expenditures</u> | | | |
| Administration | 1,200 | 1,200 | 1,218 |
| Materials and Supplies | - | - | 45 |
| Professional Fees | 13,900 | 12,300 | - |
| Professional Services | 22,500 | 22,500 | 9,225 |
| Project Expenditures | 1,000 | 1,000 | - |
| Salaries and Benefits | - | - | 10,855 |
| Travel | 1,400 | 2,789 | 628 |
| | <u>40,000</u> | <u>39,789</u> | <u>21,971</u> |
| <u>Surplus (Deficit), for the Year</u> | <u>\$ -</u> | - | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | (622) | (622) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(622)</u> | <u>\$(622)</u> |



LISTUGUJ MĪGMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|---------------------|
| Program: | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>Lot Development</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8557) | \$ - | \$ - | \$ 445,000 |
| AANDC Fixed Contribution (8758) | <u>365,000</u> | <u>365,000</u> | <u>-</u> |
| | <u>365,000</u> | <u>365,000</u> | <u>445,000</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 18,250 | - |
| Materials, Supplies and Other | - | - | 191,133 |
| Project Expenditures | 365,000 | 376,792 | - |
| Salaries and Benefits | <u>-</u> | <u>15,858</u> | <u>148,494</u> |
| | <u>365,000</u> | <u>410,900</u> | <u>339,627</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (45,900) | 105,373 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (293,593) | (398,966) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(339,493)</u> | <u>\$(293,593)</u> |
| Program: | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>ACRS Repairs</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8682) | \$ - | \$ - | \$ 160,000 |
| AANDC Fixed Contribution (8751) | <u>150,000</u> | <u>150,000</u> | <u>-</u> |
| | <u>150,000</u> | <u>150,000</u> | <u>160,000</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 7,500 | - |
| Capital Expenditures Out of Operations | - | - | 2,376 |
| Project Expenditures | 150,000 | 13,527 | 32,049 |
| Salaries and Benefits | <u>-</u> | <u>-</u> | <u>53,938</u> |
| | <u>150,000</u> | <u>21,027</u> | <u>88,363</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | 128,973 | 71,637 |
| <u>Surplus (Deficit), Beginning of Year</u> | | 133,577 | 61,940 |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 262,550</u> | <u>\$ 133,577</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|----------------------|----------------------|
| <u>Program:</u> | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>Capital/Infrastructure Planning</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (8751) | \$ - | \$ - | \$ 8,670 |
| AANDC Set Contribution (8753) | <u>-</u> | <u>-</u> | <u>32,000</u> |
| | <u>-</u> | <u>-</u> | <u>40,670</u> |
| <u>Expenditures</u> | | | |
| Project Expenditures | - | - | 29,367 |
| Salaries and Benefits | <u>50,450</u> | <u>51,038</u> | <u>98,467</u> |
| | <u>50,450</u> | <u>51,038</u> | <u>127,834</u> |
| <u>Surplus (Deficit) for the Year</u> | \$(<u>50,450</u>) | (51,038) | (87,164) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (<u>184,503</u>) | (<u>97,339</u>) |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>235,541</u>) | \$(<u>184,503</u>) |
| <u>Program:</u> | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>QOSPEM Road Repairs</u> | | | |
| <u>Revenue</u> | | | |
| | \$ - | \$ - | \$ - |
| <u>Expenditures</u> | | | |
| Travel | <u>-</u> | <u>-</u> | <u>589</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | - | (589) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (<u>40,812</u>) | (<u>40,223</u>) |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>40,812</u>) | \$(<u>40,812</u>) |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|--------------------|-----------------|
| <u>Program:</u> | | | |
| Community Capital Facilities - CMHC - Duplex | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8680) | \$ - | \$ - | \$ 40,000 |
| Loan Proceeds | <u>-</u> | <u>-</u> | <u>114,000</u> |
| | <u>-</u> | <u>-</u> | <u>154,000</u> |
| <u>Expenditures</u> | | | |
| Materials and Supplies | <u>-</u> | <u>58,559</u> | <u>95,209</u> |
| Salaries and Benefits | <u>-</u> | <u>30,980</u> | <u>58,999</u> |
| | <u>-</u> | <u>89,539</u> | <u>154,208</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (89,539) | (208) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (208) | <u>-</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(89,747)</u> | <u>\$(208)</u> |
| <u>Program:</u> | | | |
| Community Capital Facilities - Band Garage | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (8751) | \$ 285,000 | \$ 285,000 | \$ - |
| Less: Recoverable By AANDC | <u>-</u> | <u>96,817</u> | <u>-</u> |
| | 285,000 | 188,183 | <u>-</u> |
| <u>Expenditures</u> | | | |
| Project Expenditures | <u>285,000</u> | <u>188,183</u> | <u>-</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | <u>-</u> | <u>-</u> |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>-</u> | <u>-</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ -</u> | <u>\$ -</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|---------------------|
| Program: | | | |
| Community Capital Facilities - | | | |
| <u>Youth Centre Completion</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| Loan Proceeds | \$ - | \$ - | \$ 1,046,000 |
| | | | |
| <u>Expenditures</u> | | | |
| Loan Payments | - | - | 1,338,652 |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | (292,652) |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | (292,652) | - |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(292,652)</u> | <u>\$(292,652)</u> |
| | | | |
| Program: | | | |
| Community Capital Facilities - | | | |
| <u>Homes Constructed (2011/12)</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| | \$ - | \$ - | \$ - |
| | | | |
| <u>Expenditures</u> | | | |
| Heat and Lights | - | - | 2,423 |
| Materials, Supplies and Other | - | - | 4,182 |
| Salaries and Benefits | - | - | 9,962 |
| | - | - | 16,567 |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | (16,567) |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | (172,562) | (155,995) |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(172,562)</u> | <u>\$(172,562)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|-------------|
| <u>Program:</u> | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>Gignu Care Facility</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| Loan Proceeds | \$ - | \$ 220,054 | \$ - |
| Other Income | - | 17,355 | - |
| | <u>-</u> | <u>237,409</u> | <u>-</u> |
| | | | |
| <u>Expenditures</u> | | | |
| Materials and Supplies | - | 64,291 | - |
| Professional Services | - | 430,518 | - |
| Project Expenditures | - | 220,054 | - |
| Salaries and Benefits | - | 6,430 | - |
| | <u>-</u> | <u>721,293</u> | <u>-</u> |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (483,884) | - |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>-</u> | <u>-</u> |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(483,884)</u> | <u>\$ -</u> |
| | | | |
| <u>Program:</u> | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>CMHC (2uDX)</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8682) | \$ 37,000 | \$ 37,000 | \$ - |
| Canada Mortgage and Housing Corporation | - | 163,000 | - |
| | <u>37,000</u> | <u>200,000</u> | <u>-</u> |
| | | | |
| <u>Expenditures</u> | | | |
| Materials and Supplies | - | 161,597 | - |
| Salaries and Benefits | - | 83,221 | - |
| | <u>-</u> | <u>244,818</u> | <u>-</u> |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 37,000</u> | (44,818) | - |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>-</u> | <u>-</u> |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(44,818)</u> | <u>\$ -</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|--------------------|--------------------|
| <u>Program:</u> | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>CMHC Hasi Program</u> | | | |
| <u>Revenue</u> | | | |
| Canada Mortgage and Housing Corporation | \$ - | \$ 3,500 | \$ 3,500 |
| <u>Expenditures</u> | | | |
| Project Expenditures | - | 3,022 | 2,276 |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | 478 | 1,224 |
| <u>Surplus (Deficit), Beginning of Year</u> | | 1,224 | - |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 1,702</u> | <u>\$ 1,224</u> |
| | | | |
| <u>Program:</u> | | | |
| <u>Community Capital Facilities -</u> | | | |
| <u>Multi Purpose Rink</u> | | | |
| <u>Revenue</u> | | | |
| Other Income | \$ - | \$ 10,295 | \$ - |
| <u>Less: Deferred Revenue Current Year</u> | <u>-</u> | <u>5,328</u> | <u>-</u> |
| | - | 4,967 | - |
| <u>Expenditures</u> | | | |
| Project Expenditures | - | 4,967 | 19,226 |
| <u>Surplus (Deficit) Before Transfers</u> | - | - | (19,226) |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | - | - | 1,000 |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | (18,226) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (17,745) | 481 |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(17,745)</u> | <u>\$(17,745)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|--------------------|--------------------|
| Program: | | | |
| Community Capital Facilities - | | | |
| <u>Section 95 Construction (3 Units)</u> | | | |
| <u>Revenue</u> | \$ - | \$ - | \$ - |
| <u>Expenditures</u> | | | |
| Project Expenditures | - | - | 11,911 |
| Salaries and Benefits | - | - | 949 |
| | <u>-</u> | <u>-</u> | <u>12,860</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | (12,860) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (75,663) | (62,803) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(75,663)</u> | <u>\$(75,663)</u> |
| Program: | | | |
| Community Capital Facilities - | | | |
| <u>CMHC RRAP (2013/14)</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8682) | \$ 48,000 | \$ 48,000 | \$ - |
| Canada Mortgage and Housing Corporation | - | 74,503 | - |
| | <u>48,000</u> | <u>122,503</u> | <u>-</u> |
| <u>Expenditures</u> | | | |
| Project Expenditures | - | 72,375 | - |
| Salaries and Benefits | - | 17,515 | - |
| | <u>-</u> | <u>89,890</u> | <u>-</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 48,000</u> | 32,613 | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | - | - |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 32,613</u> | <u>\$ -</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|-------------|
| <u>Program:</u> | | | |
| Community Capital Facilities - | | | |
| <u>Community Garage</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (8406) | \$ 63,840 | \$ 63,840 | \$ - |
| Recoverable From AANDC | <u>-</u> | <u>18,832</u> | <u>-</u> |
| | 63,840 | 82,672 | - |
| | | | |
| <u>Expenditures</u> | | | |
| Professional Services | <u>63,840</u> | <u>82,672</u> | <u>-</u> |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | - |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>-</u> | <u>-</u> |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ -</u> | <u>\$ -</u> |
| | | | |
| <u>Program:</u> | | | |
| Community Capital Facilities - | | | |
| <u>Homes Constructed (2013/14)</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8682) | \$ 300,000 | \$ 300,000 | \$ - |
| Loan Proceeds | <u>1,000,000</u> | <u>1,000,000</u> | <u>-</u> |
| | 1,300,000 | 1,300,000 | - |
| | | | |
| <u>Expenditures</u> | | | |
| Administration | - | 65,000 | - |
| Materials, Supplies and Other | 840,000 | 964,953 | - |
| Salaries and Benefits | <u>460,000</u> | <u>488,116</u> | <u>-</u> |
| | 1,300,000 | 1,518,069 | - |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (218,069) | - |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>-</u> | <u>-</u> |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(218,069)</u> | <u>\$ -</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|------------------|------------------------|
| Program: | | | |
| <u>Indian Band Government -</u> | | | |
| <u>Band Support Grant</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| AANDC Grant (1011) | \$ 650,852 | \$ 650,852 | \$ 667,171 |
| Local Sources | - | <u>2,646,665</u> | <u>2,160,140</u> |
| | <u>650,852</u> | <u>3,297,517</u> | <u>2,827,311</u> |
| | | | |
| <u>Expenditures</u> | | | |
| Accounting and Audit | 65,004 | 83,000 | 81,000 |
| Bad Debts | - | - | 1,092,483 |
| Capital Expenditures Out of Operations | - | 17,897 | 20,001 |
| Equipment Rental | 10,008 | 7,064 | 18,174 |
| Heat and Lights | 12,000 | 12,875 | 18,301 |
| Honoraria | 90,000 | 90,000 | 60,200 |
| Insurance | - | 31,628 | 23,724 |
| Interest and Bank Charges | - | 113,989 | 106,221 |
| Loan Payments | - | - | 10,081 |
| Miscellaneous | - | 24,419 | 8,718 |
| Office and Building Supplies | 71,604 | 308,157 | 278,846 |
| Pow Wow | - | 12,564 | - |
| Professional Fees | 50,004 | 268,481 | 122,058 |
| Salaries and Benefits | 901,908 | 1,453,965 | 1,408,226 |
| Telephone | 26,604 | 37,337 | 26,912 |
| Travel | <u>112,008</u> | <u>70,603</u> | <u>123,560</u> |
| | <u>1,339,140</u> | <u>2,531,979</u> | <u>3,398,505</u> |
| | | | |
| <u>Surplus (Deficit) Before Transfers</u> | (688,288) | <u>765,538</u> | (571,194) |
| | | | |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | - | 1,592,455 | 132,726 |
| Transfer of Unexpended Funds | - | - | 584,290 |
| | <u>-</u> | <u>1,592,455</u> | <u>717,016</u> |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | \$(<u>688,288</u>) | 2,357,993 | 145,822 |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | (2,357,350) | (2,503,172) |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>643</u> | \$(<u>2,357,350</u>) |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-------------------------|-------------------------|
| Program: | | | |
| Indian Band Government - | | | |
| <u>Band Employee Benefit Plan (Pension)</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Set Contribution (1017) | \$ 260,770 | \$ 260,770 | \$ 252,914 |
| Recoverable From AANDC | <u>-</u> | <u>19,061</u> | <u>16,313</u> |
| | 260,770 | 279,831 | 269,227 |
| <u>Expenditures</u> | | | |
| Employer's Contribution | <u>246,024</u> | <u>279,831</u> | <u>269,275</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 14,746</u> | - | (48) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (446,099) | (446,051) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(446,099)</u> | <u>\$(446,099)</u> |
| Program: | | | |
| Indian Band Government - | | | |
| <u>Band Employee Benefit Plan (Group Insurance)</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (1016) | \$ 88,532 | \$ 88,532 | \$ 85,968 |
| Recoverable From AANDC | <u>-</u> | <u>2,430</u> | <u>-</u> |
| | 88,532 | 90,962 | 85,968 |
| <u>Expenditures</u> | | | |
| Employer's Contribution | <u>86,400</u> | <u>90,962</u> | <u>78,196</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 2,132</u> | - | 7,772 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (144,800) | (152,572) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(144,800)</u> | <u>\$(144,800)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-------------------------|-------------------------|
| <u>Program:</u> | | | |
| <u>Indian Band Government -</u> | | | |
| <u>Housing Admin.</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8692) | \$ 12,791 | \$ 12,791 | \$ 12,791 |
| AANDC Fixed Contribution (8694) | 3,600 | 3,600 | 3,600 |
| Canada Mortgage and Housing Corporation | <u>15,000</u> | <u>608</u> | <u>4,256</u> |
| | <u>31,391</u> | <u>16,999</u> | <u>20,647</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 820 | - |
| Salaries and Benefits | 188,828 | 153,080 | 153,049 |
| Telephone | <u>-</u> | <u>2,523</u> | <u>2,164</u> |
| | <u>188,828</u> | <u>156,423</u> | <u>155,213</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$(157,437)</u> | (139,424) | (134,566) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (687,045) | (552,479) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(826,469)</u> | <u>\$(687,045)</u> |

Program:
Indian Band Government -
Governance Capacity Development

| | | | |
|---|-----------------|-----------------|-----------------|
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (1842) | \$ 30,000 | \$ 30,000 | \$ - |
| <u>Expenditures</u> | | | |
| Capital Expenditures Out of Operations | <u>30,000</u> | <u>30,000</u> | <u>-</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | - | - |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ -</u> | <u>\$ -</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-------------------|-------------------|
| Program: | | | |
| Economic Development - | | | |
| <u>Economic Development</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Fixed Contribution (8110) | \$ 280,518 | \$ 280,518 | \$ 276,115 |
| Listuguj Mi'gmaq Development Centre | - | 5,388 | 2,183 |
| Other Income | - | 1,248 | 38,539 |
| | <u>280,518</u> | <u>287,154</u> | <u>316,837</u> |
| <u>Expenditures</u> | | | |
| Capital Expenditures Out of Operations | 2,500 | 1,637 | 4,200 |
| Materials, Supplies and Operational Costs | 10,143 | 10,597 | 8,378 |
| Professional Services | 10,000 | 19,424 | 18,960 |
| Programs and Projects | 186,790 | 119,997 | 159,065 |
| Salaries and Benefits | 212,750 | 217,854 | 199,469 |
| Telephone | 1,500 | 2,950 | 2,250 |
| | <u>423,683</u> | <u>372,459</u> | <u>392,322</u> |
| <u>Surplus (Deficit) Before Transfers</u> | (143,165) | (85,305) | (75,485) |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | - | 1,200 | - |
| <u>Surplus (Deficit) for the Year</u> | \$(<u>143,165</u>) | (84,105) | (75,485) |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>446,332</u> | <u>521,817</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 362,227</u> | <u>\$ 446,332</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-------------------------|-------------------------|
| Program: | | | |
| Health Services - | | | |
| <u>Medical Transportation</u> | | | |
| Revenue | | | |
| Health Canada | \$ - | \$ - | \$ 428,725 |
| Expenditures | | | |
| Administrative and Operational Supplies | - | - | 43,927 |
| Salaries and Benefits | - | - | 117,151 |
| Travel | - | - | 238,622 |
| | <u>-</u> | <u>-</u> | <u>399,700</u> |
| Surplus (Deficit) for the Year | \$ - | - | 29,025 |
| Surplus (Deficit), Beginning of Year | | (422,137) | (451,162) |
| Surplus (Deficit), End of Year | | <u>\$(422,137)</u> | <u>\$(422,137)</u> |
| Program: | | | |
| Health Services - | | | |
| <u>In Home Care Assessment</u> | | | |
| Revenue | | | |
| Health Canada | \$ - | \$ - | \$ 421,893 |
| Expenditures | | | |
| Administration | - | - | 12,485 |
| Capital Expenditures Out of Operations | - | - | 7,813 |
| Materials, Supplies and Other | - | - | 63,501 |
| Salaries and Benefits | - | - | 335,316 |
| Telephone | - | - | 1,738 |
| Travel | - | - | 25,541 |
| | <u>-</u> | <u>-</u> | <u>446,394</u> |
| Surplus (Deficit) for the Year | \$ - | - | (24,501) |
| Surplus (Deficit), Beginning of Year | | (123,982) | (99,481) |
| Surplus (Deficit), End of Year | | <u>\$(123,982)</u> | <u>\$(123,982)</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|---------------------|
| Program: | | | |
| Health Services - | | | |
| <u>Health Services Transfer</u> | | | |
| <u>Revenue</u> | | | |
| Health Canada | \$ 3,337,803 | \$ 3,337,803 | \$ 1,795,291 |
| Other Income | - | 6,990 | - |
| | <u>3,337,803</u> | <u>3,344,793</u> | <u>1,795,291</u> |
| <u>Expenditures</u> | | | |
| Accreditation | 46,903 | 63,834 | 40,542 |
| Brighter Futures | 162,280 | 142,560 | 135,235 |
| Building Healthy Communities | 80,462 | 69,676 | 65,074 |
| Communicable Disease Control | 6,590 | 7,513 | - |
| Community Project | 119,584 | 64,435 | 42,095 |
| Community Health Representative | 168,298 | 80,521 | 89,565 |
| Community Nursing | 309,411 | 320,312 | 312,766 |
| Community Wellness NITAP | 70,213 | 73,877 | 81,708 |
| Diabetes Initiative | 133,917 | 104,870 | - |
| Drug Awareness | 45,566 | 42,538 | 40,352 |
| Environment Health - Drinking Water | 10,200 | 8,699 | - |
| FAS/FAE Initiative | 28,781 | 29,016 | - |
| Headstart | 124,980 | 129,077 | - |
| Health Career Programs - Summer Students | 10,522 | 10,680 | - |
| Health Facility Operation | 154,528 | 130,434 | 159,270 |
| Health Infostructure Solutions | 176,000 | 186,522 | - |
| HIV/Aids Strategy | 6,000 | 5,383 | - |
| In Home Care Assessment | 461,296 | 463,531 | - |
| IRS RHSP | 68,496 | 42,602 | - |
| L.S.C.A.T. Coordinator | 44,716 | 71,838 | 74,418 |
| Management and Support Services | 390,859 | 245,996 | 248,787 |
| Maternal Child Health | 99,834 | 99,085 | 87,411 |
| Medical Transportation | 405,723 | 417,818 | - |
| Oral Health Children's Initiative | 23,816 | 29,013 | - |
| Participation | - | 56,802 | 54,366 |
| Prenatal Nutrition | 28,360 | 22,285 | 13,895 |
| Professional Services | 70,063 | 93,464 | 105,575 |
| | <u>3,247,398</u> | <u>3,012,381</u> | <u>1,551,059</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 90,405</u> | 332,412 | 244,232 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>1,879,221</u> | <u>1,634,989</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 2,211,633</u> | <u>\$ 1,879,221</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|--|------------------------------|--------------------|--------------------|
| <u>Program:</u> | | | |
| <u>Health Services -</u> | | | |
| <u>Environmental Health - Drinking Water</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| Health Canada | \$ - | \$ - | \$ 10,200 |
| | | | |
| <u>Expenditures</u> | | | |
| Administration | - | - | 452 |
| Materials, Supplies and Other | - | - | 1,859 |
| Salaries and Benefits | - | - | 9,713 |
| | <u>-</u> | <u>-</u> | <u>12,024</u> |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | (1,824) |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | (1,981) | (157) |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(1,981)</u> | <u>\$(1,981)</u> |
| | | | |
| <u>Program:</u> | | | |
| <u>Health Services -</u> | | | |
| <u>Diabetes Initiative</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| Health Canada | \$ - | \$ - | \$ 130,591 |
| | | | |
| <u>Expenditures</u> | | | |
| Care and Treatment | - | - | 101 |
| Lifestyle and Support | - | - | 5,176 |
| Prevention and Promotion | - | - | 71,761 |
| Salaries and Benefits | - | - | 32,185 |
| Summer Camp | - | - | 27,860 |
| | <u>-</u> | <u>-</u> | <u>137,083</u> |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | (6,492) |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | (10,101) | (3,609) |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(10,101)</u> | <u>\$(10,101)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-------------------|-------------------|
| Program: | | | |
| <u>Health Services -</u> | | | |
| <u>HIV/Aids Strategy</u> | | | |
| <u>Revenue</u> | | | |
| Health Canada | \$ - | \$ - | \$ 6,000 |
| <u>Expenditures</u> | | | |
| Project Expenditures | - | - | 7,202 |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | (1,202) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (5,900) | (4,698) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(5,900)</u> | <u>\$(5,900)</u> |
| Program: | | | |
| <u>Health Services -</u> | | | |
| <u>FAS/FAE Initiative</u> | | | |
| <u>Revenue</u> | | | |
| Health Canada | \$ - | \$ - | \$ 28,781 |
| <u>Expenditures</u> | | | |
| Administration | - | - | 1,248 |
| Materials, Supplies and Other | - | - | 14,649 |
| Salaries and Benefits | - | - | 16,094 |
| | <u>-</u> | <u>-</u> | <u>31,991</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | (3,210) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (5,840) | (2,630) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(5,840)</u> | <u>\$(5,840)</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | 2014 Budget | 2014 | 2013 |
|---|-----------------|----------------------|----------------------|
| Program: | | | |
| Health Services - | | | |
| <u>IRS RHSP</u> | | | |
| <u>Revenue</u> | | | |
| Health Canada | \$ - | \$ - | \$ 53,476 |
| Other Income | - | - | 30,000 |
| | <u>-</u> | <u>-</u> | <u>83,476</u> |
| <u>Expenditures</u> | | | |
| Capital Expenditures Out of Operations | - | - | 1,140 |
| Materials, Supplies and Other | - | - | 20,391 |
| Professional Services | - | - | 11,174 |
| Travel and Workshops | - | - | 20,771 |
| | <u>-</u> | <u>-</u> | <u>53,476</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | 30,000 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>29,510</u> | <u>(490)</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 29,510</u> | <u>\$ 29,510</u> |
| Program: | | | |
| Health Services - | | | |
| <u>Headstart</u> | | | |
| <u>Revenue</u> | | | |
| Health Canada | \$ - | \$ - | \$ 125,963 |
| <u>Expenditures</u> | | | |
| Administration | - | - | 9,041 |
| Materials, Supplies and Other | - | - | 19,372 |
| Salaries and Benefits | - | - | 97,550 |
| | <u>-</u> | <u>-</u> | <u>125,963</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>3,105</u> | <u>3,105</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 3,105</u> | <u>\$ 3,105</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|---------------------|
| Program: | | | |
| Health Services - | | | |
| <u>Oral Health Children's Initiative</u> | | | |
| <u>Revenue</u> | | | |
| Health Canada | \$ - | \$ - | \$ 5,185 |
| Other Income | - | - | 4,855 |
| | <u>-</u> | <u>-</u> | <u>10,040</u> |
| <u>Expenditures</u> | | | |
| Administration | - | - | 1,083 |
| Salaries and Benefits | - | - | 362 |
| Travel | - | - | 3,740 |
| | <u>-</u> | <u>-</u> | <u>5,185</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | - | 4,855 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>3,900</u> | <u>(955)</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 3,900</u> | <u>\$ 3,900</u> |
| Program: | | | |
| Health Services - | | | |
| <u>Enhanced Service Delivery</u> | | | |
| <u>Revenue</u> | | | |
| AANDC Flexible Contribution (2350) | \$ 53,006 | \$ 53,006 | \$ - |
| AANDC Flexible Contribution (2351) | 66,415 | 66,415 | - |
| AANDC Flexible Contribution (2352) | 5,019 | 5,019 | - |
| Recoverable From AANDC | - | 6,222 | - |
| | <u>124,440</u> | <u>130,662</u> | <u>-</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 6,222 | - |
| Contracts | 124,440 | 124,440 | - |
| | <u>124,440</u> | <u>130,662</u> | <u>-</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | - | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>-</u> | <u>-</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ -</u> | <u>\$ -</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-------------------|-------------------|
| <u>Program:</u> | | | |
| Health Services - | | | |
| <u> Health Career Programs - Summer Students</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| Health Canada | \$ - | \$ - | \$ 12,042 |
| | | | |
| <u>Expenditures</u> | | | |
| Salaries and Benefits | - | - | 12,994 |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | (952) |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | (2,567) | (1,615) |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(2,567)</u> | <u>\$(2,567)</u> |
| | | | |
| <u>Program:</u> | | | |
| Other Programs - | | | |
| <u> Listuguj Community Safety Strategy</u> | | | |
| | | | |
| <u>Revenue</u> | | | |
| Government of Canada | \$ - | \$ - | \$ 11,373 |
| | | | |
| <u>Expenditures</u> | | | |
| Accounting and Audit | - | - | 1,000 |
| Administration | - | - | 943 |
| Materials, Supplies and Other | - | - | 4,454 |
| Salaries and Benefits | - | - | 9,171 |
| | - | - | 15,568 |
| | | | |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | (4,195) |
| | | | |
| <u>Surplus (Deficit), Beginning of Year</u> | | (7,424) | (3,229) |
| | | | |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(7,424)</u> | <u>\$(7,424)</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|---------------------|
| Program: | | | |
| Other Programs - | | | |
| <u>Chipper Operations</u> | | | |
| <u>Revenue</u> | | | |
| AVCell | \$ 2,100,000 | \$ 2,227,201 | \$ 1,783,825 |
| Loan Proceeds | - | 253,249 | 253,249 |
| Proceeds From Sale of Capital Asset | - | - | 120,000 |
| Province of Quebec | - | - | 253,149 |
| Other Income | - | - | 57,189 |
| | <u>2,100,000</u> | <u>2,480,450</u> | <u>2,467,412</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 110,755 | - |
| Capital Expenditures Out of Operations | - | 89,977 | 629,535 |
| Insurance | 25,000 | 49,715 | 42,728 |
| Loan Payments | 211,906 | 441,241 | 148,247 |
| Materials, Supplies and Other | 263,400 | 426,323 | 140,196 |
| Repairs and Maintenance | 122,000 | 141,148 | 310,281 |
| Salaries and Benefits | 797,200 | 809,437 | 790,682 |
| Telephone | 3,600 | 6,662 | 11,424 |
| Travel | 1,500 | 10,067 | 21,390 |
| | <u>1,424,606</u> | <u>2,085,325</u> | <u>2,094,483</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 675,394</u> | 395,125 | 372,929 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>5,225,071</u> | <u>4,852,142</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 5,620,196</u> | <u>\$ 5,225,071</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-----------------|-----------------|
| Program: | | | |
| Other Programs - | | | |
| <u>Healing Garden / Courtyard</u> | | | |
| Revenue | | | |
| AANDC Set Contribution (2780) | \$ 50,000 | \$ 50,000 | \$ - |
| <u>Less: Recoverable By AANDC</u> | <u>-</u> | <u>50,000</u> | <u>-</u> |
| | 50,000 | - | - |
| Expenditures | | | |
| Project Expenditures | <u>50,000</u> | - | - |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | - | - |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ -</u> | <u>\$ -</u> |
| Program: | | | |
| Other Programs - | | | |
| <u>Restorative Justice Program</u> | | | |
| Revenue | | | |
| Attorney General of Canada | \$ 27,500 | \$ 28,800 | \$ 16,350 |
| Listuguj Mi'gmaq Development Centre | - | - | 3,712 |
| Province of Quebec | <u>27,500</u> | <u>27,500</u> | <u>16,350</u> |
| | 55,000 | 56,300 | 36,412 |
| Expenditures | | | |
| Accounting and Audit | 1,000 | 1,000 | 1,000 |
| Administration | - | 3,104 | - |
| Capital Expenditures Out of Operations | - | 1,300 | - |
| Materials, Supplies and Other | 12,800 | 11,570 | 6,729 |
| Salaries and Benefits | 35,500 | 36,521 | 22,357 |
| Travel and Meetings | <u>5,700</u> | <u>5,288</u> | <u>6,905</u> |
| | 55,000 | 58,783 | 36,991 |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (2,483) | (579) |
| <u>Surplus (Deficit), Beginning of Year</u> | | 3,782 | 4,361 |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 1,299</u> | <u>\$ 3,782</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|--------------------|
| Program: | | | |
| Other Programs - | | | |
| <u>McGill University - Subaward Agreement</u> | | | |
| <u>Revenue</u> | | | |
| McGill University | \$ 20,500 | \$ 61,075 | \$ 50,000 |
| <u>Expenditures</u> | | | |
| Contracts | - | 4,630 | - |
| Salaries and Benefits | 119,969 | 133,538 | 115,435 |
| Travel | - | 3,412 | - |
| | <u>119,969</u> | <u>141,580</u> | <u>115,435</u> |
| <u>Surplus (Deficit) Before Transfers</u> | (99,469) | (80,505) | (65,435) |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | - | 31,474 | - |
| Transfer of Unexpended Funds | - | - | 170,637 |
| | <u>-</u> | <u>31,474</u> | <u>170,637</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$(99,469)</u> | (49,031) | 105,202 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (53,908) | (159,110) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(102,939)</u> | <u>\$(53,908)</u> |
| Program: | | | |
| Other Programs - | | | |
| <u>Recreation Coordinator</u> | | | |
| <u>Revenue</u> | | | |
| Province of Quebec | \$ - | \$ - | \$ 57,100 |
| Deferred Revenue Previous Year | - | 28,550 | - |
| | <u>-</u> | 28,550 | 57,100 |
| <u>Less: Deferred Revenue Current Year</u> | <u>-</u> | <u>-</u> | <u>28,550</u> |
| | <u>-</u> | <u>28,550</u> | <u>28,550</u> |
| <u>Expenditures</u> | | | |
| Materials, Supplies and Other | - | 1,551 | 1,000 |
| Salaries and Benefits | - | 26,608 | 27,662 |
| | <u>-</u> | <u>28,159</u> | <u>28,662</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | 391 | (112) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (112) | - |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 279</u> | <u>\$(112)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|--------------------|-------------------|
| Program: | | | |
| Other Programs - | | | |
| <u>Contracting Labour</u> | | | |
| <u>Revenue</u> | | | |
| Other Income | \$ - | \$ 73,800 | \$ 41,880 |
| <u>Expenditures</u> | | | |
| Salaries and Benefits | <u>-</u> | <u>81,113</u> | <u>41,715</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (7,313) | 165 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (6,365) | (6,530) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(13,678)</u> | <u>\$(6,365)</u> |
| Program: | | | |
| Other Programs - | | | |
| <u>Diversification of Secondary School Learning Paths</u> | | | |
| <u>Revenue</u> | | | |
| First Nation Education Council | \$ <u>7,000</u> | \$ <u>7,000</u> | \$ <u>7,000</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 350 | 258 |
| Materials and Supplies | - | - | 2,241 |
| Project Expenditures | 3,000 | 2,722 | 4,400 |
| Travel | <u>4,000</u> | <u>4,137</u> | <u>232</u> |
| | <u>7,000</u> | <u>7,209</u> | <u>7,131</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (209) | (131) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (372) | (241) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(581)</u> | <u>\$(372)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|--------------------|--------------------|
| <u>Program:</u> | | | |
| Other Programs - | | | |
| <u>Fishing Vessel Purchase</u> | | | |
| <u>Revenue</u> | | | |
| Fisheries and Oceans Canada | \$ - | \$ - | \$ 300,000 |
| Province of Quebec | <u>-</u> | <u>-</u> | <u>352,000</u> |
| | - | - | 652,000 |
| <u>Expenditures</u> | | | |
| Capital Expenditures Out of Operations | <u>-</u> | <u>-</u> | <u>725,000</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | (73,000) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (73,000) | <u>-</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(73,000)</u> | <u>\$(73,000)</u> |
| <u>Program:</u> | | | |
| Other Programs - | | | |
| <u>Fall Fisheries</u> | | | |
| <u>Revenue</u> | | | |
| Fisheries and Oceans Canada | \$ <u>50,000</u> | \$ <u>50,000</u> | \$ <u>50,000</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 2,500 | - |
| Materials, Supplies and Other | 5,546 | - | 5,374 |
| Salaries and Benefits | <u>46,042</u> | <u>-</u> | <u>26,626</u> |
| | <u>51,588</u> | <u>2,500</u> | <u>32,000</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$(1,588)</u> | 47,500 | 18,000 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>17,563</u> | <u>(437)</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 65,063</u> | <u>\$ 17,563</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|---------------------|
| Program: | | | |
| Other Programs - | | | |
| <u>Conservation Officers</u> | | | |
| <u>Revenue</u> | | | |
| Province of Quebec | \$ 430,000 | \$ 430,000 | \$ 430,000 |
| Fisheries and Oceans Canada | <u>175,000</u> | <u>175,000</u> | <u>175,000</u> |
| | <u>605,000</u> | <u>605,000</u> | <u>605,000</u> |
| <u>Expenditures</u> | | | |
| Administration | 42,504 | 21,500 | - |
| Capital Expenditures Out of Operations | - | 1,374 | 1,134 |
| Materials, Supplies and Other | 168,527 | 47,009 | 60,398 |
| Salaries and Benefits | <u>414,204</u> | <u>480,757</u> | <u>489,359</u> |
| | <u>625,235</u> | <u>550,640</u> | <u>550,891</u> |
| <u>Surplus (Deficit) for the Year</u> | \$(<u>20,235</u>) | 54,360 | 54,109 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (88,944) | (143,053) |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>34,584</u>) | \$(<u>88,944</u>) |
| Program: | | | |
| Other Programs - | | | |
| <u>N.V.C.A.W.</u> | | | |
| <u>Revenue</u> | | | |
| Government of Canada | \$ - | \$ - | \$ 2,000 |
| <u>Expenditures</u> | | | |
| Project Expenditures | <u>-</u> | <u>-</u> | <u>3,607</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | (1,607) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (1,607) | <u>-</u> |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>1,607</u>) | \$(<u>1,607</u>) |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|--|------------------------------|----------------------|----------------------|
| Program: Other Programs - <u>Snow Crab Fisheries</u> | | | |
| <u>Revenue</u> | | | |
| Snow Crab Sales | \$ 4,228,919 | \$ 4,391,703 | \$ 4,159,786 |
| Other Income | <u>124,992</u> | <u>154,411</u> | <u>132,532</u> |
| | <u>4,353,911</u> | <u>4,546,114</u> | <u>4,292,318</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 214,999 | - |
| Materials, Supplies and Other | 76,814 | 30,086 | 27,993 |
| Project Expenditures | 1,550,000 | 1,619,417 | 1,309,570 |
| Salaries and Benefits | <u>690,205</u> | <u>801,003</u> | <u>732,547</u> |
| | <u>2,317,019</u> | <u>2,665,505</u> | <u>2,070,110</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>2,036,892</u> | 1,880,609 | 2,222,208 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>17,286,847</u> | <u>15,064,639</u> |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>19,167,456</u> | \$ <u>17,286,847</u> |
| Program: Other Programs - <u>Foster Family Allowance</u> | | | |
| <u>Revenue</u> | | | |
| Government of Canada | \$ <u>180,000</u> | \$ <u>158,884</u> | \$ <u>188,329</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 7,944 | - |
| Emergency Expense | 48,000 | 111,059 | 87,894 |
| Materials, Supplies and Other | 108,000 | 44,170 | 34,987 |
| Prevention of Placement | <u>24,000</u> | <u>1,273</u> | <u>65,448</u> |
| | <u>180,000</u> | <u>164,446</u> | <u>188,329</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | (5,562) | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>43,319</u> | <u>43,319</u> |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>37,757</u> | \$ <u>43,319</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | 2014 Budget | 2014 | 2013 |
|---|-------------------|---------------------|---------------------|
| Program: | | | |
| Other Programs - | | | |
| <u>Shrimp Harvesting</u> | | | |
| <u>Revenue</u> | | | |
| Shrimp Sales | \$ 2,584,847 | \$ 2,758,510 | \$ 2,726,600 |
| Rental Income | - | - | 163,666 |
| Other Income | - | 76,450 | 890 |
| | <u>2,584,847</u> | <u>2,834,960</u> | <u>2,891,156</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 138,001 | - |
| Capital Expenditures Out of Operations | - | 7,030 | 17,090 |
| Materials, Supplies and Other | 891,000 | 947,533 | 1,007,313 |
| Salaries and Benefits | <u>1,212,445</u> | <u>984,866</u> | <u>1,180,818</u> |
| | <u>2,103,445</u> | <u>2,077,430</u> | <u>2,205,221</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 481,402</u> | 757,530 | 685,935 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>4,796,393</u> | <u>4,110,458</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 5,553,923</u> | <u>\$ 4,796,393</u> |
| Program: | | | |
| Other Programs - | | | |
| <u>Turbot Project</u> | | | |
| <u>Revenue</u> | | | |
| Turbot Sales | \$ - | \$ - | \$ 129,588 |
| Other Income | - | - | 3,370 |
| | <u>-</u> | <u>-</u> | <u>132,958</u> |
| <u>Expenditures</u> | | | |
| Materials, Supplies and Other | - | - | 56,798 |
| Salaries and Benefits | - | - | 13,196 |
| | <u>-</u> | <u>-</u> | <u>69,994</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | 62,964 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>341,752</u> | <u>278,788</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 341,752</u> | <u>\$ 341,752</u> |



LISTUGUJ MITGMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|----------------------|-----------------|
| Program: | | | |
| Other Programs - | | | |
| <u>Inter-Community Harmony</u> | | | |
| <u>Revenue</u> | | | |
| Province of Quebec | \$ 10,000 | \$ 10,000 | \$ 60,000 |
| Other Income | 28,500 | 29,714 | 55,899 |
| Deferred Revenue Previous Year | <u>43,373</u> | <u>43,373</u> | <u>-</u> |
| | 81,873 | 83,087 | 115,899 |
| Less: Deferred Revenue Current Year | <u>-</u> | <u>13,271</u> | <u>43,373</u> |
| | <u>81,873</u> | <u>69,816</u> | <u>72,526</u> |
| <u>Expenditures</u> | | | |
| Administration | 2,000 | - | - |
| Materials, Supplies and Other | 24,633 | 16,822 | 18,840 |
| Salaries and Benefits | <u>55,240</u> | <u>52,994</u> | <u>53,686</u> |
| | <u>81,873</u> | <u>69,816</u> | <u>72,526</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | - | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>8,255</u> | <u>8,255</u> |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>8,255</u> | \$ <u>8,255</u> |
| Program: | | | |
| Other Programs - | | | |
| <u>ECO Project</u> | | | |
| <u>Revenue</u> | \$ - | \$ - | \$ - |
| <u>Expenditures</u> | | | |
| Youth Projects | <u>-</u> | <u>118,641</u> | <u>-</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | (118,641) | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>-</u> | <u>-</u> |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>(118,641)</u> | \$ <u>-</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------|-----------------|
| Program: | | | |
| Other Programs - | | | |
| <u>National Police School</u> | | | |
| <u>Revenue</u> | | | |
| Other Income | \$ 78,504 | \$ 86,593 | \$ 108,426 |
| <u>Expenditures</u> | | | |
| Salaries and Benefits | <u>74,760</u> | <u>91,463</u> | <u>122,770</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 3,744</u> | (4,870) | (14,344) |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>5,315</u> | <u>19,659</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 445</u> | <u>\$ 5,315</u> |

Program:
 Other Programs -
 DFO AICFI CFDOS GC MacDonald

| | | | |
|---|-------------|-----------------|-----------------|
| <u>Revenue</u> | | | |
| Fisheries and Oceans Canada | \$ - | \$ - | \$ 3,474 |
| Province of Quebec | - | - | 1,835 |
| Other Income | <u>-</u> | <u>-</u> | <u>8,923</u> |
| | - | - | 14,232 |
| <u>Expenditures</u> | | | |
| | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | 14,232 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>7,033</u> | (7,199) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 7,033</u> | <u>\$ 7,033</u> |



LISTUGUJ MITGMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| Program: | 2014 Budget | 2014 | 2013 |
|--|---------------------|------------------------|------------------------|
| Other Programs - <u>Forestry Operations</u> | | | |
| <u>Revenue</u> | | | |
| Province of Quebec | \$ - | \$ - | \$ 150,050 |
| Other Income | - | 13,132 | 17,466 |
| Wood Sold and Contracts | <u>1,330,000</u> | <u>2,121,272</u> | <u>1,227,983</u> |
| | <u>1,330,000</u> | <u>2,134,404</u> | <u>1,395,499</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 109,858 | - |
| Capital Expenditures Out of Operations | - | - | 889 |
| Materials, Supplies and Services | 80,635 | 198,237 | 204,808 |
| Repairs and Maintenance | 72,000 | - | 44,730 |
| Salaries and Benefits | 512,350 | 416,926 | 568,701 |
| Transportation | 617,000 | 1,658,741 | 753,725 |
| Travel | <u>97,925</u> | <u>38,915</u> | <u>64,840</u> |
| | <u>1,379,910</u> | <u>2,422,677</u> | <u>1,637,693</u> |
| <u>Surplus (Deficit) for the Year</u> | \$(<u>49,910</u>) | (288,273) | (242,194) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (3,830,683) | (3,588,489) |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>4,118,956</u>) | \$(<u>3,830,683</u>) |
| Program: | | | |
| Other Programs - <u>Skills Link Program</u> | | | |
| <u>Revenue</u> | | | |
| First Nation Education Council | \$ <u>11,019</u> | \$ <u>11,019</u> | \$ - |
| <u>Expenditures</u> | | | |
| Administration | 550 | 424 | - |
| Other | 200 | 200 | - |
| Salaries and Benefits | <u>10,300</u> | <u>9,751</u> | - |
| | <u>11,050</u> | <u>10,375</u> | - |
| <u>Surplus (Deficit) for the Year</u> | \$(<u>31</u>) | 644 | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | - | - |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>644</u> | \$ - |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|---------------------|
| <u>Program:</u> | | | |
| Other Programs - | | | |
| <u>Retail Postal Outlet</u> | | | |
| <u>Revenue</u> | | | |
| Canada Post Corporation | \$ 63,754 | \$ 63,768 | \$ 63,682 |
| Sales Revenue | <u>142,000</u> | <u>135,869</u> | <u>158,728</u> |
| | <u>205,754</u> | <u>199,637</u> | <u>222,410</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 9,982 | - |
| Capital Expenditures Out of Operations | - | 2,364 | - |
| Heat and Lights | 1,500 | 1,460 | 1,381 |
| Materials, Supplies and Other | 984 | 1,726 | 376 |
| Postal Purchases | 136,000 | 135,465 | 160,266 |
| Salaries and Benefits | <u>57,312</u> | <u>57,783</u> | <u>53,285</u> |
| | <u>195,796</u> | <u>208,780</u> | <u>215,308</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 9,958</u> | (9,143) | 7,102 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (60,689) | (67,791) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(69,832)</u> | <u>\$(60,689)</u> |
| <u>Program:</u> | | | |
| Other Programs - | | | |
| <u>Summer Students</u> | | | |
| <u>Revenue</u> | | | |
| First Nation Education Council | \$ 37,856 | \$ 37,856 | \$ 42,425 |
| Other Income | <u>-</u> | <u>-</u> | <u>2,781</u> |
| | <u>37,856</u> | <u>37,856</u> | <u>45,206</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 1,408 | - |
| Project Expenditures | - | 6,542 | 52,386 |
| Salaries and Benefits | <u>173,164</u> | <u>101,454</u> | <u>113,970</u> |
| | <u>173,164</u> | <u>109,404</u> | <u>166,356</u> |
| <u>Surplus (Deficit) Before Transfers</u> | (135,308) | (71,548) | (121,150) |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | <u>-</u> | <u>24,625</u> | <u>-</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$(135,308)</u> | (46,923) | (121,150) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (477,602) | (356,452) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(524,525)</u> | <u>\$(477,602)</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|------------------------|----------------------|
| <u>Program:</u> | | | |
| Other Programs - | | | |
| <u>Education Partnership Program</u> | | | |
| <u>Revenue</u> | | | |
| First Nation Education Council | \$ <u>125,561</u> | \$ <u>125,561</u> | \$ <u>98,427</u> |
| <u>Expenditures</u> | | | |
| Administration | 6,250 | 4,663 | - |
| Capital Expenditures Out of Operations | - | 4,339 | - |
| Contracts | 60,000 | 54,529 | 61,337 |
| Project Expenditures | 5,000 | 412 | 700 |
| Salaries and Benefits | 50,000 | 38,562 | 28,579 |
| Travel and Training | <u>1,000</u> | <u>25,055</u> | <u>7,843</u> |
| | <u>122,250</u> | <u>127,560</u> | <u>98,459</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>3,311</u> | (1,999) | (32) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (32) | - |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>2,031</u>) | \$(<u>32</u>) |
| <u>Program:</u> | | | |
| Other Programs - | | | |
| <u>Fisheries Coordinator</u> | | | |
| <u>Revenue</u> | | | |
| Other Income | \$ - | \$ 12,000 | \$ 2,200 |
| Loan Proceeds | - | 183,394 | 500,000 |
| Province of Quebec | - | - | 15,000 |
| Proceeds From Sale of Capital Assets | - | - | 10,000 |
| Deferred Revenue Previous Year | <u>-</u> | <u>3,750</u> | <u>-</u> |
| | <u>-</u> | <u>199,144</u> | <u>527,200</u> |
| <u>Less: Deferred Revenue Current Year</u> | <u>-</u> | <u>-</u> | <u>3,750</u> |
| | <u>-</u> | <u>199,144</u> | <u>523,450</u> |
| <u>Expenditures</u> | | | |
| Capital Expenditures Out of Operations | - | 491 | 3,012 |
| Insurance | - | 39,550 | 40,238 |
| Loan Payments | - | 549,082 | 21,077 |
| Materials, Supplies and Other | 275,000 | 244,636 | 135,239 |
| Salaries and Benefits | - | 43,820 | 36,642 |
| Telephone | - | 3,390 | 6,146 |
| Travel and Training | <u>-</u> | <u>9,008</u> | <u>34,356</u> |
| | <u>275,000</u> | <u>889,977</u> | <u>276,710</u> |
| <u>Surplus (Deficit) Before Transfers</u> | (275,000) | (690,833) | 246,740 |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | <u>-</u> | <u>10,000</u> | <u>-</u> |
| <u>Surplus (Deficit) for the Year</u> | \$(<u>275,000</u>) | (680,833) | 246,740 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (781,771) | (1,028,511) |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>1,462,604</u>) | \$(<u>781,771</u>) |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|--|------------------------------|---------------------|---------------------|
| Program: | | | |
| Other Programs - | | | |
| <u>Enhanced First Nation Education Program</u> | | | |
| <u>Revenue</u> | | | |
| Other Income | \$ 520,000 | \$ 590,424 | \$ 492,178 |
| <u>Expenditures</u> | | | |
| Administration | - | 29,521 | - |
| Capital Expenditures Out of Operations | - | 650 | - |
| Contracts | 51,167 | 53,051 | 56,049 |
| Materials and Supplies | 10,147 | 6,105 | 8,040 |
| Salaries and Benefits | 431,625 | 491,899 | 431,625 |
| Travel and Workshops | 12,548 | 22,423 | 6,188 |
| | <u>505,487</u> | <u>603,649</u> | <u>501,902</u> |
| <u>Surplus (Deficit) Before Transfers</u> | 14,513 | (13,225) | (9,724) |
| <u>Transfers Between Programs</u> | | | |
| Transfer of Unexpended Funds | - | - | (37,754) |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 14,513</u> | (13,225) | (47,478) |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>183,700</u> | <u>231,178</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 170,475</u> | <u>\$ 183,700</u> |
| Program: | | | |
| Other Programs - | | | |
| <u>Section 95 Housing Program</u> | | | |
| <u>Revenue</u> | | | |
| Rental Income | \$ - | \$ 248,961 | \$ 242,358 |
| CMHC Subsidy | - | 304,034 | 311,648 |
| Other Income | - | 10 | 5,750 |
| | <u>-</u> | <u>553,005</u> | <u>559,756</u> |
| <u>Expenditures</u> | | | |
| Mortgage Payments | - | 315,011 | 318,785 |
| Other | - | 260,364 | 254,009 |
| | <u>-</u> | <u>575,375</u> | <u>572,794</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (22,370) | (13,038) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (475,342) | (462,304) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(497,712)</u> | <u>\$(475,342)</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|--------------------|--------------------|
| Program: | | | |
| Other Programs - <u>Day Care Centre</u> | | | |
| Revenue | | | |
| FNQLHSSC | \$ 105,905 | \$ 105,905 | \$ 105,272 |
| Deferred Revenue Previous Year | <u>-</u> | <u>2,172</u> | <u>-</u> |
| | 105,905 | 108,077 | 105,272 |
| <u>Less: Deferred Revenue Current Year</u> | <u>-</u> | <u>-</u> | <u>2,172</u> |
| | <u>105,905</u> | <u>108,077</u> | <u>103,100</u> |
| Expenditures | | | |
| Administration | - | 5,295 | - |
| Capital Expenditures Out of Operations | 5,000 | 5,622 | 9,925 |
| Materials, Supplies and Other | 40,905 | 35,332 | 45,448 |
| Salaries and Benefits | <u>60,000</u> | <u>66,657</u> | <u>47,727</u> |
| | <u>105,905</u> | <u>112,906</u> | <u>103,100</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (4,829) | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>3,711</u> | <u>3,711</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(1,118)</u> | <u>\$ 3,711</u> |
| Program: | | | |
| Other Programs - <u>Mussel Farm</u> | | | |
| Revenue | | | |
| Fisheries and Oceans Canada | \$ 80,000 | \$ 80,000 | \$ 80,000 |
| Sales | <u>-</u> | <u>19,158</u> | <u>-</u> |
| | 80,000 | 99,158 | 80,000 |
| Expenditures | | | |
| Administration | - | 958 | - |
| Capital Expenditures Out of Operations | - | 2,401 | 3,850 |
| Insurance | 5,000 | 5,548 | 4,919 |
| Materials, Supplies and Other | 69,255 | 34,343 | 17,394 |
| Salaries and Benefits | <u>5,745</u> | <u>45,106</u> | <u>5,732</u> |
| | <u>80,000</u> | <u>88,356</u> | <u>31,895</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | 10,802 | 48,105 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (67,595) | (115,700) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(56,793)</u> | <u>\$(67,595)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|----------------------|---------------------|
| Program: | | | |
| Other Programs - | | | |
| <u>Continuing Education</u> | | | |
| <u>Revenue</u> | | | |
| Other Income | \$ <u>35,236</u> | \$ <u>34,332</u> | \$ <u>36,298</u> |
| <u>Expenditures</u> | | | |
| Capital Expenditures Out of Operations | - | 7,535 | 4,553 |
| Heat and Lights | 21,778 | 16,337 | 23,180 |
| Insurance | 4,460 | 5,012 | 4,461 |
| Materials, Supplies and Other | 47,389 | 46,265 | 42,990 |
| Salaries and Benefits | <u>33,727</u> | <u>28,795</u> | <u>27,207</u> |
| | <u>107,354</u> | <u>103,944</u> | <u>102,391</u> |
| <u>Surplus (Deficit) for the Year</u> | \$(<u>72,118</u>) | (69,612) | (66,093) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (96,490) | (30,397) |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>166,102</u>) | \$(<u>96,490</u>) |
| Program: | | | |
| Other Programs - | | | |
| <u>Canada Summer Jobs Students</u> | | | |
| <u>Revenue</u> | | | |
| Government of Canada | \$ 5,710 | \$ 5,710 | \$ - |
| <u>Expenditures</u> | | | |
| Salaries and Benefits | <u>5,710</u> | <u>6,432</u> | <u>-</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | (722) | <u>-</u> |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>-</u> | <u>-</u> |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>722</u>) | \$ <u>-</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | 2014 <u>Budget</u> | 2014 | <u>2013</u> |
|--|-----------------------|----------------|----------------|
| Program: Other Programs - <u>Smolt Wheel</u> | | | |
| <u>Revenue</u> | | | |
| Fisheries and Oceans Canada | \$ 125,000 | \$ 125,000 | \$ 125,000 |
| Other Income | <u>-</u> | <u>-</u> | <u>6,495</u> |
| | <u>125,000</u> | <u>125,000</u> | <u>131,495</u> |
| <u>Expenditures</u> | | | |
| Capital Expenditures Out of Operations | - | - | 995 |
| Materials, Supplies and Other | 9,990 | 10,042 | 4,011 |
| Salaries and Benefits | <u>115,010</u> | <u>115,362</u> | <u>112,624</u> |
| | <u>125,000</u> | <u>125,404</u> | <u>117,630</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | (404) | 13,865 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (14,367) | (28,232) |
| <u>Surplus (Deficit), End of Year</u> | | \$(14,771) | \$(14,367) |
| Program: Other Programs - <u>DFO AICFI Business Development Planning</u> | | | |
| <u>Revenue</u> | | | |
| Fisheries and Oceans Canada | \$ 151,306 | \$ 151,306 | \$ 156,207 |
| <u>Expenditures</u> | | | |
| Consulting | 10,000 | 10,000 | 10,000 |
| Materials and Supplies | 4,000 | 5,032 | 4,300 |
| Salaries and Benefits | 148,046 | 150,860 | 179,333 |
| Travel and Training | <u>-</u> | <u>452</u> | <u>475</u> |
| | <u>162,046</u> | <u>166,344</u> | <u>194,108</u> |
| <u>Surplus (Deficit) for the Year</u> | \$(10,740) | (15,038) | (37,901) |
| <u>Surplus (Deficit), Beginning of Year</u> | | 70,434 | 108,335 |
| <u>Surplus (Deficit), End of Year</u> | | \$ 55,396 | \$ 70,434 |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-------------|-------------|
| <u>Program:</u> | | | |
| Other Programs - | | | |
| <u>DFO AICFI CFDOS Equipment</u> | | | |
| <u>Revenue</u> | | | |
| Fisheries and Oceans Canada | \$ - | \$ - | \$ 5,865 |
| Province of Quebec | - | - | 3,099 |
| | - | - | 8,964 |
| <u>Expenditures</u> | | | |
| | - | - | - |
| <u>Surplus (Deficit) for the Year</u> | \$ - | - | 8,964 |
| <u>Surplus (Deficit), Beginning of Year</u> | | 8,964 | - |
| <u>Surplus (Deficit), End of Year</u> | | \$ 8,964 | \$ 8,964 |
| | | | |
| <u>Program:</u> | | | |
| Other Programs - | | | |
| <u>F.N.S.S.P</u> | | | |
| <u>Revenue</u> | | | |
| First Nation Education Council | \$ 369,767 | \$ 369,767 | \$ 350,904 |
| <u>Expenditures</u> | | | |
| Capital Expenditures Out of Operations | - | 7,882 | 62,497 |
| Contracts | 50,000 | 65,636 | 48,703 |
| Materials, Supplies and Other | 52,527 | 47,832 | 6,247 |
| Salaries and Benefits | 253,624 | 256,610 | 255,303 |
| | 356,151 | 377,960 | 372,750 |
| <u>Surplus (Deficit) Before Transfers</u> | 13,616 | (8,193) | (21,846) |
| <u>Transfers Between Programs</u> | | | |
| Transfer of Unexpended Funds | - | - | 34,994 |
| <u>Surplus (Deficit) for the Year</u> | \$ 13,616 | (8,193) | 13,148 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (4,623) | (17,771) |
| <u>Surplus (Deficit), End of Year</u> | | \$(12,816) | \$(4,623) |



LISTUGUJ M'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|--------------------|
| Program: | | | |
| Other Programs - | | | |
| <u>Special Education Services</u> | | | |
| <u>Revenue</u> | | | |
| First Nation Education Council | \$ 536,035 | \$ 536,035 | \$ 520,125 |
| Other Income | - | - | 3,845 |
| | <u>536,035</u> | <u>536,035</u> | <u>523,970</u> |
| <u>Expenditures</u> | | | |
| Administration | 26,006 | 26,802 | 26,006 |
| Capital Expenditures Out of Operations | - | - | 3,470 |
| Contracts | 13,509 | 14,572 | 13,509 |
| Materials, Supplies and Other | 6,206 | 8,520 | 2,716 |
| Salaries and Benefits | <u>521,529</u> | <u>562,219</u> | <u>522,542</u> |
| | <u>567,250</u> | <u>612,113</u> | <u>568,243</u> |
| <u>Surplus (Deficit) Before Transfers</u> | (31,215) | (76,078) | (44,273) |
| <u>Transfers Between Programs</u> | | | |
| Transfer of Unexpended Funds | - | - | 83,532 |
| <u>Surplus (Deficit) for the Year</u> | <u>\$(31,215)</u> | (76,078) | 39,259 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (42,277) | (81,536) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(118,355)</u> | <u>\$(42,277)</u> |
| Program: | | | |
| Other Programs - | | | |
| <u>Career Promotion and Awareness</u> | | | |
| <u>Revenue</u> | | | |
| First Nation Education Council | \$ - | \$ - | \$ 4,990 |
| <u>Expenditures</u> | | | |
| Administration | - | - | 250 |
| Project Expenditures | - | - | 4,448 |
| | <u>-</u> | <u>-</u> | <u>4,698</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | 292 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (2,899) | (3,191) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(2,899)</u> | <u>\$(2,899)</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-----------------------|-----------------------|
| Program: | | | |
| Other Programs - | | | |
| <u>New Paths For Education</u> | | | |
| Revenue | | | |
| First Nation Education Council | \$ 159,894 | \$ 159,894 | \$ 156,163 |
| Expenditures | | | |
| Administration | 7,808 | 7,808 | 7,808 |
| Capital Expenditures Out of Operations | - | - | 4,492 |
| Materials, Supplies and Other | 7,300 | 22,677 | 17,990 |
| Salaries and Benefits | 138,177 | 117,655 | 101,397 |
| Travel | <u>2,397</u> | <u>15,212</u> | <u>24,292</u> |
| | <u>155,682</u> | <u>163,352</u> | <u>155,979</u> |
| <u>Surplus (Deficit) Before Transfers</u> | 4,212 | (3,458) | 184 |
| <u>Transfers Between Programs</u> | | | |
| Transfer of Unexpended Funds | - | - | <u>25,096</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ 4,212</u> | (3,458) | 25,280 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (77,234) | (102,514) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(80,692)</u> | <u>\$(77,234)</u> |
| Program: | | | |
| Other Programs - | | | |
| <u>Leased Houses</u> | | | |
| Revenue | | | |
| Rental Income | \$ 840,000 | \$ 797,400 | \$ 750,000 |
| Other Income | - | <u>10,732</u> | - |
| | <u>840,000</u> | <u>808,132</u> | <u>750,000</u> |
| Expenditures | | | |
| Administration | - | 39,870 | - |
| Insurance | 60,000 | 119,397 | 66,988 |
| Loan Payments | <u>1,080,000</u> | <u>1,289,238</u> | <u>1,212,984</u> |
| | <u>1,140,000</u> | <u>1,448,505</u> | <u>1,279,972</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$(300,000)</u> | (640,373) | (529,972) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (2,259,403) | (1,729,431) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(2,899,776)</u> | <u>\$(2,259,403)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------------|-------------------------|
| <u>Program:</u> | | | |
| Other Programs - | | | |
| <u> Police Operations</u> | | | |
| <u>Revenue</u> | | | |
| Tripartite Agreement | | | |
| Solicitor General | \$ 651,389 | \$ 651,389 | \$ 651,389 |
| Province of Quebec | 601,283 | 601,283 | 601,283 |
| Loan Proceeds | - | 43,936 | 84,964 |
| Government of Canada | 51,743 | 222,398 | 51,743 |
| Province of Quebec | - | 157,528 | - |
| Other Income | <u>123,850</u> | <u>137,618</u> | <u>119,700</u> |
| | <u>1,428,265</u> | <u>1,814,152</u> | <u>1,509,079</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 81,630 | - |
| Capital Expenditures Out of Operations | 90,000 | 63,171 | 90,140 |
| Equipment Leasing and Maintenance | 22,000 | 22,787 | 16,333 |
| Heat and Lights | 36,000 | 27,526 | 32,742 |
| Insurance | 30,000 | 27,592 | 29,537 |
| Loan Payments | 100,000 | 70,374 | 56,752 |
| Materials, Supplies and Other | 211,702 | 558,328 | 338,483 |
| Salaries and Benefits | 855,503 | 1,057,108 | 1,070,288 |
| Telephone | 7,000 | 10,161 | 10,281 |
| Uniforms | 15,000 | 25,289 | 17,389 |
| Vehicle Operating and Travel | 27,000 | 32,561 | 75,337 |
| Workshops, Seminars and Training | <u>73,000</u> | <u>59,616</u> | <u>12,318</u> |
| | <u>1,467,205</u> | <u>2,036,143</u> | <u>1,749,600</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$(38,940)</u> | (221,991) | (240,521) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (883,759) | (643,238) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(1,105,750)</u> | <u>\$(883,759)</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | 2014 <u>Budget</u> | 2014 | 2013 |
|---|-----------------------|---------------------|---------------------|
| Program: Other Programs - <u>FNEC ISSP</u> | | | |
| <u>Revenue</u> | | | |
| First Nation Education Council | \$ - | \$ - | \$ 64,186 |
| <u>Expenditures</u> | | | |
| Administration | - | - | 3,209 |
| Materials, Supplies and Other | - | - | 778 |
| Salaries and Benefits | - | - | 64,096 |
| | <u>-</u> | <u>-</u> | <u>68,083</u> |
| <u>Surplus (Deficit) Before Transfers</u> | - | - | (3,897) |
| <u>Transfers Between Programs</u> | | | |
| Transfer of Unexpended Funds | - | - | 5,006 |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | 1,109 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (5,659) | (6,768) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(5,659)</u> | <u>\$(5,659)</u> |
| Program: Other Programs - <u>Bingo Operations</u> | | | |
| <u>Revenue</u> | | | |
| Games and Canteen Sales | \$ 800,000 | \$ 1,632,203 | \$ 1,303,805 |
| Less: Cost of Sales | 667,000 | 1,361,267 | 1,104,871 |
| | 133,000 | 270,936 | 198,934 |
| Add: Hall Rentals and Other | 6,370 | 7,470 | 11,705 |
| | <u>139,370</u> | <u>278,406</u> | <u>210,639</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 81,780 | - |
| Capital Expenditures Out of Operations | - | 1,784 | 42,952 |
| Heat and Lights | 4,200 | 18,335 | 17,001 |
| Materials, Supplies and Other | 49,070 | 92,912 | 86,687 |
| Repairs and Maintenance | 1,200 | 7,690 | 8,080 |
| Salaries and Benefits | 84,900 | 117,779 | 111,000 |
| | <u>139,370</u> | <u>320,280</u> | <u>265,720</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (41,874) | (55,081) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (357,549) | (302,468) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(399,423)</u> | <u>\$(357,549)</u> |



LISTUGUJ M'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|----------------------|----------------------|
| Program: | | | |
| Other Programs - | | | |
| <u>Noon Day Lunch Program</u> | | | |
| <u>Revenue</u> | | | |
| Other Income | \$ - | \$ - | \$ 10,100 |
| <u>Expenditures</u> | | | |
| Materials, Supplies and Other | 115,389 | 117,436 | 108,253 |
| Salaries and Benefits | <u>74,027</u> | <u>67,141</u> | <u>87,324</u> |
| | <u>189,416</u> | <u>184,577</u> | <u>195,577</u> |
| <u>Surplus (Deficit) Before Transfers</u> | (189,416) | (184,577) | (185,477) |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | 190,000 | 100,000 | 184,337 |
| Transfer of Unexpended Funds | <u>-</u> | <u>-</u> | <u>360,014</u> |
| | <u>190,000</u> | <u>100,000</u> | <u>544,351</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>584</u> | (84,577) | 358,874 |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>254,752</u> | (104,122) |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>170,175</u> | \$ <u>254,752</u> |
| Program: | | | |
| Other Programs - | | | |
| <u>Quebec Work Integration</u> | | | |
| <u>Revenue</u> | | | |
| Province of Quebec | \$ 90,000 | \$ 58,233 | \$ 93,823 |
| <u>Expenditures</u> | | | |
| Salaries and Benefits | <u>97,656</u> | <u>113,966</u> | <u>179,535</u> |
| <u>Surplus (Deficit) for the Year</u> | \$(<u>7,656</u>) | (55,733) | (85,712) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (238,170) | (152,458) |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>293,903</u>) | \$(<u>238,170</u>) |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-------------------|-------------------|
| Program: | | | |
| Other Programs - | | | |
| <u>Science and Technology</u> | | | |
| <u>Revenue</u> | | | |
| First Nation Education Council | \$ - | \$ - | \$ 4,232 |
| <u>Expenditures</u> | | | |
| Administration | - | - | 212 |
| Materials, Supplies and Other | - | - | 3,897 |
| | - | - | 4,109 |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | 123 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (6,675) | (6,798) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(6,675)</u> | <u>\$(6,675)</u> |
| Program: | | | |
| Other Programs - | | | |
| <u>DFO AICFI 2.4 Training</u> | | | |
| <u>Revenue</u> | | | |
| Fisheries and Oceans Canada | \$ 32,350 | \$ 32,350 | \$ 35,339 |
| <u>Expenditures</u> | | | |
| Training | 32,350 | 32,350 | 31,732 |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | - | 3,607 |
| <u>Surplus (Deficit), Beginning of Year</u> | | 3,607 | - |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 3,607</u> | <u>\$ 3,607</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|-------------|
| Program: | | | |
| Other Programs: | | | |
| <u>P.P.A.</u> | | | |
| <u>Revenue</u> | | | |
| Province of Quebec | \$ <u>175,000</u> | \$ <u>175,000</u> | \$ <u>-</u> |
| <u>Expenditures</u> | | | |
| Administration | 17,500 | 17,500 | - |
| Materials and Supplies | 17,500 | 2,340 | - |
| Road Maintenance | 45,000 | 44,862 | - |
| Salaries and Benefits | 80,000 | 80,000 | - |
| Travel and Training | <u>15,000</u> | <u>6,885</u> | <u>-</u> |
| | <u>175,000</u> | <u>151,587</u> | <u>-</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | 23,413 | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>-</u> | <u>-</u> |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>23,413</u> | \$ <u>-</u> |
| Program: | | | |
| Other Programs - | | | |
| <u>Dog Control</u> | | | |
| <u>Revenue</u> | | | |
| Other Income | \$ <u>21,000</u> | \$ <u>-</u> | \$ <u>-</u> |
| <u>Expenditures</u> | | | |
| Material, Supplies and Other | 650 | 4,144 | - |
| Salaries and Benefits | 18,350 | 34,359 | - |
| Travel | <u>2,000</u> | <u>2,853</u> | <u>-</u> |
| | <u>21,000</u> | <u>41,356</u> | <u>-</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | (41,356) | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>-</u> | <u>-</u> |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>(41,356)</u> | \$ <u>-</u> |



LISTUGUI MITGMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|----------------------------|----------------------------|
| <u>Program:</u> | | | |
| Other Programs - | | | |
| <u>AVCell Janitors</u> | | | |
| <u>Revenue</u> | | | |
| AVCell | \$ <u>101,640</u> | \$ <u>101,640</u> | \$ <u>101,640</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 5,082 | - |
| Materials and Supplies | 1,750 | 4,696 | 2,347 |
| Salaries and Benefits | <u>103,030</u> | <u>119,323</u> | <u>103,030</u> |
| | <u>104,780</u> | <u>129,101</u> | <u>105,377</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>(3,140)</u> | (27,461) | (3,737) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (153,550) | (149,813) |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>(181,011)</u> | \$ <u>(153,550)</u> |
| <u>Program:</u> | | | |
| Other Programs - | | | |
| <u>Community Reinvestments</u> | | | |
| <u>Revenue</u> | | | |
| Other Income | \$ - | \$ - | \$ <u>1,416</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 4,034 | - |
| Materials, Supplies and Other | 50,000 | 12 | 354 |
| Salaries and Benefits | <u>115,000</u> | <u>70,521</u> | <u>177,057</u> |
| | <u>165,000</u> | <u>74,567</u> | <u>177,411</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>(165,000)</u> | (74,567) | (175,995) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (3,482,509) | (3,306,514) |
| <u>Surplus (Deficit), End of Year</u> | | \$ <u>(3,557,076)</u> | \$ <u>(3,482,509)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|--------------------|--------------------|
| Program: | | | |
| Other Programs - | | | |
| <u> DFO AICFI CFDOS Claude Martin</u> | | | |
| <u>Revenue</u> | | | |
| Fisheries and Oceans Canada | \$ 5,010 | \$ 5,010 | \$ 8,819 |
| Province of Quebec | - | - | 4,659 |
| | <u>5,010</u> | <u>5,010</u> | <u>13,478</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 251 | - |
| Materials, Supplies and Other | 5,650 | 7,150 | 14,976 |
| | <u>5,650</u> | <u>7,401</u> | <u>14,976</u> |
| <u>Surplus (Deficit) Before Transfers</u> | (640) | (2,391) | (1,498) |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | 640 | - | (45,329) |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (2,391) | (46,827) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (46,827) | - |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(49,218)</u> | <u>\$(46,827)</u> |
| Program: | | | |
| Other Programs - | | | |
| <u> DFO AICFI CFDOS UGJIT SMAGNISG</u> | | | |
| <u>Revenue</u> | | | |
| Fisheries and Oceans Canada | \$ 25,834 | \$ 25,834 | \$ 3,879 |
| Province of Quebec | - | - | 2,049 |
| | <u>25,834</u> | <u>25,834</u> | <u>5,928</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 1,292 | - |
| Materials and Supplies | 29,134 | 29,134 | 12,344 |
| | <u>29,134</u> | <u>30,426</u> | <u>12,344</u> |
| <u>Surplus (Deficit) Before Transfers</u> | (3,300) | (4,592) | (6,416) |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | 3,300 | - | - |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (4,592) | (6,416) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (41,001) | (34,585) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(45,593)</u> | <u>\$(41,001)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|--------------------|--------------------|
| <u>Program:</u> | | | |
| Other Programs - | | | |
| <u>DFO AICFI CFDOS M81</u> | | | |
| <u>Revenue</u> | | | |
| Fisheries and Oceans Canada | \$ 9,204 | \$ 9,204 | \$ 41,462 |
| Province of Quebec | - | - | 21,903 |
| | <u>9,204</u> | <u>9,204</u> | <u>63,365</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 460 | - |
| Materials and Supplies | <u>10,380</u> | <u>10,380</u> | <u>75,976</u> |
| | <u>10,380</u> | <u>10,840</u> | <u>75,976</u> |
| <u>Surplus (Deficit) Before Transfers</u> | (1,176) | (1,636) | (12,611) |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | <u>1,176</u> | - | - |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (1,636) | (12,611) |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>2,742</u> | <u>15,353</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$ 1,106</u> | <u>\$ 2,742</u> |
| <u>Program:</u> | | | |
| Other Programs - | | | |
| <u>DFO AICFI CFDOS Marie Simon</u> | | | |
| <u>Revenue</u> | | | |
| Fisheries and Oceans Canada | \$ 30,739 | \$ 30,739 | \$ 15,576 |
| Province of Quebec | - | - | 8,229 |
| | <u>30,739</u> | <u>30,739</u> | <u>23,805</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 1,537 | - |
| Materials and Supplies | <u>34,665</u> | <u>34,665</u> | <u>35,570</u> |
| | <u>34,665</u> | <u>36,202</u> | <u>35,570</u> |
| <u>Surplus (Deficit) Before Transfers</u> | (3,926) | (5,463) | (11,765) |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | <u>3,926</u> | - | - |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (5,463) | (11,765) |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>(58,944)</u> | <u>(47,179)</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(64,407)</u> | <u>\$(58,944)</u> |



LISTUGUIJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|---------------------|---------------------|
| Program: | | | |
| Other Programs - | | | |
| <u>DFO AICFI CFDOS John Duncan</u> | | | |
| <u>Revenue</u> | | | |
| Fisheries and Oceans Canada | \$ 150,503 | \$ 150,503 | \$ 36,015 |
| Province of Quebec | <u>-</u> | <u>-</u> | <u>19,026</u> |
| | <u>150,503</u> | <u>150,503</u> | <u>55,041</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 7,525 | - |
| Materials and Supplies | <u>169,725</u> | <u>164,125</u> | <u>60,644</u> |
| | <u>169,725</u> | <u>171,650</u> | <u>60,644</u> |
| <u>Surplus (Deficit) Before Transfers</u> | (19,222) | (21,147) | (5,603) |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | <u>19,222</u> | <u>-</u> | <u>-</u> |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | (21,147) | (5,603) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (26,552) | (20,949) |
| <u>Surplus (Deficit), End of Year</u> | | \$(<u>47,699</u>) | \$(<u>26,552</u>) |



LISTUGUI MI'GMAO GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|--------------------|--------------------|
| Program: | | | |
| Other Programs - | | | |
| <u>DFO AICFI CFDOS Michel Robert</u> | | | |
| <u>Revenue</u> | | | |
| Fisheries and Oceans Canada | \$ <u>66,498</u> | \$ <u>66,498</u> | \$ <u>-</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 3,325 | - |
| Materials, Supplies and Other | <u>74,991</u> | <u>74,910</u> | <u>-</u> |
| | <u>74,991</u> | <u>78,235</u> | <u>-</u> |
| <u>Surplus (Deficit) Before Transfers</u> | (8,493) | (11,737) | - |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | <u>8,493</u> | <u>-</u> | <u>-</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | (11,737) | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | <u>-</u> | <u>-</u> |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(11,737)</u> | <u>\$ -</u> |
| Program: | | | |
| Other Programs - | | | |
| <u>DFO ACIFI Mussel Farm</u> | | | |
| <u>Revenue</u> | | | |
| Fisheries and Oceans Canada | \$ <u>-</u> | \$ <u>-</u> | \$ <u>150,822</u> |
| <u>Expenditures</u> | | | |
| Materials, Supplies and Other | - | - | 56,048 |
| Salaries and Benefits | <u>-</u> | <u>-</u> | <u>73,796</u> |
| | <u>-</u> | <u>-</u> | <u>129,844</u> |
| <u>Surplus (Deficit) for the Year</u> | <u>\$ -</u> | <u>-</u> | 20,978 |
| <u>Surplus (Deficit), Beginning of Year</u> | | (33,022) | (54,000) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(33,022)</u> | <u>\$(33,022)</u> |



LJSTUGUJ MI'GMAQ GOVERNMENT
Statement of Revenue and Expenditures
For The Year Ended March 31, 2014

| | <u>2014</u> <u>Budget</u> | <u>2014</u> | <u>2013</u> |
|---|------------------------------|-----------------------|-----------------------|
| Program: | | | |
| Other Programs - | | | |
| <u>DFO AICFI CFDOS Cape May</u> | | | |
| <u>Revenue</u> | | | |
| Fisheries and Oceans Canada | \$ 54,019 | \$ 54,019 | \$ 4,910 |
| Province of Quebec | - | - | 2,594 |
| | <u>54,019</u> | <u>54,019</u> | <u>7,504</u> |
| <u>Expenditures</u> | | | |
| Administration | - | 2,701 | - |
| Capital Expenditures Out of Operations | - | 8,495 | - |
| Materials, Supplies and Other | <u>60,918</u> | <u>59,418</u> | <u>10,301</u> |
| | <u>60,918</u> | <u>70,614</u> | <u>10,301</u> |
| <u>Surplus (Deficit) Before Transfers</u> | (6,899) | (16,595) | (2,797) |
| <u>Transfers Between Programs</u> | | | |
| Transfer From Other Programs | <u>6,899</u> | - | - |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | (16,595) | (2,797) |
| <u>Surplus (Deficit), Beginning of Year</u> | | (8,467) | (5,670) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(25,062)</u> | <u>\$(8,467)</u> |
| Program: | | | |
| Other Programs - | | | |
| <u>Non-Operating Prior Year Programs</u> | | | |
| <u>Revenue</u> | \$ - | \$ - | \$ - |
| <u>Expenditures</u> | - | - | - |
| <u>Surplus (Deficit) for the Year</u> | \$ <u>-</u> | - | - |
| <u>Surplus (Deficit), Beginning of Year</u> | | (9,012,551) | (9,012,551) |
| <u>Surplus (Deficit), End of Year</u> | | <u>\$(9,012,551)</u> | <u>\$(9,012,551)</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Consolidated Statement of Cash Flow
For The Year Ended March 31, 2014

| | <u>2014</u> | (Restated) <u>2013</u> |
|--|---------------------|---------------------------|
| <u>Cash Flows From Operating Activities</u> | | |
| Cash Receipts From Funding Agreements | \$ 45,332,990 | \$ 48,750,416 |
| Cash Paid to Suppliers and Employees | (39,239,761) | (38,594,967) |
| Interest Paid | (97,138) | (122,314) |
| | <u>5,996,091</u> | <u>10,033,135</u> |
| <u>Cash Flows From Financing Activities</u> | | |
| Proceeds From Long Term Debt | 1,594,439 | 2,678,213 |
| Principal Repayment of Long Term Debt | (2,377,863) | (2,807,658) |
| Increase in Reserve for Future Funding | - | 17,700 |
| Increase of Line of Credit | 792,500 | 445,000 |
| Increase in Funded Reserves | 114,381 | 87,300 |
| Increase in Contributed Surplus | 68,627 | 154,563 |
| CMHC Prior Year Adjustment | (50,649) | (26,717) |
| | <u>141,435</u> | <u>548,401</u> |
| <u>Cash Flows From Investing Activities</u> | | |
| Acquisition of Capital Assets | (5,351,601) | (10,720,642) |
| Increase in Long Term Receivables | (222,901) | (211,226) |
| Increase in Investment | - | (100) |
| | <u>(5,574,502)</u> | <u>(10,931,968)</u> |
| <u>Increase (Decrease) in Cash and Cash Equivalents</u> | 563,024 | (350,432) |
| <u>Cash and Cash Equivalents (Deficiency), Beginning of Year</u> | (1,529,735) | (1,179,303) |
| <u>Cash and Cash Equivalents (Deficiency), End of Year (Note 15)</u> | <u>\$(966,711)</u> | <u>\$(1,529,735)</u> |



LISTUGUIJ MI'GMAQ GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

1. Basis of Presentation and Significant Accounting Policies

a. Basis of Presentation

These financial statements have been prepared in accordance with the Canadian generally accepted accounting principles for governments outlined in the Canadian Institute of Chartered Accountants Public Sector Accounting Board (PSAB) Handbook and the Year End Financial Reporting Handbook for 2012-2013 produced by Aboriginal Affairs and Northern Development Canada.

b. Accounting for Tangible Capital Assets

Tangible capital assets (TCA) are items that can be physically touched, are used to provide First Nation services, are used for First Nation administration purposes or are used for the construction and/or maintenance of other TCA owned by the First Nation, will be useful for a period of greater than one year, will be used by the First Nation on a regular basis and are not surplus properties held for resale or disposal.

Prior to PSAB implementing *PSAB 3150 - Tangible Capital Assets*, capital assets expenditures were valued at acquisition cost and recorded in the Capital Fund except for Section 95 Housing projects which were charged to operations in the year assets were acquired by not capitalized in the Capital Fund. The acquisition cost of capital assets and payments on capital debt, which were not funded from capital financing sources, were charged to operations and matched with the applicable revenue sources in the year of expenditures. These expenditures were also recorded as an addition to assets of the Capital Fund with a corresponding increase in investment in Capital Assets.

For fiscal years beginning on or after January 1, 2009, TCA information includes the actual or estimated original cost, their estimated useful lives and the related estimated accumulated amortization. For this transition, consideration would be given to the completeness of the TCA on files as well as the necessity to reduce any cost for which the future expected economic benefit is less than the net book value. Amortization rates are unchanged with the exception of amortization of Section 95 Housing and were reviewed and deemed appropriate by management.



LISTUGUJ MI'GMAQ GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

1. Basis of Presentation and Significant Accounting Policies (Cont'd)

b. Accounting for Tangible Capital Assets (Cont'd)

Amortization is calculated using methods which will reduce the original cost of capital assets to estimated residual values over the useful life of each asset using the following annual rates:

| | |
|-------------------------|-------------------------|
| Buildings | 4% Straight Line Basis |
| Infrastructures | 4% Straight Line Basis |
| Paving | 4% Straight Line Basis |
| Heavy Equipment | 10% Straight Line Basis |
| Equipment and Furniture | 20% Straight Line Basis |
| Boats | 20% Straight Line Basis |
| Vehicles | 20% Straight Line Basis |

In the year of acquisition, 50% of the normal amortization is recorded.

Amortization in the Social Housing Program is provided on buildings purchased from loans at a rate equal to the annual principal reduction of the mortgage. A Replacement Reserve is maintained to provide for future asset replacement. This amortization is then changed to effect the above rates when converting to PSAB principles.

c. Accounting Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and notes to financial statements. These estimates are based on management's best knowledge of current events and actions that the First Nation may undertake in the future. Actual results may differ from those estimates.

d. Revenue Recognition

Major sources of revenue are recorded on an accrual basis. Certain other sources of revenue are recorded on a cash basis.

e. Expenditure Recognition

Commitments for goods and services relating to the current fiscal period are accrued at the balance sheet date.

f. Social Housing Program

The Replacement Reserve Fund is funded by an annual charge against earnings rather than an appropriation of surplus.



LISTUGUJ MI'GMAO GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

| | <u>2014</u> | <u>2013</u> |
|--|----------------------|----------------------|
| 2. <u>Accounts Receivable</u> | | |
| Accounts Receivable | \$ 10,871,109 | \$ 9,399,518 |
| Receivable from AANDC - Contributions | 651,243 | 766,231 |
| Receivable from AANDC - Other | <u>1,804,601</u> | <u>1,574,525</u> |
| | <u>\$ 13,326,953</u> | <u>\$ 11,740,274</u> |
| 3. <u>Long Term Receivables</u> | | |
| Mortgage Receivable, 4%, repayable in equal weekly instalments of \$109.76, principal and interest | \$ 2,717 | \$ 2,717 |
| Mortgage Receivable, 4%, repayable in equal weekly instalments of \$91.12, principal and interest | 11,754 | 11,295 |
| Mortgage Receivable, no repayment terms determined as at March 31, 2014 | 66,334 | 66,334 |
| Mortgage Receivable, no repayment terms determined as at March 31, 2014 | 12,600 | 12,600 |
| Lease to Own Housing Rents Receivable | <u>2,572,039</u> | <u>2,349,597</u> |
| | <u>\$ 2,665,444</u> | <u>\$ 2,442,543</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

4. Replacement Reserve Fund

Program 16-202-699

Under the agreement with Canada Mortgage and Housing Corporation, an amount must be credited to the replacement reserve. These funds and the accrued interest must be placed in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or in any other way approved by CMHC from time to time. Any use of the funds from the account must be approved by CMHC. At the end of the fiscal year the replacement reserve included term savings of \$99,620 (\$99,620 in 2013).

Program 19-072-537

Under the agreement with Canada Mortgage and Housing Corporation, an amount set forth in Appendix B of the operating agreement must be credited to the replacement reserve. The annual amount may be increased by the First Nation. These funds and the accrued interest must be placed in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or in any other way approved by CMHC from time to time. At the end of the fiscal year the replacement reserve included term savings of \$380 (\$380 in 2013).

5. Investment

The investment represents 100 Class H shares in Les Crevettiers Marinard Inc., at cost and estimated fair market value.

| | <u>2014</u> | <u>2013</u> |
|--------------------------------------|------------------|-------------------|
| 6. <u>Deferred Revenue</u> | | |
| Fire Protection (Page 31) | \$ 32,900 | \$ - |
| Waste Water Rehabilitation (Page 32) | - | 29,682 |
| CMHC RRAP (Page 36) | - | 52,975 |
| Multi Purpose Rink (Page 44) | 5,328 | - |
| Recreation Coordinator (Page 60) | - | 28,550 |
| Inter-Community Harmony (Page 66) | 13,271 | 43,373 |
| Fisheries Coordinator (Page 70) | - | 3,750 |
| Day Care Centre (Page 72) | - | 2,172 |
| | <u>\$ 51,499</u> | <u>\$ 160,502</u> |



LISTUGUJ M'GMAQ GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

| | <u>2014</u> | <u>2013</u> |
|--|------------------|------------------|
| 7. <u>Long Term Debt</u> | | |
| Payable to the Province of New Brunswick, 10.69% repayable in annual instalments of \$300,000 per year, plus interest, due in July 2023 (see note on Page 100) | \$ 2,736,807 | \$ 3,036,807 |
| RBC Mortgage, 3.05%, repayable in equal monthly instalments of \$623, principal and interest, due in February 2019, secured by a ministerial guarantee (#30961) | 43,522 | 49,047 |
| RBC Mortgage, 3.09%, repayable in equal monthly instalments of \$1,577, principal and interest, due in December 2017, secured by a ministerial guarantee (#31052) | 66,896 | 82,627 |
| RBC Mortgage, 3.09%, repayable in equal monthly instalments of \$763, principal and interest, due in February 2019, secured by a ministerial guarantee (#31138) | 66,593 | 72,816 |
| RBC Mortgage, 3.05%, repayable in equal monthly instalments of \$2,012, principal and interest, due in February 2019, secured by a ministerial guarantee (#31222) | 150,327 | 167,766 |
| CMHC Mortgage, 2.69%, repayable in equal monthly instalments of \$1,534, principal and interest, due in August 2015, secured by a ministerial guarantee (#31354) | 118,681 | 133,699 |
| CMHC Mortgage, 2.69%, repayable in equal monthly instalments of \$1,436, principal and interest, due in August 2015, secured by a ministerial guarantee (#31361) | 152,181 | 165,157 |
| CMHC Mortgage, 1.53%, repayable in equal monthly instalments of \$1,240, principal and interest, due in December 2017, secured by a ministerial guarantee (#31557) | <u>170,226</u> | <u>182,406</u> |
| Balance Carried Forward | <u>3,505,233</u> | <u>3,890,325</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

| | <u>2014</u> | <u>2013</u> |
|---|------------------|------------------|
| 7. <u>Long Term Debt</u> (Cont'd) | | |
| Balance Brought Forward | \$ 3,505,233 | \$ 3,890,325 |
| CMHC Mortgage, 1.67%, repayable in equal monthly instalments of \$1,356, principal and interest, due in June 2018, secured by a ministerial guarantee (#31558) | 191,305 | 203,956 |
| CMHC Mortgage, 2.69%, repayable in equal monthly instalments of \$577, principal and interest, due in August 2015, secured by a ministerial guarantee (#31718) | 82,514 | 87,070 |
| CMHC Mortgage, 2.69%, repayable in equal monthly instalments of \$1,199, principal and interest, due in August 2015, secured by a ministerial guarantee (#31719) | 171,169 | 180,839 |
| CMHC Mortgage, 2.63%, repayable in equal monthly instalments of \$894, principal and interest, due in June 2016, secured by a ministerial guarantee (#31780) | 134,139 | 141,253 |
| CMHC Mortgage, 1.71%, repayable in equal monthly instalments of \$1,770, principal and interest, due in September 2017, secured by a ministerial guarantee (#31897) | 301,320 | 317,280 |
| CMHC Mortgage, 1.67%, repayable in equal monthly instalments of \$1,448, principal and interest, due in June 2018, secured by a ministerial guarantee (#31914) | 257,066 | 269,743 |
| CMHC Mortgage, 1.67%, repayable in equal monthly instalments of \$515, principal and interest, due in June 2018, secured by a ministerial guarantee (#31943) | 91,374 | 95,880 |
| CMHC Mortgage, 1.67%, repayable in equal monthly instalments of \$1,123, principal and interest, due in June 2018, secured by a ministerial guarantee (#31980) | <u>199,447</u> | <u>209,283</u> |
| Balance Carried Forward | <u>4,933,567</u> | <u>5,395,629</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

| | <u>2014</u> | <u>2013</u> |
|--|------------------|------------------|
| 7. <u>Long Term Debt</u> (Cont'd) | | |
| Balance Brought Forward | \$ 4,933,567 | \$ 5,395,629 |
| CMHC Mortgage, 3.13%, repayable in equal monthly instalments of \$849, principal and interest, due in June 2015, secured by a ministerial guarantee (#32133) | 145,951 | 151,504 |
| CMHC Mortgage, 3.13%, repayable in equal monthly instalments of \$1,728, principal and interest, due in June 2015, secured by a ministerial guarantee (#32134) | 319,230 | 329,856 |
| CMHC Mortgage, 3.13%, repayable in equal monthly instalments of \$883, principal and interest, due in June 2015, secured by a ministerial guarantee (#32169) | 163,157 | 168,588 |
| CMHC Mortgage, 3.13%, repayable in equal monthly instalments of \$1,632, principal and interest, due in June 2015, secured by a ministerial guarantee (#32170) | 291,125 | 301,485 |
| CMHC Mortgage, 1.67%, repayable in equal monthly instalments of \$1,140, principal and interest, due in April 2017 | 259,947 | 243,357 |
| CMHC Mortgage, 1.39%, repayable in equal monthly instalments of \$1,140, principal and interest, due in August 2017 | 272,369 | 253,885 |
| RBC Loan, 2.36%, repayable in equal monthly instalments of \$5,357, principal and interest, due in February 2017, secured by a ministerial guarantee (#31566) | 199,090 | 253,995 |
| RBC Loan, prime rate plus 2.85%, repayable in monthly instalments of \$5,878, principal and interest, due in March 2015 | 564,277 | 634,812 |
| RBC Capital Lease, 5.02%, repayable in equal monthly instalments of \$1,137, principal and interest, due in June 2014 | <u>4,505</u> | <u>17,606</u> |
| Balance Carried Forward | <u>7,153,218</u> | <u>7,750,717</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

| | <u>2014</u> | <u>2013</u> |
|--|-------------------|-------------------|
| 7. Long Term Debt (Cont'd) | | |
| Balance Brought Forward | \$ 7,153,218 | \$ 7,750,717 |
| RBC Capital Lease, 4.74%, repayable in equal monthly instalments of \$5,401, principal and interest, due in August 2016 | 148,077 | 204,767 |
| RBC Loan, 5.45%, repayable in equal monthly instalments of \$4,454, principal and interest, due in September 2014, secured by a ministerial guarantee (#32135) | 646,632 | 664,124 |
| RBC Loan, Prime Plus 2.85%, repaid during the year | - | 100,000 |
| RBC Loan, 5.45%, repayable in equal monthly instalments of \$6,012, principal and interest, due in May 2014, secured by a ministerial guarantee (#31672) | 322,690 | 375,562 |
| RBC Loan, 5.49%, repayable in equal monthly instalments of \$8,946, principal and interest, due in May 2015, secured by a ministerial guarantee (#31723) | 561,534 | 636,193 |
| RBC Loan, 7.5%, repayable in equal semi-annual instalments of \$55,351 payable on July 31 and January 31, principal and interest, due in January 2014 | 140,693 | 235,495 |
| RBC Loan, Prime Plus 2.85%, repayable in equal weekly instalments of \$1,445, principal plus interest, due in July 2015 | 95,415 | 172,000 |
| RBC Loan, 5.5%, repayable in equal monthly instalments of \$9,766, principal and interest, due in June 2016, secured by a ministerial guarantee (#31834) | 700,830 | 777,625 |
| RBC Loan, 3%, repayable in equal monthly instalments of \$6,914, principal and interest, due in December 2017, secured by a ministerial guarantee (#31981) | 1,188,714 | 1,235,256 |
| RBC Loan, 2.82%, repayable in equal monthly instalments of \$3,390, principal and interest, due in January 2018, secured by a ministerial guarantee (#32008) | <u>593,682</u> | <u>617,249</u> |
| Balance Carried Forward | <u>11,551,485</u> | <u>12,768,988</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

| | <u>2014</u> | <u>2013</u> |
|---|-------------------|-------------------|
| 7. <u>Long Term Debt</u> (Cont'd) | | |
| Balance Brought Forward | \$ 11,551,485 | \$ 12,768,988 |
| RBC Loan, 3.4%, repayable in equal monthly instalments of \$4,120, principal and interest, due in February 2017, secured by a ministerial guarantee (#1112-03-000167) | 782,693 | 804,964 |
| RBC Loan, 2.885%, repayable in equal monthly instalments of \$5,789, principal and interest, due in July 2018 | 282,600 | 339,108 |
| RBC Capital Lease, 8.71%, repayable in equal monthly instalments of \$1,161, principal and interest, due in May 2015 | 15,746 | 28,515 |
| RBC Loan, Prime Plus 2.85%, repayable in equal monthly instalments of \$2,042, principal and interest, due in August 2014 | 81,080 | 100,223 |
| RBC Loan, 3.38%, repayable in equal monthly instalments of \$2,627, principal and interest, due in September 2018, secured by a ministerial guarantee (#32060) | 429,643 | 443,542 |
| RBC Loan, 3.54%, repayable in equal monthly instalments of \$3,605, principal and interest, due in September 2018, secured by a ministerial guarantee (#32070) | 610,519 | 629,118 |
| RBC Loan, Prime plus 2.85%, repayable in equal monthly instalments of \$5,000, plus interest, due in April 2014 | 5,000 | 65,000 |
| RBC Loan, 6.4%, repayable in equal monthly instalments of \$1,405, principal and interest, due in April 2014, secured by a ministerial guarantee (#32107) | <u>189,958</u> | <u>194,434</u> |
| Balance Carried Forward | <u>13,948,724</u> | <u>15,373,892</u> |



LISTUGUI MI'GMAO GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

| | <u>2014</u> | <u>2013</u> |
|--|-------------------|-------------------|
| 7. <u>Long Term Debt</u> (Cont'd) | | |
| Balance Brought Forward | \$ 13,948,724 | \$ 15,373,892 |
| RBC Capital Lease, 4.5%, repayable in equal monthly instalments of \$1,377, principal and interest, due in July 2015 | 21,343 | 36,536 |
| RBC Capital Lease, 4.91%, repayable in equal monthly payments of \$4,769, principal and interest, due in 2018 | 238,467 | 253,249 |
| RBC Capital Lease, 4.946%, repayable in equal monthly instalments of \$1,316, principal and interest, due in November 2016 | 39,361 | - |
| RBC Capital Lease, 4.943%, repayable in equal monthly instalments of \$1,707, principal and interest, due in November 2016 | 51,064 | - |
| RBC Loan, 3.50%, repayable in equal monthly instalments of \$5,006, principal and interest, due in February 2019, secured by a ministerial guarantee (#1314-QC-000084) | 997,765 | - |
| RBC Capital Lease, 6.07%, repayable in equal monthly instalments of \$4,309, principal and interest, due in May 2015 | 58,169 | 104,965 |
| RBC Capital Lease, 5.58%, repaid during the year | - | 1,699 |
| RBC Capital Lease, 5.13%, repayable in equal monthly instalments of \$8,045, principal and interest, due in September 2016 | 136,769 | 233,310 |
| RBC Loan, 5.1%, repayable in equal monthly instalments of \$5,384, principal and interest, due in November 2015 | 837,154 | 858,243 |
| RBC Loan, prime plus 2.85%, repayable in equal monthly instalments of \$8,930, principal plus interest, due in March 2016 | <u>428,520</u> | <u>535,680</u> |
| Balance Carried Forward | <u>16,757,336</u> | <u>17,397,574</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

| | <u>2014</u> | <u>2013</u> |
|---|----------------------|----------------------|
| 7. <u>Long Term Debt</u> (Cont'd) | | |
| Balance Brought Forward | \$ 16,757,336 | \$ 17,397,574 |
| RBC Loan, Prime Plus 2.85%, repayable in equal monthly instalments of \$4,358, principal plus interest, due in April 2017 | 422,758 | 475,058 |
| RBC Loan, 5%, repayable in equal semi-annual payments of \$37,780, principal and interest, due in July 2017 | 426,450 | 468,971 |
| RBC Loan, 3.08%, repayable in equal monthly payments of \$3,253, principal and interest, due in February 2018, secured by a ministerial guarantee (#1213-03-000125-GL) | 655,930 | 378,447 |
| RBC Loan, Prime Plus 2.5%, repayable in equal monthly instalments of \$8,333, principal plus interest, renewable in December 2014 | 159,539 | 483,333 |
| CMHC Mortgage, 2.35%, repayable in equal monthly instalments of \$502, principal and interest, due in September 2018, secured by a ministerial guarantee (#1213-03-000127-GL) | 111,946 | 114,000 |
| RBC Loan, 3%, authorized amount of \$3,000,000, not fully disbursed, repayment terms undetermined as at March 31, 2014 | <u>220,054</u> | <u>-</u> |
| | <u>\$ 18,754,013</u> | <u>\$ 19,317,383</u> |

The agreement for the Payable to the Province of New Brunswick calls for all interest, which is presently not being paid or accrued, to be waived as long as scheduled principal payments are made. All payments are up to date as at March 31, 2014.

Principal repayments of long term debt for the next five years are due as follows:

| | |
|------|---------------------|
| 2015 | \$ 1,873,285 |
| 2016 | 1,770,499 |
| 2017 | 1,681,733 |
| 2018 | 1,618,484 |
| 2019 | <u>1,451,119</u> |
| | <u>\$ 8,395,120</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

| | <u>2014</u> | <u>2013</u> |
|------------------------------------|------------------|------------------|
| 8. <u>Band Trust Funds</u> | | |
| <u>Capital</u> | | |
| Balance, Beginning and End of Year | \$ <u>585</u> | \$ <u>585</u> |
| <u>Revenue</u> | | |
| Balance, Beginning of Year | \$ 16,143 | \$ 15,760 |
| Net Changes | <u>476</u> | <u>383</u> |
| Balance, End of Year | \$ <u>16,619</u> | \$ <u>16,143</u> |

These amounts are on deposit with the Government of Canada and are audited by the Auditor General of Canada. They are not included in these financial statements except to the extent they are received from Ottawa.

9. Comparative Figures

Certain of the comparative figures as at March 31, 2013 and for the year then ended have been restated to conform to the presentation adopted for the current year.

10. Subsidy Surplus Reserve Fund

Under the agreement with the Canada Mortgage and Housing Corporation, surplus federal assistance payments received may be kept in a subsidy surplus reserve, the balance of which may not exceed \$500 per unit plus interest. The funds in this reserve must be placed in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or in any other way approved by CMHC from time to time. The funds in this account must only be used to make up the difference between the maximum federal assistance amount and the future subsidy needs of income-tested tenants. Withdrawals are first applied to interest, then to the principal. The current reserve balance is presently nil.

11. Operating Reserve Fund

Once all costs and expenses are paid, particularly the allocation to the replacement reserve, the First Nation keeps all excess income in an operating reserve. The First Nation agrees to keep the funds and accrued interest in the operating fund in a separate bank account or to invest it only in accounts or instruments insured by the Canada Deposit Insurance Corporation, or as agreed by common consent by the First Nation and CMHC. The housing project's operating reserve is to be used only for the operating expenses of housing projects that made undertakings as part of the 1997 On-Reserve Housing Program. The reserve may thus be used to cover deficits from previous years. Withdrawals are first applied to interest, then to the principal. The current reserve balance is nil.



LISTUGUI MI'GMAO GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

12. Net Debt and Accumulated Surplus

| | <u>March 31, 2013 Restated</u> | |
|--|--------------------------------|----------------------------|
| | <u>Net Debt</u> | <u>Accumulated Surplus</u> |
| As Previously Reported | \$(18,253,242) | \$ 40,396,797 |
| Add (Deduct) Adjustments | | |
| AANDC, Record Recoverable By (Program #2107 From 2013) | (13,261) | (13,261) |
| AANDC, Record Recoverable By (Program #2395 From 2013) | (93,106) | (93,106) |
| AANDC, Record Recoverable By (Program #8476 From 2013) | (1,554) | (1,554) |
| AANDC, Decrease Recoverable From (Program #2125 From 2013) | (32,635) | (32,635) |
| AANDC, Record Deferred Revenue (Program #2305 From 2013) | (29,682) | (29,682) |
| AANDC, Record Recoverable By (Program #1017 From 2013) | (48) | (48) |
| AANDC, Reverse Recoverable By (Program #2125, 2305 and 2398 From 2012) | 393,871 | 393,871 |
| Health Canada, Record Recoverable By (2013) | <u>(87,609)</u> | <u>(87,609)</u> |
| As Restated | <u>\$(18,117,266)</u> | <u>\$ 40,532,773</u> |

13. Tangible Capital Assets

| | <u>Cost</u> | <u>Accumulated Amortization</u> | <u>Net Book Value</u> | |
|-------------------------|-----------------------|---------------------------------|-----------------------|----------------------|
| | | | <u>2014</u> | <u>2013</u> |
| Land | \$ 311,500 | \$ - | \$ 311,500 | \$ 311,500 |
| Buildings | 49,186,234 | 19,010,079 | 30,176,155 | 28,938,151 |
| Infrastructures | 35,851,322 | 16,096,416 | 19,754,906 | 20,295,706 |
| Paving | 4,106,874 | 707,005 | 3,399,869 | 3,521,784 |
| Heavy Equipment | 7,466,225 | 5,988,981 | 1,477,244 | 1,559,465 |
| Equipment and Furniture | 4,204,346 | 3,269,458 | 934,888 | 1,034,894 |
| Boats | 7,936,128 | 6,276,964 | 1,659,164 | 1,909,022 |
| Vehicles | <u>2,518,739</u> | <u>2,127,800</u> | <u>390,939</u> | <u>480,384</u> |
| | <u>\$ 111,581,368</u> | <u>\$ 53,476,703</u> | <u>\$ 58,104,665</u> | <u>\$ 58,050,906</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

14. Contingent Liabilities

The Listuguj Mi'gmaq Government have been assessed amounts payable for CSST (Commission de la santé et de la sécurité du travail) and Canada Revenue Agency in excess of amounts believed to be owing by management and in excess of amounts being carried on the books of account as liabilities. The First Nation is in the process of negotiating amounts payable and believe that recorded amounts are in line with what the actual settlement amounts will be.

As at March 31, 2014 there are three outstanding grievances against the First Nation for alleged wrongful dismissal. Listuguj Mi'gmaq Government is unable to determine the extent of liability, if any, which could result upon the resolution of these matters.

| 15. <u>Cash and Cash Equivalents (Deficiency), End of Year</u> | <u>2014</u> | <u>2013</u> |
|--|----------------------|------------------------|
| Cash | \$ 633,207 | \$ 2,176,456 |
| <u>Less: Bank Overdraft</u> | <u>1,599,918</u> | <u>3,706,191</u> |
| | <u>\$ (966,711)</u> | <u>\$ (1,529,735)</u> |

16. Economic Dependence

The Listuguj Mi'gmaq Government receives a substantial portion of its revenues pursuant to a funding arrangement with Aboriginal Affairs and Northern Development Canada. Many of the program services carried out by the First Nation are dependent on the continued receipt of this funding.



LISTUGUJ MI'GMAQ GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

17. Financial Instruments

a. Credit Risk

The Listuguj Mi'gmaq Government is exposed to normal risk on its accounts receivable.

b. Fair Values

The carrying amount of current assets and current liabilities approximates their fair value due to the short term maturities of these items.

The long term debt is carried at an amount which approximates the fair value as the outstanding interest rates are close to or at market rates.

18. Commitments

Listuguj Mi'gmaq Government has signed compensation agreements with seven senior management employees for a term of five years. These agreements expire during the 2018 fiscal year.

19. Budget Figures

Budget figures have been provided for comparison purposes and have been derived from the estimates approved by Listuguj Mi'gmaq Government Chief and Council and the Director of Finance.

| <u>20. Government Transfers</u> | <u>2014</u> | | | <u>2013</u> | | |
|---|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|
| | <u>Operating</u> | <u>Capital</u> | <u>Total</u> | <u>Operating</u> | <u>Capital</u> | <u>Total</u> |
| <u>Federal Government</u> | | | | | | |
| <u>Transfers</u> | | | | | | |
| Aboriginal Affairs and Northern Development | | | | | | |
| Canada | \$ 16,530,746 | \$ 1,831,683 | \$ 18,362,429 | \$ 15,837,589 | \$ 2,443,894 | \$ 18,281,483 |
| Health Canada | 3,337,803 | - | 3,337,803 | 3,018,147 | - | 3,018,147 |
| Canada Mortgage and Housing Corporation | 304,034 | 241,611 | 545,645 | 311,648 | 126,956 | 438,604 |
| Other | <u>3,351,174</u> | <u>-</u> | <u>3,351,174</u> | <u>3,441,876</u> | <u>-</u> | <u>3,441,876</u> |
| Total | 23,523,757 | 2,073,294 | 25,597,051 | 22,609,260 | 2,570,850 | 25,180,110 |
| <u>Provincial Government</u> | | | | | | |
| <u>Transfers</u> | <u>1,565,449</u> | <u>464,334</u> | <u>2,029,783</u> | <u>2,197,431</u> | <u>6,123,518</u> | <u>8,320,949</u> |
| | <u>\$ 25,089,206</u> | <u>\$ 2,537,628</u> | <u>\$ 27,626,834</u> | <u>\$ 24,806,691</u> | <u>\$ 8,694,368</u> | <u>\$ 33,501,059</u> |



L.ISTUGUJ MI'GMAQ GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

21. Segmented Disclosure

Listuguj Mi'gmaq Government provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by function. For each segment separately reported, the segment revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The presentation by segment is based on the same accounting policies as described in the summary of Basis of Presentation and Significant Accounting Policies as described in Note 1. The segment results for the period are as follows:

| | Band Administration | | | Education | | |
|---------------------------------|------------------------|-------------------|----------------------|---------------------|----------------------|----------------------|
| | Budget | 2014 | 2013 | Budget | 2014 | 2013 |
| Revenue | | | | | | |
| Federal Government | | | | | | |
| Transfers for Operating | \$ 1,250,898 | \$ 1,224,350 | \$ 1,133,211 | \$ 6,715,222 | \$ 6,692,041 | \$ 6,515,515 |
| Transfers for Capital | - | - | - | - | - | - |
| Provincial Government | | | | | | |
| Transfers for Operating | 191,638 | 191,638 | 275,445 | 10,000 | 10,000 | - |
| Transfers for Capital | - | - | - | - | - | - |
| Rent | - | - | - | - | - | - |
| Other Revenue | <u>1,065,341</u> | <u>3,085,374</u> | <u>3,835,415</u> | <u>981,411</u> | <u>946,139</u> | <u>606,461</u> |
| | <u>2,507,877</u> | <u>4,501,362</u> | <u>5,244,071</u> | <u>7,706,633</u> | <u>7,648,180</u> | <u>7,121,976</u> |
| Expenditures | | | | | | |
| Salaries and Benefits | 1,607,271 | 1,892,406 | 2,591,014 | 3,584,747 | 3,245,318 | 3,361,146 |
| Amortization | - | 381,673 | 70,380 | - | 63,450 | 124,199 |
| Debt Servicing | - | - | 2,157 | - | - | 13,860 |
| Other Expenditures | <u>1,746,945</u> | <u>2,090,558</u> | <u>3,276,134</u> | <u>4,103,798</u> | <u>4,958,569</u> | <u>3,931,359</u> |
| | <u>3,354,216</u> | <u>4,364,637</u> | <u>5,939,685</u> | <u>7,688,545</u> | <u>8,267,337</u> | <u>7,430,564</u> |
| Annual Surplus (Deficit) | <u>\$ (846,339)</u> | <u>\$ 136,725</u> | <u>\$ (695,614)</u> | <u>\$ 18,088</u> | <u>\$ (619,157)</u> | <u>\$ (308,588)</u> |
| | | | | | | |
| | Health | | | Social Services | | |
| | Budget | 2014 | 2013 | Budget | 2014 | 2013 |
| Revenue | | | | | | |
| Federal Government | | | | | | |
| Transfers for Operating | \$ 3,337,803 | \$ 3,337,803 | \$ 3,105,756 | \$ 8,500,791 | \$ 9,154,623 | \$ 9,207,788 |
| Transfers for Capital | - | - | - | - | - | - |
| Provincial Government | | | | | | |
| Transfers for Operating | - | - | - | - | - | 57,100 |
| Transfers for Capital | - | - | - | - | - | - |
| Rent | - | - | - | - | - | - |
| Other Revenue | <u>-</u> | <u>6,990</u> | <u>-</u> | <u>6,474</u> | <u>6,150</u> | <u>3,792</u> |
| | <u>3,337,803</u> | <u>3,344,793</u> | <u>3,105,756</u> | <u>8,507,265</u> | <u>9,160,773</u> | <u>9,268,680</u> |
| Expenditures | | | | | | |
| Salaries and Benefits | 1,503,216 | 1,509,674 | 1,520,360 | 1,493,268 | 1,422,675 | 1,588,263 |
| Amortization | - | 31,810 | 62,100 | - | - | 82,799 |
| Debt Servicing | - | - | 1,307 | - | - | - |
| Other Expenditures | <u>1,744,182</u> | <u>1,486,158</u> | <u>1,189,102</u> | <u>7,054,573</u> | <u>7,543,436</u> | <u>7,061,393</u> |
| | <u>3,247,398</u> | <u>3,027,642</u> | <u>2,772,869</u> | <u>8,547,841</u> | <u>8,966,111</u> | <u>8,732,455</u> |
| Annual Surplus (Deficit) | <u>\$ 90,405</u> | <u>\$ 317,151</u> | <u>\$ 332,887</u> | <u>\$ (40,576)</u> | <u>\$ 194,662</u> | <u>\$ 536,225</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

21. Segmented Disclosure (Cont'd)

| | <u>Budget</u> | <u>Public Security</u> <u>2014</u> | <u>2013</u> | <u>Budget</u> | <u>Forestry</u> <u>2014</u> | <u>2013</u> |
|---------------------------------|---------------------|---------------------------------------|----------------------|---------------------|--------------------------------|----------------------|
| Revenue | | | | | | |
| Federal Government | | | | | | |
| Transfers for Operating \$ | 325,045 | \$ 292,145 | \$ 325,045 | \$ - | \$ - | \$ - |
| Transfers for Capital | - | - | - | - | - | - |
| Provincial Government | | | | | | |
| Transfers for Operating | 430,000 | 430,000 | 430,000 | 175,000 | 175,000 | 150,050 |
| Transfers for Capital | - | - | - | - | - | - |
| Rent | - | - | - | - | - | - |
| Other Revenue | <u>21,000</u> | <u>150</u> | <u>557</u> | <u>1,330,000</u> | <u>2,134,404</u> | <u>1,245,449</u> |
| | <u>776,045</u> | <u>722,295</u> | <u>755,602</u> | <u>1,505,000</u> | <u>2,309,404</u> | <u>1,395,499</u> |
| Expenditures | | | | | | |
| Salaries and Benefits | 497,554 | 476,932 | 534,943 | 592,350 | 447,677 | 568,701 |
| Amortization | - | 31,500 | 241,677 | - | 665,224 | 303,342 |
| Debt Servicing | - | 29,730 | - | - | 144,382 | - |
| Other Expenditures | <u>304,411</u> | <u>98,871</u> | <u>134,631</u> | <u>962,560</u> | <u>1,118,626</u> | <u>1,068,103</u> |
| | <u>801,965</u> | <u>637,033</u> | <u>911,251</u> | <u>1,554,910</u> | <u>2,375,909</u> | <u>1,940,146</u> |
| Annual Surplus (Deficit) | \$ (25,920) | \$ 85,262 | \$ (155,649) | \$ (49,910) | \$ (66,505) | \$ (544,647) |

| | <u>Budget</u> | <u>Economic Development</u> <u>2014</u> | <u>2013</u> | <u>Budget</u> | <u>Police Operations</u> <u>2014</u> | <u>2013</u> |
|---------------------------------|-------------------|--|-------------------|---------------------|---|----------------------|
| Revenue | | | | | | |
| Federal Government | | | | | | |
| Transfers for Operating \$ | 344,286 | \$ 344,286 | \$ 339,797 | \$ 703,132 | \$ 758,811 | \$ 703,132 |
| Transfers for Capital | - | - | - | - | - | - |
| Provincial Government | | | | | | |
| Transfers for Operating | - | - | 253,149 | 601,283 | 873,787 | - |
| Transfers for Capital | - | - | - | - | - | 601,283 |
| Rent | - | - | - | - | - | - |
| Other Revenue | <u>2,343,627</u> | <u>2,725,775</u> | <u>2,134,604</u> | <u>123,850</u> | <u>181,553</u> | <u>119,700</u> |
| | <u>2,687,913</u> | <u>3,070,061</u> | <u>2,727,550</u> | <u>1,428,265</u> | <u>1,814,151</u> | <u>1,424,115</u> |
| Expenditures | | | | | | |
| Salaries and Benefits | 1,167,792 | 1,077,158 | 1,146,466 | 855,503 | 952,340 | 1,070,288 |
| Amortization | - | - | 303,342 | - | 31,810 | 74,520 |
| Debt Servicing | - | - | 31,705 | - | 23,028 | 12,137 |
| Other Expenditures | <u>975,073</u> | <u>1,718,507</u> | <u>879,040</u> | <u>611,702</u> | <u>906,320</u> | <u>532,420</u> |
| | <u>2,142,865</u> | <u>2,795,665</u> | <u>2,360,553</u> | <u>1,467,205</u> | <u>1,913,498</u> | <u>1,689,365</u> |
| Annual Surplus (Deficit) | \$ 545,048 | \$ 274,396 | \$ 366,997 | \$ (38,940) | \$ (99,347) | \$ (265,250) |



LISTUGUJ MI'GMAO GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

21. Segmented Disclosure (Cont'd)

| | <u>Budget</u> | <u>Commercial Fisheries</u> <u>2014</u> | <u>2013</u> | <u>Budget</u> | <u>Capital Operations</u> <u>2014</u> | <u>2013</u> |
|---------------------------------|----------------------|--|----------------------|----------------------|--|---------------------|
| <u>Revenue</u> | | | | | | |
| Federal Government | | | | | | |
| Transfers for Operating \$ | 730,463 | \$ 734,213 | \$ 967,368 | \$ - | \$ - | \$ - |
| Transfers for Capital | - | - | - | 2,260,738 | 2,073,294 | 2,570,850 |
| Provincial Government | | | | | | |
| Transfers for Operating | - | - | 430,394 | - | - | - |
| Transfers for Capital | - | - | - | - | 464,334 | 6,123,518 |
| Rent | - | - | 163,666 | - | 326,561 | 802,928 |
| Other Revenue | <u>6,982,414</u> | <u>7,605,625</u> | <u>7,328,632</u> | <u>37,300</u> | <u>47,399</u> | <u>360,545</u> |
| | <u>7,712,877</u> | <u>8,339,838</u> | <u>8,890,060</u> | <u>2,298,038</u> | <u>2,911,588</u> | <u>9,857,841</u> |
| <u>Expenditures</u> | | | | | | |
| Salaries and Benefits | 2,171,451 | 1,928,824 | 2,334,687 | 791,698 | 844,103 | 1,841,735 |
| Amortization | - | 655,226 | 521,208 | - | 1,550,369 | 2,890,330 |
| Debt Servicing | - | 179,670 | 4,506 | - | 421,862 | 563,075 |
| Other Expenditures | <u>3,308,872</u> | <u>3,481,715</u> | <u>2,731,115</u> | <u>2,470,980</u> | <u>739,154</u> | <u>605,079</u> |
| | <u>5,480,323</u> | <u>6,245,435</u> | <u>5,591,516</u> | <u>3,262,678</u> | <u>3,555,488</u> | <u>5,900,219</u> |
| <u>Annual Surplus (Deficit)</u> | <u>\$ 2,232,554</u> | <u>\$ 2,094,403</u> | <u>\$ 3,298,544</u> | <u>\$ (964,640)</u> | <u>\$ (643,900)</u> | <u>\$ 3,957,622</u> |
| | | | | | <u>Total Before Adjustments</u> | |
| | <u>Budget</u> | <u>Housing</u> <u>2014</u> | <u>2013</u> | <u>Budget</u> | <u>2014</u> | <u>2013</u> |
| <u>Revenue</u> | | | | | | |
| Federal Government | | | | | | |
| Transfers for Operating \$ | 385,000 | \$ 979,512 | \$ 311,648 | \$ 22,292,640 | \$ 23,517,784 | \$ 22,609,260 |
| Transfers for Capital | - | - | - | 2,260,738 | 2,073,294 | 2,570,850 |
| Provincial Government | | | | | | |
| Transfers for Operating | - | - | - | 1,407,921 | 1,680,425 | 2,197,421 |
| Transfers for Capital | - | - | - | - | 464,334 | 6,123,518 |
| Rent | 840,000 | 797,400 | 242,358 | 840,000 | 1,123,961 | 1,328,652 |
| Other Revenue | <u>1,000,000</u> | <u>1,039,649</u> | <u>5,750</u> | <u>13,891,417</u> | <u>17,779,208</u> | <u>15,521,205</u> |
| | <u>2,225,000</u> | <u>2,816,561</u> | <u>559,756</u> | <u>40,692,716</u> | <u>46,639,006</u> | <u>50,350,906</u> |
| <u>Expenditures</u> | | | | | | |
| Salaries and Benefits | 460,000 | 686,417 | - | 14,724,850 | 14,483,524 | 16,557,603 |
| Amortization | - | 1,668,908 | 297,219 | - | 5,079,970 | 4,971,116 |
| Debt Servicing | - | 97,138 | 122,314 | - | 895,810 | 751,061 |
| Other Expenditures | <u>1,980,000</u> | <u>1,187,638</u> | <u>254,009</u> | <u>25,263,096</u> | <u>25,329,552</u> | <u>21,662,385</u> |
| | <u>2,440,000</u> | <u>3,640,101</u> | <u>673,542</u> | <u>39,987,946</u> | <u>45,788,856</u> | <u>43,942,165</u> |
| <u>Annual Surplus (Deficit)</u> | <u>\$ (215,000)</u> | <u>\$ (823,540)</u> | <u>\$ (113,786)</u> | <u>\$ 704,770</u> | <u>\$ 850,150</u> | <u>\$ 6,408,741</u> |



LISTUGUJ MI'GMAO GOVERNMENT
Notes To The Financial Statements
For The Year Ended March 31, 2014

21. Segmented Disclosure (Cont'd)

| | <u>Budget</u> | <u>Consolidation Adjustments 2014</u> | <u>2013</u> | <u>Budget</u> | <u>Consolidated Totals 2014</u> | <u>2013</u> |
|---------------------------------|---------------|---|-------------|-------------------|---|---------------------|
| <u>Revenue</u> | | | | | | |
| Federal Government | | | | | | |
| Transfers for Operating \$ | - | \$ - | \$ - | \$ 22,292,640 | \$ 23,517,784 | \$ 22,609,260 |
| Transfers for Capital | - | - | - | 2,260,738 | 2,073,294 | 2,570,850 |
| Provincial Government | | | | | | |
| Transfers for Operating | - | - | - | 1,407,921 | 1,680,425 | 2,197,421 |
| Transfers for Capital | - | - | - | - | 464,334 | 6,123,518 |
| Rent | - | - | - | 840,000 | 1,123,961 | 1,328,652 |
| Other Revenue | - | (1,780,482) | (376,871) | <u>13,891,417</u> | <u>15,998,726</u> | <u>15,144,334</u> |
| | - | (1,780,482) | (376,871) | <u>40,692,716</u> | <u>44,858,524</u> | <u>49,974,035</u> |
| <u>Expenditures</u> | | | | | | |
| Salaries and Benefits | - | - | - | 14,724,850 | 14,483,524 | 16,557,603 |
| Amortization | - | - | - | - | 5,079,970 | 4,971,116 |
| Debt Servicing | - | - | - | - | 895,810 | 751,061 |
| Other Expenditures | - | (1,780,482) | (376,871) | <u>25,263,096</u> | <u>23,549,070</u> | <u>21,285,514</u> |
| | - | (1,780,482) | (376,871) | <u>39,987,946</u> | <u>44,008,374</u> | <u>43,565,294</u> |
| <u>Annual Surplus (Deficit)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 704,770</u> | <u>\$ 850,150</u> | <u>\$ 6,408,741</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Management's Responsibility For Financial Reporting
March 31, 2014

The accompanying financial statements of the Listuguj Mi'gmaq Government are the responsibility of management and have been approved by the Chief and a Councillor on behalf of Council.

The financial statements have been prepared by management in accordance with the significant accounting policies outlined in Note 1 to the financial statements. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

The Listuguj Mi'gmaq Government maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the Listuguj Mi'gmaq Government's assets are appropriately accounted for and adequately safeguarded.

The Listuguj Mi'gmaq Government is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

Council also meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditors' report.

The financial statements have been audited by Allen, Paquet & Arseneau LLP in accordance with Canadian generally accepted auditing standards on behalf of the members. Allen, Paquet & Arseneau LLP have full and free access to the Chief and Council, and have been properly engaged as the external auditors.

Listuguj, Quebec


 Chief


 Date


 Councillor


 Date



Allen, Paquet & Arseneau LLP

Chartered Accountants • Comptables agréés CA



Partners / Associés
David L. Allen, C.A.
Yves Arseneau, C.A.
Tony Babin, C.A.
Alvin Bell, C.A.
Alain Pitre, C.G.A.

110.

REPORT BY THE AUDITORS ON THE SCHEDULE
OF SALARIES, HONORARIA, TRAVEL EXPENSES AND OTHER

To The Membership of
Listuguj Mi'gmaq Government

We have audited the financial statements of Listuguj Mi'gmaq Government as at March 31, 2014 and reported on September 8, 2014.

A schedule of Salaries, Honoraria, Travel Expenses and Other (Pages 111 and 112) is required to be presented to the membership of Listuguj Mi'gmaq Government pursuant to the funding agreement between Aboriginal Affairs and Northern Development Canada and Listuguj Mi'gmaq Government. The schedule has been compiled by the management of Listuguj Mi'gmaq Government from their records. For the purposes of understanding our involvement with this schedule, please note the following:

- We have audited and separately reported on the financial statements.
- Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole.
- The schedule of salaries, honoraria, travel expenses and other is presented for the purpose of forming an opinion for the membership and Aboriginal Affairs and Northern Development Canada and does not form part of the financial statements.
- This schedule has been subjected to the auditing procedures applied to the audit of the financial statements taken as a whole.

During the course of the aforementioned audit, we encountered no discrepancies with respect to this schedule. However, no procedures have been carried out on this schedule in addition to those necessary to form an opinion on the financial statements.

This report has been prepared in accordance with the applicable assurance and related services guideline issued by the Canadian Institute of Chartered Accountants.

Campbellton, NB

September 8, 2014

Allen, Paquet & Arseneau LLP

Chartered Accountants

LISTUGUJ MI'GMAQ GOVERNMENT
Schedule of Salaries, Honoraria, Travel Expenses and Other
Elected Officials
For The Year Ended March 31, 2014

| | <u>Number of</u> <u>Months</u> | <u>Salary</u> <u>Elected</u> <u>Position</u> | <u>Salary</u> <u>Employed</u> <u>Position</u> | <u>Honoraria</u> | <u>Travel</u> | <u>Other</u> | <u>Total</u> |
|-------------------------|-----------------------------------|--|---|------------------|------------------|-----------------|-------------------|
| <u>Chief</u> | | | | | | | |
| Dean Vicaire | 12 | \$ 72,000 | \$ - | \$ 18,000 | \$ 26,032 | \$ - | \$ 116,032 |
| <u>Councillors</u> | | | | | | | |
| Calvin Barnaby | 12 | 46,800 | - | 6,000 | 1,813 | 600 | 55,213 |
| Derek Barnaby | 12 | 16,421 | 30,379 | 6,000 | 2,109 | 600 | 55,509 |
| Brian Caplin Jr. | 12 | 18,200 | 28,600 | 6,000 | 974 | 600 | 54,374 |
| Darcy Gray | 12 | - | 52,917 | 6,000 | 2,672 | 600 | 62,189 |
| Serge Gray | 12 | 46,800 | - | 6,000 | 833 | 600 | 54,233 |
| Delphine Metallic | 12 | 20,592 | 38,625 | 6,000 | - | 600 | 65,817 |
| Tracey Metallic-Barnaby | 12 | 6,120 | 37,080 | 6,000 | 3,721 | 600 | 53,521 |
| Wanda Metallic | 12 | 16,957 | 30,293 | 6,000 | 2,544 | 600 | 56,394 |
| Wendell Metallic | 12 | 46,800 | - | 6,000 | 13,701 | 600 | 67,101 |
| Kevin Methot | 12 | 13,800 | 31,200 | 6,000 | - | 600 | 51,600 |
| Sheila Swasson | 12 | - | 50,882 | 6,000 | 7,179 | 600 | 64,661 |
| Chris Wysote | 12 | 1,166 | 25,339 | 6,000 | 4,170 | 600 | 37,275 |
| | | <u>\$ 305,656</u> | <u>\$ 325,315</u> | <u>\$ 90,000</u> | <u>\$ 65,748</u> | <u>\$ 7,200</u> | <u>\$ 793,919</u> |



LISTUGUJ MI'GMAQ GOVERNMENT
Schedule of Salaries, Honoraria, Travel Expenses and Other
Unelected Senior Officials
For The Year Ended March 31, 2014

| | Number of <u>Months</u> | <u>Salary</u> | <u>Honoraria</u> | <u>Travel</u> | <u>Other</u> | <u>Total</u> |
|-----------------------|----------------------------|-------------------|------------------|------------------|------------------|-------------------|
| <u>Directors</u> | | | | | | |
| Mary Bradstreet | 12 | \$ 65,000 | \$ - | \$ 3,700 | \$ 600 | \$ 69,300 |
| Martin Cummings | 12 | 47,332 | - | 784 | 1,015 | 49,131 |
| Terry Isaac Jr | 12 | 55,537 | - | - | 2,315 | 57,852 |
| Alfred I. Metallic | 12 | 59,650 | - | 6,428 | 478 | 66,556 |
| Donna Vernon Metallic | 12 | 76,826 | - | 12,470 | 1,747 | 91,043 |
| Gail Metallic | 12 | 78,711 | - | 7,609 | 600 | 86,920 |
| Henry Mitchell | 12 | 80,609 | - | 2,073 | 1,250 | 83,932 |
| Jody Mitchell | 12 | 66,950 | - | 1,789 | 600 | 69,339 |
| Sherri Morrison | 12 | 65,000 | - | 2,581 | 600 | 68,181 |
| Charlotte Simon | 11 | 45,000 | - | 4,805 | 1,162 | 50,967 |
| Robert Smith, C.A. | 4 | 12,852 | - | 1,794 | 1,200 | 15,846 |
| | | <u>\$ 653,467</u> | <u>\$ -</u> | <u>\$ 44,033</u> | <u>\$ 11,567</u> | <u>\$ 709,067</u> |

